

**VIAAN INDUSTRIES LIMITED**
**L52100MH1982PLC291306**
**702, 7th Floor, Shalimar Morya Park, Andheri West, Mumbai-400053**
**Email Id: info@v-ind.com , Contact No.022-49179999**
**Statement of Audited Financial Result for the Quarter and Year ended 31st March, 2020-Standalone**
**(Rupees in lacs)**

	Particulars	Quarter ended			Year ended	
		31st March 2020	31st Dec' 2019	31st March 2019	31st March 2020	31st March 2019
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue From Operations	24.63	295.58	505.66	1,161.23	7,739.91
II	Other Income	13.27	9.32	2.23	26.08	6.13
III	<b>Total Income (I+II)</b>	<b>37.90</b>	<b>304.90</b>	<b>507.89</b>	<b>1,187.31</b>	<b>7,746.04</b>
IV	<b>EXPENSES</b>					
	Cost of materials consumed	-	-	-	-	-
	Purchases of Stock-in-Trade	20.48	36.73	242.31	615.32	7,244.51
	Changes in inventories of finished goods, Stock-in-Trade and work-in progress	1,159.14	532.25	-243.11	1,410.03	-414.95
	Employee benefits expense	43.28	68.31	170.89	266.88	406.32
	Finance costs	1.20	1.51	2.37	6.59	9.06
	Depreciation and amortization expense	10.70	7.19	11.19	32.91	43.97
	Other expenses	535.30	379.17	487.13	1,356.64	443.13
	<b>Total expenses (IV)</b>	<b>1,770.10</b>	<b>1,025.14</b>	<b>620.78</b>	<b>3,688.37</b>	<b>7,732.04</b>
	Profit/(loss) before exceptional items and tax (I- IV)	-1,732.20	-720.24	-112.89	-2,501.06	14.01
VI	Exceptional items	-	-	-	-	-
	Profit/(loss) before tax (V-VI)	-1,732.20	-720.24	-112.89	-2,501.06	14.01
VIII	Tax expense:					
	(1) Current tax	-	-	12.84	-	12.84
	(2) Deferred tax	-	-	9.07	-	9.07
	Profit (Loss) for the period from continuing operations (VII-VIII)	-1,732.20	-720.24	-116.66	-2,501.06	10.24
X	Profit/(loss) from discontinued operations	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-
	Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-
XIII	<b>Profit/(loss) for the period (IX+XII)</b>	<b>-1,732.20</b>	<b>-720.24</b>	<b>-116.66</b>	<b>-2,501.06</b>	<b>10.24</b>
XIV	<b>Other Comprehensive Income</b>					
	A (i) Items that will not be reclassified to profit or loss	-	-	-0.13	-	0.57
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XV	<b>Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)</b>	<b>-1,732.20</b>	<b>-720.24</b>	<b>-116.79</b>	<b>-2,501.06</b>	<b>10.81</b>
	Paid Up Equity Share Capital	1,095.83	1,095.83	1,095.83	1,095.83	1,095.83
	Face Value	1.00	1.00	1.00	1.00	1.00
XVI	Earnings per equity share (for continuing operation):					
	(1) Basic	-1.57	-0.66	-0.11	-2.27	0.01
	(2) Diluted	-1.57	-0.66	-0.11	-2.27	0.01
XVII	Earnings per equity share (for discontinued operation):					
	(1) Basic	-	-	-	-	-
	(2) Diluted	-	-	-	-	-
XVIII	Earnings per equity share (for discontinued & continuing operations)					
	(1) Basic	-1.57	-0.66	-0.11	-2.27	0.01
	(2) Diluted	-1.57	-0.66	-0.11	-2.27	0.01

**Note:**

- The above unaudited financial results were reviewed by Audit Committee and approved by the Board of Directors in their meeting held on 30th July, 2020.
- The previous period figures have been regrouped wherever necessary.
- The Statutory auditors of the Company have carried out a "auditor report" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.
- The Company has adopted Indian Accounting standards (Ind AS) with effect from 01st April, 2017 and accordingly, the above results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013.
- The above results for the quarter & year ended 31st March, 2020 along with Auditor Report has been approved by the Board of Directors of the Company.
- The World Health Organisation (WHO) declared outbreak of Coronavirus Disease (COVID-19) a global pandemic on March 11, 2020. Consequent to this, Government of India declared lockdown on March 23, 2020 and the Company suspended the operations in all ongoing projects of the Company in compliance with the lockdown instructions issued by the Central and State Governments. COVID-19 has impacted the normal business operations of the Company like others during the lock-down period. The Company has assessed the possible effects that may result from the pandemic relating to COVID-19 on the carrying amounts of Receivables, and other assets / liabilities. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of this pandemic, the Company, as at the date of approval of these financial results has used internal and external sources of information. As on current date, the Company has concluded that the impact of COVID - 19 is not material based on these estimates.
- Due to an unforeseen Covid-19 situation, WIP has been written off as it included the technological expenses of the show which were cancelled during the pandemic. The management is of the view that no future benefit will accrue of such WIP. Also the physical stock of goods were outdated and expired and had to be written off.

**For and behalf of Board Viaan Industries Limited**
**Date: 30/07/2020**  
**Place: Mumbai**
**Name: Darshit Shah**  
**Designation: Executive Director & CFO**  
**DIN:06614591**


**VIAAN INDUSTRIES LIMITED**

L52100MH1982PLC291306

702, 7th Floor, Shalimar Morya Park, Andheri West, Mumbai-400053

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Statement of Assets and Liabilities		As at 31st March 2020	As at 31st March 2019
		(Audited)	(Audited)
<b>A ASSETS</b>			
<b>1 Non-current assets</b>			
(a) Property, plant and equipment	6,098,504	9,190,447	
(b) Capital work-in -progress	-		
(c) Goodwill	-		
(c) other Intangible assets	-		
(d) Intangible assets under development	-		
(e) Investments in subsidiary, joint ventures and associate	-		
(f) Non- current Financial Assets	-		
(i) Non-current Investments	2,054,115	2,103,736	
(iii) Non-current Trade receivables	-		
(iii) Non-current Loans	-		
(iv) Other Non-current financial assets	-		
<b>Total non-current financial assets</b>	<b>8,152,619</b>	<b>11,294,183</b>	
(g) Deferred tax assets (net)	-	1,027,132	
(h) Other non-current assets	2,000,000	2,505,790	
<b>Total non-current assets</b>	<b>10,152,619</b>	<b>14,827,105</b>	
<b>2 Current Assets</b>			
(a) Inventories	-	141,002,652	
(b) Current financial assets	-		
(i) Current Investments	5,725,000	5,725,000	
(ii) Trade receivables	40,532,377	181,109,977	
(iii) Cash and cash equivalents	1,283,054	1,721,926	
(iv) Bank Balance other than cash and cash equivalents	-		
(v) Current Loans	-		
(vi) Other current financial assets	75,749,693	90,576,995	
<b>Total current financial assets</b>	<b>123,290,124</b>	<b>420,136,550</b>	
(c) Current tax assets (net)	-		
(d) Other current financial assets	-		
<b>Total Current assets</b>	<b>123,290,124</b>	<b>420,136,550</b>	
Non-current assets classified as held for sale Regulatory deferral			
3 account debit balance and related deferred tax Assets			
<b>Total Assets</b>	<b>133,442,743</b>	<b>434,963,655</b>	
<b>B EQUITY AND LIABILITIES</b>			
<b>1 EQUITY</b>			
<b>Equity attributable to owner of parent</b>			
(a) Equity share Capital	109,583,100	109,583,100	
(b) Other equity	-129,396,271	129,269,072	
<b>Total Equity attributable to owner of parent</b>	<b>-19,813,171</b>	<b>238,852,172</b>	
(c) Non controlling interest			
<b>Total Equity</b>	<b>-19,813,171</b>	<b>238,852,172</b>	
<b>2 LIABILITIES</b>			
<b>Non-current liabilities</b>			
<b>(a) Non-current financial liabilities</b>			
(i) Borrowings			
(ii) Trade Payables			
(iii) Other non-current financial liabilities			
<b>Total non-current liabilities</b>	<b>-</b>	<b>-</b>	
(b) Provisions			
(c) Deferred tax liabilities (net)			
(d) Deferred government grants			
(e) Other non-current liabilities			
<b>Total non-current liabilities</b>			
<b>3 Current liabilities</b>			
<b>(a) Current Financial liabilities</b>			
(i) Borrowings	92,442,700	7,753,336	
(ii) Trade paybles	48,058,746	162,802,428	
(iii) Other current financial liabilities	1,705,452	13,017,124	
<b>Total current financial liabilities</b>	<b>142,206,898</b>	<b>183,572,888</b>	
(b) Other current liabilities			
(c) provisions	11,049,016	12,538,595	
(e) Current tax liabilities (Net)			
(f) Deferred government grants			
<b>Total current liabilities</b>	<b>11,049,016</b>	<b>12,538,595</b>	
Liabilities directly associated with assets in disposal group			
4 classed as held for sale			
Regulatory deferral account credit balance and related deferred			
5 tax liability			
<b>Total liabilities</b>	<b>153,255,914</b>	<b>196,111,483</b>	
<b>Total Equity and Liabilities</b>	<b>133,442,743</b>	<b>434,963,655</b>	





# VIAAN INDUSTRIES LIMITED

702, 7th Floor, Shalimar Morya Park, Opp Infinity Mall, Andheri West, Mumbai-400053  
L52100MH1982PLC291306

## CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31ST MARCH 2020

		Standalone 31st March 2020	Standalone 31st March 2019
<b>A</b>	<b>Cash Flow From Operating Activities</b>		
	Net Profit Before Tax As Per Profit And Loss and Extraordinary Items	(25,01,05,902)	14,57,709
	<b>Adjustments For:</b>		
	Profit on Sale of Fixed Assets	-	-
	Foreign Exchange Loss	36,827	-
	Depreciation	32,90,920	43,51,057
	Interest Income	(14,60,094)	-
	Other Expense Production Cost Poker Raj	2,27,565	-
	Dividend Income	-	-
	Sundry Balances Written Off	2,57,18,537	-
	Discount Received	(3,71,599)	-
	Reimbursement Income	(5,00,000)	-
	Interest Paid on Loans	-	-
	Less:- Extraordinary item	-	-
	<b>Operating Profit Before Working Capital Changes</b>	<b>(22,31,63,745)</b>	<b>58,08,765</b>
	(Increase)/Decrease in Trade Receivables		<b>23,90,53,636</b>
	(Increase)/Decrease in Inventories		<b>(4,14,94,637)</b>
	(Increase)/Decrease in Other Non Currents Assets		<b>2,93,610</b>
	(Increase)/Decrease in Short term Loans & Advance Asset		<b>(46,01,540)</b>
	Increase/(Decrease) in Other Current Liabilities		<b>97,47,621</b>
	Increase/(Decrease) in Trade Payables		<b>(22,06,59,536)</b>
	Increase/(Decrease) in Trade Payables		
	Increase/(Decrease) in Short Term Provisions		<b>93,399</b>
	Changes In Current Assets	25,85,17,543	-
	Changes in Current Liabilities	(8,40,16,860)	-
	<b>Operating Profit after Working Capital Changes</b>	<b>(4,86,63,063)</b>	<b>(1,17,58,682)</b>
	Income Taxes Provision	-	<b>(12,84,154)</b>
	<b>Net Cash Flow From Before Exceptional &amp; Extraordinary items</b>	<b>(4,86,63,063)</b>	<b>(1,30,42,836)</b>
	Less:- Exceptional & Extraordinary Items	-	-
	<b>Net Cash Used in Operating Activity</b>	<b>(4,86,63,063)</b>	<b>(1,30,42,836)</b>
<b>B</b>	<b>Cash Flow From Investing Activities</b>		
	Purchase Of Investments	-	<b>(60,388)</b>
	Purchase of Fixed Assets	(15,37,756)	<b>(68,85,729)</b>
	Sale of Fixed Assets	-	<b>41,288</b>
		-	-
	<b>Net Cash Used From Investing Activities</b>	<b>(15,37,756)</b>	<b>(69,04,829)</b>
<b>C</b>	<b>Cash Flow From Financing Activities</b>		
	Increase/Decrease of Unsecured Loans	8,21,02,054	<b>77,53,336</b>
	Increase/ Decrease of Loans Repayment	(1,54,28,052)	-
	Proceeds from Issuance of Share Capital	-	-
	Proceeds from Issuance of Share Capital and Share Premium	(1,53,75,000)	<b>1,25,41,488</b>
	Interest Paid on Loans	(6,59,412)	-
	<b>Net Cash Flow From Financing Activities</b>	<b>5,06,39,590</b>	<b>2,02,94,824</b>
	<b>Total (A+B+C)</b>	<b>4,38,771</b>	<b>3,47,160</b>
	<b>Net Increase/(Decrease) In Cash And Cash Equivalents:</b>	<b>4,38,771</b>	<b>3,47,160</b>
	Cash & Cash Equivalents as at Beginning of the Year	17,21,926	<b>13,74,766</b>
	Cash & Cash Equivalents as at End of the Year	12,83,054	<b>17,21,926</b>



DARSHIT INDRAVADN SHAH  
(EXECUTIVE DIRECTOR/CFO)  
DIN:06614591

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**Statement of Audited Financial Result for the Quarter and Year ended 31st March, 2020-Consolidated**

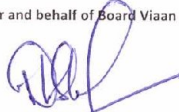
(Rupees in lacs)

	Particulars	Quarter ended			Year ended	
		31st March 2020	31st Dec' 2019	31st March 2019	31st March 2020	31st March 2019
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue From Operations	191.26	295.58	3,205.66	3,428.73	19,649.11
II	Other Income	13.33	10.39	2.23	27.21	20.55
III	<b>Total Income (I+II)</b>	<b>204.58</b>	<b>305.97</b>	<b>3,207.89</b>	<b>3,455.94</b>	<b>19,669.66</b>
IV	<b>EXPENSES</b>					
	Cost of materials consumed	-	-	-	-	-
	Purchases of Stock-in-Trade	172.19	36.73	2,670.31	2,688.93	17,611.20
	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	1,159.14	532.25	-243.11	1,410.03	-419.95
	Employee benefits expense	47.19	69.38	123.73	277.57	417.48
	Finance costs	1.20	1.51	2.37	6.59	9.06
	Depreciation and amortization expense	10.70	7.19	11.19	32.91	43.97
	Other expenses	6,704.76	379.17	498.00	7,537.59	489.33
	<b>Total expenses (IV)</b>	<b>8,095.17</b>	<b>1,026.21</b>	<b>3,062.48</b>	<b>11,953.62</b>	<b>18,156.10</b>
	Profit/(loss) before exceptional items and tax (I-IV)	-7,890.59	-720.24	145.40	-8,497.68	1,513.56
VI	Exceptional Items	-	931.19	-	-	-
	Profit/(loss) before tax (V+VI)	-7,890.59	-1,651.43	145.40	-8,497.68	1,513.56
VIII	Tax expense:					
	(1) Current tax	-	-	12.84	-	12.84
	(2) Deferred tax	-	-	9.07	-	9.07
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	-7,890.59	-1,651.43	141.63	-8,497.68	1,509.79
X	Profit/(loss) from discontinued operations	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-
	Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-
XIII	Profit/(loss) for the period (IX+XII)	-7,890.59	-1,651.43	141.63	-8,497.68	1,509.79
XIV	Other Comprehensive Income					
	A (i) Items that will not be reclassified to profit or loss	-	-	-0.13	-	0.57
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XV	<b>Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)</b>	<b>-7,890.59</b>	<b>-1,651.43</b>	<b>141.51</b>	<b>-8,497.68</b>	<b>1,510.36</b>
	Paid Up Equity Share Capital	1,095.83	1,095.83	1,095.83	1,095.83	1,095.83
	Face Value	1.00	1.00	1.00	1.00	1.00
XVI	Earnings per equity share (for continuing operation):					
	(1) Basic	-6.34	-1.51	0.13	-7.74	0.01
	(2) Diluted	-6.34	-1.51	0.13	-7.74	0.01
XVII	Earnings per equity share (for discontinued operation):					
	(1) Basic	-	-	-	-	1.38
	(2) Diluted	-	-	-	-	1.38
XVIII	Earnings per equity share (for discontinued & continuing operations)					
	(1) Basic	-6.34	-1.51	0.13	-7.74	1.38
	(2) Diluted	-6.34	-1.51	0.13	-7.74	1.38

**Note:**

- The above unaudited financial results were reviewed by Audit Committee and approved by the Board of Directors in their meeting held on 30th July, 2020
- The previous period figures have been regrouped wherever necessary.
- The Statutory auditors of the Company have carried out a "auditor report" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.
- The Company has adopted Indian Accounting standards (Ind AS) with effect from 01st April, 2017 and accordingly, the above results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013
- The above results for the quarter & year ended 31st March, 2020 along with Auditor Report has been approved by the Board of Directors of the Company.
- The World Health Organisation (WHO) declared outbreak of Coronavirus Disease (COVID-19) a global pandemic on March 11, 2020. Consequent to this, Government of India declared lockdown on March 23, 2020 and the Company suspended the operations in all ongoing projects of the Company in compliance with the lockdown instructions issued by the Central and State Governments. COVID-19 has impacted the normal business operations of the Company like others during the lock-down period. The Company has assessed the possible effects that may result from the pandemic relating to COVID-19 on the carrying amounts of Receivables, and other assets / liabilities. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of this pandemic, the Company, as at the date of approval of these financial results has used internal and external sources of Information. As on current date, the Company has concluded that the Impact of COVID - 19 is not material based on these estimates.
- Due to an unforeseen Covid-19 situation, WIP has been written off as it included the technological expenses of the show which were cancelled during the pandemic. The management is of the view that no future benefit will accrue of such WIP. Also the physical stock of goods were outdated and expired and had to be written off.

For and behalf of Board Viaan Industries Limited



 Name: Darsht Shah  
 Designation: Executive Director & CFO  
 DIN:06614591

 Date: 30/07/2020  
 Place: Mumbai




**VIAAN INDUSTRIES LIMITED**

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Statement of Assets and Liabilities		As at 31st March 2020	As at 31st March 2019
		(Audited)	(Audited)
<b>A ASSEST</b>			
<b>1 Non-current assets</b>			
(a) Property, plant and equipment	6,098,504	9,190,447	
(b) Capital work-in-progress	-		
(c) Goodwill	-		
(c) other Intangible assets	-		
(d) Intangible assets under development	-		
(e) Investments in subsidiary, joint ventures and associate	-		
(f) Non-current Financial Assets	-		
(i) Non-current Investments	-		
(ii) Non-current Trade receivables	-		
(iii) Non-current Loans	-		
(iv) Other Non-current financial assets	-		
<b>Total non-current financial assets</b>	<b>6,098,504</b>	<b>9,190,447</b>	
(g) Deferred tax assets (net)	-	1,027,132	
(h) Other non-current assets	2,000,000	2,505,790	
<b>Total non-current assets</b>	<b>8,098,504</b>	<b>12,723,369</b>	
<b>2 Current Assets</b>			
(a) Inventories	-	141,002,652	
(b) Current financial assets			
(i) Current Investments	5,725,000	5,725,000	
(ii) Trade receivables	41,080,960	1,375,537,004	
(iii) Cash and cash equivalents	1,798,166	2,696,566	
(iv) Bank Balance other than cash and cahs equivalents	-	-	
(v) Current Loans	-	-	
(vi) Other current financial assets	75,749,693	90,724,639	
<b>Total current financial assets</b>	<b>124,353,819</b>	<b>1,615,685,861</b>	
(c) Current tax assets (net)	-		
(d) Other current financial assets	-		
<b>Total Current assets</b>	<b>124,353,819</b>	<b>1,615,685,861</b>	
Non-current assets classified as held for sale Regulatory deferral			
account debit balance and related deferred tax Assets			
<b>Total Assets</b>	<b>132,452,323</b>	<b>1,628,409,231</b>	
<b>B EQUITY AND LIABILITIES</b>			
<b>1 EQUITY</b>			
Equity attributable to owner of parent			
(a) Equity share Capital	111,637,215	109,583,100	
(b) Other equity	-133,417,656	677,681,552	
<b>Total Equity attributable to owner of parent</b>	<b>-21,780,441</b>	<b>787,264,652</b>	
(c) Non controlling interest			
<b>Total Equity</b>	<b>-21,780,441</b>	<b>787,264,652</b>	
<b>2 LIABILITIES</b>			
<b>Non-current liabilities</b>			
(a) Non-current financial liabilities			
(i) Borrowings			
(ii) Trade Payables			
(iii) Other non-current financial liabilities	238,672	-	
<b>Total non-current liabilities</b>	<b>238,672</b>	<b>-</b>	
(b) Provisions			
(c) Deferred tax liabilities (net)			
(d) Deferred government grants			
(e) Other non-current liabilities			
<b>Total non-current liabilities</b>			
<b>3 Current liabilities</b>			
(a) Current Financial liabilities			
(i) Borrowings	92,442,700	7,753,336	
(ii) Trade paybles	48,058,746	807,690,267	
(iii) Other current financial liabilities	1,705,452	13,017,124	
<b>Total current financial liabilities</b>	<b>142,206,898</b>	<b>828,460,727</b>	
(b) Other current liabilitied			
(c) provisions	11,787,194	12,683,852	
(e) Current tax liabilities (Net)			
(f) Deferred government grants			
<b>Total current liabilities</b>	<b>11,787,194</b>	<b>12,683,852</b>	
Liabilities directly associated with assets in disposal group			
classified as held for sale			
Regulatory deferral account credit balance and related deferred			
tax liability			
<b>Total liabilities</b>	<b>154,232,764</b>	<b>841,144,579</b>	
<b>Total Equity and Liabilities</b>	<b>132,452,323</b>	<b>1,628,409,231</b>	



# VIAAN INDUSTRIES LIMITED

702, 7th Floor, Shalimar Morya Park, Opp Infinity Mall, Andheri West, Mumbai-400053  
L52100MH1982PLC291306

CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31ST		Consolidated	Consolidated
		31st March 2020	31st March 2019
A	<b>Cash Flow From Operating Activities</b>		
	Net Profit Before Tax As Per Profit And Loss and Extraordinary Items	(84,97,68,245)	15,14,30,776
	<b>Adjustments For:</b>		
	Profit on Sale of Fixed Assets	-	-
	Foreign Exchange Loss	36,827	-
	Depreciation	32,90,920	43,51,057
	Interest Income	(14,60,094)	-
	Other Expense Production Cost Poker Raj	2,27,565	-
	Dividend Income	-	-
	Sundry Balances Written Off	64,21,64,722	-
	Discount Received	(7,60,950)	-
	Reimbursement Income	(5,00,000)	-
	Interest Paid on Loans	-	-
	Less:- Extraordinary item	-	-
	<b>Operating Profit Before Working Capital Changes</b>	<b>(20,67,69,255)</b>	<b>15,57,81,833</b>
	(Increase)/Decrease in Trade Receivables	-	(57,62,27,689)
	(Increase)/Decrease in Inventories	-	(4,14,94,637)
	(Increase)/Decrease in Other Non Currents Assets	-	2,93,610
	(Increase)/Decrease in Short term Loans & Advance Asset	-	(44,56,356)
	Increase/(Decrease) in Other Current Liabilities	-	90,31,096
	Increase/(Decrease) in Trade Payables	-	45,43,54,256
	Increase/(Decrease) in Short Term Provisions	-	2,38,656
	Changes In Current Assets	25,90,66,126	-
	Changes in Current Liabilities	(8,47,55,039)	-
	<b>Operating Profit after Working Capital Changes</b>	<b>(3,24,58,168)</b>	<b>(24,79,231)</b>
	Income Taxes Provision	-	12,84,154
	<b>Net Cash Flow From Before Exceptional &amp; Extraordinary items</b>	<b>(3,24,58,168)</b>	<b>(11,95,078)</b>
	Less:- Exceptional & Extraordinary Items	-	-
	<b>Net Cash Used in Operating Activity</b>	<b>(3,24,58,168)</b>	<b>(11,95,078)</b>
B	<b>Cash Flow From Investing Activities</b>		
	Purchase Of Investments		
	Purchase of Fixed Assets	(15,37,756)	(68,85,729)
	Sale of Fixed Assets		
	<b>Net Cash Used From Investing Activities</b>	<b>(15,37,756)</b>	<b>(68,85,729)</b>
C	<b>Cash Flow From Financing Activities</b>		
	Increase/Decrease of Unsecured Loans	6,63,56,789	77,53,336
	Increase/ Decrease of Loans Repayment	(1,54,28,052)	-
	Proceeds from Issuance of Share Capital	-	-
	Proceeds from Issuance of Share Capital and Share Premium	(1,53,75,000)	-
	Interest Paid on Loans	(6,59,412)	-
	<b>Net Cash Flow From Financing Activities</b>	<b>3,48,94,325</b>	<b>77,53,336</b>
	<b>Total (A+B+C)</b>	<b>8,98,400</b>	<b>(3,27,471)</b>
	<b>Net Increase/(Decrease) In Cash And Cash Equivalents:</b>	<b>8,98,400</b>	<b>(3,27,471)</b>
	Cash & Cash Equivalents as at Beginning of the Year	26,96,566	23,69,095
	Cash & Cash Equivalents as at End of the Year	17,98,166	26,96,566



DARSHIT INDRAVADN SHAH  
(EXECUTIVE DIRECTOR/CFO)  
DIN:06614591



# VIAAN INDUSTRIES LIMITED

L52100MH1982PLC291306

702, 7th Floor, Shalimar Morya Park, Andheri West, Mumbai-400053

Email Id; info@v-ind.com , Contact No.022-49179999

Audited Standalone Segment Information for the year Ended 31st March, 2020

(Rupees in lacs)

Particulars	Quarter Ended			Year ended	
	31st March 2020	31st Dec' 2019	31st March 2019	31st March 2020	31st March 2019
	Unaudited	Unaudited	Unaudited	Audited	Audited
<b>1. Segment Revenue</b> (net sale/income from each segment should be disclosed under this head)					
(a) Trading Activities	28.31	-	199.17	476.11	6,302.65
(b) Entertainment Media & Technology	-212.70	295.58	306.49	685.12	1,442.13
d) Unallocated	-242.81	9.32	250.04	26.08	261.45
<b>Total</b>	<b>-427.21</b>	<b>304.90</b>	<b>755.70</b>	<b>1,187.31</b>	<b>8,006.23</b>
Less: Inter Segment Revenue		-	-		-
<b>Net sales/Income From Operations</b>	<b>-427.21</b>	<b>304.90</b>	<b>755.70</b>	<b>1,187.31</b>	<b>8,006.23</b>
<b>2. Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment)#</b>					
(a) Trading Activities	483.22	-343.41	-27.23	34.28	-27.07
(b) Entertainment Media & Technology	-404.39	-63.74	-86.33	-365.42	547.09
d) Unallocated	-1,811.02	-313.08	0.41	-2,169.92	-483.74
<b>Total</b>	<b>-1,732.20</b>	<b>-720.24</b>	<b>-113.14</b>	<b>-2,501.06</b>	<b>36.28</b>
Less: i) Interest**	-	-	-		
(ii) Other Un-allocable Expenditure net off	-	-	-		-21.70
(iii) Un-allocable income	-	-	-		
<b>Total Profit Before Tax</b>	<b>-1,732.20</b>	<b>-720.24</b>	<b>-113.14</b>	<b>-2,501.06</b>	<b>14.57</b>

\*strike off whichever is not applicable

# Profit/loss before tax and after interest in case of segments having operations which are primarily of financial nature.

\*\* Other than the interest pertaining to the segments having operations which are primarily of financial nature.



# ***Bansal Bansal & Co.***

*Chartered Accountants*

**Independent Auditor's Report on the Quarterly and Year to Date Standalone Audited Financial Results of Viaan Industries Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To  
The Board of Directors of  
Viaan Industries Limited**

**Report on the audit of the Standalone Financial Results**

## **Opinion**

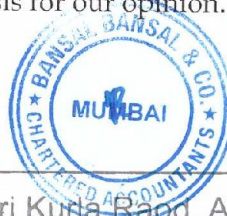
We have audited the accompanying statement of quarterly and year to date standalone financial results of **Viaan Industries Limited** (the "Company") for the quarter ended March 31, 2020 and for the year ended March 31, 2020 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement :

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net loss and other comprehensive income and other financial information of the Company for the quarter ended March 31, 2020 and for the year ended March 31, 2020.

## **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.





# ***Bansal Bansal & Co.***

## ***Chartered Accountants***

### **Emphasis of Matter**

We draw your attention on the notes to the impact of COVID-19 pandemic on the Company's operations and financial results as assessed by the Management of the Company. Our opinion is not modified in respect of this matter.

### **Management's Responsibilities for the Standalone Financial Results**

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit / loss and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.



# ***Bansal Bansal & Co.***

## ***Chartered Accountants***

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.





# ***Bansal Bansal & Co.***

*Chartered Accountants*

## **Other Matter**

The Statement includes the results for the quarter ended March 31, 2020 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2020 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

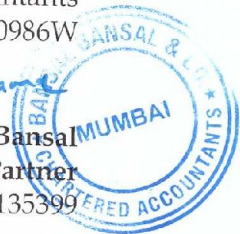
For **Bansal Bansal & Co.**  
Chartered Accountants

FRN: 100986W

*Jatin Bansal*

**Jatin Bansal**  
Partner

Membership No.135399



Place : MUMBAI

Dated : 30<sup>th</sup> July, 2020.

*UDIN-20135399 AAAABN4924*

**Independent Auditor's Report on the Quarterly and Year to Date Consolidated Financial Results of Viaan Industries Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To  
The Board of Directors of  
VIAAN INDUSTRIES LIMITED

**Report on the audit of the Consolidated Financial Results**

**Opinion**

We have audited the accompanying statement of quarterly and year to date consolidated financial results of **Viaan Industries Limited** ("Holding Company") and its subsidiaries ("the Group") for the quarter ended March 31, 2020 and for the year ended March 31, 2020 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors on separate audited financial statements/financial results/financial information of the subsidiaries / jointly controlled entities, the Statement:

1. Includes the results of the following entities:

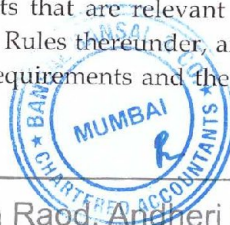
- i. **100% Subsidiary**
  - a. Viaan Industries DMCC.

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. are presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the consolidated net profit loss and other comprehensive income and other financial information of the Company for the quarter ended March 31, 2020 and for the year ended March 31, 2020.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group and its jointly controlled entities in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We





believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

#### **Emphasis of Matter**

We draw your attention on the notes to the impact of COVID-19 pandemic on the Company's operations and financial results as assessed by the Management of the Company. Our opinion is not modified in respect of this matter.

#### **Management's Responsibilities for the Consolidated Financial Results**

The Statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit / loss and other comprehensive income and other financial information of the Group and jointly controlled entities in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group and jointly controlled entities are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and jointly controlled entities and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the respective Board of Directors of the companies included in the Group and jointly controlled entities are responsible for assessing the ability of the Group and its jointly controlled entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

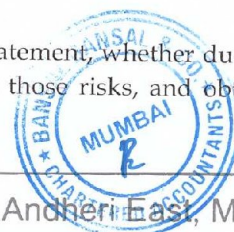
The respective Board of Directors of the companies included in the Group and jointly controlled entities are also responsible for overseeing the financial reporting process of the Group and jointly controlled entities.

#### **Auditor's Responsibilities for the Audit of the Consolidated Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit





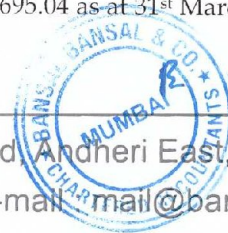
evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on ability of the Group and its jointly controlled entities to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its jointly controlled entities to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group and its jointly controlled entities of which we are the independent auditors and whose financial information we have audited, to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Other Matter**

We did not review the financial information of the subsidiary included in the consolidated financial statement, whose financial information reflect Total Assets Rs 10,63,695.04 as at 31<sup>st</sup> March 2020, Total





# ***Bansal Bansal & Co.***

## ***Chartered Accountants***

Net Loss of Rs. 59,96,62,343.17 for the year ended March 31, 2020, as considered in this Statement which have been audited by their respective auditor.


The independent auditor's report on the financial statements/financial results/financial information of these entities have been furnished to us by the Management and our opinion on the Statement in so far as it relates to the amounts and disclosures included in respect of these subsidiary and jointly controlled entities is based solely on the reports of such auditors and the procedures performed by us as stated in paragraph above.

Our opinion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the Financial Results/financial information certified by the Management.

The Statement includes the results for the quarter ended March 31, 2020 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2020 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For **Bansal Bansal & Co.**  
Chartered Accountants

FRN: 100986W

  
**Jatin Bansal**  
Partner

Membership No.135399

Place : MUMBAI

Dated : 30<sup>th</sup> July, 2020.

**UDIN - 20135399AAAA B03133**



**VIAAN INDUSTRIES LTD.**

Racing Towards A Billion Hearts

**30.07.2020**

**To,**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400 001.

**Ref: Viaan Industries Limited (Scrip Code: BSE: 537524)**

**Sub.: Declaration in respect of unmodified opinion on the Audit Reports for the year ended**  
**March 31, 2020 pursuant to Regulation 33 of SEBI Listing Regulations, 2015**

Dear Sir,

With reference to the subject captioned above, we hereby declare that, pursuant to Regulation 33(3) of the Listing Regulation, 2015 the Statutory Auditor of the Company, M/s. Bansal Bansal & Co., Chartered Accountants have issued an Audit Report with unmodified opinion in respect of Annual Audited Standalone and Consolidated Financial Results for the Financial Year ended March 31, 2020.

You are requested to take the same on record.

For **VIAAN INDUSTRIES LIMITED**

**DARSHIT INDRAVADAN SHAH**

**Director & Chief Financial Officer**