



VIAAN INDUSTRIES LTD.

Racing Towards A Billion Hearts

Date:- 14-08-2019

To,
BSE Limited
The Corporate Relationship Department
P.J. Towers, 1st Floor,
Dalal Street,
Mumbai – 400 001.

Sub: **Covering letter for Consolidated Financial result**

Ref:-Viaan Industries Limited (BSE Scrip Code:- 537524).

Dear Sir/Madam,

Please find attached herewith Consolidated Unaudited financial results for the quarter ended 30th June, 2019 along with Limited Review report for the quarter ended 30th June, 2019.

Kindly take a note of the same.

Thanking you,

For Viaan Industries Limited

Darshit Shah
(Executive Director/ CEO)
DIN:-06614591



VIAAN INDUSTRIES LIMITED

L52100MH1982PLC291306

702,7th Floor, Shalimar Morya Park, Off New Link Road, Andheri West, Mumbai-400053
Email Id: info@v-ind.com , Contact No.022-49179999

Statement of Unaudited Financial Result for the Quarter ended 30th June, 2019-Consolidated

| | Particulars | (Rs. in Lacs) | | | |
|-------|--|-----------------|-----------------|-----------------|------------------|
| | | Quarter ended | | Year ended | |
| | | 30-Jun-19 | 31-Mar-19 | 30-Jun-18 | 31-Mar-19 |
| | | Unaudited | Audited | Unaudited | Audited |
| I | Revenue From Operations | 1,992.09 | 3,205.66 | 8,002.70 | 19,649.11 |
| II | Other Income | 28.73 | 2.23 | 9.65 | 20.55 |
| III | Total Income (I+II) | 2,020.82 | 3,207.89 | 8,012.34 | 19,669.66 |
| IV | EXPENSES | | | | |
| | Cost of materials consumed | | | | |
| | Purchases of Stock-in-Trade | 1,821.40 | 2,670.31 | 6,993.72 | 17,611.20 |
| | Changes in inventories of finished goods, Stock-in-Trade and work-in-progress | (165.10) | (243.11) | (189.62) | (414.95) |
| | Employee benefits expense | 65.77 | 123.73 | 80.80 | 417.48 |
| | Finance costs | 2.09 | 2.37 | 2.27 | 9.06 |
| | Depreciation and amortization expense | 7.49 | 11.19 | 10.89 | 43.97 |
| | Other expenses | 156.18 | 498.00 | 316.01 | 489.33 |
| | Total expenses (IV) | 1,907.84 | 3,062.50 | 7,214.07 | 18,156.10 |
| V | Profit/(loss) before exceptional items and tax (I-IV) | 112.98 | 145.40 | 798.27 | 1,513.56 |
| VI | Exceptional Items | | | | |
| VII | Profit/(loss) before tax (V-VI) | 112.98 | 145.40 | 798.27 | 1,513.56 |
| VIII | Tax expense: | | | | |
| | (1) Current tax | - | 12.84 | - | 12.84 |
| | (2) Deferred tax | - | 9.07 | - | 9.07 |
| IX | Profit (Loss) for the period from continuing operations (VII-VIII) | 112.98 | 141.63 | 798.27 | 1,509.79 |
| X | Profit/(loss) from discontinued operations | | | | |
| XI | Tax expense of discontinued operations | | | | |
| | Profit/(loss) from Discontinued operations (after tax) (X-XI) | | | | |
| XII | Profit/(loss) for the period (IX+XII) | 112.98 | 141.63 | 798.27 | 1,509.79 |
| XIII | Other Comprehensive Income | | | | |
| XIV | A (i) Items that will not be reclassified to profit or loss | (0.008) | (0.13) | (0.11) | 0.57 |
| | (ii) Income tax relating to items that will not be reclassified to profit or loss | | | | |
| | B (i) Items that will be reclassified to profit or loss | | | | |
| | (ii) Income tax relating to items that will be reclassified to profit or loss | | | | |
| XV | Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period) | 112.97 | 141.51 | 798.16 | 1,510.36 |
| | Paid up Equity Share Capital (No of Shares) | 10,95,83,100 | 10,95,83,100 | 10,81,17,600 | 10,95,83,100 |
| | Face Value | 1.00 | 1.00 | 1.00 | 1.00 |
| XVI | Earnings per equity share (for continuing operation): | | | | |
| | (1) Basic | 0.1031 | 0.1291 | 0.74 | 0.0000 |
| | (2) Diluted | 0.1031 | 0.1291 | 0.74 | 0.0000 |
| XVII | Earnings per equity share (for discontinued operation): | | | | |
| | (1) Basic | | | | 0 |
| | (2) Diluted | | | | 0 |
| XVIII | Earnings per equity share (for discontinued & continuing operations) | | | | |
| | (1) Basic | 0.1031 | 0.1291 | 0.74 | 0.0000 |
| | (2) Diluted | 0.1031 | 0.1291 | 0.74 | 0.0000 |

Note:

| | |
|---|--|
| 1 | The above unaudited financial results were reviewed by Audit Committee and approved by the Board of Directors in their meeting held on 14th August, 2019 |
| 2 | The previous period figures have been regrouped wherever necessary. |
| 3 | The Statutory auditors of the Company have carried out a "auditor report" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015. |
| 4 | The Company has adopted Indian Accounting standards (Ind AS) with effect from 01 st April, 2017 and accordingly, the above results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013 |
| 5 | The above results for the quarter ended 30th June, 2019 along with Limited Review Report has been approved by the Board of Directors of the Company on 14th August, 2019. |
| 6 | Provision for Income Tax & Deferred Tax will be made at the end of the Year |

For and behalf of Board Viaan Industries Limited

Name: Darsan Shah
Designation: Executive Director & CFO
DIN:06614591



Place: Mumbai
Date: 14/08/2019



SEKHRI KANODIA & ASSOCIATES

Chartered Accountants(Andheri Office)

603A Brookhill Towers, 3rd cross Rd, Lokhandwala complex, Andheri(W), Mumbai 400053.

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INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF VIAAN INDUSTRIES LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of VIAAN INDUSTRIES LIMITED (the "Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as the "Group"), for the quarter ended June 30, 2019 (the "Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India ("ICAI"). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following subsidiary entity:

- Viaan Industries DMCC

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required





SEKHRI KANODIA & ASSOCIATES

Chartered Accountants(Andheri Office)

603A Brookhill Towers, 3rd cross Rd, Lokhandwala complex, Andheri(W), Mumbai 400053.

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to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015,

6. We did not review the interim financial information of subsidiary included in the consolidated unaudited financial information, whose interim financial information reflect total revenues of 13.99 crore, total profit after tax (net) of 1 crore for the quarter ended June 30, 2019, as considered in the consolidated unaudited financial results. These interim financial information have not been reviewed and audited by other auditor and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiary, is based solely on the reports and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of these matters.



For Sekhri Kanodia & Associates.
Chartered Accountants
FRN 109389W

CA Sanjeev Kumar Chopra
Partner

Membership No: 131611
UDIN: 19131611AAAACT7442

Place of signature: Mumbai
Date: 14/08/2019