



VIAAN INDUSTRIES LTD

Racing Towards A Billion Hearts

Date: - 23-05-2018

To,
BSE Limited
The Corporate Relationship Department
P.J. Towers, 1st Floor,
Dalal Street,
Mumbai - 400001

Sub: - Outcome of Board Meeting held on 23rd May, 2018 - Audited Standalone financial result for the quarter ended and year ended 31st March, 2018.

Ref:-Viaan Industries Limited:-(Scrip Code: 537524).

Dear Sir,

The Board of Director Meeting of the Company in its meeting held on Wednesday 23rd May, 2018 to consider & approved the following matter;

Standalone audited Financial Result for the quarter ended and year ended 31st March, 2018 along with auditor Report with unmodified opinion for the audited financial result.

Kindly take the same on record.

Thanking you,
For Viaan Industries Limited

Darshit Shah
(CFO/ Executive Director)
DIN: 06614591

Encl.: Audited Financial Result for 31st March, 2018
Auditor Report for 31st March, 2018
Declaration of unmodified opinion

VIAAN INDUSTRIES LIMITED

L52100MH1982PLC291306

B-804 8th Floor Hubtown Solaris, Opp Telli Galli, Andheri East, Mumbai-400069

Statement of audited Financial Result for the Quarter and Year ended 31st March, 2018- Standalone

(Rupees in Lacs)

	Particulars	Quarter ended			Year ended	
		31-03-2018	31-12-2017	31-03-2017	31-03-2018	31-03-2017
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue From Operations	2,712.59	2,805.05	2,074.34	10,401.91	4,029.61
II	Other Income	1.24	14.33	106.28	17.00	136.00
III	Total Income (I+II)	2,713.83	2,819.38	2,180.62	10,418.91	4,165.61
IV	EXPENSES	-	-	-	-	-
	Cost of materials consumed	-	-	-	-	-
	Purchases of Stock-in-Trade	2,744.41	1,602.02	1,934.33	8,600.11	3,552.59
	Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	(953.62)	(11.36)	(7.31)	(953.05)	(42.03)
	Employee benefits expense	93.28	80.26	109.75	347.68	292.47
	Finance costs	-	0.03	1.20	1.94	5.01
	Depreciation and amortization expense	8.92	10.41	12.92	35.12	27.87
	Other expenses	733.09	1,101.50	126.66	2,249.92	319.68
	Total expenses (IV)	2,626.08	2,782.86	2,177.54	10,281.72	4,155.59
V	Profit/(loss) before exceptional items and tax (I- IV)	87.75	36.52	3.09	137.19	10.02
VI	Exceptional Items	-	-	-	-	-
VII	Profit/(loss) before tax (V-VI)	87.75	36.52	3.09	137.19	10.02
VIII	Tax expense:					
	(1) Current tax	19.31	10.55	2.79	33.72	3.58
	(2) Deferred tax	3.55	(0.18)	0.11	(0.60)	0.11
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	64.89	26.15	0.19	104.07	6.33
X	Profit/(loss) from discontinued operations	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-
XIII	Profit/(loss) for the period (IX+XII)	64.89	26.15	0.19	104.07	6.33
XIV	Other Comprehensive Income	-	-	-	-	-
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	(0.04)	(0.59)	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	64.85	25.56	0.19	104.07	6.33
XVI	Earnings per equity share (for continuing operation):	10,81,17,600	10,81,17,600	10,66,52,100	10,81,17,600	10,66,52,100
	(1) Basic	0.0600	0.0236	0.0100	0.0000	0.0100
	(2) Diluted	-	-	-	-	-
XVII	Earnings per equity share (for discontinued operation):	-	-	-	-	-
	(1) Basic	-	-	-	-	-
	(2) Diluted	-	-	-	-	-
XVIII	Earnings per equity share (for discontinued & continuing operations)	-	-	-	-	-
	(1) Basic	-	-	-	-	-
	(2) Diluted	-	-	-	-	-

Note:

- The above audited financial results were reviewed by Audit Committee and approved by the Board of Directors in their meeting held on 23/05/2018
- The previous period figures have been regrouped wherever necessary.
- The Statutory auditors of the Company have carried out a "Audit report" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.

4	The Company has adopted Indian Accounting standards (Ind AS) with effect from 01 st April, 2017 and accordingly, the above results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013		
5	The above results for the quarter & year ended 31st March, 2018 along with Auditor Report has been approved by the Board of Directors of the Company.		
6	The Board of Directors have proposed a dividend of Rs 0.05/- per share on equity share of Re. 1/- each (5%) subject to approval of the members of the Company at the forthcoming Annual General Meeting. If approved by the members of the Company, the dividend will absorb a sum of Rs.63.60 (including dividend distribution tax).		
7	The reconciliation of net profit or loss reported in accordance with GAAP to total comprehensive income in accordance with Ind AS given below		
	Discription	Corresponding 3 months quarter ended in previous year 31st March 2017	Corresponding 12 months ended in previous year 31st March, 2017
	Net profit/(Loss) as per previous GAAP(Indian GAAP)	0.19	6.33
	Ind AS Adjustment : Add/(Less)		
	Net profit/(Loss) as per Ind AS	0.19	6.33
	Other Comprehensive Income		
	Total Comprehensive income for the period	0.19	6.33

The reconciliation statement has been provided in accordance with circular CIR/CFD/FAC/62/2016 issued by SEBI dated July 5th, 2016 on account of implementation of Ind AS by listed Companies

For and behalf of Board Viaan Industries Limited



Name: Darshit Shah
Designation: Executive Director & CFO
DIN:06614591



Place: Mumbai
Date: 23/05/2018

VIAAN INDUSTRIES LIMITED

L52100MH1982PLC291306

B-804 8th Floor Hubtown Solaris, Opp Telli Galli, Andheri East, Mumbai-400069

Statement of Assets and Liabilities for Companies as on 31st March, 2018

Standalone Statement of Assets and Liabilities		As at 31st March 2018	As at 31st March, 2017
Particulars	(Audited)	(Audited)	
A ASSEST	Standalone	Standalone	
1 Non-current assets			
(a) Property, plant and equipment	66,97,063	69,05,901	
(b) Capital work-in -progress	-	-	
(c) Goodwill	-	-	
(c) other Intangible assets	-	-	
(d) Intangible assets under development	-	-	
(e) Investments in subsidiary, joint ventures and associate	-	-	
(f) Non- current Financial Assets	-	-	
(i) Non-current Investments	20,43,348	24,93,348	
(ii) Non-current Trade receivables	-	-	
(iii) Non-current Loans	-	-	
(iv) Other Non-current financial assests	-	-	
Total non-current financial assets	87,40,411	93,99,249	
(g) Deferred tax assets (net)	1,19,887	58,940	
(h) Other non-current assets	27,99,400	6,45,000	
Total non-current assets	1,16,59,698	1,01,03,189	
2 Current Assets			
(a) Inventories	9,95,08,015	42,02,592	
(b) Current financial assets			
(i) Current Investments	57,25,000	92,75,000	
(ii) Trade receivables	42,01,63,614	18,20,18,593	
(iii) Cash and cash equivalents	13,74,766	8,20,236	
(iv) Bank Balance other than cash and cahs equivalents			
(v) Current Loans			
(vi) Other corrent financial assets	8,59,75,454	9,50,41,446	
Total current financial assets	61,27,46,849	29,13,57,867	
(c) Current tax assets (net)	-	-	
(d) Other current financial assets	-	-	
Total Current assets	-	-	
Non-current assets classified as held for sale Regulatory deferral			
3 account debit balance and related deferred tax Assets	-	-	
Total Assets	62,44,06,547	30,14,61,056	
B EQUITY AND LIABILITIES			
1 EQUITY			
Equity attributable to owner of parent			
(a) Equity share Capital	10,81,17,600	10,66,52,100	
(b) Other equity	12,10,52,664	2,31,68,734	
Total Equity attributable to owner of parent			
(c) Non controlling interest	-	-	
Total Equity	22,91,70,264	12,98,20,834	
2 LIABILITIES			
Non-current liabilites			
(a) Non-current financial liabilites			
(i) Borrowings	-	1,37,50,000	
(ii) Trade Payables	-	-	
(iii) Other non-current financial liabilities	14,65,500	-	
Total non-current liabilities	14,65,500	1,37,50,000	
(b) Provisions	-	-	
(c) Deferred tax liabilities (net)	-	-	
(d) Deferred government grants	-	-	
(e) Other non-current liabilities	-	-	
Total non-current liabilities	-	-	
3 Current liabilities			

[illegible]

VIAAN INDUSTRIES LTD.

L52399MH1982PLC291306

B-804, Hubtown Solaris, Andheri East, Mumbai-400069

AUDITED SEGMENT INFORMATION FOR THE QUARTER ENDED ON 31ST MARCH,2018

Particulars	Figures as at the end of current reporting period on 31/03/2018	Figures as at the end of current reporting period on 31/03/2018
	Standalone	Consolidated
Segment Value of Sales & Services (Revenue)		
1. Trading Activity	22,65,52,233	70,86,03,535
2. Entertainment, Media & Technology	4,71,26,596	-
3. Unallocated	-	-
Less :Inter Segment Transfers	-	-
Value of Sales & Services	-	-
Revenue from Operations	27,36,78,829	70,86,03,535
Expenses:		
1. Trading Activity	22,51,97,088	63,07,92,661
2. Entertainment & Technology	3,92,85,227	-
3. Unallocated	-	-
Total Expenses	26,44,82,315	63,07,92,661
Segment Results		
1. Trading Activity	13,55,145	7,78,10,874
2. Entertainment & Technology	78,41,369	-
3. Unallocated	-	-
Total Segment Profit Before Interest & Tax	91,96,514	7,78,10,874
Profit Before Tax	91,96,514	7,78,10,874
Less: Interest	-	-
Profit Before Tax after Interest	91,96,514	7,78,10,874
Segment Assets		
1. Trading Activity		
2. Entertainment & Technology		
Total Segment Assets		
Segment Liabilities		
1. Trading Activity		
2. Entertainment & Technology		
3. Unallocated		
Total Segment Liabilities		

For Viaan Industries Limited


DARSHIT SHAH
 Executive Director/CFO
 DIN: 06614591





SEKHRI KANODIA & ASSOCIATES

Chartered Accountants

603A Brookhill Towers, 3rd cross Rd, Lokhandwala complex, Andheri(W), Mumbai 400053.

Tel: 26324210, 26366300. Fax: 26361772.

E-mail - sekhri@skaindia.in

website : skaindia.in

Annexure VII

Unmodified Opinion is expressed on the Quarterly Standalone financial results

Auditor's Report On Quarterly Standalone Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To
The Board of Directors of
Viaan Industries Limited
Mumbai

We have audited the Standalone quarterly financial results of Viaan Industries Limited for the quarter ended 31st March 2018 and the year to date results for the period April 17 to March 2018 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the Standalone interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly Standalone financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and





SEKHRI KANODIA & ASSOCIATES

Chartered Accountants

603A Brookhill Towers, 3rd cross Rd, Lokhandwala complex, Andheri(W), Mumbai 400053.

Tel: 26324210, 26366300. Fax: 26361772.

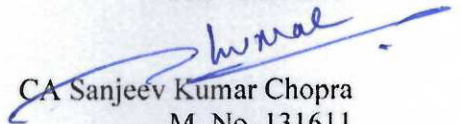
E-mail - sekhri@skaindia.in

website : skaindia.in

(ii) give a true and fair view of the Net Profit/and other financial information for the quarter ended 31st March 2018 as well as the year to date results for the period from April 17 to March 18



For Sekhri Kanodia & Associates
Chartered Accountants
FRN 109389W


CA Sanjeev Kumar Chopra
M. No. 131611

Place of signature : Mumbai
Date : 23/05/2018



VIAAN INDUSTRIES LTD

Racing Towards A Billion Hearts

Date: 23/05/2018

To,

BSE Limited

Department of Corporate Services,

Ground Floor, P. J. Towers,

Dalal Street, Fort, Mumbai - 400 001.

Ref: Viaan Industries Limited ((Scrip Code: BSE 537524)

Ref: SEIB Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016.

Sub: Declaration pursuant to Regulation 33(3)(d) of the Securities & Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 ["LODR"].

Dear Sir,

In compliance with Regulation 33(3) (d) of LODR as amended by SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, I Darshit Shah (DIN: 06614591), Executive Director/ CFO of the Company, hereby declare that the Statutory Auditor of the Company M/S Sekhri Kanodia & Associates., Chartered Accountant (FRN: 109389W) have issued an Audit Report with unmodified opinion on standalone Audited Financial Results of the Company for the quarter and year ended March 31, 2018.

Kindly take same on record.

Thanking you,

For Viaan Industries Limited

Darshit Shah

(CFO/ Executive Director)

DIN: 06614591