

# DALAL STREET INVESTMENTS LIMITED

Regd. Office: 409, Dev Plaza S V Road, Opp Fire Brigade Andheri West Mumbai 400 058.

Tel: + 91 22 2620 1233

Email id: info@dalalstreetinvestments.com

CIN No: -L65990MH1977PLC357307

Website: www.dalalstreetinvestments.com

DSIL/OUTWARD/2023-24/163

February 3, 2024

“By Mail”

**Corporate Relationship Department**  
**BSE Limited**  
PhirozeJeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400001  
Fax No. 022-22723121/3027/2039/2061  
**Security Code: 501148, Security ID : DSINVEST**

Dear Sir/Ma'am,

**Re: ISIN – INE422D01012**

**Sub: Outcome of the Board Meeting held on February 3, 2024. (Q3 of 2023-2024).**

Pursuant to Regulation 30 and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI (LODR) Regulations”) we wish to inform you that the Board of Directors of the Company at its meeting concluded today inter alia, has;

(A) Considered and approved the Un-audited Financial Results for the 3<sup>rd</sup> Quarter and Nine Months ended 31<sup>st</sup> December, 2023 along with the Limited Review Report pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Results are being uploaded on the Company’s website viz.dalalstreetinvestments.com and further the results will be published in the newspapers in terms of Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in due course.

In terms of 'Code of Conduct for Prevention of Insider Trading' framed pursuant to the SEBI (Prohibition of Insider Trading) Regulations, 2015, (as amended), the trading window for dealing in securities of the Company will open 48 hours after the announcement of the results.

We request to take the aforesaid communication on record and arrange to bring this to the notice of all concerned.

The meeting commenced at 10.00 AM and concluded at 10.30 A.M.

Thanking you,

Yours faithfully,

for **DALAL STREET INVESTMENTS LIMITED**

GEETA

MANEKSHANA

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MANEKSHANA  
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**GEETA MANEKSHANA**

**MANAGING DIRECTOR**

**DIN: 03282077**

Encl: As above



**LIMITED REVIEW REPORT ON UNAUDITED QUARTERLY AND NINE MONTHS ENDED 31<sup>ST</sup> DECEMBER 2023 FINANCIAL RESULTS PURSUANT TO REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.**

To,

**The Board of Directors of  
Dalal Street Investments Limited**

We have reviewed the accompanying statement of unaudited standalone financial results of **Dalal Street Investments Limited** (the "Company") for the quarter and nine months ended 31<sup>st</sup> December 2023 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For PRITI V. MEHTA & COMPANY**  
Chartered Accountants  
(Firm Registration no. 129568W)



**PRITI V. MEHTA**  
Proprietor  
Membership No. 130514  
UDIN: 24130514BKDLBM6245

Place: Mumbai  
Date: 03<sup>rd</sup> February, 2024

**DALAL STREET INVESTMENTS LIMITED**

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**Statement of Standalone Un-Audited Financial results for the Quarter and Nine months ended 31st December, 2023**

(Rs. In Lakhs except earnings per share data)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1. Revenue from operations	11.25	35.61	67.75	58.11	75.25	106.50
2. Other Income	14.21	23.06	4.86	38.03	19.41	23.57
2(a)Income from sale of Investment	0.00	0.00	0.00	0.00	0.00	0.00
<b>3. Total Revenue</b>	<b>25.46</b>	<b>58.67</b>	<b>72.61</b>	<b>96.14</b>	<b>94.66</b>	<b>130.07</b>
<b>4. Expenses</b>						
Cost of materials Consumed	0.00	0.00	0.00	0.00	0.00	0.00
Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
Changes in Inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
Employee Benefit expense	9.13	6.87	8.69	24.38	23.86	32.99
Financial costs	0.63	0.01	0.04	0.64	10.89	14.99
Depreciation and amortization expense	0.76	0.52	0.16	1.84	0.30	0.50
Other expenses	11.23	14.61	17.96	34.81	54.87	74.49
<b>Total expenses</b>	<b>21.75</b>	<b>22.01</b>	<b>26.85</b>	<b>61.67</b>	<b>89.92</b>	<b>122.97</b>
5. Profit before exceptional and extraordinary items and tax	3.71	36.66	45.76	34.47	4.74	7.10
6. Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
7. Profit before extraordinary items and tax (5 - 6)	3.71	36.66	45.76	34.47	4.74	7.10
8. Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0.00
9. Profit before tax (7-8)	3.71	36.66	45.76	34.47	4.74	7.10
10. Tax Expenses						
(i) Current tax	(1.92)	3.93	0.00	2.01	0.00	1.11
(ii) Deffered tax	0.00	0.00	0.00	0.00	0.00	0.00
(iii) Mat Credit Entitlement	0.00	0.00	0.00	0.00	0.00	1.11
(iv) Excess provision of tax earlier year	0.00	0.00	0.00	0.00	0.00	0.00
11. Net Profit/loss for the period (11+12+13)	5.63	32.73	45.76	32.46	4.74	7.10
12. Other comprehensive income (Net of tax)						
(a) Items not to be reclassified subsequently to profit and loss	0.00	0.00	0.00	0.00	0.00	0.00
Gain/ (Loss) on fair value of equity/MF investment	6.79	1.87	(4.22)	34.50	(4.67)	(12.33)
	12.42	34.60	41.54	66.96	0.07	(5.23)
13. Paid up equity share capital	31.51	31.51	31.51	31.51	31.51	31.51
14. Reserve excluding revaluation reserve	0.00	0.00	453.58	515.25	453.58	448.28
15. Outstanding debt	243.96	143.00	102.00	243.96	102.00	116.68
16. Debt Equity Ratio (No. of Times)	0.45	0.27	0.21	0.45	0.21	0.24
17. Debt Service Coverage Ratio (No of times)	1.11	0.00	0.45	1.11	0.15	0.05
18. Interest service coverage ratio (No.of Times)	69.76	0.00	-	69.76	1.44	0.68
19. Earning per equity share before Extra-ordinary item (Not Annulised)						
(i) Basic	1.79	10.39	14.52	10.30	1.51	2.25
(ii) Diluted	1.79	10.39	14.52	10.30	1.51	2.25
20. Earning per equity share after Extra-ordinary item (Not Annulised)						
(i) Basic	1.79	10.39	14.52	10.30	1.51	2.25
(ii) Diluted	1.79	10.39	14.52	10.30	1.51	2.25

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**Notes:**

- 1 The financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 -Interim Financial Reporting, notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India.
- 2 The above Results for the quarter and nine months ended December 31, 2023, were reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at their respective meeting held on 3rd February, 2024.  
In accordance with the requirement under regulation 33 of the SEBI (Listing Obligation & Disclosure Requirement) Regulation, 2015 the
- 3 Statutory Auditors have performed a Limited Review of the Financial results of Dalal Street Investments Limited for the Quarter ended 31st December, 2023.
- 4 There are no separate reportable segment applicable to the Company as per Indian Accounting Standard 108.

**5 Formula for Computation of Ratios are as follows:**

(i) Debt-Equity Ratio	Total Debt (excluding Lease Liabilities)/Total Equity
(ii) Debt Service Coverage Ratio	Profit After Tax + Interest (excluding Lease liabilities) + Depreciation - Extraordinary income and expense/ Total Debt (excluding lease Liabilities)
(iii) Interest Service Coverage Ratio	Profit Before Tax + Interest+ Depreciation + Extraordinary income and expense/ Interest & Finance Charges
(iv) Current Ratio	Current Assets/ Current liability
(v) Long Term Debt to Working Capital	Long Term Debt (excluding Lease liabilities)/ Working Capital
(vi) Current Liability Ratio	Current liability/ Total liability
(vii) Total Debts to Total Assets	Total Debt (excluding Lease Liabilities)/ Total Assets
(viii) Operating Margin Ratio	Profit Before Tax/ Revenue from Operations
(ix) Net Profit Margin Ratio	Profit After Tax; Revenue from Operations

- 6 Figures relating to the previous year / period have been regrouped / rearranged, wherever necessary, to make them comparable with those of the current year / period.

**For and on behalf of the Board of Directors of  
Dalal Street Investments Limited**GEETA  
MANEKSHANADigitally signed by  
GEETA MANEKSHANA  
Date: 2024.02.03  
10:18:03 +05'30'**Geeta Manekshana****Managing Director****DIN: 03282077****Place: Mumbai****Date: 3rd February, 2024**