

Dt: 14.11.2019

To

BSE Ltd.

Regd. Office: 25th Floor,
P.J. Towers, Dalal Street,
Fort, Mumbai -400 001

Ref: Scrip Code-**537766**, ISIN No- **INE905P01028****Subject: Outcome of Board Meeting and Submission of Un-Audited Financial Results and Limited Review Report**

Dear Sir/ Madam,


This is to inform you that the Meeting of the Board of Directors held today on Thursday the 14th day of November 2019, which was duly commenced at 04:00 P.M. and concluded with vote of thanks at 06.15 P.M. at the registered office of the Company, has inter alia transacted the following business:

1. Considered and approved the un-audited Financial Results of the Company for the quarter and half year ended September 30, 2019 along with auditors' Limited Review Report thereon, as prepared in accordance with IND-AS.
2. Rescinded their proposal given in previous board meeting held on 25th October 2019 to the shareholders of the Company, to increase the Authorised Share Capital of the Company from existing Rs. 14,00,00,000/- (Rupees Fourteen Crore) divided into 7,00,00,000 (Seven Crores) Equity Shares of Rs. 2/- each to Rs. 16,00,00,000/- (Rupees Sixteen Crore) divided into 8,00,00,000 (Eight Crore) Equity Shares of Rs. 2/- each.
3. Rescinded their proposal given in previous board meeting held on 25th October 2019 to the shareholders of the Company, for issue of 2,00,00,000 convertible warrants to Individuals and Entities/Companies other than Promoter and Promoter Group of the Company on Preferential basis as per SEBI (ICDR) Regulations, 2018 as amended from time to time (Subject to the approval of BSE Limited)

Further, Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we are herewith submitting the above said un-audited standalone Financial Results along with auditors' Limited Review Report thereon for the quarter ended 30.09.2019.

Kindly take the same on your record.

For B.C. POWER CONTROLS LIMITED


(ARUN KUMAR JAIN)
MANAGING DIRECTOR
DIN: 00438324

B.C. POWER CONTROLS LIMITED

Regd. Office: 7A/39, W.E.A Channa Market, Karol Bagh, Delhi-110005

CIN: L31300DL2008PLC179414

Website: www.bcpowercontrols.com

E-mail: info@bonlongroup.com

Tel: 91-11-47532795

Fax: 91-11-47532798

UNAUDITED FINANCIAL RESULT FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2019

Particulars		Quarter Ended			Half Year Ended		Year Ended	
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019	
1	Income	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
	Revenue from operations	4,118.22	8,291.45	13,778.15	12,409.66	28,955.82	48,369.01	
	Other income	29.49	12.69	92.36	42.18	118.01	348.29	
	Total income	4,147.70	8,304.13	13,870.50	12,451.84	29,073.83	48,717.30	
2	Expenses							
(a)	Cost of materials consumed	1,472.29	2,517.77	4,794.71	3,990.06	8,940.96	14,262.65	
(b)	Purchases of stock-in-trade	1,995.18	4,891.33	8,743.48	6,886.51	15,990.35	29,982.64	
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	330.47	558.12	(92.29)	888.59	3,300.75	2,939.83	
(d)	Excise Duty	-	-	-	-	-	-	
(e)	Employee benefit expense	22.75	21.18	26.53	43.94	48.86	97.66	
(f)	Finance costs	75.53	108.11	157.46	183.64	237.36	459.75	
(g)	Depreciation, depletion and amortisation expense	11.89	11.90	14.70	23.79	28.69	60.57	
(h)	Other Expenses	122.77	65.58	128.01	188.35	236.70	568.72	
	Total expenses	4,030.88	8,173.99	13,772.61	12,204.88	28,783.66	48,371.83	
	Total profit before exceptional items and tax	116.82	130.14	97.89	246.96	290.17	345.47	
3	Exceptional items	-	-	-	-	-	-	
	Total profit before tax	116.82	130.14	97.89	246.96	290.17	345.47	
	Tax expense							
4	Current tax	16.62	44.11	34.41	60.73	99.37	128.59	
5	Mat Credit Entitlement	-	-	-	-	-	-	
6	Deferred tax	6.20	(0.52)	(1.12)	5.68	(2.42)	(6.04)	
	Total tax expenses	22.81	43.60	33.30	66.40	96.95	122.55	
7	Net Profit Loss for the period	94.01	86.55	64.59	180.56	193.22	222.92	
8	Other comprehensive income net of taxes	-	-	-	-	-	-	
	Total Comprehensive Income for the period	94.01	86.55	64.59	180.56	193.22	222.92	



9	Details of equity share capital									
	Paid-up equity share capital									
	Face value of equity share capital (Note 6)									
10	Earnings per share									
i	Earnings per equity share									
	Basic earnings (loss) per share									
	Diluted earnings (loss) per share									

1. The unaudited financial results for the quarter and half year ended September 30, 2019 has been reviewed by Audit Committee and approved by Board of Directors at their meeting held on November 14, 2019.

2. The company has adopted Indian Accounting Standards (Ind -AS) from 1st April 2017 with a transition date of 1st April 2016. The Financial results have been prepared in accordance with Ind AS as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard Rules, 2015 and Companies (Indian Accounting Standard) Amendment Rules, 2016.

3. The company has only one business segment i.e. Ferrous/Non Ferrous Metals and its products.

4. The figures for the corresponding period of the previous year or previous quarter have been regrouped/rearranged and/or recast wherever required.

5. Each equity share of the company having face value of Rs. 10/- each was splitted into 5 Equity Shares of face value of Rs. 2/- each in the Board Meeting held on 20/04/2018 as approved by the shareholders through postal ballot as on 30/05/2018. In accordance with IND AS 33 - "Earnings Per Share", the EPS of all the reporting period has been adjusted for the above event - Splitting of Share

For and on behalf of the Board

Arun Kumar Jain

Place : New Delhi

Date : 14-11-2019

Arun Kumar Jain

Managing Director

DIN - 00438324

B.C. POWER CONTROLS LIMITED

Regd. Office: 7A/39, W.E.A Channa Market, Karol Bagh, Delhi-110005

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UNAUDITED STATEMENT OF ASSETS AND LIABILITIES

(` In Lakhs)

Particulars		As at 30th Sep 2019	As at 31st Mar 2019
		Unaudited	Audited
Assets			
1	Non-current assets		
	Property, plant and equipment	328.26	343.45
	Intangible Assets	0.01	0.01
	Non-current financial assets	328.27	343.46
	Non-current investments	0.20	0.20
	Loans, non-current	1.83	1.76
	Other non-current financial assets	-	-
	Total non-current financial assets	2.03	1.96
	Deferred tax assets (net)	18.44	24.11
	Other non-current assets	-	-
	Total non-current assets	348.74	369.53
2	Current assets		
	Inventories	160.39	2,080.72
	Current financial asset		
	Current investments	-	-
	Trade receivables, current	3,487.73	5,010.45
	Cash and cash equivalents	17.68	226.93
	Bank balance other than cash and cash equivalents	16.68	173.24
	Loans, current	22.74	24.08
	Other current financial assets	5.03	2.71
	Total current financial assets	3,549.86	5,437.42
	Current tax assets (net)	-	-
	Other current assets	1,127.29	700.36
	Total current assets	4,837.54	8,218.50
3	Non-current assets classified as held for sale	-	-
	Total assets	5,186.28	8,588.04
Equity and liabilities			
1	Equity		
	Equity share capital	1,176.00	1,176.00
	Other equity	2,002.42	1,821.86
	Total equity	3,178.42	2,997.86
2	Liabilities		
	Non-current liabilities		
	Non-current financial liabilities		
	Borrowings, non-current	-	-
	Other non-current financial liabilities	-	-
	Total non-current financial liabilities	-	-
	Provisions, non-current	-	-
	Deferred tax liabilities (net)	-	-
	Other non-current liabilities	-	-
	Total non-current liabilities	-	-
	Current liabilities		
	Current financial liabilities		
	Borrowings, current	1,635.44	2,540.38
	Trade payables, current	310.77	2,970.87
	Other current financial liabilities	24.21	34.74
	Total current financial liabilities	1,970.41	5,545.99
	Other current liabilities	26.86	44.08
	Provisions, current	-	-
	Current tax liabilities (Net)	10.59	0.11
	Deferred government grants, Current	-	-
	Total current liabilities	2,007.86	5,590.17
3	Liabilities directly associated with assets in disposal group classified as held for sale	-	-
	Total liabilities	2,007.86	5,590.17
	Total equity and liabilities	5,186.28	8,588.04

For and on behalf of the Board

Place : New Delhi

Date : 14-11-2019

Arun Kumar Jain
Arun Kumar Jain
 Managing Director
 DIN - 00438324



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CASH FLOW STATEMENT FOR THE SIX MONTHS ENDED 30TH SEPTEMBER, 2019

(` In Lakhs)

Statement of Cash Flows	Six Months Ended September, 2019	Six Months Ended September, 2018
	Unaudited	Unaudited
Cash flow from operating activities:		
Profit before the tax	246.96	290.17
Adjustments to reconcile net profit to net cash provided by operating activities:		
Depreciation and amortization	23.79	28.69
Allowance for credit losses on financial assets	(3.92)	0.60
Interest and dividend income	(2.56)	(30.96)
Interest Expense for the period	180.49	211.53
Other Borrowing cost for the period	3.14	25.84
Foreign Exchange (Gain)/Loss on Borrowings	-	-
Changes in assets and liabilities		
Trade receivables	1,526.65	(10,117.02)
Inventories	1,920.33	4,346.30
Other current asset	(426.93)	1,025.53
Trade payables	(2,660.10)	1,251.69
Other financial liabilities	(10.53)	11.18
Other current liabilities	(17.22)	320.80
Cash generated from operations	780.10	(2,635.65)
Income taxes paid	(50.25)	(212.89)
Net cash generated by operating activities	729.85	(2,848.55)
Cash flow from investing activities:		
Purchase of property, plant & equipment, intangibles etc including change in capital creditors	(8.60)	(21.61)
Sale of long term investment	-	-
Purchase of short term investment	-	-
Loan and advances given	1.28	(30.18)
Change in Other financial assets	(2.32)	-
Change in Bank Balance other than cash and cash equivalent	156.56	514.54
Change in non current asset	-	(0.06)
Interest income	2.56	30.96
Net cash used in investing activities	149.48	493.63
Cash flow from financing activities:		
Proceeds from Current Borrowings	(904.94)	275.96
Proceeds from issue of share capital/ application money	-	-
Interest paid	(180.49)	(211.53)
Other Borrowing cost paid	(3.14)	(25.84)
Foreign Exchange Gain/(Loss)	-	-
Change in Non current financial liabilities	-	-
Net cash used in financing activities	(1,088.58)	38.59
Net increase/(decrease) in cash and cash equivalents	(209.25)	(2,316.32)
Cash and cash equivalents at the beginning	226.93	2,656.57
Cash and cash equivalents at the end	17.68	340.25

For and on behalf of the Board

Place : New Delhi

Date : 14-11-2019

Arun Kumar Jain
Arun Kumar Jain
Managing Director
DIN - 00438324



Garg Bros. & Associates

Chartered Accountants

203, Skipper Corner, 88, Nehru Place, New Delhi-19

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Branch: Mumbai

Limited Review Report

Limited Review Report on Quarterly Financial Results of the B.C. Power Controls Limited Pursuant to the Regulation 33 of the SEBI (LODR) Regulations, 2015

To

Board of Directors

B.C. Power Controls Limited

7A/39, W.E.A. Market, Channa Market, Karol Bagh,

New Delhi- 110005.

We have reviewed the accompanying statement of unaudited financial results of B.C. Power Controls Limited for the quarter and half year ended September 30, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and



policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Garg Bros. & Associates
(Chartered Accountants)



CA Krishan Prakash Garg

Partner

M. No: 011020

Date: 14th November 2019

Place: New Delhi

UDIN: 19011020AAAAFT5475

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