



February 12<sup>th</sup>, 2021

To,  
The Manager  
Listing Department,  
Bombay Stock Exchange Limited,  
P. J. Tower,  
Dalal Street,  
Mumbai - 400 001

Ref: -Security Code No.530825

Sub: Outcome of Board Meeting held on February 12, 2021

We write to inform you that the Board of Directors at their meeting held today have approved the following:

Unaudited Financial Results for the Quarter ended December 31, 2020:

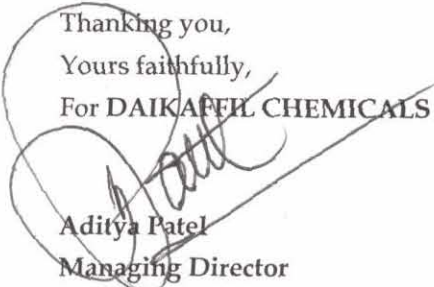
Pursuant to Regulation 33(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are forwarding herewith a copy of **Unaudited Financial Results** for the Quarter ended 31.12.2021.

The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 12.02.2021 (i.e. today).

We also enclose "**Limited Review Report**" dated 12.02.2021, issued by Statutory Auditors, M/s. K.C. MEHTA & Co. , Chartered Accountants in respect of Unaudited Financial Results for the Quarter ended 31.12.2020.

Kindly take the above on record. The Meeting Commenced at 10:54 a.m. and concluded at 11.05 a.m.

Thanking you,  
Yours faithfully,  
For DAIKAFFIL CHEMICALS INDIA LIMITED

  
Aditya Patel  
Managing Director



ISO 9001 : 2015  
FM : 86715

**DAIKAFFIL CHEMICALS INDIA LIMITED**

52, Nariman Bhavan, Nariman Point, Mumbai - 400 021 T: (91-22) 6101 6699  
E: info@daikaffil.com W: www.daikaffil.com CIN NO: L24114MH1992PLC067309  
Regd. Off. Works : E/4, M.I.D.C. Tarapur, Boisar - 401506. Dist. - Palghar, Maharashtra  
T: 02525 272674 E: works@daikaffil.com W: www.daikaffil.com  
EXPORT HOUSE (RECOGNISED BY MINISTRY OF COMMERCE & INDUSTRY)

## INDEPENDENT AUDITORS' REVIEW REPORT ON THE UNAUDITED FINANCIAL RESULTS OF THE COMPANY

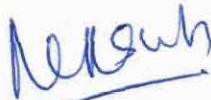
To,  
The Board of Directors  
**Daikaffil Chemicals India Limited**

We have reviewed the accompanying Statement of Unaudited Financial Results of **Daikaffil Chemicals India Limited** ("the Company") for the quarter and nine months ended December 31, 2020 (hereinafter referred to as "the Statement" and initialed by us for the purpose of identification), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards (Ind AS) specified under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K. C. Mehta & Co.,  
Chartered Accountants  
Firm's Registration No. 106237W



Neela R. Shah  
Partner  
Membership No. 045027  
UDIN: 21045027AAAABZ9324  
Place: Vadodara  
Date: February 12, 2021





**DAIKAFFIL CHEMICALS INDIA LIMITED**  
CIN NO : L24114MH1992PLC067309  
Regd. Office : E-4, M.I.D.C., Tarapur, Dist-Palghar, Maharashtra - 401506

**Statement of Unaudited Financial Results for the quarter / nine months ended December 31, 2020**

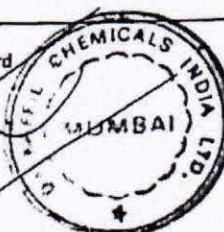
Sl. No.	Particulars	Quarter ended			Nine month Ended	Nine month Ended	Amount in Lakhs
		December 31, 2020	September 30, 2020	December 31, 2019	December 31, 2020	December 31, 2019	Year ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	March 31, 2020
I	Income from operations						
a)	Income from operations	419.28	409.78	331.94	972.80	1,211.63	1,571.98
b)	Other income	16.78	18.95	22.32	45.43	58.68	84.97
	<b>Total income from operations</b>	<b>436.06</b>	<b>428.73</b>	<b>354.26</b>	<b>1,018.23</b>	<b>1,270.31</b>	<b>1,656.95</b>
II	Expenses						
a)	Cost of materials consumed	211.98	278.69	213.34	596.02	664.96	857.62
b)	Purchase of Stock-in-trade	0.39	0.86	0.57	1.25	28.64	29.23
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	74.74	(48.52)	(30.66)	17.80	16.85	15.34
d)	Employee benefits expense	53.35	48.43	51.46	151.66	175.21	227.43
e)	Finance costs	1.51	1.28	1.24	4.09	5.15	6.51
f)	Depreciation and amortisation expenses	28.27	28.25	26.71	84.76	84.21	112.42
g)	Other expenses	59.99	65.77	66.29	157.98	201.01	258.36
	<b>Total expenses</b>	<b>430.22</b>	<b>374.76</b>	<b>328.94</b>	<b>1,013.55</b>	<b>1,176.02</b>	<b>1,506.93</b>
III	Profit / (Loss) before tax (I-II)	5.82	53.97	25.31	4.67	94.28	150.02
IV	Tax expenses						
	Current Tax	5.08	11.04	10.10	16.12	37.35	53.01
	Deferred Tax	(3.97)	(2.67)	(0.92)	(6.64)	2.54	(11.16)
V	Profit / (Loss) after tax (III-IV)	4.71	62.34	16.13	(4.81)	54.39	108.17
VI	Other comprehensive income / (loss) net of tax						
	Items will not be reclassified subsequently to profit or loss	-0.43	(5.21)	-	(5.64)	-	(10.41)
VII	Total comprehensive (loss) / profit net of tax (V+VI)	4.28	57.14	16.13	(10.44)	54.39	97.76
VIII	Paid-up equity share capital (face value of Rs. 10/- each)	600.00	600.00	600.00	600.00	600.00	600.00
IX	Earnings per share (EPS) (not annualised)						
	(a) Basic (in Rs.)	0.08	1.04	0.27	(0.08)	0.91	1.80
	(b) Diluted (in Rs.)	0.08	1.04	0.27	(0.08)	0.91	1.80

**NOTES:**

- The above results have been reviewed and recommended by the Audit Committee in its meeting held on February 12, 2021 and approved by the Board of Directors at its meeting held on February 12, 2021.
- The Financial Results have been reviewed by the Statutory Auditors as required under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The Company has only one reportable business segment of Manufacturing and trading in Chemicals and Dyestuff, which in the context of Indian Accounting Standard (Ind AS) - 108 is the only reportable segment.
- The figures of the previous period(s) have been regrouped / reclassified wherever necessary.

For and on behalf of the Board

Director



Place: Mumbai  
Date: 12/02/2021