



November 12<sup>th</sup>, 2021

To,  
The Manager  
Listing Department,  
Bombay Stock Exchange Limited,  
P. J. Tower,  
Dalal Street,  
Mumbai - 400 001

Ref: -Security Code No.530825

Sub: Outcome of Board Meeting held on November 12, 2021

We write to inform you that the Board of Directors at their meeting held today have approved the following:

**Unaudited Financial Results for the Quarter ended September 30, 2021:**

Pursuant to Regulation 33(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are forwarding herewith a copy of **Unaudited Financial Results** for the Quarter ended 30.09.2021.

The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 12.11.2021 (i.e. today).

We also enclose "**Limited Review Report**" dated 12.11.2021, issued by Statutory Auditors, M/s. K.C. MEHTA & Co., Chartered Accountants in respect of Unaudited Financial Results for the Quarter ended 30.09.2021.

Kindly take the above on record. The Meeting Commenced at 11:10 a.m. and concluded at 11.20 a.m.

Thanking you,  
Yours faithfully,  
For DAIKAFFIL CHEMICALS INDIA LIMITED

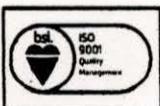
  
Aditya Patel  
Managing Director

**DAIKAFFIL CHEMICALS INDIA LIMITED**

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E: [info@daikaffil.com](mailto:info@daikaffil.com) W: [www.daikaffil.com](http://www.daikaffil.com) CIN NO: L24114MH1992PLC067309

Regd. Off. Works : E/4, M.I.D.C. Tarapur, Boisar - 401506. Dist. - Palghar , Maharashtra  
T: 02525 272674 E: [works@daikaffil.com](mailto:works@daikaffil.com) W: [www.daikaffil.com](http://www.daikaffil.com)

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**INDEPENDENT AUDITORS' REVIEW REPORT ON THE UNAUDITED FINANCIAL RESULTS OF THE  
COMPANY**

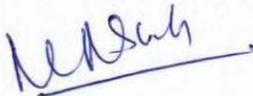
To,  
The Board of Directors  
**Daikaffil Chemicals India Limited**

We have reviewed the accompanying Statement of Unaudited Financial Results of **Daikaffil Chemicals India Limited** ("the Company") for the quarter and half year ended September 30, 2021 (hereinafter referred to as "the Statement" and initialed by us for the purpose of identification), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards (Ind AS) specified under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For K. C. Mehta & Co.,  
Chartered Accountants  
Firm's Registration No. 106237W**



**Neela R. Shah  
Partner  
Membership No. 045027  
UDIN: 21045027AAAAHR9325  
Place: Vadodara  
Date: November 12, 2021**



**DAIKAFFIL CHEMICALS INDIA LIMITED**

CIN NO : L24114MH1992PLC067309

Regd. Office : E-4, M.I.D.C., Tarapur, Dist-Palghar, Maharashtra - 401506

**Statement of Unaudited Financial Results for the quarter /six months ended September 30, 2021**

Sl. No.	Particulars	Amount in Lakhs					
		Quarter ended			Six months ended		Year ended
		September 30, 2021 Unaudited	June 30, 2021 Unaudited	September 30, 2020 Unaudited	September 30, 2021 Unaudited	September 30, 2020 Unaudited	March 31, 2021 Audited
I	<b>Income from operations</b>						
a)	Income from operations	241.00	156.28	409.78	397.28	553.52	1,140.31
b)	Other income	12.83	7.10	18.95	19.93	28.65	55.44
	<b>Total income from operations</b>	<b>253.83</b>	<b>163.38</b>	<b>428.73</b>	<b>417.21</b>	<b>582.17</b>	<b>1,195.75</b>
II	<b>Expenses</b>						
a)	Cost of materials consumed	208.96	119.45	278.69	328.41	384.04	678.71
b)	Purchase of Stock-in-trade	6.09	-	0.86	6.09	0.86	17.04
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(56.46)	(4.01)	(48.52)	(60.47)	(56.94)	23.47
d)	Employee benefits expense	52.32	52.53	48.43	104.85	98.31	199.77
e)	Finance costs	0.91	0.95	1.28	1.86	2.58	5.20
f)	Depreciation and amortisation expenses	28.15	28.08	28.25	56.23	56.49	112.18
g)	Other expenses	53.92	43.61	65.77	97.53	97.99	204.47
	<b>Total expenses</b>	<b>293.89</b>	<b>240.61</b>	<b>374.76</b>	<b>534.50</b>	<b>583.33</b>	<b>1,240.84</b>
III	<b>Profit / (Loss) before tax (I-II)</b>	<b>(40.06)</b>	<b>(77.23)</b>	<b>53.97</b>	<b>(117.29)</b>	<b>(1.16)</b>	<b>(45.09)</b>
IV	<b>Tax expenses</b>						
	Current Tax	-	-	11.04	-	11.04	3.11
	Deferred Tax	(3.53)	(2.66)	(2.67)	(6.19)	(2.67)	(7.69)
V	<b>Profit / (Loss) after tax (III-IV)</b>	<b>(36.53)</b>	<b>(74.57)</b>	<b>62.34</b>	<b>(111.10)</b>	<b>7.21</b>	<b>(40.50)</b>
VI	Other comprehensive income / (loss) net of tax Items that will not be reclassified to profit or loss Income tax relating to item that will not be reclassified to profit and loss	0.81	0.82	(5.21)	1.63	(5.21)	3.27
VII	<b>Total comprehensive income (V+VI)</b>	<b>(35.70)</b>	<b>(73.75)</b>	<b>57.13</b>	<b>(109.46)</b>	<b>2.00</b>	<b>(37.24)</b>
VIII	Paid-up equity share capital (face value of Rs. 10/- each)	600.00	600.00	600.00	600.00	600.00	600.00
IX	<b>Earnings per share (EPS) (not annualised)</b>						
	(a) Basic (in Rs.)	(0.61)	(1.24)	1.04	(1.85)	0.12	(0.68)
	(b) Diluted (in Rs.)	(0.61)	(1.24)	1.04	(1.85)	0.12	(0.68)

**Statement of Unaudited Financial Results for the quarter /six months ended September 30, 2021**

Particulars	Amount in Lakhs	
	As at September 30, 2021 (Unaudited)	As at March 31, 2021 (Audited)
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	506.19	537.66
Right-of-use assets	744.46	760.23
Capital work-in-progress	0.56	2.88
<b>Financial assets</b>		
Investments	18.72	18.72
Loans	2.43	3.06
Other financial assets	15.08	15.08
Other non-current assets	16.78	15.94
<b>Total non-current assets</b>	<b>1,304.22</b>	<b>1,353.57</b>
<b>Current assets</b>		
Inventories	286.76	304.39
<b>Financial assets</b>		
Trade and other receivables	75.61	90.18
Cash and cash equivalents	148.45	934.35
Bank balances other than (iii) above	872.21	72.21
Loans	1.68	2.32
Other financial assets	13.78	0.54



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Other current assets	97.33	92.15
<b>Total current assets</b>	<b>1,495.82</b>	<b>1,496.14</b>
<b>Total assets</b>	<b>2,800.04</b>	<b>2,849.71</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity share capital	600.00	600.00
Other equity	1,848.88	1,958.36
<b>Total equity</b>	<b>2,448.88</b>	<b>2,558.36</b>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
Financial Liabilities		
Lease Obligation	37.35	37.34
Provisions	6.26	3.76
Deferred tax liabilities (net)	66.72	72.28
<b>Total non-current liabilities</b>	<b>110.33</b>	<b>113.38</b>
<b>Current liabilities</b>		
Financial liabilities		
Trade payables		
(A) due to micro enterprises and small enterprises; and	53.89	41.66
(B) due to other than micro enterprises and small enterprises	47.66	76.81
Lease Obligation	9.76	18.43
Other financial liabilities	34.05	35.33
Other current liabilities	95.47	2.19
Provisions	-	3.55
Current Tax Liabilities (Net)	-	-
<b>Total current liabilities</b>	<b>240.84</b>	<b>177.98</b>
<b>Total liabilities</b>	<b>351.17</b>	<b>291.36</b>
<b>Total equity and liabilities</b>	<b>2,800.04</b>	<b>2,849.71</b>

**NOTES:**

- The above results have been reviewed and recommended by the Audit Committee in its meeting held on November 12, 2021 and approved by the Board of Directors at its meeting held on November 12, 2021.
- The Financial Results have been reviewed by the Statutory Auditors as required under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- The Company has only one reportable business segment of Manufacturing and trading in Chemicals and Dyestuff, which in the context of Indian Accounting Standard (Ind AS) - 108 is the only reportable segment.
- The figures of the previous period(s) have been regrouped / reclassified wherever necessary.

For and on behalf of the Board

Place: Mumbai

Date: November 12, 2021

Director



DAIKAFFIL CHEMICALS INDIA LIMITED

Statement of Cash Flows for the six months ended on Spetember 30, 2021

(Amount in Lakh)

Particulars	For six months ended September 30, 2021	For the year ended March 31, 2021
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit/(loss) before Tax and extraordinary items	(117.30)	(45.09)
<b>ADJUSTMENTS FOR :</b>		
Depreciation and amortisation expenses	56.23	112.18
Finance Charge	1.80	4.43
Reversal of impairment of receivables	0.23	-
Unrealised Exchange gain/(loss)	0.67	(0.40)
Rent Concession	(4.46)	(3.57)
Interest Income	(14.15)	(34.34)
<b>OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES.</b>	<b>(76.98)</b>	<b>33.22</b>
<b>ADJUSTMENTS FOR :</b>		
Trade and other Receivables	13.67	104.88
Inventories	17.63	26.91
Loans and Other Financial Assets	(11.97)	(6.98)
Item relating to Other Comprehensive Income	2.26	4.53
Other Current Assets	(5.18)	(19.21)
Trade payable	(16.92)	(80.33)
Other Financial Liabilities	(1.27)	(15.36)
Other Liabilities and provisions	92.23	(6.83)
	90.46	7.61
<b>Cash Generated from Operations</b>	<b>13.48</b>	<b>40.83</b>
Direct Taxes (net off refund)	(0.85)	(19.38)
<b>NET CASH FROM OPERATING ACTIVITIES (A)</b>	<b>12.63</b>	<b>21.45</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Fixed Assets (Including Capital WIP)	(6.68)	(8.86)
Fixed Deposit Investment (net)	(800.00)	(4.85)
Interest on Fixed Deposits	14.15	34.34
<b>NET CASH USED IN INVESTING ACTIVITIES (B)</b>	<b>(792.53)</b>	<b>20.63</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Lease Rent Paid	(6.00)	(16.17)
<b>NET CASH FROM FINANCING ACTIVITIES (C)</b>	<b>(6.00)</b>	<b>(16.17)</b>
<b>NET INCREASE / (DECREASE) IN CASH &amp; CASH EQUIVALENTS (A+B+C)</b>	<b>(785.90)</b>	<b>25.91</b>
<b>CASH &amp; CASH EQUIVALENTS COMPRISES OF:</b>		
Opening Balance at Beginning of the year	934.35	908.44
Closing Balance at the End of the year	148.45	934.35
<b>NET INCREASE/ (DECREASE) IN CASH &amp; CASH EQUIVALENTS</b>	<b>(785.90)</b>	<b>25.91</b>

Notes:

<b>1</b>	<b>Cash and Cash equivalents comprise of:</b>		
	Cash on Hand	0.44	0.42
	Balance with Banks	148.01	933.93
	<b>Cash and Cash equivalents</b>	<b>148.45</b>	<b>934.35</b>
	Effect of unralised foreign exchange(gain)/loss (net)	-	-
	<b>Cash and Cash equivalents as restated</b>	<b>148.45</b>	<b>934.35</b>
<b>2</b>	The above Statement of Cash Flows has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard 7 - "Statement of Cash Flows".		
<b>3</b>	Figures of the previous year have been regrouped / reclassified wherever necessary.		

