



DCIL/2016-2017/ 022

November 14th, 2016

To,
The Manager
Listing Department,
Bombay Stock Exchange Limited,
P. J. Tower,
Dalal Street,
Mumbai - 400 001

Ref: -Security Code No.530825

Sub: Unaudited Financial Results for the Quarter and half ended 30th September 2016.

Pursuant to Regulation 33(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are forwarding herewith a copy of **Consolidated and Standalone Unaudited Financial Results** for the Quarter and half year ended 30.09.2016.

The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 14th November, 2016.

We also enclose "**Limited Review Report**" dated 14th November, 2016, issued by Statutory Auditors, M/s. Manish Patel and Company, Chartered Accountants in respect of Consolidated Unaudited Financial Results for the Quarter and half year ended 30.09.2016.

Kindly take the above on record.

Thanking you,
Yours faithfully,
For DAIKAFFIL CHEMICALS INDIA LIMITED

Amita

Amita Vishwakarma
Company Secretary

Encl: As above



ISO 9001 : 2008
FM : 86715

DAIKAFFIL CHEMICALS INDIA LIMITED
52, Nariman Bhavan, Nariman Point, Mumbai - 400 021 T: (91-22) 6101 6699
E: info@daikaffil.com W: www.daikaffil.com CIN NO: L24114MH1992PLC067309
EXPORT HOUSE (RECOGNISED BY MINISTRY OF COMMERCE & INDUSTRY)

Manish Patel & Company

Chartered Accountants

Manish Patel
B.Com, F.C.A., L.L.B., C.P.A. (usa)

Office No : A/6, Everest,
Tardeo Road, Tardeo,
Mumbai 400 034.
Tel : 2352 2713.

14th November, 2016

To,
The Board of Directors
DAIKAFFIL CHEMICALS INDIA LIMITED
E-4, MIDC, Tarapur, Boisar, District. Thane 401506.

We have reviewed the accompanying statement of unaudited consolidated financial results of M/s. Daikaffil Chemicals India Limited ("the Company") for the quarter 1st July, 2016 to 30th September, 2016 and the six months ended 30th September, 2016 being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular no: CIR/CFD/FAC/62/2016 dated 5th July, 2016. This statement is the responsibility of the Company's management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IAS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants Of India. This standard required that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results in accordance with applicable accounting standards prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Manish Patel & Company
Chartered Accountants

Firm Registration no : 126272W



Manish Patel
Proprietor Membership no : 107367

Place : Mumbai.

DAIKAFFIL CHEMICALS INDIA LIMITED

Regd. Office : E-4, M.I.D.C., Tarapur, Dist-Palghar, Maharashtra - 401506

Office : 52, Nariman Bhavan, Nariman Point, Mumbai - 400 021

Unaudited Financial Results for the Quarter Ended 30th September, 2016. (CONSOLIDATED)

Part I CIN NO : L24114MH1992PLC067309

(Rs. In Lakhs)

PARTICULARS	Quarter Ended			Six Months Ended		Year Ended
	30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Income from Operations.						
1 (a) Net Sales / Income from Operations (net of excise)	750.47	571.36	769.26	1,321.83	1,378.79	2,722.88
(b) Other Operating Income	14.83	11.76	3.84	26.59	10.97	21.28
Total Income from operations (net)	765.30	583.12	773.10	1,348.42	1,389.76	2,744.17
2 Expenditure						
a) Cost of materials consumed	427.83	340.95	418.32	768.78	853.73	1,650.30
b) Purchases stock - in - trade	-	-	11.26	-	16.36	50.07
c) Changes in inventories of finished good, work in progress and stock - in trade	6.15	(13.95)	82.59	(7.80)	55.17	91.62
d) Employees benefits expenses	56.11	61.10	51.84	117.21	103.39	229.62
e) Depreciation and amortisation expenses	11.82	10.77	10.11	22.64	20.16	39.75
f) Other Expenditure	106.88	99.44	104.83	206.38	213.13	410.94
Total Expenditure	608.79	498.31	678.95	1,107.21	1,261.94	2,472.30
3 Profit from Operation before Other Income, Interest & Exceptional Items (1-2)	156.51	84.81	94.15	241.21	127.82	271.87
4 Other Income	14.13	11.89	15.34	26.02	29.57	56.40
5 Profit before Interest & Exceptional Items	170.64	96.70	109.49	267.23	157.39	328.27
6 Financial costs	0.36	0.68	3.36	1.04	7.13	9.64
7 Profit after Interest but before Exceptional Items	170.28	96.02	106.13	266.19	150.26	318.63
8 Exceptional Items	-	-	-	-	-	-
9 Profit from Ordinary activities before Tax	170.28	96.02	106.13	266.19	150.26	318.63
10 Tax Expenses	54.09	31.00	29.00	85.09	43.00	107.43
11 Net Profit from Ordinary activities after Tax	116.19	65.02	77.13	181.10	107.26	211.20
12 Extraordinary items (net of tax expenses)	-	-	-	-	-	-
13 Net Profit for the period	116.19	65.02	77.13	181.10	107.26	211.20
14 Share of profit of associates	(0.18)	(0.18)	(0.20)	(0.28)	(0.33)	(0.46)
15 Minority Interest	-	-	-	-	-	-
Net profit after taxes, minority interest and share of profit of associate (13 + 14 + 15)	116.01	64.84	76.93	180.82	106.93	210.74
16 Paid up Equity Share Capital	600.00	600.00	600.00	600.00	600.00	600.00
(Face value per share Rs. 10/- each)						
18 Reserves excluding Revaluation Reserves						634.87
19 i Earning Per Share-Basic/ Diluted (before extraordinary item) (of Rs 10/- each not annualised)	1.94	1.08	1.29	3.02	1.79	3.52
19 ii Earning Per Share-Basic/ Diluted (after extraordinary items) (of Rs. 10/- each not annualised)	1.94	1.08	1.29	3.02	1.79	3.52

Part II Select Information for the Quarter ended 30.09.2016

PARTICULARS	Quarter Ended			Six Months Ended		Year Ended
	30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A PARTICULARS OF SHAREHOLDING						
1 Public shareholding						
- Number of shares	4062851	4062851	4062851	4062851	4062851	4062851
- Percentage of shareholding	67.71%	67.71%	67.71%	67.71%	67.71%	67.71%
2 Promoter and Promoter Group Shareholding						
a) Pledged / Encumbered						
- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group).						
- Percentage of shares (as a % of the share capital of the company)						
b) Non - Encumbered						
- Number of shares	1937149	1937149	1937149	1937149	1937149	1937149
- Percentage of shares (as a % of the total shareholding of promoter and promoter group).	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the share capital of the company)	32.29%	32.29%	32.29%	32.29%	32.29%	32.29%
Particulars						
B INVESTOR COMPLAINTS :						
Pending at the beginning of the quarter.						

M. No. 107367



Received during the quarter.	NIL
Disposed during the quarter .	NIL
Remaining unresolved at the end of the quarter.	NIL

20 The statement of Assets and Liabilities:

(Rs. In Lakhs)

Particulars		Ast at 30.09.2016 (Unaudited)	Ast at 31.03.2016 (Audited)
(A) EQUITY AND LIABILITIES			
1 Shareholders' Funds			
(a) Share capital		600.00	600.00
(b) Reserves and Surplus		840.65	659.93
Sub-Total- Shareholders' Funds		1,440.65	1,259.93
Minority interest		18.52	18.24
2 Non-Current Liabilities			
(a) Long-term borrowings		0.00	0.00
(b) Deferred tax liabilities (net)		48.51	48.51
(c) Long-term provisions		6.86	6.86
Sub - Total - Non - Current Liabilities		55.37	55.37
3 Current liabilities			
(a) Short-term borrowings		0.00	70.69
(b) Trade payables		338.87	341.59
(c) Other current liabilities		71.20	87.09
(d) Short-term provisions		23.05	72.29
Sub - Total - Current Liabilities		433.12	571.66
TOTAL - EQUITY AND LIABILITIES		1,947.67	1,905.22
(B) ASSETS			
Non-current assets			
a) Fixed assets		583.78	537.61
b) Non - current investments		18.72	18.72
c) Long-term loans and advances		17.27	14.85
Sub - Total - Non - Current Assets		619.77	571.18
Current assets			
a) Current Investments			
b) Inventories		388.50	401.55
c) Trade receivable(net)		415.19	704.56
d) Cash and cash equivalents		416.03	130.63
e) Short-term loans and advances		68.35	54.90
f) other current assets		39.82	42.40
Sub - Total - Current Assets		1,327.89	1,334.04
TOTAL - ASSETS		1,947.67	1,905.22

NOTES :-

- The above Unaudited Financial Result for the quarter ended 30th September, 2016, were reviewed by the Audit Committee and Subsequently have been taken on record by the Board of Directors at its meeting held on 14th November, 2016. The Statutory Auditors of the Company have carried out the limited review of the above financial results.
- Figures of the previous periods have been regrouped and / or recast, wherever considered necessary to confirm to the grouping of the current period.
- Segment Reporting as defined in Accounting Standard 17 is not applicable.
- Provision for tax includes current tax.
- Provision for Deferred Tax will be ascertained at the end of Financial Year.
- The Company has opted to publish consolidated financial results. Key

Standalone

Rs. Lakhs

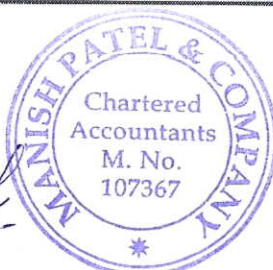
PARTICULARS	Quarter Ended			Six Months Ended		Year Ended
	Unaudited 30.09.2016	Unaudited 30.06.2016	Unaudited 30.09.2015	Unaudited 30.09.2016	Unaudited 30.09.2015	Audited 31.03.2016
Total Income from operations	765.30	583.12	773.10	1,348.42	1,389.76	2,744.16
Profit Before Tax	169.95	95.78	105.87	265.73	149.82	318.01
Net Profit for the year	115.95	64.78	76.87	180.73	106.82	210.18
Earnings Per Share (of Rs. 10/- each) not annualised						
a) Basic	1.93	1.08	1.28	3.01	1.78	3.50
b) Diluted	1.93	1.08	1.28	3.01	1.78	3.50

For and on behalf of the Board

Muneesh Patel
Managing Director.

Place : Mumbai

Date : 14th November, 2016



DAIKAFFIL CHEMICALS INDIA LIMITED

Regd. Office : E-4, M.I.D.C., Tarapur, Dist-Palghar, Maharashtra - 401506

Office : 52, Nariman Bhavan, Nariman Point, Mumbai - 400 021

Unaudited Financial Results for the Quarter Ended 30th September, 2016. (STANDALONE)

(Rs. In Lakhs)

Part I CIN NO : L24114MH1992PLC067309

PARTICULARS	Quarter Ended			Six Months Ended		Year Ended
	30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Income from Operations.						
1 (a) Net Sales / Income from Operations (net of excise)	750.47	571.36	769.26	1,321.83	1,378.79	2,722.88
(b) Other Operating Income	14.83	11.76	3.84	26.59	10.97	21.28
Total Income from operations (net)	765.30	583.12	773.10	1,348.42	1,389.76	2,744.16
2 Expenditure						
a) Cost of materials consumed	427.83	340.95	418.32	768.78	853.73	1,650.45
b) Purchases stock - in - trade	-	-	11.26	-	16.36	49.95
c) Changes in inventories of finished good, work in progress and stock - in trade	6.15	(13.95)	82.59	(7.80)	55.17	91.15
d) Employees benefits expenses	56.11	61.10	51.84	117.21	103.39	229.62
e) Depreciation and amortisation expenses	11.82	10.77	10.11	22.59	20.11	39.70
f) Other Expenditure	106.88	99.38	104.73	206.26	212.96	410.68
Total Expenditure	608.79	498.25	678.85	1,107.04	1,261.72	2,471.55
3 Profit from Operation before Other Income, Interest & Exceptional Items (1-2)	156.51	84.87	94.25	241.38	128.04	272.61
4 Other Income	13.80	11.59	14.98	25.39	28.91	55.04
5 Profit before Interest & Exceptional Items	170.31	96.46	109.23	266.77	156.95	327.65
6 Financial costs	0.36	0.68	3.36	1.04	7.13	9.64
7 Profit after Interest but before Exceptional Items	169.95	95.78	105.87	265.73	149.82	318.01
8 Exceptional Items	-	-	-	-	-	-
9 Profit from Ordinary activities before Tax	169.95	95.78	105.87	265.73	149.82	318.01
10 Tax Expenses	54.00	31.00	29.00	85.00	43.00	107.83
11 Net Profit from Ordinary activities after Tax	115.95	64.78	76.87	180.73	106.82	210.18
12 Extraordinary items (net of tax expenses)	-	-	-	-	-	-
13 Net Profit for the period	115.95	64.78	76.87	180.73	106.82	210.18
14 Share of profit of associates	-	-	-	-	-	-
15 Minority Interest	-	-	-	-	-	-
Net profit after taxes, minority interest and share of profit of associate (13 + 14 + 15)	115.95	64.78	76.87	180.73	106.82	210.18
16 Paid up Equity Share Capital	600.00	600.00	600.00	600.00	600.00	600.00
(Face value per share Rs. 10/- each)						
18 Reserves excluding Revaluation Reserves						634.87
19 i Earning Per Share-Basic/ Diluted (before extraordinary item) (of Rs 10/- each not annualised)	1.93	1.08	1.28	3.01	1.78	3.50
19 ii Earning Per Share-Basic/ Diluted (after extraordinary items) (of Rs. 10/- each not annualised)	1.93	1.08	1.28	3.01	1.78	3.50

Part II Select Information for the Quarter ended 30.09.2016

PARTICULARS	Quarter Ended			Six Months Ended		Year Ended
	30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A PARTICULARS OF SHAREHOLDING						
1 Public shareholding						
i - Number of shares	4062851	4062851	4062851	4062851	4062851	4062851
- Percentage of shareholding	67.71%	67.71%	67.71%	67.71%	67.71%	67.71%
2 Promoter and Promoter Group Shareholding						
a) Pledged / Encumbered						
- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group).						
- Percentage of shares (as a % of the share capital of the company)						
b) Non - Encumbered						
- Number of shares	1937149	1937149	1937149	1937149	1937149	1937149
- Percentage of shares (as a % of the total shareholding of promoter and promoter group).	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the share capital of the company)	32.29%	32.29%	32.29%	32.29%	32.29%	32.29%
Particulars						
B INVESTOR COMPLAINTS :						
Pending at the beginning of the quarter.	NIL					
Received during the quarter.	NIL					

Disposed during the quarter .
Remaining unresolved at the end of the quarter.

NIL
NIL

20 The statement of Assets and Liabilities:

(Rs. In Lakhs)

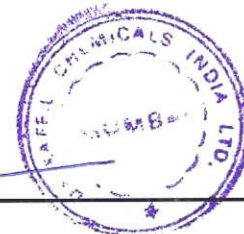
Particulars		Ast at 30.09.2016 (Unaudited)	Ast at 31.03.2016 (Audited)
(A) EQUITY AND LIABILITIES			
1 Shareholders' Funds			
(a) Share capital		600.00	600.00
(b) Reserves and Surplus		840.42	659.70
Sub-Total- Shareholders' Funds		1,440.42	1,259.70
2 Non-Current Liabilities			
(a) Long-term borrowings		0.00	0.00
(b) Deferred tax liabilities (net)		49.22	49.22
(c) Long-term provisions		6.86	6.86
Sub - Total - Non - Current Liabilities		56.08	56.08
3 Current liabilities			
(a) Short-term borrowings		0.00	70.69
(b) Trade payables		338.82	341.45
(c) Other current liabilities		71.14	86.98
(d) Short-term provisions		23.05	72.29
Sub - Total - Current Liabilities		433.01	571.41
TOTAL - EQUITY AND LIABILITIES		1,929.51	1,887.19
(B) ASSETS			
Non-current assets			
a) Fixed assets		583.78	537.61
b) Non - current investments		24.55	24.55
c) Long-term loans and advances		17.27	14.85
Sub - Total - Non - Current Assets		625.60	577.01
Current assets			
a) Current Investments			
b) Inventories		388.50	401.55
c) Trade receivable(net)		412.73	702.10
d) Cash and cash equivalents		396.40	111.31
e) Short-term loans and advances		68.35	54.90
f) other current assets		37.93	40.32
Sub - Total - Current Assets		1,303.91	1,310.18
TOTAL - ASSETS		1,929.51	1,887.19

NOTES :-

1. The above Unaudited Financial Result for the quarter ended 30th September, 2016, were reviewed by the Audit Committee and Subsequently have been taken on record by the Board of Directors at its meeting held on 14th November, 2016. The Statutory Auditors of the Company have carried out the limited review of the above financial results.
2. Figures of the previous periods have been regrouped and / or recast, wherever considered necessary to confirm to the grouping of the current period.
3. Segment Reporting as defined in Accounting Standard 17 is not applicable.
4. Provision for tax includes current tax.
5. Provision for Deferred Tax will be ascertained at the end of Financial Year.

For and on behalf of the Board

Manoj Patel
Managing Director



Place : Mumbai
Date : 14th November, 2016