



August 13<sup>th</sup>, 2021

To,  
The Manager  
Listing Department,  
Bombay Stock Exchange Limited,  
P. J. Tower,  
Dalal Street,  
Mumbai - 400 001

Ref: -Security Code No.530825

Sub: Outcome of Board Meeting held on August 13, 2021

We write to inform you that the Board of Directors at their meeting held today have transacted the following business:

**Unaudited Financial Results for the Quarter ended June 30, 2021:**

Pursuant to Regulation 33(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are forwarding herewith a copy of **Unaudited Financial Results** for the Quarter ended 30.06.2021.

The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 13.08.2021 (i.e today).

We also enclose "**Limited Review Report**" dated 13.08.2021, issued by Statutory Auditors, M/s. K.C. Mehta & Co., Chartered Accountants, in respect of Unaudited Financial Results for the Quarter ended 30.06.2021. The results are attached at "**Annexure A**".

Kindly take the above on record. The Meeting Commenced at 10:50 a.m. and concluded at 11:01 a.m.

For DAIKAFFIL CHEMICALS INDIA LIMITED

  
Aditya Patel  
Managing Director

**DAIKAFFIL CHEMICALS INDIA LIMITED**

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**INDEPENDENT AUDITORS' REVIEW REPORT ON THE UNAUDITED FINANCIAL RESULTS  
FOR QUARTER ENDED JUNE 30, 2021**

To,  
The Board of Directors  
Daikaffil Chemicals India Limited

We have reviewed the accompanying Statement of Unaudited Financial Results of **Daikaffil Chemicals India Limited** ("the Company") for the quarter ended June 30, 2021 (hereinafter referred to as "the Statement" and initialed by us for the purpose of identification), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards (Ind AS) specified under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K. C. Mehta & Co.,  
Chartered Accountants  
Firm's Registration No. 106237W



Neela R. Shah  
Membership No. 045027  
UDIN: 21045027AAAAFK5540  
Place: Vadodara  
Date: August 13, 2021





DAIKAFFIL CHEMICALS INDIA LIMITED					
CIN NO : L24114MH1992PLC067309					
Regd. Office : E-4, M.I.D.C., Tarapur, Dist-Palghar, Maharashtra - 401506					
Statement of Unaudited Financial Results for the quarter ended June 30, 2021					
Sl. No.	Particulars	Amount in Lakhs			
		Quarter ended			Year ended
		June 30, 2021	March 31, 2021	June 30, 2020	March 31, 2021
		Unaudited	Audited	Unaudited	Audited
I	Income from operations				
a)	Income from operations	156.28	167.51	143.74	1,140.31
b)	Other income	7.10	10.01	9.70	55.44
	<b>Total income from operations</b>	<b>163.38</b>	<b>177.52</b>	<b>153.44</b>	<b>1,195.75</b>
II	Expenses				
a)	Cost of materials consumed	119.45	82.69	105.35	678.71
b)	Purchase of Stock-in-trade	-	15.79	-	17.04
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(4.01)	5.67	(8.42)	23.47
d)	Employee benefits expense	52.53	48.11	49.88	199.77
e)	Finance costs	0.95	1.11	1.30	5.20
f)	Depreciation and amortisation expenses	28.08	27.42	28.24	112.18
g)	Other expenses	43.61	46.49	32.22	204.47
	<b>Total expenses</b>	<b>240.61</b>	<b>227.28</b>	<b>208.57</b>	<b>1,240.84</b>
III	<b>Profit / (Loss) before tax (I-II)</b>	<b>(77.23)</b>	<b>(49.76)</b>	<b>(55.13)</b>	<b>(45.09)</b>
IV	Tax expenses				
	Current Tax	-	(13.01)	-	3.11
	Deferred Tax	(2.66)	(1.05)	-	(7.69)
V	<b>Profit / (Loss) after tax (III-IV)</b>	<b>(74.57)</b>	<b>(35.70)</b>	<b>(55.13)</b>	<b>(40.50)</b>
VI	Other comprehensive income / (loss) net of tax items will not be reclassified subsequently to profit or loss	0.82	8.91	-	3.27
VII	<b>Total comprehensive (loss) / profit net of tax (V+VI)</b>	<b>(73.75)</b>	<b>(26.79)</b>	<b>(55.13)</b>	<b>(37.24)</b>
VIII	Paid-up equity share capital (face value of Rs. 10/- each)	600.00	600.00	600.00	600.00
IX	Earnings per share (EPS) (not annualised)				
	(a) Basic (in Rs.)	(1.24)	(0.60)	(0.92)	(0.68)
	(b) Diluted (in Rs.)	(1.24)	(0.60)	(0.92)	(0.68)
<b>NOTES:</b>					
1	The above results have been reviewed and recommended by the Audit Committee in its meeting held on August 13, 2021 and approved by the Board of Directors at its meeting held on August 13, 2021.				
2	The Financial Results have been reviewed by the Statutory Auditors as required under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.				
3	Figures for the quarters ended March 31, 2021 as reported in these financial results are balancing figures between the audited figures in respect of the full financial year and published year to date reviewed figures upto third quarter of the of the financial year 2020-21.				
4	The Company has only one reportable business segment of Manufacturing and trading in Chemicals and Dyestuff, which in the context of Indian Accounting Standard (Ind AS) - 108 is the only reportable segment.				
5	The figures of the previous periods have been regrouped / reclassified wherever necessary.				
Place: Mumbai Date: August 13, 2021		For and on behalf of the Board			
		Director			