

Ref: SEC/SE/2018-19
Date: January 31, 2019

Scrip Symbol: NSE– DABUR, BSE Scrip Code: 500096



To,
Corporate Relation Department
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G Block Bandra – Kurla Complex
Bandra (E), Mumbai – 400051

Sub: Unaudited Financial and Segment-wise Results for the Quarter and Nine Months ended on December 31, 2018

In Compliance of 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, (hereinafter referred as 'Listing Regulations') we are pleased to submit the –

- Unaudited Financial and Segment wise results of the Company (Consolidated as well as standalone), for the quarter and Nine Months ended on December 31, 2018 along with Limited Review Report on the results (Consolidated as well as standalone), issued by Auditors of the Company.

The above results have been duly approved by the Board of Directors of the Company in its meeting held today i.e. 31st January, 2019. The Board meeting commenced at 12.00 Noon and concluded at 2:18 p.m.

In terms of Regulation 47 of the Listing Regulations, the extract of consolidated financial results, in the prescribed format, shall be published on 1st February, 2019 in all editions of Hindustan Times (English Edition) and Delhi-NCR editions of Hindustan (Hindi daily).

The full format of the standalone and consolidated Financial Results for the quarter and Nine Months ended on December 31, 2018 shall be available on the websites of the Stock Exchanges where equity shares of the Company are listed i.e. www.nseindia.com and www.bseindia.com and on the Company's website at www.dabur.com.

This is for your information and records.

Thanking You,

Yours faithfully,

For **Dabur India Limited**


(A K Jain)

Executive V P (Finance) and Company Secretary

Encl: as above

Walker Chandiook & Co LLP

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New Delhi 110001
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Independent Auditor's Review Report on Consolidated Quarterly and Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Dabur India Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ("Statement") of Dabur India Limited ("the Company") and its subsidiaries (the Company and its subsidiaries together referred to as 'the Group') and its joint venture (Refer Annexure 1 for the list of subsidiaries and joint venture included in the Statement) for the quarter ended 31 December 2018 and the year to date results for the period 01 April 2018 to 31 December 2018, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above and upon consideration of the review reports of the other auditor, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016, and other recognised accounting practices and policies has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Walker Chandiok & Co LLP

Independent Auditor's Review Report on Consolidated Quarterly and Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Cont'd)

4. We did not review the financial results of 23 subsidiaries included in the Statement whose financial results reflect total revenues of ₹ 620.53 crores and ₹ 2,066.77 crores for the quarter and nine months period ended 31 December 2018 respectively, net profit after tax (including other comprehensive income) of ₹ 12.69 crores and ₹ 231.05 crores for the quarter and nine months period ended 31 December 2018 respectively. These financial results have been reviewed by other auditor whose review reports have been furnished to us by the management and our report in respect thereof is based solely on the review reports of such other auditor. Our review report is not modified in respect of this matter.
5. The Statement also includes the Group's share of net profit (including other comprehensive income) of ₹ 0.52 crores and ₹ 1.01 crores for the quarter and nine months period ended 31 December 2018 respectively, as considered in the Statement, in respect of one joint venture, whose financial results have not been reviewed by us. These financial results are un-reviewed and have been furnished to us by the management and our opinion on the consolidated financial results, in so far as it relates to the aforesaid joint venture is based solely on such un-reviewed financial results. In our opinion and according to the information and explanations given to us by the management, these financial results are not material to the Group. Our review report is not modified in respect of this matter.

For Walker Chandiok & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013


Anupam Kumar
Partner

Membership No. 501531



Place: New Delhi

Date: 31 January 2019

Walker Chandio & Co LLP

Independent Auditor's Review Report on Consolidated Quarterly and Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Cont'd)

Annexure 1

List of entities included in the Statement

Subsidiaries:

H & B Stores Limited, Dermoviva Skin Essentials INC, Dabur International Limited, Naturelle LLC, Dabur Egypt Limited, African Consumer Care Limited, Dabur Nepal Private Limited, Asian Consumer Care Pakistan Private Limited, Asian Consumer Care Private Limited, Hobi Kozmetik, RA Pazarlama, Dabur Lanka Private Limited, Namaste Laboratories LLC, Urban Laboratories International LLC, Hair Rejuvenation & Revitalization Nigeria Limited, Healing Hair Laboratories International LLC, Dabur (UK) Limited, Dabur Consumer Care Private Limited, Dabur Tunisie, Dabur Pakistan Private Limited, Dabur Pars, Dabur South Africa (PTY) Limited, D and A Cosmetics Proprietary Limited (w.e.f 05 April 2018) and Atlanta Body and Health Products Proprietary Limited (w.e.f 05 April 2018).

Joint venture:

Forum I Aviation Private Limited.





(₹ in crores)

Sl.No	Particulars	Quarter ended (31/12/2018)	Preceding quarter ended (30/09/2018)	Corresponding quarter ended (31/12/2017)	Nine months ended (31/12/2018)	Corresponding nine months ended (31/12/2017)	Previous year ended (31/03/2018)
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	Revenue from operations (refer note 1)	2,199.21	2,124.97	1,966.44	6,404.86	5,715.43	7,748.34
	Other income	75.25	81.21	66.34	230.11	231.94	305.18
	Total income	2,274.46	2,206.18	2,032.78	6,634.97	5,947.37	8,053.52
2	Expenses						
	Cost of materials consumed (including excise duty)	844.78	918.81	804.90	2,590.21	2,319.02	3,246.54
	Purchases of stock in trade	198.14	212.78	239.78	601.01	534.76	665.80
	Changes in inventories of finished goods, stock-in-trade and work-in-progress	72.37	(55.76)	(92.33)	48.48	(9.75)	(65.93)
	Employee benefits expense	237.59	234.32	204.83	696.03	612.05	792.79
	Finance costs	16.74	15.56	13.21	47.18	39.81	53.05
	Depreciation and amortisation expense	44.85	43.10	40.45	130.68	119.59	162.18
	Other expenses						
	Advertisement and publicity	178.07	133.50	185.32	510.56	481.07	606.71
	Others	222.87	230.49	220.47	676.23	646.02	884.99
	Total expenses	1,815.41	1,732.80	1,616.63	5,300.38	4,742.57	6,346.13
3	Profit before share of profit/(loss) from joint venture and exceptional items	459.05	473.38	416.15	1,334.59	1,204.80	1,707.39
	Share of profit / (loss) of joint venture	0.52	0.27	0.17	1.01	0.42	0.24
4	Profit before exceptional items and tax	459.57	473.65	416.32	1,335.60	1,205.22	1,707.63
5	Exceptional items	-	-	-	-	14.54	14.54
6	Profit before tax	459.57	473.65	416.32	1,335.60	1,190.68	1,693.09
7	Tax expense						
	Current tax	93.59	95.35	79.29	261.92	219.32	371.34
	Deferred tax	(1.23)	0.75	4.00	(1.08)	10.80	(35.99)
	Net profit for the period/year	367.21	377.55	333.03	1,074.76	960.56	1,357.74
8	Other comprehensive income						
a)	Items that will not be reclassified to profit or loss	(0.76)	(1.33)	(0.48)	(2.28)	(2.06)	(4.20)
	Income tax relating to items that will not be reclassified to profit or loss	0.16	0.29	0.10	0.49	0.31	0.15
b)	Items that will be reclassified to profit or loss	(2.58)	19.42	(34.63)	1.49	(34.96)	(28.04)
	Income tax relating to items that will be reclassified to profit or loss	(8.05)	2.53	7.53	2.42	7.93	8.79
9	Total comprehensive income for the period/year	355.98	398.46	305.55	1,076.88	931.78	1,334.44
	Net profit attributable to:						
	Owners of the holding company	366.05	376.63	332.12	1,071.90	958.19	1,354.39
	Non-controlling interest	1.16	0.92	0.91	2.86	2.37	3.35
	Other comprehensive income attributable to:						
	Owners of the holding company	(10.16)	19.61	(26.96)	0.89	(27.13)	(21.72)
	Non-controlling interest	(1.07)	1.30	(0.52)	1.23	(1.65)	(1.58)
10	Paid-up equity share capital (Face value of ₹ 1 each)	176.63	176.63	176.15	176.63	176.15	176.15
11	Other equity						5,530.37
12	Earnings per share (Face value of ₹ 1 each) (not annualised)						
	Basic (₹)	2.07	2.13	1.89	6.07	5.44	7.69
	Diluted (₹)	2.06	2.12	1.88	6.05	5.42	7.66



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(₹ in crores)

Sl.No	Particulars	Quarter ended (31/12/2018)	Preceding quarter ended (30/09/2018)	Corresponding quarter ended (31/12/2017)	Nine months ended (31/12/2018)	Corresponding nine months ended (31/12/2017)	Previous year ended (31/03/2018)
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment revenue						
	A. Consumer care business	1,911.56	1,776.66	1,696.86	5,344.30	4,736.65	6,414.08
	B. Food business	226.60	289.43	210.69	879.54	804.34	1,097.74
	C. Retail business	34.24	28.33	32.09	92.93	86.40	114.29
	D. Other segments	21.42	23.48	20.49	67.85	72.19	97.03
	E. Unallocated other operating revenue	5.39	7.07	6.31	20.24	15.85	25.20
	Revenue from operations	2,199.21	2,124.97	1,966.44	6,404.86	5,715.43	7,748.34
2	Segment results						
	A. Consumer care business	464.65	452.61	418.72	1,296.17	1,167.40	1,596.11
	B. Food business	29.64	48.53	27.50	130.11	102.77	158.14
	C. Retail business	1.33	0.62	1.62	3.20	2.72	3.14
	D. Other segments	1.72	2.28	1.59	5.95	1.10	2.81
	Sub Total	497.34	504.04	449.43	1,435.43	1,273.99	1,760.20
	Less: Finance costs	16.74	15.56	13.21	47.18	39.81	53.05
	Less: Unallocable expenditure net off unallocable income	21.55	15.10	20.07	53.66	29.38	(0.24)
	Profit before share of profit/(loss) from joint venture and exceptional items	459.05	473.38	416.15	1,334.59	1,204.80	1,707.39
	Share of profit / (loss) of joint venture	0.52	0.27	0.17	1.01	0.42	0.24
	Profit before exceptional items and tax	459.57	473.65	416.32	1,335.60	1,205.22	1,707.63
	Exceptional items	-	-	-	-	14.54	14.54
	Profit before tax	459.57	473.65	416.32	1,335.60	1,190.68	1,693.09
	Less: Tax expenses	92.36	96.10	83.29	260.84	230.12	335.35
	Net profit for the period/year	367.21	377.55	333.03	1,074.76	960.56	1,357.74
3	Segment assets						
	A. Consumer care business	3,397.77	3,342.69	3,306.14	3,397.77	3,306.14	3,324.37
	B. Food business	765.53	834.02	734.43	765.53	734.43	790.64
	C. Retail business	61.80	58.32	53.20	61.80	53.20	55.92
	D. Other segments	47.41	42.85	39.62	47.41	39.62	37.06
	E. Unallocated	3,928.16	3,864.86	4,179.50	3,928.16	4,179.50	4,493.64
	Total	8,200.67	8,142.74	8,312.89	8,200.67	8,312.89	8,701.63
4	Segment liabilities						
	A. Consumer care business	1,078.81	1,003.43	1,149.57	1,078.81	1,149.57	1,079.98
	B. Food business	416.76	445.90	378.55	416.76	378.55	456.20
	C. Retail business	30.97	28.34	24.35	30.97	24.35	27.14
	D. Other segments	13.25	14.03	11.84	13.25	11.84	15.44
	E. Unallocated	1,388.23	1,487.70	1,393.78	1,388.23	1,393.78	1,389.82
	Total	2,928.02	2,979.40	2,958.09	2,928.02	2,958.09	2,968.58



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Notes :

- 1 Revenue for the nine months ended 31 December 2018 is not comparable with the previous nine months ended 31 December 2017 because revenue uptill 30 June 2017 is net of VAT but gross of excise duty, however revenue with effect from 01 July 2017 is net of Goods and Service Tax (GST). Similarly, cost of goods sold and expenses are also not comparable.
- 2 The unaudited consolidated financial results of the Company for the quarter and nine months ended 31 December 2018 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 31 January 2019. The statutory auditors have expressed an unmodified review report on these consolidated financial results.
- 3 Interim dividend of ₹ 1.25 per share (125 % on par value of ₹ 1 each), for the financial year 2018-19 aggregating to ₹ 266.17 crores (including dividend tax) has been paid during the quarter ended 31 December 2018.
- 4 During the quarter ended 31 December 2018, long term investments amounting to ₹ 110.38 crores have been redeemed.
- 5 During the quarter, the Company has allotted 26,720 equity shares of face value of ₹ 1 each to the eligible employees of the Company on account of exercise of vested stock options pursuant, to the Dabur Employee Stock Option Scheme.
- 6 The key standalone financial information of the Company is given below:

Particulars	Quarter ended (31/12/2018)	Preceding quarter ended (30/09/2018)	Corresponding quarter ended (31/12/2017)	Nine months ended (31/12/2018)	Corresponding nine months ended (31/12/2017)	Previous year ended (31/03/2018)
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Revenue from operations	1,664.46	1,537.20	1,449.31	4,674.76	4,099.44	5,609.06
Profit before tax	395.38	392.93	339.09	1,081.51	923.99	1,373.13
Net profit for the period/year	312.14	307.26	265.47	849.96	718.47	1,072.05
Other comprehensive income	25.93	(9.39)	(25.50)	(9.75)	(27.57)	(29.56)
Total comprehensive income for the period/year	338.07	297.87	239.97	840.21	690.90	1,042.49



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For and on behalf of Board of Directors

Dr. Anand C. Burman
Chairman
DIN : 00056216

Place: New Delhi
Date: 31 January 2019

Walker Chandiok & Co LLP

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(Formerly Walker, Chandiok & Co)
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India

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Independent Auditor's Review Report on Standalone Quarterly and Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Dabur India Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results ("Statement") of Dabur India Limited ("the Company") for the quarter ended 31 December 2018 and the year to date results for the period 01 April 2018 to 31 December 2018, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Walker ChandioK & Co LLP

Independent Auditor's Review Report on Standalone Quarterly and Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Cont'd)

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016, and other recognised accounting practices and policies has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Walker ChandioK & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013


Anupam Kumar
Partner
Membership No. 501531



Place: New Delhi

Date: 31 January 2019

Sl.No	Particulars	Quarter ended (31/12/2018)	Preceding quarter ended (30/09/2018)	Corresponding quarter ended (31/12/2017)	Nine months ended (31/12/2018)	Corresponding nine months ended (31/12/2017)	Previous year ended (31/03/2018)
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	Revenue from operations (refer note 1)	1,664.46	1,537.20	1,449.31	4,674.76	4,099.44	5,609.06
	Other income	67.35	75.73	60.58	211.69	212.39	283.23
	Total income	1,731.81	1,612.93	1,509.89	4,886.45	4,311.83	5,892.29
2	Expenses						
	Cost of materials consumed (including excise duty)	571.56	583.74	536.39	1,694.41	1,485.18	2,077.03
	Purchases of stock in trade	224.08	259.36	273.47	714.72	700.89	916.46
	Changes in inventories of finished goods, stock-in-trade and work-in-progress	68.21	(52.44)	(75.90)	27.87	(40.76)	(74.03)
	Employee benefits expense	147.86	143.29	122.90	429.12	359.36	461.13
	Finance costs	9.55	8.09	5.22	23.49	15.97	21.89
	Depreciation and amortisation expense	27.97	26.18	26.15	80.19	76.17	102.50
	Other expenses						
	Advertisement and publicity	146.96	111.24	146.83	413.84	380.24	461.95
	Others	140.24	140.54	135.74	421.30	396.25	537.69
	Total expenses	1,336.43	1,220.00	1,170.80	3,804.94	3,373.30	4,504.62
3	Profit before exceptional items and tax	395.38	392.93	339.09	1,081.51	938.53	1,387.67
4	Exceptional items	-	-	-	-	14.54	14.54
5	Profit before tax	395.38	392.93	339.09	1,081.51	923.99	1,373.13
6	Tax expense						
	Current tax	85.24	85.67	70.62	234.65	196.52	340.33
	Deferred tax	(2.00)	-	3.00	(3.10)	9.00	(39.25)
7	Net profit for the period/year	312.14	307.26	265.47	849.96	718.47	1,072.05
8	Other comprehensive income						
a)	Items that will not be reclassified to profit or loss	(0.76)	(1.33)	(0.49)	(2.28)	(1.45)	(0.77)
	Income tax relating to items that will not be reclassified to profit or loss	0.16	0.29	0.10	0.49	0.31	0.16
b)	Items that will be reclassified to profit or loss	34.58	(10.88)	(32.64)	(10.38)	(34.36)	(37.74)
	Income tax relating to items that will be reclassified to profit or loss	(8.05)	2.53	7.53	2.42	7.93	8.79
9	Total comprehensive income for the period/year	338.07	297.87	239.97	840.21	690.90	1,042.49
10	Paid-up equity share capital (Face value of ₹ 1 each)	176.63	176.63	176.15	176.63	176.15	176.15
11	Other equity						4,050.71
12	Earnings per share (Face value of ₹ 1 each) (not annualised)						
	Basic (₹)	1.77	1.74	1.51	4.82	4.08	6.09
	Diluted (₹)	1.76	1.73	1.50	4.80	4.06	6.06



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Sl.No	Particulars	Quarter ended (31/12/2018)	Preceding quarter ended (30/09/2018)	Corresponding quarter ended (31/12/2017)	Nine months ended (31/12/2018)	Corresponding nine months ended (31/12/2017)	Previous year ended (31/03/2018)
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment revenue						
	A. Consumer care business	1,429.20	1,257.20	1,236.41	3,824.78	3,325.74	4,550.66
	B. Food business	209.38	251.82	188.94	767.65	693.74	947.38
	C. Other segments	21.42	23.48	20.49	67.85	72.19	97.03
	D. Unallocated other operating revenue	4.46	4.70	3.47	14.48	7.77	13.99
	Revenue from operations	1,664.46	1,537.20	1,449.31	4,674.76	4,099.44	5,609.06
2	Segment results						
	A. Consumer care business	398.23	373.17	339.02	1,053.91	909.94	1,293.01
	B. Food business	25.39	37.37	21.49	92.12	65.18	103.32
	C. Other segments	1.72	2.28	1.61	5.95	1.10	2.81
	Sub Total	425.34	412.82	362.12	1,151.98	976.22	1,399.14
	Less: Finance costs	9.55	8.09	5.22	23.49	15.97	21.89
	Less: Unallocable expenditure net off unallocable income	20.41	11.80	17.81	46.98	21.72	(10.42)
	Profit before exceptional items and tax	395.38	392.93	339.09	1,081.51	938.53	1,387.67
	Exceptional items	-	-	-	-	14.54	14.54
	Profit before tax	395.38	392.93	339.09	1,081.51	923.99	1,373.13
	Less: Tax expenses	83.24	85.67	73.62	231.55	205.52	301.08
	Net profit for the period/year	312.14	307.26	265.47	849.96	718.47	1,072.05
3	Segment assets						
	A. Consumer care business	1,741.81	1,688.09	1,730.73	1,741.81	1,730.73	1,740.45
	B. Food business	275.64	319.21	275.10	275.64	275.10	284.10
	C. Other segments	35.07	31.03	28.11	35.07	28.11	25.73
	D. Unallocated	3,196.98	3,173.65	3,475.29	3,196.98	3,475.29	3,762.42
	Total	5,249.50	5,211.98	5,509.23	5,249.50	5,509.23	5,812.70
4	Segment liabilities						
	A. Consumer care business	748.61	733.63	812.35	748.61	812.35	762.86
	B. Food business	257.97	277.08	233.62	257.97	233.62	268.27
	C. Other segments	13.25	14.03	11.84	13.25	11.84	15.44
	D. Unallocated	699.90	748.88	554.50	699.90	554.50	539.27
	Total	1,719.73	1,773.62	1,612.31	1,719.73	1,612.31	1,585.84



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Notes :

- 1 Revenue for the nine months ended 31 December 2018 is not comparable with the previous nine months ended 31 December 2017 because revenue uptill 30 June 2017 is net of VAT but gross of excise duty, however revenue with effect from 01 July 2017 is net of Goods and Service Tax (GST). Similarly, cost of goods sold and expenses are also not comparable.
- 2 The unaudited standalone financial results of the Company for the quarter and nine months ended 31 December 2018 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 31 January 2019. The statutory auditors have expressed an unmodified review report on these standalone financial results.
- 3 Interim dividend of ₹ 1.25 per share (125 % on par value of ₹ 1 each), for the financial year 2018-19 aggregating to ₹ 266.17 crores (including dividend tax) has been paid during the quarter ended 31 December 2018.
- 4 During the quarter, the Company has allotted 26,720 equity shares of face value of ₹ 1 each to the eligible employees of the Company on account of exercise of vested stock options, pursuant to the Dabur Employee Stock Option Scheme.
- 5 During the quarter ended 31 December 2018, long term investments amounting to ₹ 110.38 crores have been redeemed.



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For and on behalf of Board of Directors

Dr. Anand C. Burman
Chairman
DIN : 00056216

Place: New Delhi
Date: 31 January 2019