

Date: 23.05.2023

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400001

Dear Sir/Madam,

**Scrip ID/ Code : LAXMIPATI/537669**

**Subject : Outcome of Board Meeting of the Company held on May 23, 2023 and Standalone Audited Financial Results For The Half Year And Year Ended On March 31, 2023**

**Reference No. : Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

The Board of Directors of the company at their Meeting held on Tuesday, May 23, 2023 at 05:00 P.M. at the registered office of the company situated at Office Block, First Floor, Pl. No. 237/2 & 3, Sub Pl. No. A/25, Central Park Soc., GIDC, Pandesara, Surat, Gujarat-394221, have discussed and approved following major businesses:

1. Considered and approved Standalone Audited Financial Results along with Audit Report thereon for the half year and year ended on March 31, 2023. Audit Report and Financial Results are enclosed herewith.

Further Declaration pursuant to Regulation 33(3)(d) of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is also enclosed herewith.

The Board meeting commenced at 05.00 P.M. and concluded at 05.30 P.M.

Kindly take the above information on record and oblige.

Thanking you,

Yours Faithfully,  
For Laxmipati Engineering Works Limited



**Gaurav Rajesh Jhunjunwala**  
Company Secretary and Compliance Officer



Place: Surat

Encl: As above



Independent Auditor's Report on Audited Standalone Half Year Financial Results and Year to date Results of M/s. LAXMIPATI ENGINEERING WORKS LIMITED (Formerly known as L.P. Naval and Engineering Limited) Pursuant to Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To  
**The Board of Directors**  
**M/s. Laxmipati Engineering Works Limited**  
**(Formerly known as L.P. Naval and Engineering Limited)**

### Opinion

We have audited the accompanying standalone financial results of Laxmipati Engineering Works Limited (Formerly known as L. P. Naval and Engineering Limited) (the company) for the half year ended 31<sup>st</sup> March, 2023 and the year to date results for the period from 01<sup>st</sup> April, 2022 to 31<sup>st</sup> March, 2023, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the half year ended 31<sup>st</sup> March, 2023 as well as the year-to-date results for the period from 01<sup>st</sup> April, 2022 to 31<sup>st</sup> March, 2023.

### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with





these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Management's Responsibilities for the Standalone Financial Results**

These half yearly financial results as well as the year-to-date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Accounting Standard 25, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.





- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Other Matters

The standalone annual financial results include the results for the half year ended 31st March 2023 being the balancing figure between the audited figures in respect of the full financial year and the published year to date figures up to the half year of the current financial year.

**For RPR & Co.**  
Chartered Accountants



**CA Raunaq Kankaria**  
Partner  
Membership No. 138361  
FRN: 131964W  
UDIN:23138361BGXIZT7011  
Place: Surat  
Date: 23/05/2023





**LAXMIPATI ENGINEERING WORKS LIMITED**  
(Formerly known as L.P. Naval and Engineering Limited)  
CIN- L35111GJ2012PLC068922

Office Block, First Floor, PL No. 237/2 & 3, Sub PL No. A/25, Central Park Soc., G.I.D.C.Pandesara, Surat-394221  
Website: www.laxmipatiengineering.com ; Email: cs@laxmipatiengineering.com; Ph: 0261- 2894415

**FINANCIAL RESULT FOR THE HALF YEAR AND YEAR ENDING ON 31.03.2023**

(Amount in lakhs)

Particulars	Six Months Ended			Yearly		
	01/10/2022- 31/03/2023	01/04/2022- 30/09/2022	01/10/2021- 31/03/2022	01/04/2022- 31/03/2023	01/04/2021- 31/03/2022	31-03-2022
	Audited	Unaudited	Audited	Audited	Audited	Audited
<b>1 Income</b>						
a Revenue from Operations	1,032.047	488.244	1,328.025	1,520.291	2,797.657	2,797.657
b Other Operating income	4.967	1.290	4.110	6.257	4.324	4.324
<b>TOTAL INCOME</b>	<b>1,037.014</b>	<b>489.534</b>	<b>1,332.135</b>	<b>1,526.548</b>	<b>2,801.981</b>	<b>2,801.981</b>
<b>2 Expenses</b>						
a Cost of Materials consumed	455.116	309.788	272.802	764.904	442.344	442.344
b Purchase of stock-in-trade	-	-	-	-	-	-
c Changes in inventories of finished goods, work-in-progress and stock-in-trade	(238.009)	(258.519)	(57.406)	(496.528)	84.629	84.629
d Employees benefit expense	510.718	434.251	599.161	944.969	1,506.484	1,506.484
e Depreciation and amortisation expense	52.387	57.649	47.387	110.037	90.652	90.652
f Finance Cost	153.132	155.885	133.537	309.017	281.638	281.638
g Other expenditure	224.646	113.413	140.106	338.060	348.223	348.223
<b>TOTAL EXPENSES</b>	<b>1,157.991</b>	<b>812.468</b>	<b>1,135.585</b>	<b>1,970.459</b>	<b>2,753.970</b>	<b>2,753.970</b>
<b>3 Profit / (Loss) from operations before extraordinary &amp; exceptional items (1-2)</b>	<b>(120.977)</b>	<b>(322.935)</b>	<b>196.549</b>	<b>(443.912)</b>	<b>48.011</b>	<b>48.011</b>
<b>4 Exceptional item</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>5 Profit / (Loss) from ordinary activities before extra ordinary items (3-4)</b>	<b>(120.977)</b>	<b>(322.935)</b>	<b>196.549</b>	<b>(443.912)</b>	<b>48.011</b>	<b>48.011</b>
<b>6 Extraordinary Item</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>7 Profit / (Loss) Before tax (5 - 6)</b>	<b>(120.977)</b>	<b>(322.935)</b>	<b>196.549</b>	<b>(443.912)</b>	<b>48.011</b>	<b>48.011</b>
<b>8 Tax Expense</b>	<b>13.352</b>	<b>15.285</b>	<b>17.642</b>	<b>28.637</b>	<b>25.420</b>	<b>25.420</b>
1) Current Tax (Earlier Year)	-	-	-	-	-	-
2) Deferred tax	13.352	15.285	17.642	28.637	25.420	25.420
<b>9 Net Profit / (Loss) from ordinary activities after tax from Continuing Operations(7-8)</b>	<b>(134.329)</b>	<b>(338.220)</b>	<b>178.907</b>	<b>(472.548)</b>	<b>22.591</b>	<b>22.591</b>
<b>10 Profit/Loss from discontinuing operations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>11 Tax Expense of Discontinuing Operations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>12 Profit/Loss from discontinuing operations after tax (10-11)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>13 Net Profit / (Loss) for the period (9 + 12)</b>	<b>(134.329)</b>	<b>(338.220)</b>	<b>178.907</b>	<b>(472.548)</b>	<b>22.591</b>	<b>22.591</b>
<b>14 Paid-up equity share capital (Face Value Rs 10)</b>	<b>575.200</b>	<b>575.200</b>	<b>575.200</b>	<b>575.200</b>	<b>575.200</b>	<b>575.200</b>
<b>15 Earnings Per Share (EPS)</b>						
a Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(2.335)	(5.880)	3.110	(8.215)	0.393	0.393
b Basic and diluted EPS After Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(2.335)	(5.880)	3.110	(8.215)	0.393	0.393
<b>16 Debt Equity ratio</b>	<b>29.033</b>	<b>12.672</b>	<b>5.103</b>	<b>29.033</b>	<b>5.103</b>	<b>5.103</b>
<b>17 Debt Service Coverage Ratio</b>	<b>0.357</b>	<b>(0.471)</b>	<b>1.909</b>	<b>(0.065)</b>	<b>1.219</b>	<b>1.219</b>
<b>18 Interest Service Coverage Ratio</b>	<b>0.207</b>	<b>(1.072)</b>	<b>2.473</b>	<b>(0.439)</b>	<b>1.174</b>	<b>1.174</b>
<b>19 Outstanding redeemable preference shares (quantity and value)</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>



*Signature*

*Signature*



20	Capital redemption reserve/debenture redemption reserve	NA	NA	NA	NA	NA	NA
21	Net worth	602.349	264.130	602.349	129.801	602.349	602.349
22	Current ratio	1.389	1.064	1.998	1.389	1.998	1.998
23	Long term debt to working capital	8.381	23.707	46.592	8.381	46.592	46.592
24	Bad debts to Account receivable ratio	NA	NA	NA	NA	NA	NA
25	Current liability ratio	0.195	0.203	0.119	0.195	0.119	0.119
26	Total debts to total assets	0.863	0.828	0.761	0.863	0.761	0.761
27	Debtors' turnover	4.467	1.782	2.461	4.210	5.279	5.279
28	Inventory turnover	1.540	1.157	5.032	2.811	8.352	8.352
29	Operating margin percent	2.580	(34.490)	24.541	(9.325)	11.406	11.406
30	Net profit margin percent	-13.016	(66.142)	13.472	(29.199)	1.716	1.716



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**Notes:**

- 1) The above audited standalone financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 23, 2023. These results have been subjected to audit by the Statutory Auditors of the Company who have issued an unmodified audit report on the standalone annual financial results for the year ended 31st March, 2023.
- 2) Pursuant to the Regulations 13(3) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we are enclosing herewith the details regarding investor's complaints:

Particulars	No. of Complaints
No. of investor complaints pending at the beginning of year	Nil
Received during the year	Nil
Disposed during the year	Nil
Remaining unresolved at the end of year	Nil

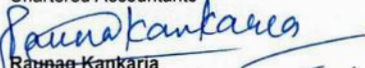
- 3) The Company has two segments Fabrication and Shipyard. As during the year no activity or business has been carried out in Ship yard, no separate segment reporting has been done.
- 4) Figures pertaining to the previous years/period have been regrouped/rearranged, reclassified and restated wherever considered necessary, to make them comparable with those of current year/period.
- 5) As the company is listed on SME Platform of BSE, it has been exempted from applicability of IND-As as per proviso to rule 4 of Companies (Indian Accounting Standards) Rules, 2015.
- 6) As the company do not have any Holding/Subsidiary/Joint Venture/ Associate concern, no reporting have been made in this regards.
- 7) Figures of the half year ended on 31st March 2023 are the balancing figures between audited figures in respect of the full year ended 31st March 2023 and unaudited year to date figures upto half year ended 30th September 2022.
- 8) Formulae for computation of ratios are as follows:

S. No	Ratios	Methodology
1	Debt Equity Ratio	Total debt/Total Equity
2	Debt Service Coverage Ratio	Earnings before Interest, Tax and Exceptional Item/ Interest Expense+ Principal Repayments made during the period for long term loans
3	Interest Service Coverage Ratio	Earnings before Interest Tax and Exceptional Items+Depreciation and Amortisation expense/ Interest Expenses
4	Current Ratio	Current assets/Current liabilities
5	Long term debt to Working Capital	Non Current Borrowings (Including Current Maturities of Non-Current Borrowings)/ /Current Assets Less Current liabilities(Excluding Current Maturities of Non-Current Borrowings)
6	Bad debts to Account Receivable Ratio	Bad Debts / Average Trade Receivables
7	Current Liability Ratio	Total Current Liabilities/Total Liabilities
8	Total Debts to Total Assets	Total Debt/Total Assets
9	Trade Receivables Turnover Ratio	Net Credit Sales / Average Trade Receivable
10	Inventory Turnover Ratio	Net Sales /Average inventory
11	Operating Margin (%)	Earnings before Interest, Tax and Exceptional Items less Other Income/ Net Sales or Receipt × 100
12	Net profit Margin (%)	Net profit/ Net Sales or Receipt × 100

As per our report of even date

For RPR & Co.

Chartered Accountants

  
Rana Kankaria

Partner

M.No. 138361

FRN. 131964W

Date : 23/05/2023

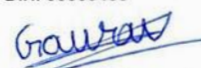
Place : Surat

For LAXMIPATI ENGINEERING WORKS LIMITED


  
Sanjay Sarawagi

Chairman

DIN: 00005468

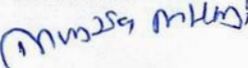
  
Gaurav Jhunjhunwala

Company Secretary

  
Rakesh Sarawagi

Director

DIN: 00005665

  
Mustafa Haji

C.F.O.



**LAXMIPATI ENGINEERING WORKS LIMITED**  
(Formerly known as L.P. Naval and Engineering Limited)  
CIN- L35111GJ2012PLC068922

Office Block, First Floor, PL No. 237/2 & 3, Sub PL No. A/25, Central Park Soc., G.I.D.C.Pandesara, Surat-  
Website: www.laxmipatiengineering.com ; Email: cs@laxmipatiengineering.com; Ph: 0261- 2894415

**STATEMENT OF ASSETS & LIABILITIES**  
**FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR ENDED ON 31.03.2023**

(Amount in lakhs)

Particulars	Year ended	As at the end of previous year
	01/04/2022 - 31/03/2023	01/04/2021- 31/03/2022
	Audited	Audited
<b>A. EQUITY &amp; LIABILITIES</b>		
<b>(1) Shareholders' Funds</b>		
a Share Capital	575.200	575.200
b Reserves and Surplus	(445.399)	27.149
Sub-total-Shareholders' funds	129.801	602.349
<b>(2) Share Application Pending Allotment</b>	-	-
<b>(3) Non Current Liabilities</b>		
a Long term Borrowings	3,297.011	2,929.485
b Deferred Tax Liabilities(Net)	57.122	28.485
c Other long-term liabilities	-	-
d Long term provisions	59.067	68.994
Sub-total-Non-current liabilities	3,413.200	3,026.963
<b>(4) Current Liabilities</b>		
a Short term Borrowings	471.542	144.070
b Trade payables:	-	-
A. Total outstanding dues of micro enterprises and small enterprises	3.003	2.905
B. Total Outstanding dues of creditors other than micro enterprises and small enterprises	263.786	209.993
c Other Current Liabilities	75.663	44.404
d Short Term Provisions	10.956	8.830
Sub-total-Current liabilities	824.950	410.201
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>4,367.951</b>	<b>4,039.514</b>
<b>B. ASSETS</b>		
<b>(1) Non Current Assets</b>		
a Property, Plant and Equipment and Intangible assets		
i) Property, Plant & Equipment	2,983.563	2,514.024
ii) Intangible Assets	-	-
iii) Capital Work In Progress	158.915	675.151
iv) Intangible Assets under Development	-	-
b Non-current investments	-	-
c Deferred tax assets(net)	-	-
d Long term Loans and Advances	-	-
e Other Non-Current Assets	79.896	30.862
Sub-total-Non-current assets	3,222.374	3,220.036



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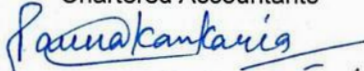
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<b>(2) Current Assets</b>		
a	Current investments	-
b	Inventories	789.165
c	Trade receivables	318.132
d	Cash and bank balances	2.583
e	Short term Loans and advances	35.696
f	Other current assets	-
Sub-total-Current assets		1,145.577
<b>TOTAL ASSETS</b>		<b>4,367.951</b>

As per our report of even date  
For RPR & Co.

Chartered Accountants

  
Raunaq Kankaria  
Partner

M.No. 138361  
FRN. 131964W  
Date : 23/05/2023  
Place : Surat

For LAXMIPATI ENGINEERING WORKS LIMITED

  
Sanjay Sarawagi  
Chairman  
DIN: 00005468  
  
Gaurav Jhunhunwala  
Company Secretary

  
Rakesh Sarawagi  
Director  
DIN: 00005665  
  
Mustufa Haji  
C.F.O.



**LAXMIPATI ENGINEERING WORKS LIMITED**  
(Formerly known as L.P. Naval and Engineering Limited)

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**STATEMENT OF CASH FLOWS**

**CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31.03.2023**

(Amount in lakhs)

Particulars	As at 31st March, 2023 Audited	As at 31st March, 2022 Audited
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit Before Tax and Extraordinary Items	(443.912)	48.011
Adjustments for:		
Depreciation	138.674	116.072
Financial Costs	309.017	281.638
<b>Operating Profit before Working Capital Changes</b>	<b>3.779</b>	<b>445.721</b>
Adjustments for Working Capital Changes:		
Decrease/(Increase) in Inventories	(496.528)	84.629
Decrease/(Increase) in Sundry Debtors	85.994	251.729
Decrease/(Increase) in Short Term Loan & Advances	69.168	(66.486)
Decrease/(Increase) in Other Non Current Assets	(49.033)	(7.756)
Increase/(Decrease) in Trade Payable	53.891	(168.501)
Increase/(Decrease) in Other Current Liabilities	31.260	(12.821)
Increase/(Decrease) in Short Term Provision	2.126	(1.085)
Increase/(Decrease) in Long Term Provision	(9.926)	(7.798)
<b>Cash generated from Operations</b>	<b>(309.269)</b>	<b>517.632</b>
Income Tax Paid/Deferred tax	28.637	25.420
	(337.906)	492.212
<b>Net Cash Flow from Operating Activities (A)</b>	<b>(337.906)</b>	<b>492.212</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Fixed Assets	(63.341)	(856.448)
Sale of Fixed Asset	-	-
Proceeds from other investment	-	-
	(63.341)	(856.448)
<b>Net Cash Flow from Investing Activities (B)</b>	<b>(63.341)</b>	<b>(856.448)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Finance Costs	(309.017)	(281.638)
Increase in Share Capital	-	-
Increase in Reserves & Surplus	-	-
Proceeds from Long Term Borrowing (Net)	367.526	474.950
Proceeds from Short-term borrowings	327.472	144.120
	385.981	337.432
<b>Net Cash Flow from Financing Activities (C)</b>	<b>385.981</b>	<b>337.432</b>
<b>Net Changes in Cash &amp; Cash Equivalents (A+B+C)</b>	<b>(15.266)</b>	<b>(26.803)</b>
Cash & Cash Equivalents - Opening Balance	17.849	44.653
Cash & Cash Equivalents - Closing Balance	<b>2.583</b>	<b>17.849</b>

As per our report of even date

**For RPR & Co.**

Chartered Accountants



**Raunaq Kankaria**

Partner


M.No. 138361

FRN. 131964W

Date : 23/05/2023


Place : Surat

**For LAXMIPATI ENGINEERING WORKS LIMITED**


  
**Sanjay Sarawagi**

Chairman

DIN: 00005468

  
**Gaurav Jhunjunwala**

Company Secretary

  
**Rakesh Sarawagi**

Director

DIN: 00005665

  
**Mustufa Haji**

C.F.O.



Date: - 23/05/2023

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400001

**Scrip ID/ Code : LAXMIPATI/537669**

**Subject : Declaration in respect of Auditor's Report with Unmodified Opinion  
related to the Financial Results for the Year ended 31<sup>st</sup> March, 2023.**

Dear Sir/Madam,

I, Rakeshkumar Govindprasad Sarawagi, Director of Laxmipati Engineering Works Limited (CIN: L35111GJ2012PLC068922) having its Registered Office at Office Block, First Floor Pl. No. 237/2 & 3, Sub Pl. No. A/25, Central Park Soc., G.I.D.C., Pandesara, Surat-394221 Gujarat, hereby declare that M/s R P R & Co., Statutory Auditors of the Company, have issued an Audit Report with Unmodified Opinion on Audited Financial Results of the Company for the half year and Year ended at 31<sup>st</sup> March, 2023.

This declaration is issued in compliance with Regulation 33(3)(d) of the SEBI (LODR) Regulations 2015 as amended vide its circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016.

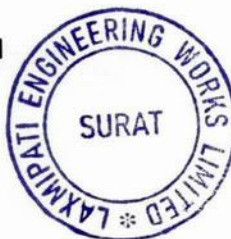
Kindly take the same on your record.

Thanking you,

Yours Faithfully,  
For Laxmipati Engineering Works Limited



**Rakeshkumar Govindprasad Sarawagi**  
Director  
DIN: 00005665



Place: Surat