



DB (INTERNATIONAL) Stock Brokers Ltd.

- NSE & BSE: CAPITAL MARKET, F&O & CURRENCY SEGMENTS
- MCX: COMMODITIES
- DEPOSITORY PARTICIPANT: CDSL • IPO, MUTUAL FUND & BONDS

Office: 114, New Delhi House, 27 Barakhamba Road, New Delhi-110001

Tel.: 011-43606162 • Website: www.dbonline.in • E-mail: compliance@dbonline.in

CIN: L67120GJ1992PLC121278

Dated: 27th October, 2022

To, Listing Department National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block Bandra-Kurla Complex Bandra (E) Mumbai - 400 051 NSE Symbol: DBSTOCKBRO	To, Department of Corporate Services Bombay Stock Exchange, Mumbai Phiroze Jeejeebhoy Towers 28 th Floor, Dalal Street, Mumbai-400001 Company Code: 530393
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Sub: Submission of Standalone and Consolidated Un-Audited Financial Results for the Second Quarter (Q-2) and half Year ended on 30th September, 2022 along with the Auditor's Limited Review Report pursuant to Compliance of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

Dear Sir,

Please find enclosed Un-Audited Standalone and Consolidated Financial Results along with the Limited Review Report for the Second Quarter ended (Q-2) and half Year ended on 30th September, 2022, approved in the meeting of Board of Directors (BM-5) of the Company held today i.e. 27th October, 2022 at 04:00 P.M at the Corporate office of the Company at 114, New Delhi House, 27 Barakhamba Road, New Delhi -110001.

Kindly consider the same in your records.

Thanking You,

Yours Faithfully,

For DB (International) Stock Brokers Limited

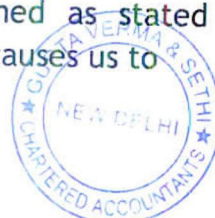

Pragya Singh
Company Secretary & Compliance Officer
Encl: As above

Independent Auditor's Review Report on Quarterly Unaudited Standalone and year to date Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**Review Report to
The Board of Directors
DB (International) Stock Brokers Limited**

1. We have reviewed the accompanying Statement of unaudited Standalone Financial Results of **DB (International) Stock Brokers Limited** ("the Company") for year to date and Quarter ended **30-September-22**, for the period from 01-July-22 to 30-September-22 (Q-2) attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the regulations'), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29-Mar-19 ('the Circular').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind-AS 34) - "Interim Financial Information" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, read with the circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to making enquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedure performed as stated in paragraph 3 above, nothing has come to our attention that causes us to

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believe that the accompanying Statement, prepared in accordance with Recognition and measurement principles laid down in the aforesaid Ind-AS 34, prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Gupta Verma & Sethi
Chartered Accountants



Parmod Kumar
Partner

Membership No. 081138

Firm Registration No. 02605-N

UDIN: 22081138BAZ0WB2147

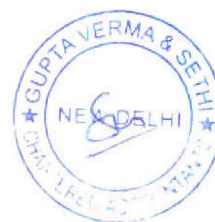


Place: New Delhi

Date: October 27, 2022

DB (International) Stock Brokers Limited
(All amounts are in Indian Rupees in Lakh, except if otherwise stated)
STATEMENT OF UNAUDITED "STANDALONE" FINANCIAL RESULTS
FOR THE QUARTER AND HALF YEAR ENDED 30-SEP-2022

	Particulars	Quarter ended			Six months ended		Year ended
		30-Sep-2022	30-June-2022	30-Sep-2021	30-Sep-2022	30-Sep-2021	31-Mar-2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	(a) Revenue from operations	669.93	624.08	578.69	1,294.01	1,301.67	2,736.86
	(b) Other income	6.07	6.11	2.95	12.18	4.21	14.48
	Total income from operations	675.99	630.19	581.64	1,306.19	1,305.88	2,751.35
2	Expenses						
	(a) Employee benefits expense	100.96	90.64	77.89	191.60	148.00	367.86
	(b) Finance costs	13.91	15.46	12.46	29.37	25.14	57.85
	(c) Depreciation and amortisation expense	16.56	15.48	20.76	32.04	39.43	71.53
	(d) Other expenses	291.10	255.09	257.68	546.19	625.58	1,236.90
	Total expenses	422.53	376.67	368.78	799.20	838.14	1,734.14
3	Profit from operations before exceptional items and tax (1 - 2)	253.46	253.52	212.86	506.99	467.74	1,017.21
4	Exceptional items:	-	-	-	-	-	-
5	Profit from operations before tax (3 - 4)	253.46	253.52	212.86	506.99	467.74	1,017.21
6	Tax expense:						
	Current tax	70.43	66.97	51.80	137.41	118.95	196.94
	Deferred tax expense/(credit)	(2.19)	(0.67)	(3.68)	(2.86)	(3.59)	13.38
	Adjustment for current tax of prior periods	-	-	-	-	-	12.07
7	Net profit/(loss) for the period after tax (5 - 6)	185.22	187.22	164.74	372.44	352.38	794.83
8	Other comprehensive income						
	Items not to be reclassified to profit or loss	1.44	1.44	0.95	2.88	1.89	12.95
	Income tax relating to items not to be reclassified to profit or loss	(0.36)	(0.36)	(0.21)	(0.73)	(0.47)	(3.26)
9	Total comprehensive income	186.30	188.30	165.47	374.60	353.79	804.52
10	Paid-up equity share capital	700.00	700.00	700.00	700.00	700.00	700.00
11	Other equity	-	-	-	-	-	4,227.92
12	Earnings per equity share (Non-annualised)						
	(a) Earnings per equity share before exceptional items (Basic)	0.53	0.53	0.47	1.06	1.01	2.27
	(b) Earnings per equity share after exceptional items (Diluted)	0.53	0.53	0.47	1.06	1.01	2.27



Notes:-

1 Statement of standalone assets and liabilities as at 30-Sep-2022

Particulars	₹ in Lakh	
	As at 30-Sep-2022 (Unaudited)	As at 30-Mar-2022 (Audited)
Assets		
Non-current assets		
Property, plant and equipment	263.62	55.94
Intangible assets	0.24	0.48
Right to use asset	29.23	50.46
Financial assets:		
Investments	723.32	1,026.74
Other financial assets	1,289.46	1,413.89
Deferred tax assets (net)	4.68	2.55
Income tax assets (net)	153.96	87.01
Other non-current assets	10.59	184.42
Total Non-current assets	2,475.11	2,821.48
Current assets		
Financial assets:		
Investments	544.44	106.91
Trade receivables	168.12	164.14
Cash and cash equivalents	822.05	1,321.79
Bank balances other than above	6,225.50	4,471.10
Other financial assets	1,824.19	143.81
Derivatives assets receivable (at fair value)	-	129.99
Current tax assets (net)	-	54.46
Other current assets	312.80	119.48
Total current assets	9,897.07	6,511.68
Total Assets	12,372.18	9,333.16
Equity and liabilities		
Equity		
Equity share capital	700.00	700.00
Other equity	4,602.52	4,227.92
Total equity	5,302.52	4,927.92
Liabilities		
Non-current liabilities		
Long-term provisions	3.63	-
Total non-current liabilities	3.63	-
Current liabilities		
Financial liabilities:		
Short-term borrowings	-	-
Trade payables:		
- to micro, small and medium enterprises	-	-
- to others	6,901.64	4,291.02
Other financial liabilities	101.32	106.81
Other current liabilities	12.53	7.41
Short-term provisions	13.41	-
Current tax liabilities (net)	37.14	-
Total current liabilities	7,066.04	4,405.24
Total Equity and liabilities	12,372.18	9,333.16



2 Statement of standalone cash flow for the year ended September 30, 2022

₹ in Lakhs

Particulars	For the period ended September 30, 2022 (Unaudited)	For the period ended March 31, 2022 (Unaudited)
Cash flow from operating activities:		
Net profit before taxation	506.99	1,017.21
Adjustments for:		
Depreciation and amortisation expense	32.04	71.53
(Gain)/loss on disposal of investments	-	-
Loss/(gain) on disposal of property, plant and equipment	-	-
Interest income	-	-
Vivad Se Vishwas tax Expense	7.17	13.47
Interest	-	-
Unrealised foreign exchange (gain)/loss	-	-
Operating profit/(loss) before working capital changes	546.20	1,102.21
Change in operating assets and liabilities:		
Change in other financial assets (non-current)	(3.95)	2.61
Change in trade receivables	(3.98)	(21.59)
Change in other financial assets (current)	(1,550.10)	(235.96)
Change in other current assets	(193.56)	(44.03)
Change in provisions	19.93	(21.34)
Change in trade payables	2,610.62	2,594.27
Change in other financial liabilities	(5.49)	28.55
Change in other current liabilities	5.12	(49.65)
Change in other non-current assets	303.42	(841.41)
Cash generated from/(used in) operations	1,728.20	2,513.63
Direct taxes paid	(112.81)	(359.41)
Net cash inflow generated from/(used in) operating activities	1,615.40	2,154.22
Cash flows from investing activities:		
Net (Investment in)/proceeds from property, plant and equipment and capital advances	(40.55)	41.96
Net proceeds from/ (Investment in) associate company	-	1.05
Net (Investment in)/ proceeds from bank deposits and other balances	(2,067.42)	(1,444.68)
Net cash (used in) investing activities	(2,107.97)	(1,401.67)
Cash flows from financing activities:		
Finance cost paid	(7.17)	(13.47)
Net proceeds from short term borrowings	-	-
Net cash (used in) financing activities	(7.17)	(13.47)
Cash and cash equivalents at the beginning of the financial year	1,321.79	582.70
Net (decrease) in cash and cash equivalents	(499.74)	739.09
Cash and cash equivalents at end of the year	822.05	1,321.79
Cash and cash equivalents include:		
Balance with bank in current accounts	820.40	1,318.80
Cash on hand	1.65	2.99
	822.05	1,321.79

- 3 The above Statement of Unaudited Standalone Financial Results for the quarter ended 30-September -22 ("the Statement") has been reviewed by the audit committee and approved by the Board of Directors in its meeting held on October 27, 2022. The Statutory Auditor's of the Company have carried out their limited review on the Statement and have issued an unmodified opinion.
- 4 The Company has adopted the Indian Accounting Standards (Ind-AS) from April 1, 2017 as prescribed under section 133 of the Companies Act, 2013 read with relevant rules framed thereunder and other accounting principles generally accepted in India. Accordingly, the financial results for all the financial periods were also prepared in accordance with recognition and measurement principles as stated therein.
- 5 The Company's operations relate to one reportable operating business segment, i.e. Share Broking. The Company does not have any other reportable segment as per Ind AS 108 - Operating Segment" issued by ICAI. Therefore, segmental information is not applicable to the Company.
- 6 The MCA wide notification dated 24th March 2021 has amended Schedule III to the Companies Act, 2013 in respect of certain disclosures, which are applicable from 1st April 2021. The Company has incorporated the changes as per the said amendment in the above results and has also changed comparative numbers wherever applicable.
- 7 The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. However, the date on which the Code will come into effect has not been notified and the final rules/Interpretation have not yet been issued. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.
- 8 The quarterly financial results are available on the website of the Company at www.dbonline.in.

Place: New Delhi
Date: October 27, 2022



Shiv Narayan Daga
Managing Director

Independent Auditor's Review Report on Consolidated Unaudited Quarterly and year to date Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**Review Report to
The Board of Directors
DB (International) Stock Brokers Limited**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of DB (International) Stock Brokers Limited ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), for year to date and Quarter ended **September 30, 2022** and for the period **01-July-22 to 30-September-22 (Q-2)** ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



GUPTA VERMA & SETHI

Chartered Accountants

304 Delhi Chamber

3453 Delhi Gate

New Delhi- 110002

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We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

- a) DB (International) Stock Brokers Limited (Parent Company)
- b) Daga Business (International) Stock Brokers (IFSC) Private Limited (a wholly owned subsidiary company)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The consolidated figures for the corresponding Quarter ended 30-September-22 and half year ended from 01-Apr-22 to 30-September-22, as reported in these financial results, have been compiled by the management of the Company and have not been reviewed by us.

For Gupta Verma & Sethi

Chartered Accountants



Parmod Kumar

Partner

Membership No. 081138

Firm Registration No. 02605-N

UDIN: 22081138BAZNWU3895



Place: New Delhi

Date: October 27, 2022

DB (International) Stock Brokers Limited
(All amounts are in Indian Rupees in Lakhs, except if otherwise stated)
STATEMENT OF UNAUDITED "CONSOLIDATED" FINANCIAL RESULTS
FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2022

	Particulars	Quarter ended			Six months ended		Year ended
		30-Sep-2022	30-June-2022	30-Sep-2021	30-Sep-2022	30-Sep-2021	31-Mar-2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	(a) Revenue from operations	693.57	683.83	622.42	1,377.40	1,368.05	2,928.11
	(b) Other income	6.41	6.53	2.95	12.94	4.21	14.48
	Total income from operations	699.98	690.36	625.37	1,390.34	1,372.26	2,942.59
2	Expenses						
	(a) Employee benefits expense	102.25	92.53	80.60	194.78	153.73	377.86
	(b) Finance costs	15.23	16.98	12.42	32.21	29.58	64.54
	(c) Depreciation and amortisation expense	17.54	16.47	22.36	34.01	41.78	75.48
	(d) Other expenses	326.39	288.58	284.83	614.98	663.70	1,338.58
	Total expenses	461.41	414.56	400.21	875.98	888.79	1,856.46
3	Profit from operations before exceptional items and tax (1 - 2)	238.57	275.80	225.16	514.36	483.47	1,086.13
4	Exceptional items:	-	-	-	-	-	-
5	Profit from operations before tax (3 - 4)	238.57	275.80	225.16	514.36	483.47	1,086.13
6	Tax expense:						
	Current tax	70.43	66.97	52.98	137.41	120.47	196.94
	Deferred tax expense/(credit)	(2.20)	(0.68)	(3.52)	(2.88)	(3.52)	13.38
	Adjustment for current tax of prior periods	-	-	-	-	-	12.07
7	Net profit/(loss) for the period after tax (5 - 6)	170.35	209.51	175.70	379.84	366.52	863.75
8	Other comprehensive income						
	Items not to be reclassified to profit or loss	1.44	1.44	0.95	2.88	1.89	12.95
	Exchange rate difference gain/ (loss)	1.13	20.41	(0.15)	21.54	1.99	5.75
	Income tax relating to items not to be reclassified to profit or loss	(0.37)	(0.36)	(0.22)	(0.73)	(0.48)	(3.26)
9	Total comprehensive income	172.55	231.00	176.27	403.53	369.92	879.19
10	Paid-up equity share capital (face value - ₹ 2 per equity share)	700.00	700.00	700.00	700.00	700.00	700.00
11	Other equity	4,777.23	-	3,864.44	4,777.23	3,864.44	4,373.70
12	Earnings per equity share (Non-annualised)						
	(a) Earnings per equity share before exceptional items (Basic)	0.49	0.60	0.50	1.09	1.05	2.47
	(b) Earnings per equity share after exceptional items (Diluted)	0.49	0.60	0.50	1.09	1.05	2.47



Notes:-

1 Statement of consolidated assets and liabilities for the period ended September 30, 2022:

₹ in Lakhs

Particulars	As at September 30, 2022 (Unaudited)	As at March 31, 22 (Audited)
Assets		
Non-current assets		
Property, plant and equipment	266.14	59.17
Intangible assets	0.24	0.48
Right to use asset	42.08	64.57
Financial assets:	-	-
Investments	598.32	901.74
Other financial assets	1,316.37	1,413.89
Deferred tax assets (net)	4.62	2.46
Income tax assets (net)	156.82	87.01
Other non-current assets	10.59	184.42
	2,395.18	2,713.74
Other non-current assets		
Current assets		
Financial assets:		
Investments	544.44	106.91
Trade receivables	168.12	164.14
Cash and cash equivalents	872.68	1,454.27
Bank balances other than above	6,515.01	4,735.99
Other financial assets	1,847.40	216.16
Derivatives assets receivable (at fair value)	-	129.99
Current tax assets (net)	-	65.39
Other current assets	313.22	122.44
Total current assets	10,260.86	6,995.28
Total Assets	12,656.03	9,709.02
Equity and liabilities		
Equity		
Equity share capital	700.00	700.00
Other equity	4,777.23	4,373.70
Total equity	5,477.23	5,073.70
Liabilities		
Non-current liabilities		
Financial liabilities:		
Long-term borrowings	97.86	151.61
Other financial liabilities	-	16.11
Deferred Tax Liability	-	-
Long-term provisions	3.63	-
Total non-current liabilities	101.50	167.72
Current liabilities		
Financial liabilities:		
Short-term borrowings	-	-
Trade payables:	-	-
- to micro, small and medium enterprises	-	-
- to others	6,901.64	4,291.02
Other financial liabilities	125.43	169.17
Other current liabilities	12.90	7.41
Short-term provisions	13.41	-
Current tax liabilities (net)	23.93	-
Total current liabilities	7,077.31	4,467.59
Total Equity and liabilities	12,656.03	9,709.02



2 Statement of consolidated cash flow for the year ended September 30, 2022

Particulars	₹ in Lakhs	
	For the period ended September 30, 22 (Unaudited)	For the period ended March 31, 22 (Audited)
Cash flow from operating activities:		
Net profit before taxation		
Adjustments for:	514.36	1,086.13
Depreciation and amortisation expense	-	-
Vivad Se Vishwas Tax Expense	34.01	75.48
Interest income	-	-
Interest	-	-
Unrealised foreign exchange (gain)/loss	10.01	20.16
Operating profit/(loss) before working capital changes	21.54	5.75
Change in operating assets and liabilities:	579.92	1,187.52
Change in other financial assets (non-current)	(30.86)	2.61
Change in trade receivables	(3.98)	(21.59)
Change in other financial assets (current)	(1,501.25)	(274.77)
Change in other current assets	(190.78)	(45.13)
Change in provisions	19.93	(21.34)
Change in trade payables	2,610.62	2,594.27
Change in other financial liabilities	(59.84)	75.52
Change in other current liabilities	5.49	(50.05)
Change in investments non-current assets	303.42	(842.46)
Cash generated from/(used in) operations	1,732.66	2,604.56
Direct taxes paid	(117.90)	(366.72)
Net cash inflow generated from/(used in) operating activities	1,614.76	2,237.84
Cash flows from investing activities:		
Net (Investment in)/proceeds from property, plant and equipment and capital advances	(40.55)	41.72
Net proceeds from/ (Investment in) associate company	-	1.05
Share application money paid for investment in subsidiary	-	-
Interest received	-	-
Net (Investment in)/ proceeds from bank deposits and other balances	(2,092.04)	(1,452.29)
Net cash (used in) investing activities	(2,132.59)	(1,409.52)
Cash flows from financing activities:		
Finance cost paid	(10.01)	(20.16)
Net proceeds from long term borrowings	(53.75)	4.60
Net proceeds from short term borrowings	-	-
Net cash (used in) financing activities	(63.76)	(15.56)
Cash and cash equivalents at the beginning of the financial year	1,454.27	641.51
Net (decrease) in cash and cash equivalents	(581.59)	812.76
Unrealised foreign exchange gain/(loss)	-	-
Cash and cash equivalents at end of the year	872.68	1,454.27
Cash and cash equivalents include:		
Balance with bank in current accounts	871.03	1,451.28
Cash on hand	1.65	2.99
	872.68	1,454.27

- 3 The above Statement of Unaudited Consolidated Financial Results for the quarter and six months period ended September 30,22 ("the Statement") has been reviewed by the audit committee and approved by the Board of Directors in its meeting held on October 27, 2022. The Statutory Auditor's of the Company have carried out their limited review on the Statement and have issued an unmodified opinion.
- 4 The financial results for the quarter and six months period September 30,22 have been prepared in accordance with the recognition and measurement principals laid down in the Ind AS 34 "Interim Financial Reporting" prescribed under section 133 of the companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India and in terms of Regulations 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015 and SEBI Circular CIR/CFD/FAC/62/2016 dated 5-Jul-16.
- 5 The Company's operations relate to one reportable operating business segment, i.e. Share Broking. The Company does not have any other reportable segment as per Ind AS 108 - Operating Segment" issued by ICAI. Therefore, segmental information is not applicable to the Company.
- 6 The MCA wide notification dated 24th March 2021 has amended Schedule III to the Companies Act, 2013 in respect of certain disclosures, which are applicable from 1st April 2021. The Company has incorporated the changes as per the said amendment in the above results and has also changed comparative numbers wherever applicable.
- 7 The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. However, the date on which the Code will come into effect has not been notified and the final rules/Interpretation have not yet been issued. The Company will assess the
- 8 The quarterly financial results are available on the website of the Company at www.dbonline.in.

Place: New Delhi
Date: October 27, 2022

