



# D & H INDIA LIMITED

CIN : L28900MH1985PLC035822

D&H/CS/21-22/48

Date: 12.02.2022

Online Filing at: [www.listing.bseindia.com](http://www.listing.bseindia.com)

To,  
**The Manager-DCS**  
**Bombay Stock Exchange,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
MUMBAI

**Scrip Code: 517514**

**Subject – Outcome of meeting of the Board of Directors held on 12<sup>th</sup> February, 2022**

Dear Sir,

In terms of the Compliance under Regulation 33 of SEBI (LODR) Regulation 2015 we hereby intimate that the Board Meeting of the Company was held today as per the agenda of the meeting. The Board of Directors of the Company considered and approved the Standalone and Consolidated Un-Audited Financial Results for the Quarter ended on 31<sup>st</sup> December, 2021 and other items as per the agenda for the meeting.

Kindly take the same on your record and do the needful.

Thanking You,  
Yours sincerely,  
For **D & H India Limited**

  
**Harsh Vora**  
**Managing Director**

Encl as above

H. O. & Correspondence Address : Plot 'A', Sector 'A', Industrial Area, Sanwer Road,  
INDORE - 452 015 (M.P.) INDIA Ph. : +91 731 6633501- 511 Email: ho@dnhindia.com

Regd. Off. : A-204, Kailash Esplanade, Opp. Shreyas Cinema, L.B.S. Marg, Ghatkopar (W)  
MUMBAI - 400 086 (MH) INDIA Telephone : +91 22 25006441 Website: www.dnhindia.com



ISO 9001 : 2015  
Reg. No. : R91/1267

ISO 9001 : 2015

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF QUARTERLY  
UNAUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY**

To,

The Board of Directors of **D & H INDIA LIMITED**

1. We have reviewed the accompanying Statement of Standalone unaudited financial results of **D & H INDIA LIMITED** ("The Company") for the quarter and period ended 31<sup>st</sup> December, 2021 ("the statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board Of India (Listing Obligations And Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 with the Stock Exchange.

This Statement which is the responsibility of the company's management and approved by the Board of Director, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

2. We conducted our review of the statements in accordance with the Standards on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. These standards require that we plan and perform the review to obtain reasonable assurance about whether the statements are free of material misstatement(s). A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data thus provide less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing



4. Obligations And Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. We draw attention to the following matters:-

a. We were neither engaged to review, nor we have reviewed the comparatives figures including the reconciliation to the Total Comprehensive Income for the Quarter and period ended on December, 2020 and accordingly we do not express any conclusion on the result in the statement for the quarter and period ended December, 31, 2020 and as these figures have been furnished by the Management.

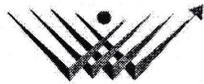
For and on behalf of  
For Devpura Navlakha & Co.  
Chartered Accountants  
FRN No. 121975W

*P.K. Devpura*

P.K Devpura  
Partner  
Membership no.: 033342



Place: Mumbai  
Date: 12<sup>th</sup> February 2022  
UDIN: 22033342AB09AB2640



# D & H INDIA LIMITED

CIN : L28900MH1985PLC035822

**PART I Statement of Standalone Un-Audited Results for the Quarter and period Ended 31.12.2021 (Rs. In Lacs except EPS)**

Sr.	PARTICULARS	Quarter ended			Nine Month ended		Year ended
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operation						
	Sales (Incl GST)	2794.18	2380.02	2344.17	7058.50	5056.48	7950.28
	Less : GST Recovered	424.56	363.55	357.58	1075.05	756.29	1188.76
	Sales (Net of GST)	2369.62	2016.47	1986.59	5983.45	4300.19	6761.52
2	Other Income	20.62	3.61	1.83	25.69	7.48	14.14
3	Total income	2390.24	2020.08	1988.42	6009.14	4307.67	6775.66
4	Expenses						
	(a) Cost of materials consumed	1774.96	1389.37	1404.76	4578.58	2744.25	4594.85
	(b) Purchase of stock in Trade	5.73	19.11	81.63	41.47	111.39	132.28
	(c) Changes in inventories of finished goods, Work in progress and stock- in trade	45.58	112.81	10.12	-118.37	340.10	366.97
	(d) Employee benefits expenses	197.90	181.38	189.62	552.09	535.82	728.79
	(e) Finance Costs	35.07	28.14	35.64	100.77	106.54	137.98
	(f) Depreciation and amortisation expenses	44.09	45.52	43.95	131.61	129.60	171.09
	(g) Other Expenses	213.49	209.10	198.38	595.1	462.26	737.32
	Total expenses	2316.82	1985.43	1964.10	5881.25	4429.96	6869.28
5	Profit / (Loss) before exceptional item (3-4)	73.42	34.65	24.32	127.89	-122.29	-93.62
6	Exceptional items:Income/(Expenses)	-1.40	1.47	-1.33	0.00	11.73	2.13
7	Pfotit / (Loss) before Tax	72.02	36.12	22.99	127.89	-110.56	-91.49
8	Tax expenses						
	(a) Current Tax	1.14	0.00	0.00	1.14	0.00	0.00
	(b) Deferred Tax	3.45	-6.48	-6.31	-4.44	-10.87	-16.70
9	Profit / (Loss) for the period from continuing	67.43	42.60	29.30	131.19	-99.69	-74.79
10	Other Comprehensive Income						
	A (i) items that will not be reclassified to p & L	-26.07	5.55	2.77	-19.29	7.67	9.92
	(ii) Income tax relating to items that will not be	0.00	0.00	0.00	0.00	0.00	0.00
	B (i) items that will be reclassified to P & L	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to	0.00	0.00	0.00	0.00	0.00	0.00
11	Total comprehensive income for the period (9+10)	41.36	48.15	32.07	111.90	-92.02	-64.87
	Paid-up Capital Equity Share Capital ( Face Valur Rs.10/-	740.00	740.00	740.00	740.00	740.00	740.00
12	Earning per share for continuing operation						
	a) Basic	0.56	0.65	0.43	1.51	-1.24	-0.88
	b) Diluted	0.56	0.65	0.43	1.51	-1.24	-0.88

*Income*

For DEVPURA NAVLAKHA & CO.  
Chartered Accountant

*Partner*  
Partner

MEM NO: 033342

UDIN NO: 22033342AB09AB2640



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ISO 9001 : 2015  
Reg. No. : R91/1287



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CIN : L28900MH1985PLC035822

Note:1.The above results have been reviewed by Audit Committee than taken on record by the Board of Director of the Company at their meeting held on 12th Faburary, 2022

2. The above financial results are prepared in compliance with Indian Accounting Standards ("IND-AS") as notified under Section 133 of the Companies Act, 2013 ("the Act") [Companies (Indian Accounting Standards) Rules, 2015] as amended and accordingly these financial results have been prepared in accordance with the recognition and measurement principals lead down in the IND AS 34 Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with relevant

3.The Company is engaged in the business of welding consumables and Metallurgical Cored Wire, as such there is separate reportable business segment

4.COVID-19 has affected business operations of the Company with manufacturing, sales, supply chain, cash flows etc. continuing to be impacted. The uncertainties associated with the situation continue to evolve and the Company is monitoring them closely.The Company will keep adjusting as called forfrom time to time to best cushion the adverse impact from this

5. EPS for the year ended 31st March 2021, is for the whole year, whereas for the quarter/year ended period is only for that quarter/year period.

6.In accordance with Regulation 33 of the SEBI (Listing and other Disclosure Requirements) Regulation, 2015 the Company has published consolidated financial result. The Standalone financial results of the Company for the period and Quarter ended 31.12.2021 are available on the Company websites (www.dnhindia.com) and on the website of BSE (www.bseindia.com)

Segment-wise Revenue Result and Capital Employed for the Quarter Ended 31.12.2021		Rs. In Lakh			
Particular	Quarter Ended				
	31.12.2021	30.09.2021	31.12.2020	Year Ended	
	(Unaudited)	(unaudited)	(Unaudited)	31.03.2021 (Audited)	
<b>Segment Revenue</b>					
(i) Welding Electrodes and Consumable	2369.62	2016.47	1933.29	6685.79	
(II) Metallurgical Cored Wire	0.00	0.00	53.30	75.74	
<b>Total</b>	<b>2369.62</b>	<b>2016.47</b>	<b>1986.59</b>	<b>6761.53</b>	
Less Intersegment Revenue	0.00	0.00	0.00	0.00	
<b>Net Segment Revenue</b>	<b>2369.62</b>	<b>2016.47</b>	<b>1986.59</b>	<b>6761.53</b>	
<b>Segment Result (Profit before Finance cast and tax)</b>					
(i) Welding Electrodes and Consumables	107.09	64.26	71.61	60.74	
(II) Metallurgical Cored Wire	0.00	0.00	-12.98	-14.25	
<b>Total</b>	<b>107.09</b>	<b>64.26</b>	<b>58.63</b>	<b>46.49</b>	
Less: Finance Cast	35.07	28.14	35.64	137.98	
Add: Unallocable Corporate Income net of Expenditure	0.00	0.00	0.00	0.00	
<b>Profit before tax</b>	<b>72.02</b>	<b>36.12</b>	<b>22.99</b>	<b>-91.49</b>	
<b>Segment Assets</b>					
(i) Welding Electrodes and Consumables	5595.71	5425.97	5047.71	5502.42	
(II) Metallurgical Cored Wire	52.94	52.94	87.78	52.94	
Add: Unallocable Corporate Assets	7.67	7.67	7.67	7.67	
<b>Total Assets</b>	<b>5656.32</b>	<b>5486.58</b>	<b>5143.16</b>	<b>5563.03</b>	
<b>Segment Liabilities</b>					
(i) Welding Electrodes and Consumables	2667.82	2541.03	2294.80	2688.01	
(II) Metallurgical Cored Wire	0.00	0.00	1.10	0.00	
Add: Unallocable Corporate Liabilities	0.00	0.00	0.00	0.00	
<b>Total Liabilities</b>	<b>2667.82</b>	<b>2541.03</b>	<b>2295.90</b>	<b>2688.01</b>	

Date: 12.02.2022  
Place: Indore

Harsh Vora  
Managing Director

For DEVPURA NAVLAKHA & CO.  
Chartered Accountant

Partner  
MEM NO: 033342



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ISO 9001 : 2015

# DEVPURA NAVLAKHA & CO.

Chartered Accountants

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75, S.S. Gaikwad Marg,  
Opp. Metro Cinema,  
Mumbai - 400 002.

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pkdevpura@gmail.com

## INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF QUARTERLY UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF THE COMPANY

Review Report to  
The Board of Directors  
D & H INDIA Limited  
Dear Sirs,

• We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of **D & H INDIA LTD.** (The Parent) and its subsidiary (collectively referred to as "the group") and its share of the (net loss) after tax and total comprehensive loss of its subsidiary for the quarter and period ended 31<sup>st</sup> December, 2021 ("the statement"), attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended (the "Listing Regulation"). Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 31<sup>st</sup> December, 2020 as reported in these unaudited consolidated financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.

• This statement is the responsibility of the the parent's management and approved by the parent's Board of Directors, has been compiled from the related interim consolidated financial results / interim consolidated financial information which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.



- We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

- We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

- This Statement includes the results of the following entities: -

Parent Company:

- D & H India Ltd.

Subsidiary:

- V & H Fabricators Pvt. Ltd.

- Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

- We have not conducted review of One subsidiary included in the unaudited consolidated financial results, whose unaudited interim reflect total revenue of Rs. 1.04 Lakhs, total net loss after tax of Rs. 0.69 Lakhs total comprehensive loss of Rs.0.69 Lakhs, for the quarter ended 31<sup>st</sup> December, 2021 as considered in the Statement whose interim financial results and other financial information have not been reviewed by their auditors.. These



unaudited financial results and other unaudited financial information have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiaries is based solely on such unaudited financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group. Our conclusion on the Statement is not modified in respect of the above matters.

For and on behalf of  
For Devpura Navlakha & Co.  
Chartered Accountants  
FRN No. 121975W

*P.K. Devpura*

P.K Devpura  
Partner

Membership no.: 033342

Place: Mumbai

Date: 12<sup>th</sup> February 2022

UDIN : 22033342AB09Y04768





# D & H INDIA LIMITED

CIN : L28900MH1985PLC035822

PART I Statement of Consolidated Un-Audited Results for the Quarter and period Ended 31.12.2021 (Rs. In Lacs)							
Sr	PARTICULARS	Quarter ended			Nine Month ended		
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	Year ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operation						
	Sales (Incl GST)	2704.18	2380.02	2344.17	7063.50	6066.48	
	Less : GST Recovered	424.66	363.66	367.60	1075.06	766.20	
	Sales (Net of GST)	2369.62	2016.47	1986.69	6088.45	4300.19	
2	Other Income	20.62	4.60	1.03	20.73	7.73	
3	Total Income	2390.24	2021.07	1988.42	6010.18	4307.92	
4	Expenses						
	(a) Cost of materials consumed	1774.56	1389.37	1404.76	4678.58	2744.26	
	(b) Purchase of stock in Trade	5.73	19.11	81.03	41.47	111.30	
	(c) Changes in inventories of finished goods, Work in progress and stock-in trade	45.67	112.02	10.12	-118.37	340.10	
	(d) Employee Benefit Expenses	197.90	181.38	109.62	552.09	635.82	
	(e) Finance Costs	35.28	28.31	35.86	101.32	107.17	
	(f) Depreciation and amortisation expenses	44.63	46.08	45.34	133.26	131.20	
	(g) Other Expenses	213.48	209.10	198.43	695.09	462.08	
	Total expenses	2317.55	1986.17	1965.76	6083.44	4432.67	
5	Profit / (Loss) before exceptional item (3-4)	72.69	34.90	22.67	126.74	-124.76	
6	Exceptional items: Income/(Expenses)	-1.40	1.47	-1.33	0.00	11.73	
7	Profit / (Loss) before Tax	71.29	36.37	21.34	126.74	-113.02	
8	Tax expenses						
	(a) Current Tax	1.14	0.00	0.00	1.14	0.00	
	(b) Deferred Tax	3.30	-6.68	-6.60	-4.90	-11.20	
9	Profit / (Loss) for the period from continuing operations (7-8)	66.85	43.05	27.94	130.50	-101.82	
10	Share of profit (Loss) of Associates accounted using equity	0.00	0.00	0.00	0.00	0.00	
11	Profit / (Loss) for the period (9+10)	66.85	43.05	27.94	130.50	-101.82	
12	Other Comprehensive Income						
	A (i) items that will not be reclassified to P & L	-25.07	5.55	2.77	-19.29	7.67	
	(ii) Income tax relating to items that will not be reclassified to P & L	0.00	0.00	0.00	0.00	0.00	
	B (i) items that will be reclassified to P & L	0.00	0.00	0.00	0.00	0.00	
	(ii) Income tax relating to items that will be reclassified to P & L	0.00	0.00	0.00	0.00	0.00	
11	Total comprehensive income for the period (9-10)	40.78	48.60	30.71	111.21	-94.16	
12	Paid-up Capital Equity Share Capital ( Face Value Rs. 10/- each)	740.00	740.00	740.00	740.00	740.00	
12	Earning per share for continuing operation						
	a) Basic	0.55	3.66	0.42	1.50	-1.27	
	b) Diluted	0.55	0.66	0.42	1.50	-0.92	

For DEVPURA NAVLAKHA & CO.  
Chartered Accountant

*Ramesh Chandra Deshpande*  
Partner

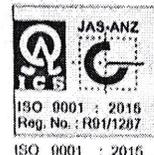
MEM NO: 033342



UDIN NO: 22033342AB09J04768

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Note:1.The above results have been reviewed by Audit Committee than taken on record by the Board of Directors of the Company at their meeting hold on 12th Faburary 2022

2. The above financial results are prepared In compliance with Indian Accounting Standards ("IND-AS") as notified under Section 133 of the Companies Act, 2013 ("the Act") [Companies (Indian Accounting Standards) Rules, 2015] as amended and accordingly these financial results have been prepared in accordance with the recognition and measurement principals lead down in the IND AS 34 Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under.

3.The Company is engaged in the business of Welding consumables and Metallurgical Cored Wire, as such there is separate reportable business segment

4.Consolidated financial Results include the result of V & H Fabricator Pvt. Ltd. - wholly owned subsidiaries company of D & H India Limited .

5.In accordance with Regulation 33 of the SEBI (Listing and other Disclosure Requirements) Regulation, 2015 the Company has published consolidated financial result. The Standalone financial results of the Company for the quarter and period ended 31.12.2021 are available on the Company websites ([www.dnhindia.com](http://www.dnhindia.com)) and on the website of BSE ([www.bseindia.com](http://www.bseindia.com))

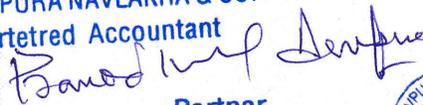
For D & H India Limited



Harsh Vora  
Managing Director

Date: 12.02.2022  
Place: Indore

For DEVPURA NAVLAKHA & CO.  
Chartered Accountant



Partner

MEM NO: 033342

