



D & H INDIA LIMITED

CIN : L28900MH1985PLC035822

D&H/CS/21-22/39

Date: 11/11/2021

To,

The Manager-DCS

Bombay Stock Exchange,

Phiroze Jeejeebhoy Towers,

Dalal Street,

MUMBAI

Scrip Code: 517514

Subject – Outcome of meeting of the Board of Directors held on 11th November, 2021

Dear Sir,

In terms of the Compliance under Regulation 33 of SEBI (LODR) Regulation 2015 we hereby intimate that the Board Meeting of the Company was held today as per the agenda of the meeting. The Board of Directors of the Company considered and approved the Un-audited Standalone and Consolidated Financial Results for the Quarter ended on 30th September, 2021 and other items as per the agenda for the meeting.

Kindly take the same on your record and do the needful.

Thanking You,

Yours sincerely,

For **D & H India Limited**

Harsh Vora
Managing Director

Encl as above

H. O. & Correspondence Address : Plot 'A', Sector 'A', Industrial Area, Sanwer Road,
INDORE - 452 015 (M.P.) INDIA Ph. : +91 731 6633501- 511 Email: ho@dnhindia.com

Regd. Off. : A-204, Kailash Esplanade, Opp. Shreyas Cinema, L.B.S. Marg, Ghatkopar (W)
MUMBAI - 400 086 (MH) INDIA Telephone : +91 22 25006441 Website: www.dnhindia.com





D & H INDIA LIMITED

CIN : L28900MH1985PLC035822

PART I

Statement of Standalone Un-Audited Results for the Quarter and Half Year Ended 30.09.2021

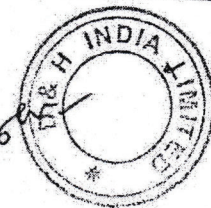
(Rs. In Lacs)

Sr.	PARTICULARS	Quarter ended			Six Month ended		Year ended
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operation						
	(a) Sales including GST	2380.02	1884.30	1770.56	4264.32	2712.31	7950.28
	Less: GST Recoverd	363.55	286.94	270.1	650.49	398.71	1188.76
	Total Revenue from Operation	2016.47	1597.36	1500.46	3613.83	2313.60	6761.52
2	Other Income	3.61	1.46	3.93	5.07	5.65	14.14
3	Total income	2020.08	1598.82	1504.39	3618.90	2319.25	6775.66
4	Expenses						
	(a) Cost of materials consumed	1389.37	1414.25	795.10	2803.62	1339.49	4594.85
	(b) Purchase of stock in Trade	19.11	16.63	9.24	35.74	29.76	132.28
	(c) Changes in inventories of finished goods, Work in progress and stock- In trade	112.81	-276.76	275.65	-163.95	329.98	366.97
	(d) Employee benrfits expenses	181.38	172.81	200.63	354.19	346.20	728.79
	(e) Finance Costs	28.14	37.56	35.70	65.70	70.90	137.98
	(f) Depreciation and amortisation expenses	45.52	42.00	45.82	87.52	85.65	171.09
	(g) Other Expenses	209.10	172.51	180.55	381.61	263.88	737.32
	Total expenses	1985.43	1579.00	1542.69	3564.43	2465.86	6869.28
5	Profit / (Loss) before exceptional item (3-4)	34.65	19.82	-38.30	54.47	-146.61	-93.62
6	Exceptional items : Income/ (-) Expenses	1.47	-0.07	-0.64	1.40	13.06	2.13
7	Pfprofit / (Loss) before Tax (5-6)	36.12	19.75	-38.94	55.87	-133.55	-91.49
8	Tax expenses						
	(a) Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Deferred Tax	-6.48	-1.41	-0.02	-7.89	-4.56	-16.70
9	Profit / (Loss) for the period from continuing operations (7-8)	42.60	21.16	-38.92	63.76	-128.99	-74.79
10	Other Comprehensive Income						
	A (i) Items that will not be reclassified to p & L	5.55	1.23	2.93	6.78	4.90	9.92
	(ii) Income tax relating to items that will not be reclassified to P & L	0.00	0.00	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to P & L	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to P & L	0.00	0.00	0.00	0.00	0.00	0.00
11	Total comprehensive income for the period (9+10)	48.15	22.39	-35.99	70.54	-124.09	-64.87
12	Paid-up Capital Equity Share Capital (Face Valur Rs.10/- each)	740.00	740.00	740.00	740.00	740.00	740.00
	Earning per share for continuing operation						
	a) Basic	0.65	0.30	-0.49	0.95	-1.68	-0.88
	b) Diluted	0.65	0.30	-0.49	0.95	-1.68	-0.88

For DEVPURA NAVLAKHA & CO.
Chartered Accountant

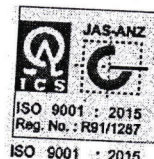
Ramodhul Dantia
Partner

M.No 33342.



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D & H INDIA LIMITED

- 1 These results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time. These results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 11 November, 2021. The statutory auditors have expressed an unmodified audit opinion on these results.
- 2 The company is operating in the Business of welding consumables and Metallurgical Cored Wire segment
- 3 Statement of Assets and Liabilities and Statement of Cash flows is attached with this results
- 4 In accordance with Regulation 33 of the SEBI (Listing and other Disclosure Requirements) Regulation, 2015 the Company has published consolidated financial result. The Standalone financial results of the Company for the half year and Quarter ended 30.09.2021 are available on the Company website,s (www.dnhindia.com) and on the website of BSE (www.bseindia.com)

Segment-wise Revenue Result and Capital Employed for the Quarter Ended 30.09.2021				Rs. In Lakh
Particular	Quarter Ended			Year Ended
	30.09.2021	30.06.2021	30.09.2020	31.03.2021
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Segment Revenue				
(i) Welding Electrodes and Consumable	2016.47	1597.36	-25.96	6685.79
(II) Metallurgical Cored Wire	0.00	0	25.96	75.74
Total	2016.47	1597.36	0.00	6761.53
Less Intersegment Revenue	0.00	0.00	0.00	0.00
Net Segment Revenue	2016.47	1597.36	0.00	6761.53
Segment Result (Profit before Finance cost and tax)				
(i) Welding Electrodes and Consumables	64.26	57.31	-2.17	60.74
(II) Metallurgical Cored Wire	0.00	0	-1.07	-14.25
Total	64.26	57.31	-3.24	46.49
Less: Finance Cost	28.14	37.56	35.70	137.98
Add: Unallocable Corporate Income net of Expenditure	0.00	0.00	0.00	0.00
Profit before tax	36.12	19.75	-38.94	-91.49
Segment Assets				
(i) Welding Electrodes and Consumables	5425.97	5594.49	5080.83	5502.42
(II) Metallurgical Cored Wire	52.94	52.94	93.60	52.94
Add: Unallocable Corporate Assets	7.67	7.67	7.67	7.67
Total Assets	5486.58	5655.10	5182.10	5563.03
Segment Liabilities				
(i) Welding Electrodes and Consumables	2541.03	2746.45	2366.80	2688.01
(II) Metallurgical Cored Wire	0.00	0	2.45	0
Add: Unallocable Corporate Liabilities	0.00	0.00	0.00	0.00
Total Liabilities	2541.03	2746.45	2369.25	2688.01

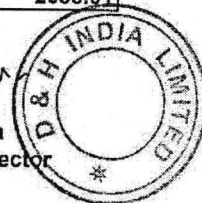
Date: 11.11.2021
Place: Indore

For DEVPURA NAVLAKHA & CO.
Chartered Accountant

Ram Lal Denspur
Partner

M.No.33342

Harsh Vora
Managing Director



D & H INDIA LIMITED

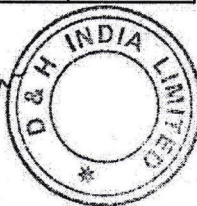
Standalone Statement of Assets and Liabilities		(Rs. In Lacs)	
Particular		As on 30.09.2021 (Un-Audited)	As on 31.03.2021 (Audited)
I	ASSETS		
	(1) Non-current assets		
	(a) Property, Plant and Equipment	1371.45	1318.73
	(b) Right of Use of Assets	40.47	41.13
	(c) Capital work in progress	15.34	35.52
	(d) Intangible assets under development	15.47	15.47
	(e) Financial Assets		
	i. Investments	223.68	195.64
	(f) Other non-current assets	47.94	45.70
	Total Non-Current Assets	1714.35	1652.19
	(2) Current Assets		
	(a) Inventories	2259.49	2184.99
	(b) Financial Assets		
	i. Trade receivables	1347.99	1557.37
	ii. Cash and cash equivalents	21.32	24.59
	iii. Loans	100.27	80.63
	(c) Other current assets	43.16	63.27
	Total Current Assets	3772.23	3910.85
	Total Assets	5486.58	5563.04
II	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share Capital	740.00	740.00
	(b) Other Equity	2205.55	2135.02
	Total Equity	2945.55	2875.02
	Liabilities		
	(1) Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	361.94	424.64
	(ii) Lease Liability	40.68	40.68
	(c) Deferred tax liabilities (Net)	128.52	136.41
	(d) Other non-current liabilities	37.31	39.37
	Total Non-current liabilities	568.45	641.10
	Total Non-Current Liabilities & Equity	3514.00	3516.12
	(2) Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	892.68	954.81
	(ii) Trade payables	666.85	753.32
	(a) total outstanding dues of micro enterprises and small enterprises	0.00	0.00
	(b) total outstanding dues of creditors other than micro and small enterprises	0.00	0.00
	(iii) Other Financial liabilities	159.28	78.44
	(b) Other current liabilities	146.17	163.06
	(c) Provisions	107.60	97.29
	Total Current Liabilities	1972.58	2046.92
	Total Equity and Liabilities	5486.58	5563.04

Date: 11.11.2021
Place: Indore

For DEVPURA NAVLAKH
Chartered Accountant

Ramesh Chandra Dandekar
Partner

M.No-33342



D & H INDIA LIMITED

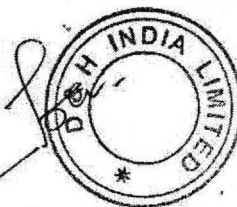
Statement of Unaudited Standalone Cash Flow (Rs. In Lacs)

	For the half year ended 30th September, 2021 Unaudited	For the Year ended 31st March, 2021 Audited
A. Cash flow from Operating Activities		
Net profit before tax & Extraordinary items	54.47	(93.61)
Adjustment for : Depreciation	87.52	171.09
Deferred Revenue Expenditure	0.00	0.00
Preliminary Expenditure	0.00	0.00
Loss/(Profit) on sale of fixed assets	(1.07)	1.57
Other Income	(4.01)	(14.14)
Interest Paid / Bank Charges	65.70	137.98
Operating Profit before working Capital Changes	202.61	202.89
Trade & other receivable	209.38	(11.47)
Inventories	(74.50)	335.11
Trade Payables & Other Provisions	(12.20)	(305.07)
Cash generated from Operations	325.29	221.46
Direct Tax paid		-
Cash flow before extraordinary items	325.29	221.46
Extraordinary items	1.40	(11.57)
Net Cash from Operating Activities	326.69	209.89
B. Cash Flow from Investing Activities		
Purchase of fixed assets (Net)	(137.90)	(40.39)
Capital WIP	20.17	(23.80)
Intangible Assets WIP		(1.68)
Loans & Advances	(3.45)	(4.54)
Interest received / Misc Receipts	1.01	3.02
Other Income	1.16	6.62
Dividend Income	0.84	0.37
Net cash used in Investing Activities	(118.17)	(60.39)
C. Cash Flow from Financing Activities		
Proceeds from capital subsidy	0.00	13.70
Proceeds from long term & Short term borrowings	(124.84)	(55.44)
Investment	(21.27)	0.00
Interest Paid	(65.68)	(137.98)
Reduction in Lease Liability	0.00	0.00
Dividend Paid (Including Dividend Distribution Tax)	0.00	0.00
Net cash used in Financing Activities	(211.79)	(179.72)
Net increase in Cash and Cash equivalent (A+B+C)	(3.27)	(30.23)
Opening Cash & Cash Equivalents	24.59	54.82
Closing Cash & Cash Equivalents	21.32	24.59

For DEVPURA NAVLAKHA & CO.
Chartered Accountant

Ramdev Navlakha
Partner

M.No 33342



**INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON UNAUDITED
STANDALONE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE
REGULATION 33 OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE
REQUIREMENTS) REGULATION, 2015, AS AMENDED**

To,
The Board of Directors of
D & H INDIA LIMITED

1. We have reviewed the accompanying Statement of unaudited Standalone financial results of D & H INDIA LIMITED ("The Company") for the quarter and half year ended September 30, 2021 ("the statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 with the Stock Exchange.

This Statement which is the responsibility of the company's management and approved by the Board of Director, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

2. We conducted our review of the statements in accordance with the Standards on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. These standards require that we plan and perform the review to obtain reasonable assurance about whether the statements are free of material misstatement(s). A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data thus provide less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required

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to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on behalf of
M/s Devpura Navlakha & Co.

Chartered Accountants
FRN:121975W

Pramod Kumar Devpura

CA. Pramodkumar Devpura
(Partner)

(M. No.033342)

Place:

Date: 11/11/2021

UDIN:



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D & H INDIA LIMITED

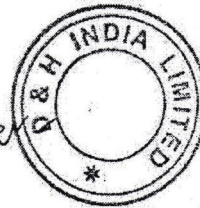
PART I Statement of Consolidated Un-Audited Results for the Quarter and Half Year Ended 30.09.2021 (Rs. in Lacs)						
Sr.	PARTICULARS	Quarter ended			Six Month ended	
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Sales/Income from operation					
	(a) Sales including GST	2380.02	1884.30	1770.56	4264.32	2712.31
	Less: GST Recovered	363.55	286.94	270.1	650.49	398.71
	Total Revenue from operating income	2016.47	1597.36	1500.46	3613.83	2313.60
2	Other Income	4.60	1.51	4.06	6.11	5.90
3	Total income	2021.07	1598.87	1504.52	3619.94	2319.50
4	Expenses					
	(a) Cost of materials consumed	1389.37	1414.25	795.10	2803.62	1339.49
	(b) Purchase of stock in Trade	19.11	16.63	9.24	35.74	29.76
	(c) Changes in inventories of finished goods, Work in progress and stock-in trade	112.82	-276.76	275.65	-163.94	329.98
	(d) Employee benefits expenses	181.38	172.81	200.63	354.19	346.20
	(e) Finance Costs	28.31	37.73	36.12	66.04	71.32
	(f) Depreciation and amortisation expenses	46.08	42.55	45.88	88.63	85.92
	(g) Other Expenses	209.10	172.51	180.37	381.61	264.25
	Total expenses	1986.17	1579.72	1542.99	3565.89	2466.92
5	Profit / (Loss) before exceptional item (3-4)	34.90	19.15	-38.47	54.05	-147.42
6	Exceptional items; Income/ (-) Expenses	1.47	-0.07	-0.64	1.40	13.06
7	Profit / (Loss) before Tax (5-6)	36.37	19.08	-39.11	55.45	-134.36
8	Tax expenses					
	(a) Current Tax	0.00	0.00	0.00	0.00	0.00
	(b) Deferred Tax	-6.68	-1.52	0.05	-8.20	-4.60
9	Profit / (Loss) for the period from continuing operations (7-8)	43.05	20.60	-39.16	63.65	-129.76
10	Share of profit (Loss) of Associates accounted using equity method	0.00	0.00	0.00	0.00	0.00
11	Profit / (Loss) for the period (9+10)	43.05	20.60	-39.16	63.65	-129.76
10	Other Comprehensive Income					
	A (i) items that will not be reclassified to p & L	5.55	1.23	2.93	6.78	4.90
	(ii) Income tax relating to items that will not be reclassified to P & L	0.00	0.00	0.00	0.00	0.00
	B (i) items that will be reclassified to P & L	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to P & L	0.00	0.00	0.00	0.00	0.00
11	Total comprehensive income for the period (9-10)	48.60	21.83	-36.23	70.43	-124.86
	Paid-up Capital Equity Share Capital (Face Value Rs. 10/- each)	740.00	740.00	740.00	740.00	740.00
17	Earning per share for continuing operation					
	a) Basic	0.66	0.29	-0.49	0.95	-1.69
	b) Diluted	0.66	0.29	-0.49	0.95	-1.69

For DEVPURA NAVLAKHA & CO.
Chartered Accountant

Banshi Singh Dabhu

Partner

M.No. 33342



D & H INDIA LIMITED

Consolidated Statement of Assets and Liabilities			
		(Rs. In Lacs)	
S No	Particular	As on 30.09.2021 (Un-Audited)	As on 31.03.2021 (Audited)
I	ASSETS		
	(1) Non-current assets		
	(a) Property, Plant and Equipment	1376.38	1325.00
	(b) Right to Use of Assets	40.47	41.13
	(c) Capital work in progress	15.34	35.51
	(d) Intangible assets under development	17.94	17.94
	(e) Goodwill	67.98	67.98
	(e) Financial Assets		
	i. Investments	51.30	23.26
	(d) Other non-current assets	59.96	57.71
	Total Non-Current Assets	1629.37	1568.53
	(2) Current Assets		
	(a) Inventories	2315.06	2240.56
	(b) Financial Assets		
	i. Trade receivables	1413.10	1622.48
	ii. Cash and cash equivalents	31.22	34.70
	iii. Loans	100.27	72.84
	(c) Other current assets	49.77	69.83
	Total Current Assets	3909.42	4040.41
	Total Assets	5538.79	5608.94
II	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share Capital	740.00	740.00
	(b) Other Equity	2248.82	2178.39
		2988.82	2918.39
	Liabilities		
	(1) Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	361.94	424.64
	(ii) Lease Liability	40.68	40.68
	(c) Deferred tax liabilities (Net)	129.12	137.32
	(d) Other non-current liabilities	37.31	39.37
	Total Non-Current Liabilities & Equity	569.05	642.01
		3557.87	3560.40
	(2) Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	900.83	954.81
	(ii) Trade payables	667.04	753.32
	(iii) Other Financial liabilities	159.28	78.44
	(b) Other current liabilities	146.17	164.68
	(c) Provisions	107.60	97.29
	Total Current Liabilities	1980.92	2048.54
	Total Equity and Liabilities	5538.79	5608.94

Note:1. The above results were reviewed by the Audit Committee and thereafter have been adopted by the Board at its meeting held on 11th November 2021.

2. The above financial results are prepared in compliance with Indian Accounting Standards ("IND-AS") as notified under Section 133 of the Companies Act, 2013 ("the Act") [Companies (Indian Accounting Standards) Rules, 2015] as amended and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the IND AS 34 Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under

3. As required under regulation 33 of SEBI (LODR) Regulation 2015 the Limited Review by the Statutory Auditors have been completed for the quarter and half year ended on 30th Sept., 2021. The report does not have any impact on the above results and notes which needs explanations

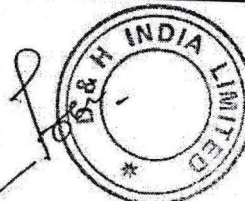
4. Previous period figures have been regrouped/reclassified wherever necessary to confirm to this period

5. Consolidated financial Results include the result of V & H Fabricator Pvt. Ltd. - wholly owned subsidiaries company of D & H India Limited.

Date:11.11.2021
Place: Indore

For DEVPURA NAVLAKHA & CO.
Chartered Accountant

Ramodharpur
Partner



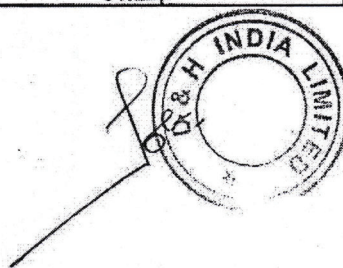
D & H INDIA LIMITED
Statement of Unaudited Consolidated Cash Flow (Rs. In Lacs)

	For the half year ended 30th September, 2021 Unaudited	For the Year ended 31st March, 2021 Audited
A. Cash flow from Operating Activities		
Net profit before tax & Extraordinary items	54.05	(97.01)
Adjustment for : Depreciation	88.62	173.28
Deferred Revenue Expenditure	0.00	0.00
Preliminary Expenditure	0.00	0.00
Loss/(Profit) on sale of fixed assets	(2.03)	1.57
Other Income	(4.01)	(14.32)
Interest Paid / Bank Charges	66.06	138.83
Operating Profit before working Capital Changes	202.69	202.35
Trade & other receivable	209.38	(11.47)
Inventories	(74.50)	335.11
Trade Payables & Other Provisions	(13.63)	(312.26)
Cash generated from Operations	323.94	213.73
Direct Tax paid	0.00	0.00
Cash flow before extraordinary items	323.94	213.73
Extraordinary items	1.40	(11.57)
Net Cash from Operating Activities	325.34	202.16
B. Cash Flow from Investing Activities		
Purchase of fixed assets (Net)	(137.63)	(40.39)
Capital WIP	20.17	(23.80)
Intangible Assets WIP	0.00	(1.68)
Loans & Advances	(3.51)	3.23
Interest received / Misc Receipts	1.97	3.20
Other Income	1.16	6.62
Dividend Income	0.84	0.37
Net cash used in Investing Activities	(117.00)	(59.06)
C. Cash Flow from Financing Activities		
Proceeds from capital subsidy		13.70
Proceeds from long term & Short term borrowings	(124.48)	(48.83)
Interest Paid	(66.07)	(138.83)
Investment	(21.26)	0.00
Dividend Paid (Including Dividend Distribution Tax)		0.00
Net cash used in Financing Activities	(211.81)	(173.96)
Net increase in Cash and Cash equivalent (A+B+C)	(3.48)	(30.86)
Opening Cash & Cash Equivalents	34.70	65.56
Closing Cash & Cash Equivalents	31.22	34.70

For DEVPURA NAVLAKHA & CO.
Chartered Accountant

Ramprasad Jaiswal
Partner

M.No.33349



**INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON UNAUDITED
CONSOLIDATED FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE
REGULATION 33 OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE
REQUIREMENTS) REGULATION, 2015, AS AMENDED**

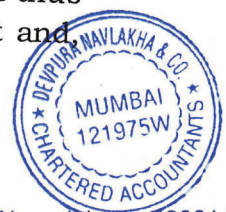
To,

The Board of Directors of
D & H INDIA LIMITED

- We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of D & H INDIA LTD. (The Parent) and its subsidiary, (collectively referred to as "the group") and its share of the net profit/(loss) after tax of its subsidiary for the quarter and half year ended 30th September, 2021 ("the statement"), attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended (the "Listing Regulation"). Attention is drawn to the fact that the consolidated figures for the corresponding quarter and half year ended 30th September, 2020 as reported in these unaudited consolidated financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.

This statement is the responsibility of the parent's management and approved by the parent's Board of Directors, has been compiled from the related interim consolidated financial results / interim consolidated financial information which has been prepared in accordance with the recognition and measurement principles laid down in applicable Indian Accounting Standards 34 "Interim Financial Reporting (Ind AS 34)", prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

- We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



- We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
- This Statement includes the results of the following entities: -

Parent Company:

- D & H India Ltd.

Subsidiary:

- V & H Fabricators Pvt. Ltd.

- Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable Accounting Standards specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- We have not conducted review of subsidiary included in the unaudited consolidated financial results, whose unaudited interim reflect total revenue of Rs.1.04 Lacs, total net loss after tax of Rs.0.10 Lacs, for the half year ended 30th September, 2021 as considered in the Statement. These unaudited financial results and other unaudited financial information have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiary is based solely on such unaudited financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matters.

For and on behalf of
M/s Devpura Navlakha & Co.

Chartered Accountants
FRN:121975W



CA. Pramodkumar Devpura

(Partner)

(M. No.033342)

Place: Mumbai

Date: 11/11/2021

UDIN:

21033342AAAAET6300

