



# D & H INDIA LIMITED

CIN : L28900MH1985PLC035822

D&H/CS/21-22/23

Date: 06/08/2021

Online filing at: [www.listing.bseindia.com](http://www.listing.bseindia.com)

To,  
The General Manager  
DCS-CRD  
BSE Limited,  
Phiroze Jeebhoy Towers,  
Dalal Street,  
MUMBAI-400001

Scrip Code: 517514

**Subject: Outcome of Board Meeting of the Company held on Friday, 6<sup>th</sup> August, 2021 as per Regulation 30 and 33 read with Schedule III (A) (IV) of the SEBI (LODR) Regulation 2015.**

Dear Sir,

This is in continuation with earlier corporate announcement No. D&H/CS/21-22/21 Dated 29/07/2021, We are pleased to inform you that the Meeting of Board of Directors of the Company was held on **Friday, 6<sup>th</sup> August, 2021** at the Head Office of the Company situated at Plot A, Sector A, Industrial Area, Sanwer Road, Indore-452015 M.P. in which the Board has taken the following decisions including other items as per the agenda of the meeting:-

1. Approval of the Standalone and Consolidated Un-Audited Financial Results for the Quarter ended on 30<sup>th</sup> June, 2021.
2. Approval of the notice of 36<sup>th</sup> AGM and Board Report for the year 2020-21.
3. Approval of appointment of M/s D K Jain & Co. practicing Company Secretary, Indore as Secretarial Auditor of the Company for the financial year 2021-22.
4. Approval of appointment of M/s Ashish K Jain & Associates, Chartered Accountants Indore as Internal Auditor of the Company for the financial year 2021-22.
5. Approval for appointment of Miss Suhani Vora (DIN 09237526) as an Additional Director in the category of Promoter Director of the Company.
6. Approval and Recommendation to revise the Remuneration of Shri Saurabh Vora (DIN: 02750484) Whole Time Director w.e.f. 1<sup>st</sup> October, 2021.



H. O. & Correspondence Address : Plot 'A', Sector 'A', Industrial Area, Sanwer Road, INDORE - 452 015 (M.P.) INDIA Ph. : +91 731 6633501- 511 Email: ho@dnhindia.com

Regd. Off. : A-204, Kailash Esplanade, Opp. Shreyas Cinema, L.B.S. Marg, Ghatkopar (W) MUMBAI - 400 086 (MH) INDIA Telephone : +91 22 25006441 Website: www.dnhindia.com





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7. Approval and Recommendation to revise the Remuneration of Shri Harsh Vora (DIN: 00149287) Managing Director w.e.f. 1<sup>st</sup> October, 2021.
8. Approval of the applications of Mr. Madhusudan Jain, Ms Suchita Kakrecha, Ms Priya Kakrecha, Mr. Somu Kakrecha, Ms Aishwarya Ajay Lunia and Corna Infra Limited for re- classification from Promoter/ person belonging to promoter group to Public

Kindly take the same on your record and do the needful.

Thanking You,

For D & H India Limited

  
Harsh Vora  
Managing Director



Encl as above

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ISO 9001 : 2015  
Reg. No. : R91/1287

ISO 9001 : 2015

# DEVPURA NAVLAKHA & CO.

Chartered Accountants

13, Timothy Building,  
75, S.S. Gaikwad Marg,  
Opp. Metro Cinema,  
Mumbai - 400 002.  
Telefax: 022-2208 2217  
Email: pkdevpura@rediffmail.com  
pkdevpura@gmail.com

## **INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF QUARTERLY UNAUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY**

To,  
The Board of Directors of **D & H INDIA LIMITED**

1. We have reviewed the accompanying Statement of Standalone unaudited financial results of **D & H INDIA LIMITED** ("The Company") for the quarter ended 30th June, 2021 ("the statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board Of India (Listing Obligations And Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 with the Stock Exchange.

This Statement which is the responsibility of the company's management and approved by the Board of Director, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

2. We conducted our review of the statements in accordance with the Standards on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. These standards require that we plan and perform the review to obtain reasonable assurance about whether the statements are free of material misstatement(s). A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data thus provide less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.



3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

4. We draw attention to the following matters:-

We were neither engaged to review, nor we have reviewed the comparatives figures including the reconciliation to the Total Comprehensive Income for the Quarter ended on 30th June, 2020 and accordingly we do not express any conclusion on the result in the statement for the quarter ended 30th June, 2020 and as these figures have been furnished by the Management.

For M/s Devpura Navlakha & Co.

Chartered Accountants

FRN 121975W

*Pramod Kumar Devpura*

(CA Pramodkumar Devpura)

Partner

M.No. 033342



Date 06/08/2021

Place Mumbai

UDIN: 21033342 AAAADD1250



# D & H INDIA LIMITED

CIN : L28900MH1985PLC035822

PART I		Statement of Standalone Unaudited Results for the Quarter Ended 30.06.2021 (Rs. in Lacs)			
Sr.	PARTICULARS	30.06.2021	31.03.2021	30.06.2020	Year ended
		Unaudited	Audited	Unaudited	Audited
1	Income from operation				
	Sales including GST	1884.30	2894.06	941.75	7950.28
	Less: GST Recovered	286.94	432.73	128.61	1188.76
	Net Sales (Net of GST)	1597.36	2461.33	813.14	6761.52
2	Other Income	1.46	6.66	1.72	14.14
3	Total Income	1598.82	2467.99	814.86	6775.66
4	Expenses				
	(a) Cost of materials consumed	1414.25	1850.60	544.39	4594.85
	(b) Purchase of stock in Trade	16.63	20.89	20.52	132.28
	(c) Changes in inventories of finished goods, Work in progress and stock-in trade	-276.76	26.87	54.33	368.97
	(d) Employee benefits expenses	172.81	192.97	145.57	728.79
	(e) Finance Costs	37.56	31.44	35.20	137.98
	(f) Depreciation and amortisation expenses	42.00	41.49	39.83	171.09
	(g) Other Expenses	172.51	275.06	83.33	737.32
	Total expenses	1579.00	2439.32	923.17	6889.28
5	Profit / (Loss) before exceptional item (3-4)	19.82	28.67	-108.31	-93.62
6	Exceptional Items	-0.07	-9.50	13.70	2.13
7	P/Profit / (Loss) before Tax (5-6)	19.75	19.07	-94.61	-91.49
8	Tax expenses				
	(a) Current Tax	0.00	0.00	0.00	0.00
	(b) Deferred Tax	-1.41	-5.83	-4.54	-16.70
9	Profit / (Loss) for the period from continuing operations (7-8)	21.16	24.90	-90.07	-74.79
10	Other Comprehensive Income				
	A (i) Items that will not be reclassified to P & L	1.23	2.25	1.97	9.92
	(ii) Income tax relating to items that will not be reclassified to P&L	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to P & L	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to P&L	0.00	0.00	0.00	0.00
11	Total comprehensive income for the period (9+10)	22.39	27.15	-88.10	-64.87
	Paid-up Capital Equity Share Capital (Face Value Rs.10/- each)	740.00	740.00	740.00	740.00
12	Earning per share for continuing operation				
	a) Basic	0.30	0.37	-1.19	-0.88
	b) Diluted	0.30	0.37	-1.19	-0.88

*Indira*

For DEVPURA NAVLAKHA &amp; CO.

Chartered Accountant

*Navlakha & Co.*

Partner

Mem No: 033342

Date: 06/08/2021

Place: Mumbai



H. O. & Correspondence Address : Plot 'A', Sector 'A', Industrial Area, Sanwer Road,  
INDORE - 452 015 (M.P.) INDIA Ph. : +91 731 8633501; 511 Email: ho@dnhindia.com

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Note: 1. The above results have been reviewed by Audit Committee than taken on record by the Board of Director of the Company at their meeting held on 06 August, 2021  
 2. The Company is engaged in the business of welding consumables and Metallurgical Cored Wire, as such there is separate reportable business segment  
 3. EPS for the year ended 31st March 2021, is for the whole year, whereas for the quarter/year ended period is only for that quarter/year period.  
 4. In accordance with Regulation 33 of the SEBI (Listing and other Disclosure Requirements) Regulation, 2015 the Company has published consolidated financial result. The Standalone financial results of the Company for the Quarter and Year ended 30.06.2021 are available on the Company website, (www.dnhindia.com) and on the website of BSE (www.bseindia.com)

Segment-wise Revenue Result and Capital Employed for the Quarter Ended 30.06.2021					Rs. In Lakh	
Particular	Quarter Ended		Year Ended			
	30.06.2021 (Unaudited)	31.03.2021 (Audited)	30.06.2020 (Unaudited)	31.03.2021 (Audited)		
Segment Revenue						
(i) Welding Electrodes and Consumable	1597.36	2464.86	813.14	6685.79		
(ii) Metallurgical Cored Wire	0.00	-3.52	0.00	75.74		
Total	1597.36	2461.34	813.14	6761.53		
Less Intersegment Revenue	0.00	0.00	0.00	0.00		
Net Segment Revenue	1597.36	2461.34	813.14	6761.53		
Segment Result (Profit before Finance cost and tax)						
(i) Welding Electrodes and Consumables	57.31	50.71	-58.95	60.74		
(ii) Metallurgical Cored Wire	0.00	-0.20	-0.46	-14.25		
Total	57.31	50.51	-59.41	46.49		
Less: Finance Cost	37.56	31.44	35.20	137.98		
Add: Unallocable Corporate Income net of Expenditure	0.00	0.00	0.00	0.00		
Profit before tax	19.75	19.07	-94.61	-91.49		
Segment Assets						
(i) Welding Electrodes and Consumables	5594.49	5502.42	5513.19	5502.42		
(ii) Metallurgical Cored Wire	52.94	52.94	114.89	52.94		
Add: Unallocable Corporate Assets	7.67	7.67	7.67	7.67		
Total Assets	5655.10	5563.03	5635.75	5563.03		
Segment Liabilities						
(i) Welding Electrodes and Consumables	2746.45	2688.01	2733.40	2688.01		
(ii) Metallurgical Cored Wire	0.00	0.00	1.52	0.00		
Add: Unallocable Corporate Liabilities	0.00	0.00	0.00	0.00		
Total Liabilities	2746.45	2688.01	2734.92	2688.01		

Date: 06.08.2021  
 Place: Indore

Harsh Vora  
 Managing Director

For DEVPURA NAVLAKHA & CO.

Chartered Accountant

Partner

Partner

MEM NO: 033342

Date: 06/08/2021

Place: Mumbai



# DEVPURA NAVLAKHA & CO.

Chartered Accountants

13, Timothy Building,

75, S.S. Gaikwad Marg,

Opp. Metro Cinema,

Mumbai - 400 002.

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Email: pkdevpura@rediffmail.com

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## INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF QUARTERLY UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF THE COMPANY

**Review Report to  
The Board of Directors**

**D & H INDIA Limited**

**Dear Sirs,**

We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of **D & H INDIA LTD.** (The Parent) and its subsidiary and associate, (collectively referred to as "the group") and its share of the net profit/(loss) after tax and total comprehensive income / loss of its subsidiary for the quarter ended 30th June, 2021 ("the statement"), attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended (the "Listing Regulation"). Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 30th June, 2020 as reported in these unaudited consolidated financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.

This statement is the responsibility of the parent's management and approved by the parent's Board of Directors, has been compiled from the related interim consolidated financial results / interim consolidated financial information which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting (Ind AS 34)", prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the



**AHMEDABAD OFFICE :** 401, Ashoka Complex, Nr. Golden Trinangle, Sardar Patel Stadium Road, Navrangpura, Ahmedabad - 380014

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Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

- We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

- This Statement includes the results of the following entities: -  
Parent Company:

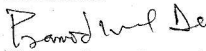
- D & H India Ltd.

Subsidiary:

- V & H Fabricators Pvt. Ltd.

- Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s Devpura Navlakha & Co.  
Chartered Accountants  
FRN 121975W

  
(CA Pramodkumar Devpura)  
Partner  
M.No. 033342



Date 06/08/2021

Place Mumbai

UDIN: 21033342AAAA DC8675



PART I Statement of Consolidated Unaudited Results for the Quarter Ended 30.06.2021 (Rs. in Lacs)				
Sr.	PARTICULARS	Quarter ended		Year ended
		30.06.2021	31.03.2021	30.06.2020
		Un-Audited	Audited	Un-Audited
1	Income from operation			
	Sales including GST	1884.30	2884.06	941.75
	Less: GST Recovered	286.94	432.72	128.81
	Net Sales (Net of GST)	1597.36	2451.34	813.14
2	Other Income	1.31	6.59	1.84
3	Total Income	1598.67	2457.93	814.98
4	Expenses			
	(a) Cost of materials consumed	1414.25	1850.60	544.39
	(b) Purchase of stock in Trade	16.63	20.89	20.62
	(c) Changes in inventories of finished goods, Work in progress and stock-in-trade	-276.76	26.87	54.33
	(d) Employee benefits expenses	172.81	192.97	145.57
	(e) Finance Costs	37.73	31.66	35.20
	(f) Depreciation and amortisation expenses	42.55	42.02	40.04
	(g) Other Expenses	172.51	275.18	83.88
	Total expenses	1579.72	2440.19	923.93
5	Profit / (Loss) before exceptional item (3-4)	19.15	27.74	-108.95
6	Exceptional items	-0.07	-9.60	13.70
7	Profit / (Loss) before Tax (5-6)	19.08	18.14	-95.25
8	Tax expenses			
	(a) Current Tax	0.00	0.00	0.00
	(b) Deferred Tax	-1.52	-5.94	-4.65
9	Profit / (Loss) for the period from continuing operations (7-8)	20.60	24.08	-90.80
10	Share of profit (loss) of Associates	0.00	0.00	0.00
11	Profit / Loss for the period (9+10)	20.60	24.08	-90.80
12	Other Comprehensive Income			
	A (i) Items that will not be reclassified to P & L	1.23	2.25	1.97
	(ii) Income tax relating to items that will not be reclassified to P&L	0.00	0.00	0.00
	B (i) Items that will be reclassified to P & L	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to P&L	0.00	0.00	0.00
13	Total comprehensive income for the period (9+10)	21.83	26.33	-88.63
14	Paid-up Capital Equity Share Capital (Face Value Rs.10/- each)	740.00	740.00	740.00
	a) Basic	0.29	0.36	-1.20
	b) Diluted	0.29	0.36	-1.20

For DEVPURA NAVLAKHA & CO.

Chartered Accountant

*Ramod Inval Jimpus*

Partner

Mem No: 033342

Date: 06/08/2021  
Place: Mumbai



- Note: 1. The above results have been reviewed by Audit Committee than taken on record by the Board of Directors of the Company at their meeting held on 8th August, 2021
2. The Company is engaged in the business of Welding consumables and Metallurgical Cored Wire, as such there is separate reportable business segment
3. Consolidated financial Results include the result of V & H Fabricator Pvt. Ltd. - wholly owned subsidiaries company of D & H India Limited.
4. EPS for the year ended 31st March 2021, is for the whole year, whereas for the quarter/year ended period is only for that quarter/year period.
5. In accordance with Regulation 33 of the SEBI (Listing and other Disclosure Requirements) Regulation, 2015 the Company has published consolidated financial result. The Standalone financial results of the Company for the quarter and Year ended 30.06.2021 are available on the Company website, a ([www.dnhindia.com](http://www.dnhindia.com)) and on the website of BSE ([www.bseindia.com](http://www.bseindia.com))

For D & H India Limited

*Harsh Vora*

Harsh Vora  
Managing Director

Date: 06.08.2021  
Place: Indore

For DEVPURA NAVLAKHA & CO.

Chartered Accountant

*Ramodhul Deshpande*

Partner

MEM NO: 03342

Date: 06/08/2021

Place: Mumbai

