



**REGD. OFFICE :** 'CyberTech House', Plot No. B-63/64/65, Road # 21/34, J. B. Sawant Marg, MIDC, Wagle Estate, Thane - 400 604  
• Tel : +91-22-2583 4643 / 44 / 45 • Fax : +91-22-2583 2574  
• CIN L72100MH1995PLC084788 • E-mail : [cssl.investors@cybertech.com](mailto:cssl.investors@cybertech.com) • Website : [www.cybertech.com](http://www.cybertech.com)

To, The General Manager Dept. of Corporate Services BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 <b>Scrip Code: 532173</b>	To, The Managing Director National Stock Exchange of India Limited Corporate Communication Department Exchange Plaza Bandra Kurla Complex Bandra (E) Mumbai-400051 <b>Symbol: CYBERTECH</b>
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Dear Sir/Madam,

**Sub.: Outcome of the Board Meeting**

**Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

With reference to the captioned subject, please be informed that the Board of Directors of the Company (BM03/2018-19) at their meeting held today i.e., Wednesday, November 14, 2018, at the Registered Office of the Company, inter alia considered and approved the following viz.,:

1. The Un-audited Financial Results (Standalone and Consolidated) along with Limited Review Report for the quarter and half year ended September 30, 2018, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 which has been duly reviewed and recommended by the Audit Committee; and
2. Resignation of Mr. Willem P. Elfrink, Director (Non-Executive and Non-Independent) from the Company with effect from November 14, 2018 due to other professional commitments.

The Board Meeting Commenced at 06:30 PM and concluded at 08:25 PM

The financial results will be made available on the Company's website <http://www.cybertech.com/investors/keyfinancialresults.aspx>

Thanking you,  
Yours Faithfully

For **CYBERTECH SYSTEMS AND SOFTWARE LIMITED**

**Sarita Leelaramani**

**Company Secretary and Compliance Officer**

**Membership No.: A35587**

**Date: November 14, 2018**

**Place: Thane**



Encl.: a/a

**LIMITED REVIEW REPORT**

To the Board of Directors  
**CYBERTECH SYSTEMS AND SOFTWARE LIMITED**

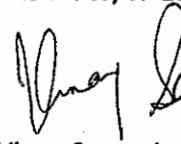
1. We have reviewed the accompanying statement of unaudited consolidated financial results of **CYBERTECH SYSTEMS AND SOFTWARE LIMITED** ("the Holding Company") and subsidiaries (the Holding Company and subsidiaries together referred to as "the Group") for the quarter and half year ended **30<sup>th</sup> September, 2018**, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated 05<sup>th</sup> July, 2016. This statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these consolidated financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. This statement includes the results of the wholly owned subsidiaries namely **Cybertech Systems and Software Inc. (USA) and Spatialitics LLC., (USA)**.
4. **Other Matters:**
  - i. We have not reviewed the financial statements of a foreign subsidiary included in the unaudited consolidated financial results whose financial results reflect total assets of Rs. 3,728.90 Lakhs as at 30<sup>th</sup> September, 2018 and the total revenue of Rs. 1,999.37 Lakhs and Rs. 4,222.98 Lakhs for the quarter and half year ended 30<sup>th</sup> September, 2018, respectively. These financial statements and other financial information have been audited by other auditor whose report is furnished to us, and our conclusion is based solely on the report of such other auditor.
  - ii. We have not reviewed the financial statements of a foreign subsidiary included in the unaudited consolidated financial results whose financial results reflect total assets of Rs. 19.07 Lakhs as at 30<sup>th</sup> September, 2018 and the total revenue of Nil for the quarter and half year ended 30<sup>th</sup> September, 2018. These financial statements have been certified by the Company's Management and furnished to us, and our conclusion, in so far as it relates to the amount included in respect of the said wholly owned subsidiary is solely based on these management certified financial statements provided to us.

Our conclusion is not modified in respect of the above matters.



5. Based on our review, conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable Accounting Standards specified under Section 133 of the Act and other recognized accounting principles and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with Circulars issued from time to time including the manner in which it is to be disclosed, or that it contains any material misstatement.

For BAGARIA & CO. LLP  
Chartered Accountants  
Firm Registration No:-  
113447W/W-100018



Vinay Somani  
Partner



Membership No. 143503

Mumbai

14<sup>th</sup> November, 2018

**CyberTech Systems and Software Limited**

Regd. Office: CyberTech House, Plot B-63/64/65, J.B.Sawant Marg, MIDC, Wagle Estate, Thane (W) 400 604

Tel. 91-22-2583 4643/44/45 Fax: 91-22-25832574 E-Mail: [cssl.investors@cybertech.com](mailto:cssl.investors@cybertech.com) website: [www.cybertech.com](http://www.cybertech.com) CIN:L72100MH1995PLC084788

**Unaudited Consolidated Financial Results for the Quarter and Half Year ended September 30, 2018**

(Rs. In Lakhs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30-09-2018	30-06-2018	30-09-2017	30-09-2018	30-09-2017	31-03-2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Revenue from Operations	2,396.50	2,177.37	2,275.53	4,573.87	4,339.91	8,705.03
2 Other Income	146.71	140.00	262.65	286.71	462.56	815.47
<b>3 Total Revenue (1+2)</b>	<b>2,543.21</b>	<b>2,317.37</b>	<b>2,538.18</b>	<b>4,860.58</b>	<b>4,802.47</b>	<b>9,520.50</b>
<b>4 Expenses</b>						
a) Cost of Hardware / Software package/ for service delivery Outsourced project cost	195.44	191.20	257.19	386.64	454.94	918.74
b) Employee Benefits expense	1,496.08	1,432.57	1,379.66	2,928.65	2,716.29	5,589.53
c) Finance Costs	26.48	23.67	26.27	50.15	54.21	186.95
d) Depreciation and amortization expense	159.98	157.75	123.85	317.73	245.89	557.65
e) Other expenses	416.84	480.01	466.86	896.85	895.31	1,872.68
<b>Total Expenses</b>	<b>2,294.82</b>	<b>2,285.20</b>	<b>2,253.83</b>	<b>4,580.02</b>	<b>4,366.64</b>	<b>9,125.55</b>
<b>5 Profit before Tax (3-4)</b>	<b>248.39</b>	<b>32.17</b>	<b>284.35</b>	<b>280.56</b>	<b>435.83</b>	<b>394.95</b>
<b>6 Tax Expense</b>						
a) Current Tax	47.03	6.77	64.96	53.80	95.96	151.56
b) Deferred Tax	(2.34)	(3.27)	(14.07)	(5.61)	(16.40)	(73.51)
<b>7 Profit for the period (5-6)</b>	<b>203.70</b>	<b>28.67</b>	<b>233.46</b>	<b>232.37</b>	<b>356.27</b>	<b>316.90</b>
<b>8 Other Comprehensive Income</b>						
Items that will not be reclassified to Profit and Loss						
a Remeasurement of the net defined benefit liabilities	(0.63)	(0.63)	(3.96)	(1.26)	(7.92)	(2.52)
b Income tax relating to items that will not be reclassified to profit and loss	0.18	0.17	1.09	0.35	2.18	0.69
Items that will be reclassified to Profit and Loss						
a Foreign currency translation reserve	29.11	21.87	-	50.98	-	12.75
b Income tax relating to items that will not be reclassified to profit and loss				-	-	-
<b>9 Total Comprehensive Income for the period (7+8)</b>	<b>232.36</b>	<b>50.08</b>	<b>230.59</b>	<b>282.44</b>	<b>350.53</b>	<b>327.82</b>
<b>10 Paid up equity share capital (Face value: Rs.10 per share)</b>	<b>2,751.55</b>	<b>2,744.06</b>	<b>2,741.46</b>	<b>2,751.55</b>	<b>2,741.46</b>	<b>2,741.46</b>
<b>11 Other equity</b>						<b>4,811.75</b>
<b>12 Earnings per share (of Rs.10 each)</b>						
Basic (Not annualised)	0.74	0.10	0.85	0.85	1.31	1.16
Diluted (Not annualised)	0.74	0.10	0.85	0.84	1.29	1.14



## STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES

(Rs .in lakhs)

	As at	As at
	30-09-2018 (Unaudited)	31-03-2018 (Audited)
<b>A ASSETS</b>		
<b>1 Non-Current Assets</b>		
(a) Property, plant and equipment	3,506.16	3,619.08
(b) Capital work-in-progress	762.37	750.72
(c) Other intangible assets	674.50	774.69
(d) Intangible assets under development	935.36	504.94
(e) Financial assets		
(i) Investments	811.51	799.82
(ii) Other financial assets	32.88	31.46
(f) Other non-current assets	29.14	11.82
Subtotal-Non-Current Assets	6,751.92	6,492.53
<b>2 Current Assets</b>		
(a) Financial assets		
(i) Investments	639.52	617.30
(ii) Trade receivables	2,511.75	2,578.94
(iii) Cash and cash equivalents	1,612.88	918.21
(iv) Bank balances other than (iii) above	385.42	113.67
(v) Loans	1.50	0.55
(vi) Other Financial Assets	890.04	564.17
(b) Other current assets	159.65	154.43
Subtotal-Current Assets	6,200.76	4,947.27
<b>TOTAL ASSETS</b>	<b>12,952.68</b>	<b>11,439.80</b>
<b>B. EQUITY AND LIABILITIES</b>		
<b>1 Equity</b>		
(a) Equity share capital	2,751.56	2,741.46
(b) Other equity	4,792.09	4,811.75
Subtotal-Equity	7,543.65	7,553.21
<b>2 Liabilities</b>		
<b>I Non current liabilities</b>		
(a) Financial liabilities		
Security deposits	170.23	138.43
(b) Deferred tax liabilities (net)	205.85	211.81
Sub total-Non-Current liabilities	376.08	350.24
<b>II Current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	1,755.35	1,092.54
(ii) Trade payables	1,284.66	959.30
(iii) Other financial liabilities	399.63	93.61
(b) Other current liabilities	424.21	216.60
(d) Provisions	201.44	195.19
(c) Income tax liabilities (net)	967.66	979.11
Subtotal-Current Liabilities	5,032.95	3,536.35
<b>Total Liabilities</b>	<b>5,409.03</b>	<b>3,886.59</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>12,952.68</b>	<b>11,439.80</b>

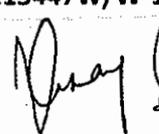


**LIMITED REVIEW REPORT**

To the Board of Directors  
Cybertech Systems and Software Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results of **Cybertech Systems and Software Limited** ('the Company') for the quarter and half year ended **30<sup>th</sup> September, 2018**. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "**Review of Interim Financial Information Performed by the Independent Auditor of the Entity**" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circulars issued from time to time including the manner in which it is to be disclosed, or that it contains any material misstatement.

For BAGARIA & CO. LLP  
Chartered Accountants  
Firm Registration No:-  
113447W/W-100019

  
Vinay Somani  
Partner



Membership No. 143503

Mumbai  
14<sup>th</sup> November, 2018

**Unaudited Standalone Financial Results for the Quarter and Half Year ended September 30, 2018**

(Rs. In Lakhs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30-09-2018	30-06-2018	30-09-2017	30-09-2018	30-09-2017	31-03-2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1 Revenue from Operations</b>	1,310.73	1,201.36	1,330.32	2,512.09	2,562.21	5,106.74
<b>2 Other Income</b>	146.13	139.59	262.49	285.72	462.24	814.07
<b>3 Total Revenue (1+2)</b>	<b>1,456.86</b>	<b>1,340.95</b>	<b>1,592.81</b>	<b>2,797.81</b>	<b>3,024.45</b>	<b>5,920.81</b>
<b>4 Expenses</b>						
a) Cost of Hardware / Software package/ for service delivery Outsourced project cost	81.63	96.40	187.64	178.03	312.10	511.87
b) Employee Benefits expense	872.50	838.41	826.63	1,710.91	1,620.67	3,322.98
c) Finance Costs	26.48	23.67	26.27	50.15	54.21	186.95
d) Depreciation and amortization expense	113.29	113.19	113.86	226.48	232.76	459.35
e) Other expenses	216.50	263.17	252.28	479.67	500.58	1,165.66
<b>Total Expenses</b>	<b>1,310.40</b>	<b>1,334.84</b>	<b>1,406.68</b>	<b>2,645.24</b>	<b>2,720.32</b>	<b>5,646.81</b>
<b>5 Profit before Tax (3-4)</b>	<b>146.46</b>	<b>6.11</b>	<b>186.13</b>	<b>152.57</b>	<b>304.13</b>	<b>274.00</b>
<b>6 Tax Expense</b>						
a) Current Tax	47.03	6.77	64.96	53.80	95.96	151.56
b) Deferred Tax	(2.34)	(3.27)	(14.07)	(5.61)	(16.40)	(73.51)
<b>7 Profit for the period (5-6)</b>	<b>101.77</b>	<b>2.61</b>	<b>135.24</b>	<b>104.38</b>	<b>224.57</b>	<b>195.95</b>
<b>8 Other Comprehensive Income</b>						
Items that will not be reclassified to Profit and Loss						
a) Remeasurement of the net defined benefit liabilities	(0.63)	(0.63)	(3.96)	(1.26)	(7.92)	(2.53)
b) Income tax relating to items that will not be reclassified to profit and loss	0.18	0.17	1.09	0.35	2.18	0.69
<b>9 Total Comprehensive Income for the period (7+8)</b>	<b>101.32</b>	<b>2.15</b>	<b>132.37</b>	<b>103.47</b>	<b>218.83</b>	<b>194.11</b>
<b>10 Paid up equity share capital (Face value: Rs.10 per share)</b>	2,751.55	2,744.06	2,741.46	2,751.55	2,741.46	2,741.46
<b>11 Other equity</b>						5,921.72
<b>12 Earnings per share (of Rs.10 each)</b>						
Basic (Not annualised)	0.37	0.01	0.49	0.38	0.82	0.72
Diluted (Not annualised)	0.37	0.01	0.49	0.38	0.81	0.70

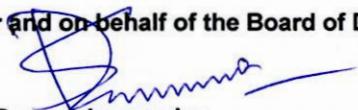


STATEMENT OF STANDALONE ASSETS AND LIABILITIES		(Rs in lakhs)	
		As at	As at
		30-09-2018 (Unaudited)	31-03-2018 (Audited)
<b>A ASSETS</b>			
<b>1 Non-Current Assets</b>			
(a)	Property, plant and equipment	3,488.42	3,601.46
(b)	Capital work-in-progress	762.37	750.72
(c)	Other intangible assets	143.50	216.56
(d)	Intangible assets under development	468.03	259.83
(e)	Financial assets		
(i)	Investments	2,345.55	2,333.85
(ii)	Other financial assets	20.60	20.41
(f)	Other non-current assets	28.19	11.82
Subtotal-Non-Current Assets		7,256.66	7,194.65
<b>2 Current Assets</b>			
(a)	Financial assets		
(i)	Investments	639.52	617.30
(ii)	Trade receivables	3,482.95	3,194.11
(iii)	Cash and cash equivalents	801.38	423.41
(iv)	Bank balances other than (iii) above	385.41	113.67
(v)	Loans	1.50	0.56
(vi)	Other Financial Assets	420.43	492.17
(b)	Other current assets	73.26	92.83
Subtotal-Current Assets		5,804.45	4,934.05
<b>TOTAL ASSETS</b>		<b>13,061.11</b>	<b>12,128.70</b>
<b>B. EQUITY AND LIABILITIES</b>			
<b>1 Equity</b>			
(a)	Equity share capital	2,751.56	2,741.46
(b)	Other equity	5,717.07	5,921.72
Subtotal-Equity		8,468.63	8,663.18
<b>2 Liabilities</b>			
<b>I Non current liabilities</b>			
(a)	Financial liabilities		
	Other financial liabilities	170.23	138.43
(b)	Deferred tax liabilities (net)	205.85	211.81
Sub total-Non-Current liabilities		376.08	350.24
<b>II Current liabilities</b>			
(a)	Financial liabilities		
(i)	Borrowings	1,755.36	1,092.54
(ii)	Trade payables	689.56	633.83
(iii)	Other financial liabilities	399.62	93.61
(b)	Other current liabilities	202.76	120.99
(c)	Provisions	201.44	195.20
(d)	Income tax liabilities (net)	967.66	979.11
Subtotal-Current Liabilities		4,216.40	3,115.28
<b>Total Liabilities</b>		<b>4,592.48</b>	<b>3,465.52</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>13,061.11</b>	<b>12,128.70</b>
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- Notes :**
- 1 The above results were reviewed by Audit Committee and approved by the Board of Directors at its meeting held on November 14, 2018.
  - 2 The accounts of CyberTech Systems and Software Inc. USA and Spatialitics LLC (wholly owned subsidiaries) have been consolidated by applying IND AS110 - "Consolidated Financial Statements" .
  - 3 During the quarter ended on September 30 2018, 75000 Equity Shares of Rs. 10 each fully paid up were allotted under ESOP for aggregating to Rs.9.75 Lakhs.
  - 4 The Group has only single reportable business segment i.e. 'Software Development Services' in terms of requirements of IND AS 108.
  - 5 The previous period's figures have been regrouped/re-classified wherever required to conform to current period's classification.

**For and on behalf of the Board of Directors**

  
**S. Ramasubramanian**  
Executive Director  
DIN : 05350841

**Place : Thane**  
**Date : November 14, 2018**