



ORCHASP LIMITED

CIN : L72200TG1994PLC017485
Formerly Cybermate Infotek Limited

The Manager,
Department of Corporate Services,
BSE Limited
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

30th May 2022

Dear Sir,

Sub: Intimation of the outcome of the Board Meeting 01/2022-23 pursuant to Regulation 30(2) and 33 read with Part A of Schedule III of SEBI (LODR) Regulations, 2015.

Ref: Scrip Code: 532271

We are herewith submitting the outcome of the Board Meeting (01/2022-23) held today i.e. Monday the 30th May 2022, under Regulation 30(2) and 33 read with Part A of Schedule III of SEBI (LODR) Regulation, 2015.

We request you to kindly take the same on record and oblige.

Thanking you.

Yours Faithfully,

For Orchasp Limited

P. Chandra Sekhar

P.Chandra Sekhar
Managing Director & CFO
DIN : 01647212



Encl :a/a



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The Manager
Department of Corporate Services,
BSE Limited
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai -400 001

30th May 2022

Dear Sir,

Sub: Outcome of the Board Meeting held on Monday, 30th May 2022 (BM 01/2022-23).

Ref: Scrip Code: 532271

Pursuant to Regulation 30(2) and 33 read with Part A of Schedule III of SEBI (LODR) Regulation, 2015, we hereby intimate your good selves that the Board of Directors of the Company at its Meeting held on Monday, the 30th May 2022 at the Registered and Corporate Office of the Company, considered and approved the following:

1. The Audited Financial Results (Standalone & Consolidated) for the quarter and Year ended 31st March 2022 along with the recommendation from the Audit Committee and the Auditors Report issued by M/s P C N & Associates.

This is for your kind information and dissemination.

Thanking you.

Yours Faithfully,
For Orchasp Limited

P. Chandra Sekhar

P.Chandra Sekhar
Managing Director & CFO
DIN: 01647212

Encl: a/a





P C N & ASSOCIATES
CHARTERED ACCOUNTANTS
Plot No. 12, "N Heights"
Ground Floor, Software Layout Unit
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Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors,

M/s Orchasp Limited (previously Known as M/s Cybermate Infotek Limited)

Report on the Audit of the Standalone Financial Results:

We have audited the accompanying quarterly standalone financial results of M/s. Orchasp Limited (Previously known as "Cybermate Infotek Limited") for the quarter ended 31st March, 2022 and the year to date results for the period from 01-04-2021 TO 31-03-2022, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- a. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- b. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information of the Company for the three months and year ended March 31, 2022.

Emphasis of Matter Paragraph:

- a. The company has changed its name from M/s Cybermate Infotek Limited to M/s Orchasp Limited and got approval from the Shareholders in the EGM conducted on 06/05/2021.






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- b. The Trade Receivables and Trade Payables confirmation have not been obtained at the time of our audit.
- c. The company has not paid the Statutory Dues for a period of more than 6 months from the date they became payable. The details are as given below.

Name of the Statute	Due amount(In Rs)	Nature of Dues	Remarks
1.Telangana Professional Act	3,10,267/-	Professional tax	Amount not paid till date.
2. Employees Provident Fund & Misc Provisions Act 1952	21,61,944/-	Provident Fund	Amount not paid till date.
3. Income Tax Act, 1961	43,57,883/-	TDS	Amount not paid till date.
4. Income Tax Act,1961	1,24,07,619/-	Income Tax for FY 2018-19	Amount not paid till date.
5. Income Tax Act, 1961	22,69,620/-	Income Tax for FY 2019-20	Amount not paid till date.
6. Income Tax Act, 1961	8,95,390/-	Income Tax for FY2020-21	Amount not paid till date.
7. Employee State Insurance Act,1948	2,66,111/-	ESI	Amount not paid till date.

Our opinion is not modified in respect of the above matters.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Standalone financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results:






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The statement has been prepared on the basis of the annual financial statements. The Board of Directors of the company are responsible for the preparation and presentation of the statement that gives a true and fair view of the net profit and other comprehensive income of the company and other financial information in accordance with the applicable accounting standards prescribed under section 133 of The Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from



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error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Financial Results of the Company to express an opinion on the Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.





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The Financial Results include the results for the quarter ended 31st March 2022 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For P C N & Associates,
Chartered Accountants
Firm Regn No. 016016S

K Gopala Krishna
Partner
Membership No. 203605
UDIN: 22203605AJYCBE8332



Place: Hyderabad
Date: 30/05/2022

Orchasp Limited									
Formerly Cybermate Infotek Limited									
19 & 20, Moti Valley, Trimulgherry, Secunderabad. 500015. TG.India									
Audited Standalone Financial Results for the Quarter ended 31st March 2022									
(INR-Lakhs)									
	Particulars	Quarter Ended			Year Ended				
		31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021	31.03.2021		
		Audited	Unaudited	Audited	Audited	Audited	Audited		
1	Income								
	a) Revenue From Operations	960.93	979.66	818.32	3,729.41	818.32			
	b) Other Income	69.89	2.52	102.47	77.48	104.97			
2	Total	1,030.82	982.18	920.79	3,806.89	923.29			
3	Expenses								
	a) Cost of Services/ Sub-contract costs	12.10	17.17	-	33.96	-			
	b) Change in inventories of finished goods, work in progress and stock in trade.								
	c) Employee Benefit Expenses	606.59	845.05	610.86	2,964.12	623.15			
	d) Other Expense	467.09	73.98	183.96	723.15	190.25			
	e) Depreciation and Amortisation Expense	-0.06	3.02	10.45	5.90	10.45			
	f) Finance cost	9.21	18.69	46.54	65.00	65.00			
4	Total	1,094.94	957.90	851.81	3,792.13	888.85			
5	Profit Before Tax (2-4)	-64.12	24.28	68.98	14.75	34.44			
6	Tax Expenses								
	Current Tax	2.30	-	8.95	2.30	8.95			
	Deferred Tax	3.44	-	4.35	6.86	4.35			
7	Net profit for the Period	-69.86	24.28	55.67	5.59	21.14			
8	Other Comprehensive Income (After Tax)								
	a) Items that will not be Reclassified to profit or loss.	-	-	0.21	0.35	0.21			
	b) Items that will be Reclassified to profit or loss.	-	-	-	-	-			
9	Total Comprehensive Income (after tax)	-69.86	24.28	55.88	5.94	21.35			
10	Paid up Equity Share Capital (face value of Rs. 2 per Share)	1,979.16	1,979.16	1,979.16	1,979.16	1,979.16			
11	Other Equity i.e., Reserve (excluding Revaluation Reserve)				8,088.29	8,079.98			
12	Earnings Per Share (EPS)(Face Value Rs.2 each)	-0.07	0.02	0.06	0.01	0.02			
	Basic EPS (Rs)	-0.07	0.02	0.06	0.01	0.02			
	Diluted EPS (Rs)	-0.07	0.02	0.06	0.01	0.02			



P. Chandu Sekhan.



Notes:

1. The Audited Quarterly and Year ended Financial Results of the company for the period ended 31st March 2022 have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act 2013, read with Companies (Indian Accounting Standards) Rules 2015, as amended.
2. The above results were reviewed by the audit committee and taken on record by the board of Directors of the company at its meeting held on Monday the 30th May 2022. The Statutory Auditors of the Company have carried out the Audit of these results as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.
3. In accordance with the requirement of IND AS-108 on segment reporting, the company has determined its business segment as computer programming consultancy, and related services. There are no other primary reportable segments, and secondary reportable segments.
4. The figures of the fourth quarter are the balancing figures between audited figures in respect of full financial year and published year to date figures upto the third quarter of the relevant financial year. Also, the figures upto the end of the third quarter were only reviewed and not subjected to audit.
5. The statutory auditors have laid emphasis on
 - (a) non- payment of statutory dues for the period ending March 31, 2022, and we clarify that reconciliation of dues with the departments and effecting change of name of the company in their records is pending. We will complete the change of name, reconciliation and payments in due course.



P. Chandrasekhar



(b) Confirmation on Trade Receivables and Trade Payables: The company is in the process of obtaining confirmations from vendors and debtors and the same will be made available to the auditors as received.

6. Change in Chairman of Nomination and Remuneration Committee.

The company made changes to the Nomination and Remuneration Committee in the position of the chairman in accordance with the observations of the BSE pertaining to compliance with SEBI (LODR) Regulations , with effect from 10th November 2021.

Present Chairman	Replaced with
Mr.K. Koteswara Rao	Mr.B.V.B. Ravi Kishore
Non-Independent, Non-Executive Director	Independent Director

7. EPS is not annualised.

8. The figures for the previous period/year have been regrouped/reclassified, wherever necessary.

Date : 30th May 2022
Place : Hyderabad



By the order of the Board
For Orchasp Limited

P. Chandra Sekhar
P.Chandra Sekhar
Managing Director & CFO
DIN: 01647212



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Independent Auditor's Report on the Quarterly and Year to Date Audited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors,

M/s Orchasp Limited (Previously Known as M/s Cybermate Infotek Limited)

Report on the Audit of the Consolidated Ind AS Financial Results

We have audited the accompanying Statement of Consolidated Financial Results of **M/s. Orchasp Limited (Previously Known as M/s Cybermate Infotek Limited)** ("Holding company") and its subsidiaries (holding company and its subsidiaries together referred to as "the Group"), for the quarter ended 31st March, 2022 and the year to date results for the period from 01-04-2021 to 31-03-2022 ("the Statement"), being submitted by the holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the management on separate financial statements/financial information of subsidiaries, the aforesaid consolidated results includes the results of the following entities:

- 1) Cybermate Infotek Limited Inc, USA
- 2) Cybermate International, Unipessoal, LDA
 - a. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
 - b. gives a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of consolidated total comprehensive income (comprising of net profit and other comprehensive income) and other financial information of the Group for the quarter ended 31st March, 2022 and for the period from 01-04-2021 to 31-03-2022.





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Emphasis of Matter Paragraph:

- The company has changed its name from M/s Cybermate Infotek Limited to M/s Orchasp Limited and got approval from the Shareholders in the EGM conducted on 06/05/2021.
- The Trade Receivables and Trade Payables confirmation have not been obtained at the time of our audit.
- The company has not paid the Statutory Dues for a period of more than 6 months from the date they became payable. The details are as given below.

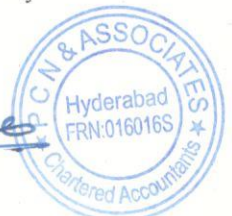
Name of the Statute	Due amount(In Rs)	Nature of Dues	Remarks
1.Telangana Professional Act	3,10,267/-	Professional tax	Amount not paid till date.
2. Employees Provident Fund & Misc Provisions Act 1952	21,61,944/-	Provident Fund	Amount not paid till date.
3. Income Tax Act, 1961	43,57,883/-	TDS	Amount not paid till date.
4. Income Tax Act,1961	1,24,07,619/-	Income Tax for FY 2018-19	Amount not paid till date.
5. Income Tax Act, 1961	22,69,620/-	Income Tax for FY 2019-20	Amount not paid till date.
6. Income Tax Act, 1961	8,95,390/-	Income Tax for FY2020-21	Amount not paid till date.
7. Employee State Insurance Act,1948	2,66,111/-	ESI	Amount not paid till date.

Our opinion is not modified in respect of the above matter.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Company in

[Signature]





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accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Consolidated Ind AS Financial statements of the company.

Board of Director's Responsibilities for the Consolidated Financial Results

These Consolidated Financial Results have been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these Consolidated Financial Results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its associates and jointly controlled entities and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the Consolidated Financial Results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.






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The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates and jointly controlled entities to continue as a going concern. If we conclude that a material






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uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates and jointly controlled entities to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Consolidated Financial Results, including the disclosures, and whether the Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group and its subsidiaries to express an opinion on the Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the Consolidated Financial Results, which have been submitted to us by the management, the management of the company remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the Consolidated Financial Results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters:

We didn't audit the Financial Statements and other financial information, in respect of the two subsidiaries, whose Ind AS Financial Statements include Total Assets of Rs. Nil as at 31st March 2022, Total Revenue of Rs. Nil and Total Profit After Tax of







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Rs. Nil and Total Comprehensive Profit/Loss of Rs. Nil for the Quarter and Year Ended March 31st 2022, respectively and net cash outflow of Rs. Nil for the Year Ended March 31st 2022, as considered in Audited Financial Results. These Ind AS Financial Statements of those subsidiaries and other financial information have not been audited by us. The financial statements/financial information are unaudited and have been furnished to us by the management, and our opinion in so far as it relates to the amounts and disclosures included in respect of the two subsidiaries, is based solely on the report of the management and the procedures performed by us. Our report on the statement is not modified in respect of this matter and is based solely on the report of the management.

The Financial Results include the results for the quarter ended 31st March 2022 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For P C N & Associates,
Chartered Accountants
Firm Regn No. 016016S


K Gopala Krishna
Partner
Membership No. 203605
UDIN: 22203605AJYCBZ4669



Place: Hyderabad
Date: 30/05/2022

Orchasp Limited									
Formerly Cybermate Infotek Limited									
19 & 20, Moti Valley, Trimulgherry, Secunderabad. 500015. TG.India									
Audited Consolidated Financial Results for the Quarter ended 31st March 2022									
(INR-Lakhs)									
Particulars	Quarter Ended			Year Ended					
	31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021	31.03.2021	31.03.2022	31.03.2021	31.03.2021
	Audited	Unaudited	Audited	Audited	Audited	Audited	Audited	Audited	Audited
1									
Income									
a) Revenue From Operations	960.93	979.66	818.32	3,729.41	818.32		3,729.41	818.32	
b) Other Income	69.89	2.52	102.47	77.48	104.97		77.48	104.97	
2									
Total	1,030.82	982.18	920.79	3,806.89	923.29		3,806.89	923.29	
3									
Expenses									
a) Cost of Services/ Sub-contract costs	12.10	17.17	-	33.96	-		33.96	-	
b) Change in inventories of finished goods , work in progress and stock in trade.									
c) Employee Benefit Expenses	1,006.59	845.05	610.86	2,964.12	623.15		2,964.12	623.15	
d) Other Expense	67.09	73.98	183.96	723.15	190.25		723.15	190.25	
e) Depreciation and Amortisation Expense	-0.06	3.02	10.45	5.90	10.45		5.90	10.45	
f) Finance cost	9.21	18.69	46.54	65.00	65.00		65.00	65.00	
4									
Total	1,094.93	957.90	851.81	3,792.13	888.85		3,792.13	888.85	
5									
Profit Before Tax (2-4)	-64.11	24.28	68.98	14.75	34.44		14.75	34.44	
6									
Tax Expenses									
Current Tax	2.30	-	8.95	2.30	8.95		2.30	8.95	
Deferred Tax	3.44	-	4.35	6.86	4.35		6.86	4.35	
7									
Net profit for the Period	-69.85	24.28	55.67	5.59	21.14		5.59	21.14	
8									
Other Comprehensive Income (After Tax)									
a) Items that will not be Reclassified to profit or loss.	-	-	0.21	0.35	0.21		0.35	0.21	
b) Items that will be Reclassified to profit or loss.	-	-	-	-	-		-	-	
9									
Total Comprehensive Income (after tax)	-69.85	24.28	55.88	5.94	21.35		5.94	21.35	
10									
Paid up Equity Share Capital (face value of Rs. 2 per Share)	1,979.16	1,979.16	1,979.16	1,979.16	1,979.16		1,979.16	1,979.16	
11									
Other Equity i.e., Reserve (excluding Revaluation Reserve)	-	-	-	8,088.29	8,079.98		8,088.29	8,079.98	
12									
Earnings Per Share (EPS)(Face Value Rs.2 each)									
Basic EPS (Rs)	-0.07	0.02	0.06	0.01	0.02		0.01	0.02	
Diluted EPS (Rs)	-0.07	0.02	0.06	0.01	0.02		0.01	0.02	



P. Chandra Sekhar



Notes:

1. The Audited Quarterly and Year ended Financial Results of the company for the period ended 31st March 2022 have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act 2013, read with Companies (Indian Accounting Standards) Rules 2015, as amended.
2. The above results were reviewed by the audit committee and taken on record by the board of Directors of the company at its meeting held on Monday the 28th May 2022. The Statutory Auditors of the Company have carried out the Audit of these results as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.
3. In accordance with the requirement of IND AS-108 on segment reporting, the company has determined its business segment as computer programming consultancy, and related services. There are no other primary reportable segments, and secondary reportable segments.
4. The figures of the fourth quarter are the balancing figures between audited figures in respect of full financial year and published year to date figures upto the third quarter of the relevant financial year. Also, the figures upto the end of the third quarter were only reviewed and not subjected to audit.
5. Consolidated Financial Results
 - (a) There are no operations in the Subsidiary Cybermate Infotek Limited Inc, USA, post pandemic covid-19 and hence, no statement of Profit & Loss is prepared for period ended 31st March 2022.
 - (b) There are no operations in the Subsidiary Cybermate International Unipessoal, LDA, Portugal, post pandemic covid-19 and hence, no statement of Profit & Loss is prepared for period ended 31st March 2022.



P. Chandrasekhar



6. The statutory auditors have laid emphasis on
- (a) non- payment of statutory dues for the period ending March 31, 2022, and we clarify that reconciliation of dues with the departments and effecting change of name of the company in their records is pending. We will complete the change of name, reconciliation and payments in due course.
- (b) Confirmation on Trade Receivables and Trade Payables: The company is in the process of obtaining confirmations from vendors and debtors and the same will be made available to the auditors as received.

7. Change in Chairman of Nomination and Remuneration Committee.

The company made changes to the Nomination and Remuneration Committee in the position of the chairman in accordance with the observations of the BSE pertaining to compliance with SEBI (LODR) Regulations , with effect from 10th November 2021.

Present Chairman	Replaced with
Mr.K. Koteswara Rao	Mr.B.V.B. Ravi Kishore
Non-Independent, Non-Executive Director	Independent Director

8. EPS is not annualised.
9. The figures for the previous period/year have been regrouped/reclassified, wherever necessary.

Date : 30th May 2022
Place : Hyderabad



By the order of the Board
For Orchasp Limited

P. Chandra Sekhar

P.Chandra Sekhar
Managing Director & CFO
DIN: 01647212



ORCHASP LIMITED
CIN : L72200TG1994PLC017485
Formerly Cybermate Infotek Limited

Orchasp Limited				
Formerly Cybermate Infotek Limited				
Statement of Assets and Liabilities for the period ended 31st March 2022				
Particulars	Standalone		Consolidated	
	As At 31 March,22	As At 31 March,21	As At 31 March,22	As At 31 March,21
	INR-Lakhs	INR-Lakhs	INR-Lakhs	INR-Lakhs
I. Assets :				
1. Non Current Assets:				
a) Property, Plant and Equipmen	9.61	15.13	9.61	15.13
b) Capital Work in Progress				
c) Intangible Assets	1.41	1.41	1.41	1.41
d) Financial Assets		-		-
i) Non Current Investments	6827.18	6,827.18	6,825.00	6,825.00
ii) Other financial assets		-		-
e) Deferred Tax Asset (net)	8.54	15.40	8.54	15.40
f) Other Non Current Assets		-		-
Total Non-Current Assets	6,846.73	6,859.12	6,844.55	6,856.94
2. Current Assets:				
a) Financial Assets				
i) Investments	0.73	0.38	0.73	0.38
ii) Trade Receivables	7392.09	5,819.90	7,394.27	5,822.08
iii) Cash and Cash Equivalents	7.44	12.35	7.44	12.35
iv) Loans		-		-
v) Other Financial Assets	8.03	8.03	8.03	8.03
b) Other Current Assets	285.50	271.41	285.50	271.41
Total Current Assets	7,693.79	6,112.07	7,695.97	6,114.25
Total Assets	14,540.52	12,971.19	14,540.52	12,971.19
II. Equity and Liabilities:				
1. Equity				
a) Equity Share Capital	1979.16	1,979.16	1,979.16	1,979.16
b) Other Equity	8085.91	8,079.98	8,085.91	8,079.98
Total Equity	10,065.08	10,059.14	10,065.08	10,059.14
2. Liabilities				
1. Non Current Liabilities:				
a) Financial Liabilities				
i) Other Financial Liabilities	-	-	-	-
b) Other Non Current Liabilities		-		-
c) Deferred Tax Liabilities (Net)		-		-
Total Non-Current Liabilities	-	-	-	-
2. Current Liabilities:				
a) Financial Liabilities				
i) Trade Payables	1370.38	1,260.37	1,370.38	1,260.37
ii) Other Financial Liabilities	2059.87	758.16	2,059.87	758.16
b) Other Current Liabilities	670.16	511.41	670.16	511.41
c) Provisions	144.83	154.21	144.83	154.21
d) Income Tax Liability (Net)	230.20	227.90	230.20	227.90
Total Current Liabilities	4,475.44	2,912.05	4,475.44	2,912.05
Total Equity & Liabilities	14,540.52	12,971.19	14,540.52	12,971.19



P. Chandrasekhar



ORCHASP LIMITED
CIN : L72200TG1994PLC017485
Formerly Cybermate Infotek Limited

Orchasp Limited Formerly Cybermate Infotek Limited 19 & 20, Moti Valley, Trimulgherry, Secunderabad. 500015 Consolidated Cash Flow Statement for the year ended 31st March 2022		
	As at 31 March 2022	As at 31 March 2021
	INR-Lakhs	INR-Lakhs
A. Cash Flow from Operating Activities:		
Profit before taxation	14.75	34.44
Adjustments for : -		
Depreciation	5.90	10.45
Interest Expense	65.00	65.00
Amortisation of Product Development Cost	-	-
Diminution in value of investment	-	-
Impairment of Intangible Asset	-	-
Other Income	(10.10)	-
Dividend Income	(0.05)	-
Bad Debts Written Off	-	-
Operating Profit before working capital changes	75.50	109.88
(Increase) / Decrease in Income Tax Liability	2.30	8.95
(Increase) / Decrease in Trade Receivables	(1,572.19)	(600.94)
(Increase) / Decrease in Other Current Assets	(14.09)	27.81
Increase / (Decrease) in Trade Payables	159.82	343.82
Increase / (Decrease) in Other Current Liabilities	158.75	(172.25)
Increase / (Decrease) in Short Term Provisions	(9.38)	(67.42)
Cash generated from Operations	(1,199.29)	(350.15)
Taxes Paid	2.30	8.95
Net Cash Generated from Operating activities (A)	(1,201.59)	(359.10)
B. Cash Flow from Investing Activities :		
Purchase of tangible assets/intangible assets (net) including transfer from CWIP	(0.37)	(2.95)
Sale of Fixed Assets	-	-
Decrease in Capital Work In Progress	-	-
Other Income	10.10	-
Dividend Income	0.05	-
(Increase) in Current Investments	-	-
(Decrease) in Non Current Investments	-	-
(Decrease) in Other Non Current liabilities	(49.80)	(315.30)
Net Cash Flow from Investing Activities (B)	(40.03)	(318.25)
C. Cash Flow from Financing Activities :		
Issue of Share Capital	-	-
Increase in other Equity	-	235.71
Increase in Short Term Borrowings	1,301.71	512.04
Interest Paid	-65.00	-65.00
Increase in Long Term liabilities	-	-
Net Cash from Financing Activities (C)	1,236.71	682.76
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	-4.91	5.41
Cash & Cash Equivalents at the beginning of the year	12.35	6.94
Cash & Cash Equivalents at the end of the year	7.44	12.35
Notes		
1. The Cash flow statement has been prepared under the indirect method as set out in Indian Accounting Standard (Ind		
2. The accompanying notes are an integral part of the financial statements.		
3. Previous year figures have been regrouped /reclassified to conform to current year classification.		
4. Cash and Cash Equivalents Comprise		
	As at 31 March 2022	As at 31 March 2021
Cash on hand	1.95	0.41
Balances with Banks on Current and Deposit Accounts	5.48	11.94
Total	7.44	12.35



P. Chandra Sekhar



ORCHASP LIMITED
CIN : L72200TG1994PLC017485
Formerly Cybermate Infotek Limited

Orchasp Limited Formerly Cybermate Infotek Limited 19 & 20, Moti Valley, Trimulgherry, Secunderabad. 500015 Standalone Cash Flow Statement for the year ended 31st March 2022		
	As at 31 March 2022	As at 31 March 2021
	INR-Lakhs	INR-Lakhs
A. Cash Flow from Operating Activities:		
Profit before taxation	14.75	34.44
Adjustments for : -		
Depreciation	5.90	10.45
Interest Expense	65.00	65.00
Amortisation of Product Development Cost	-	-
Diminution in value of investment	-	-
Impairment of Intangible Asset	-	-
Other Income	(10.10)	-
Dividend Income	(0.05)	-
Bad Debts Written Off	-	-
Operating Profit before working capital changes	75.50	109.88
(Increase) / Decrease in Income Tax Liability	2.30	8.95
(Increase) / Decrease in Trade Receivables	(1,572.19)	(677.90)
(Increase) / Decrease in Other Current Assets	(14.09)	27.81
Increase / (Decrease) in Trade Payables	159.82	343.37
Increase / (Decrease) in Other Current Liabilities	158.75	(172.25)
Increase / (Decrease) in Short Term Provisions	(9.38)	(67.42)
Cash generated from Operations	(1,199.29)	(427.56)
Taxes Paid	2.30	8.95
Net Cash Generated from Operating activities (A)	(1,201.59)	(436.52)
B. Cash Flow from Investing Activities :		
Purchase of tangible assets/intangible assets (net) including transfer from CWIP	(0.37)	(2.94)
Sale of Fixed Assets	-	-
Decrease in Capital Work In Progress	-	-
Other Income	10.10	-
Dividend Income	0.05	-
(Increase) in Current Investments	-	-
(Decrease) in Non Current Investments	-	-
(Decrease) in Other Non Current liabilities	(49.80)	(315.30)
Net Cash Flow from Investing Activities (B)	(40.03)	(318.25)
C. Cash Flow from Financing Activities :		
Issue of Share Capital	-	-
Increase in other Equity	-	315.30
Increase in Short Term Borrowings	1,301.71	512.04
Interest Paid	-65.00	-65.00
Increase in Long Term liabilities	-	-
Net Cash from Financing Activities (C)	1,236.71	762.34
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	-4.91	7.58
Cash & Cash Equivalents at the beginning of the year	12.35	4.77
Cash & Cash Equivalents at the end of the year	7.44	12.35
Notes		
1. The Cash flow statement has been prepared under the indirect method as set out in Indian Accounting Standard (Ind		
2. The accompanying notes are an integral part of the financial statements.		
3. Previous year figures have been regrouped /reclassified to conform to current year classification.		
4. Cash and Cash Equivalents Comprise		
	As at 31 March 2022	As at 31 March 2021
Cash on hand	1.95	0.41
Balances with Banks on Current and Deposit Accounts	5.48	11.94
Total	7.44	12.35



P. Chandra Sekhar



ORCHASP LIMITED

CIN : L72200TG1994PLC017485
Formerly Cybermate Infotek Limited

The Manager
Department of Corporate Services,
BSE Limited
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai -400 001

30th May 2022

Dear Sir,

Sub: Declaration under Reg.33(3) (d) of SEBI(LODR) Regulations 2015

Ref: Scrip Code: 532271

Pursuant to regulation 33(3) (d) of SEBI(LODR) Regulations, 2015, we confirm that the Statutory Auditors M/s P C N & Associates, Statutory Auditors of the company, have issued the Audit Report with unmodified opinion on the Standalone and Consolidated Financial Results of the Company for the Financial Year 2021-22.

Thanking you.

Yours Faithfully,

For Orchasp Limited

P. Chandra Sekhar

P.Chandra Sekhar
Managing Director & CFO
DIN: 01647212

