

CUPID LIMITED

Manufacturers and Suppliers of Male & Female Condoms

Date: - 14/02/2022

To,

Department of Corporate Services,

BSE LIMITED.

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai – 400 001

SCRIP CODE: 530843

The National Stock Exchange of India Ltd.

Exchange Plaza, 5th Floor, Bandra-Kurla

Complex, Bandra (East),

Mumbai - 400051

Fax No. - 6641 8125 / 26

SCRIP CODE: CUPID

Subject: - Disclosure under regulation 33 of Securities and Exchange Board of India

(Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir / Madam,

Pursuant to regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we attached herewith the Unaudited Standalone and Consolidated Financial Results of the company for the quarter and nine months ended 31st December, 2021.

Kindly take the same on your records and acknowledge the receipt.

By the order of the Board of Directors

For Cupid Limited

- auren

Saurabh V. Karmase

Company Secretary and Compliance Officer

ECSIN: EA041701A000083921

CIN No.: L25193MH1993PLC070846

Partners:
Sohan Chaturvedi FCA
Chaturvedi V N FCA
Noshir B Captain
Rajiv Chauhan ACA
Neha Chauhan ACA
Shristi Chaturvedi ACA



Chaturvedi Sohan & Co.

Chartered Accountants

FRN - 118424W

Independent Auditor's Review Report on the Quarterly Unaudited **Standalone** Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review Report to
The Board of Directors
CUPID LIMITED

- 1. We have reviewed the accompanying statement of unaudited standalone financial results of Cupid Ltd (the "Company") for the quarter ended December 31, 2021 and year to date from April 01, 2021 to December 31, 2021, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
- 2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued

thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Chaturvedi Sohan & co.

Chartered Accountants

Firm Registration No: 118424W

Vivekanand Chaturvedi

Partner

Membership No.106403

UDIN: 22106403ACCGZR4506

Place: Mumbai

Date: 14/02/2022

Cupid Limited CIN No: L25193MH1993PLC070846

Regd. Office: - A-68, M.I.D.C. (Malegaon), Sinnar, Nashik – 422113, Maharashtra, India. Ph:- 02551-230280, Fax:- 02551-230279, Website: www.cupidlimited.com, Email- info@cupidlimited.com

Statement of Unaudited Standalone Financial Results for the Quarter and Nine Months Ended 31st December, 2021

S.No.	Particulars		Quarter Ended	cs except EPS d	s except EPS data, unless otherwise st		
		31-Dec-2021	30-Sep-2021		I will Months Ended on		Year End
	Income	(Unaudited)	(Unaudited)	31-Dec-2020 (Unaudited)		31-Dec-2020 (Unaudited)	31-Mar-2
1	Revenue from operation	3,622.32	3,279.48	4,674.11		(onaddited)	(Audite
2	Other Non - operation Incomes Total Income	75.82	128.30	113.74	1	10,413.19	14,37
	Expenses	3,698.14	3,407.78		325.07	307.15	51
a)			57.07.76	4,787.85	10,462.11	10,720.34	14,890
b)	Cost of Material Consumed Change in Inventories	1,488.58	1,640.18	1,625.77	4,424.37	3,174.70	
c)	Employee benefit expenses	459.80	(112.26)	139.15	231.74	119.04	4,86:
d)	Finance costs	262.61	305.49	254.83	843.71	751.71	184
e)	Depreciation	3.59	4.03	3.36	9.66		1,014
f)	Other Expenses	62.21	61.00	66.61	184.06	35.64	39
T	otal Expenses	1,051.76	894.45	1,435.55		195.82	259.
		3,328.55	2,792.89	3,525.27	2,993.09	3,459.62	4,709.
Be	rofit from Continuing Operation efore Exceptional items and Taxes	369.59	614.89		8,686.63	7,736.53	11,069.9
Ta	ax	369.59	614.89	1,262.58	1,775.48	2,983.81	3,820.
	ess : Tax Expenses			1,202.58	1,775.48	2,983.81	3,820.1
	Income tax for current quarter/ year Short / (Excess) provision of earlier years	101.92	142.24	288.68	432.13	715.09	946.9
1	Deferred Tax Expenses / (Credit)	18.28	7.85	23.47	34.26	17.86	43.9
ALL	t Profit / (Loss) From Ordinary civities after tax for the period	249.39	464.80	950.43	1,309.09		(69.18
(Ne	ter Comprehensive Income / (Loss)				1,509.09	2,250.86	2,898.33
Iten	n that will not be reclassified to fit and loss account						
Rem	leasurement of employee defined efit obligation	(0.00)					
Incor	me Tax relating to items that will	(0.00)	(8.16)	(12.00)	(8.16)	(12.00)	(35.04)
Tota	Comprehensive Income (after text)	(0.00)	2.05	3.02	2.05	3.02	8.82
101 (1	ne period	249.39	458.69	941.44	1,302.98	2,241.87	2,872.12
(Face	up Equity Share Capital e value Rs.10/-)	1,333.80	1,333.80	1,333.80			0
Earni E	ing Per Share (EPS) Basic EPS (Amount is ₹)				2,000.00	1,333.80	1,333.80
D	Diluted EPS (Amount is ₹)	1.87 1.87	3.48 3.48	7.13	9.81	16.88	21.73



Cupid Limited

Unaudited Standalone Segment-wise Revenue	Cupid Limited	
- Smert wise Revenue,	Results, Assets and Liabilities for the Quarter Ended and Nine Marine	
	Cupid Limited Results, Assets and Liabilities for the Quarter Ended and Nine Months Ended as or	a 31st December, 2021
D	Quartor F. J. I.O.	(T

Particular	Quarter Ended On			Nine Months Ended on		t December, 202 (₹ in Lacs)
1 Segment Revenue	31-Dec-2021 (Unaudited)	30-Sep-2021 (Unaudited)	31-Dec-2020 (Unaudited)	31-Dec-2021	31-Dec-2020	Year Ended 31-Mar-202
a) Male and Female Contraceptives & Jelly b) In Vitro Devices (IVD) c) Others / Unallocated	3,622.32 - 75.82	3,243.53 35.91 128.34	-	9,764.88 372.16	(Unaudited)	(Audited)
Total Less: Inter Segment Revenue	3,698.14	3,407.78		325.07	-	
Gross Revenue from sale of product & Service	3,698.14	3,407.78		10,462.11	-	
a) Male and Female Contraceptives & Jelly b) In Vitro Devices (IVD) c) Others / Unallocated	294.98 (1.21) 75.82	476.56 4.16 134.17	-	1,360.66 89.75 325.07	-	
Total Profit Before Tax	369.59	614.89			-	
3 Segment Assets				1,775.48	-	-
a) Male and Female Contraceptives & Jelly b) In Vitro Devices (IVD) c) Others / Unallocated Total Assets	7,766.44 560.52 7,489.93	7,924.56 714.21 7,665.53		7,766.44 560.52 7,489.93		
	15,816.89	16,304.30		15.01 (00		
4 Segment Liabilities				15,816.89	-	-
a) Male and Female Contraceptives & Jelly b) Vitro Diagnostic Device (IVD) c) Others / Unallocated Total Liabilities	1,510.01 38.79 539.19	1,510.01 45.47 1,045.48	-	1,510.01 38.79 539.19	-	-
	2,087.99	2,600.96	-			

NOTES TO THE QUARTERLY RESULT: -

- 1. The above unaudited standalone financial results were reviewed by the Audit Committee and have been approved by the Board of Director at its meeting held on 14th February, 2022.
- 2. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principle of Ind AS notified under the Companies (Indian Accounting Standard) Rules, 2015 as amended from time to time.
- 3. The company's business operation comprises of operating segments viz., Male and Female contraceptives, other relevant products and In Vitro Devices (IVD).
- 4. The Board of Directors authorised Mr. Pradeep Kumar Jain, Independent director to sign the standalone financial results of the company for quarter ended 31st December, 2021.
- 5. The previous period / year financial figures have been regrouped / rearranged wherever necessary to make them comparable.
- 6. The results of the Company are available for investors at https://www.cupidlimited.com/, https://www.nseindia.com/ and

Place: Mumbai

Date: 14th February, 2022

For and on behalf of Cupid Limited

Pradeep Kumar Jain (Independent Director) Partners:
Sohan Chaturvedi FCA
Chaturvedi V N
Noshir B Captain
Rajiv Chauhan
Neha Chauhan
Shristi Chaturvedi
ACA



Chaturvedi Sohan & Co.

Chartered Accountants

FRN - 118424W

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
CUPID Limited

- 1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of CUPID Limited (the "Holding Company") and its associates (the Holding Company and its associates together referred to as "the Group"), its associates for the quarter ended December 31, 2021 and year to date from April 01, 2021 to December 31, 2021 being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
- 2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.



- 4. The Statement includes the results of the associates.
- 5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 6. The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of associates, whose unaudited interim financial results include total revenues of Rs. 786.15 Lakhs, total net Loss of Rs. 38.30 Lakhs from April 01, 2021 to December 31, 2021 as considered in the Statement which have been reviewed by the independent auditor. The independent auditor's report on interim financial results of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these associates is based solely on the report of such auditor and procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement in respect of matters stated in paragraph 6 above is not modified with respect to our reliance on the work done and the report of the other auditor.

For Chaturvedi Sohan & co.

Chartered Accountants Firm Registration No: 118424V

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Vivekanand Chaturvedi

Partner

Membership No.106403

UDIN: 22106403ACCHYG1391

Place: Mumbai

Date: 14/02/2022

Cupid Limited

CIN No : L25193MH1993PLC070846

Regd. Office: - A-68, M.I.D.C. (Malegaon), Sinnar, Nashik – 422113, Maharashtra, India.

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Statement of Unaudited Consolidated Financial Results for the Quarter and Nine Months Ended 31st December, 2021

S.No.	Particulors	Quarter Ended On			acs except EPS data, unless of		therwise sta	
	Particulars	21 D 200		31-Dec-2020	Time Wonths Ended on		Year Ende	
,	D	(Unaudited)	(Unaudited)	(Unaudited)	31-Dec-2021	31-Dec-2020	31-Mar-20	
1	Revenue from operation	3,622.32	3,279.48		(Unaudited)	(Unaudited)	(Audited	
2	Other Non - operation Incomes	75.82		4,674.11	10,137.04	10,413.19	14,373	
	Total Income		128.30	113.74	325.07	307.15	516	
3	Expenses	3,698.14	3,407.78	4,787.85	10,462.11	10,720.34	14,890.	
a)	Cost of Material Consumed			T			1,,070.	
b)		1,488.58	1,640.18	1,625.77	4,424.37	2.5		
c)	Change in Inventories	459.80	(112.26)	139.15		3,174.70	4,861.	
	Employee benefit expenses	262.61	305.49	254.83	231.74	119.04	184.	
d)	Finance costs	3.59	4.03		843.71	751.71	1,014.	
e)	Depreciation	62.21		3.36	9.66	35.64	39.4	
f)	Other Expenses	1,051.76	61.00	66.61	184.06	195.82	259.8	
	Total Expenses		894.45	1,435.55	2,993.09	3,459.62	4,709.5	
_	- Penacy	3,328.55	2,792.89	3,525.27	8,686.63	7,736.53	11,069.9	
4 F	Profit from Continuing Operation Before						11,000.9	
- P	Exceptional items and Taxes	369.59	614.89	1,262.58	1,775.48	2,983.81	2 020 1	
1	Profit From Ordinanry Activities Before	369.59	614.89	1,262.58	1 775 40		3,820.1	
6 1	Less : Tax Expenses			-,====	1,775.48	2,983.81	3,820.1	
a)	Income tax for current quarter/ year	101.92	142.24					
0)	Short / (Excess) provision of earlier	.01.52	142.24	288.68	432.13	715.09	946.98	
:)	vears Deferred Tax Expenses / (Credit)		-	-			43.96	
	Tax Expenses / (Credit)	18.28	7.85	23.47	34.26	17.86	(69.18	
, No	et Profit / (Loss) From Ordinanry						(09.18	
A	ctivities after tax for the period	249.39	464.80	950.43	1,309.09	2,250.86	2 900 22	
	nare of Profit / (loss) (PAT) of Associates	(13.28)	(21.23)		(20.20)	=,=50.00	2,898.33	
Ne	et Profit for the Peroid	236.11	443.57	050.42	(38.30)	-	-	
of	ther Comprehensive Income / (Loss) (Net		110.57	950.43	1,270.79	2,250.86	2,898.33	
	m that will not be reclassified to profit							
and	d loss account							
Ren	measurement of employee defined benefit igation							
			(8.16)	(12.00)	(8.16)	(12.00)	(35.04)	
recl	ome Tax relating to items that will not be assified to profit or loss		2.05				(33.04)	
	re of OCI (Net of tax) of Associates		2.05	3.02	2.05	3.02	8.82	
Tota	al Comprehensive Income	22(11			-		-	
		236.11	437.46	941.44	1,264.68	2,241.87	2,872.12	
Paid	d up Equity Share Capital	1 222 62					-,	
1	ce value Rs.10/-)	1,333.80	1,333.80	1,333.80	1,333.80	1,333.80	1,333.80	
Earr	ning Per Share (EPS)						1,000.00	
	Basic EPS (Amount is ₹)							
	Diluted EPS (Amount is ₹)	1.77	3.33	7.13	9.53	16.88	21.73	
		1.77	3.33	7.13	9.53	16.88	21.73	



Unaudited Consolidated Segment-wise Revenue, Results, Assets and Liabilities for the Quarter Ended and Nine Months Ended as on 31st December, 2021

Particular	Quarter Ended On					(₹ in Lacs)
	31-Dec-2021	30-Sep-2021	31-Dec-2020	Nine Montl	hs Ended on	Year Ended
1 Segment Revenue a) Male and Female Court	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	31-Dec-2020 (Unaudited)	31-Mar-202
a) Male and Female Contraceptives & Jelly b) In Vitro Devices (IVD)	3,622.32	3,243.53		9,764.88	, and the same of	(Audited
c) Others / Unallocated	75.82	35.91 128.34		372.16		-
Total	2 (00 14			325.07		
Less: Inter Segment Revenue	3,698.14	3,407.78	-	10,462.11		
ross Revenue from sale of product & Service	3,698.14	2 407	-			
2 Sagment D. L.	0,070.14	3,407.78	-	10,462.11	-	-
2 Segment Results Profit/(Loss) Before Tax	1				-	-
b) In Vitro Devices (IVD)	294.98	476.56		1,360.66		
c) Others / Unallocated	(14.49) 75.82	(17.07) 134.17	-	51.45	-	-
Total Profit Before Tax	356.31	502 66		325.07	-	
3 Segment Assets	000.01	593.66	-	1,737.18		
a) Mala and E	T					
a) Male and Female Contraceptives & Jelly b) In Vitro Devices (IVD) c) Others / Unallocated	7,766.44 560.52 7,489.93	7,926.56 689.19 7,665.53	-	7,766.44 560.52	-	-
Total Assets	15 91 (99			7,489.93	- 1	-
	15,816.89	16,281.28	-	15,816.89		
4 Segment Liabilities				10,010.07	-	-
a) Male and Female Contraceptives & Jelly b) Vitro Diagnostic Device (IVD)	1,510.01	1,510.01		1510.04		
c) Others / Unallocated	38.79 539.19	45.47 1,045.48		1,510.01 38.79	-	-
Total Liabilities		1,043.40		539.19		
	2,087.99	2,600.96		2,087.99		-

NOTES TO THE QUARTERLY RESULT: -

- 1. The above unaudited consolidated financial results were reviewed by the Audit Committee and have been approved by the Board of Director at its meeting held on 14th February, 2022.
- 2. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principle of Ind AS notified under the Companies (Indian Accounting Standard) Rules, 2015 as amended from time to time.
- 3. The company's business operation comprises of operating segments viz., Male and Female contraceptives, other relevant products and In Vitro Devices (IVD).
- 4. The Consolidated financial have been prepared in accordance with Ind AS 110 read with Ind AS 28 which include the standalone results of the parent company and its associate viz. Seloi Healthcare Private Limited.
- 5. The Board of Directors authorised Mr. Pradeep Kumar Jain, Independent director to sign the consolidated financial results of the company for quarter ended 31st December, 2021.
- 6. The previous period / year financial figures have been regrouped / rearranged wherever necessary to make them comparable.
- 7. The results of the Company are available for investors at https://www.nseindia.com/ and https://www.bseindia.com/

Place: Mumbai

Date: 14th February, 2022

For and on behalf of

Cupid Limited

Pradeep Kumar Jain

(Independent Director)