



CUPID LIMITED

Manufacturers and Suppliers of Male & Female Condoms

Date: - 22/01/2019

To,

Department of Corporate Services,
BSE LIMITED,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
SCRIP CODE: 530843

The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Bandra-Kurla
Complex, Bandra (East),
Mumbai - 400051
Fax No. – 6641 8125 / 26
SCRIP CODE: CUPID

Subject: - Disclosure under regulation 33 of Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir / Madam,

Pursuant to regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we attached herewith the Unaudited Financial Results of the company for the quarter ended 31st December, 2018.

Kindly take the same on your records and acknowledge the receipt.

By the order of the Board of Directors

For Cupid Limited

Saurabh Karmase



Company Secretary and Compliance Officer

CIN No : L25193MH1993PLC070846

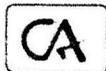
Factory & Registered Office:

A-68, M.I.D.C. (Malegaon), Sinnar, Nashik - 422113, Maharashtra, India

Tel: +91 2551 230280 / 230772 / +91 7722009580 Email: info@cupidlimited.com, Website: www.cupidlimited.com

Partners :

CA Sohan Chaturvedi	F.C.A.
CA Devanand Chaturvedi	F.C.A.
CA Chaturvedi VN	F.C.A.
CA Noshir B Captain	F.C.A.
CA Vimal Sethia	A.C.A.
CA Neha Gupta	F.C.A.
CA Rajiv Chauhan	A.C.A.



Chaturvedi Sohan & Co.

Chartered Accountants - Reg. No.: 118424W

Limited Review Report on Unaudited Quarterly and Year to Date Standalone Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Cupid Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results (the "Statement") of Cupid Limited (the "Company") for the quarter ended 31st December 2018 and the year to date results for the period 1st April 2018 to 31st December 2018, being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Chaturvedi Sohan & Co.**
Chartered Accountant
Firm Registration No: 118424W

Devanand Chaturvedi
Partner
Membership No. 041898



Place: Mumbai
Date: 22nd January 2019

CUPID LIMITED

Registered Office - A-68, MIDC,(Malegaon), Sinnar, Nashik, Maharashtra -422113

Unaudited Financial Results for the Quarter Ended 31st December 2018

(₹ in Lacs except EPS)

No.	PARTICULARS	Quarter ended on			Nine months ended on		Year ended on
		31-Dec-2018 (Unaudited)	30-Sep-2018 (Unaudited)	31-Dec-2017 (Unaudited)	31-Dec-2018 (Unaudited)	31-Dec-2017 (Unaudited)	31-Mar-2018 (Audited)
1	Revenue from operation	1,006.70	2,063.78	2,063.12	4,855.98	6,291.78	8,059.88
2	Other Non - operation Incomes	109.92	72.27	44.35	200.82	69.78	118.33
	Total Income	1,116.62	2,136.05	2,107.47	5,056.80	6,361.56	8,178.21
3	Expenses						
a)	Cost of Material Consumed	788.46	781.22	887.53	2,244.42	2,418.44	3,346.91
b)	Change in Inventories	(549.29)	43.22	(49.77)	(538.98)	(52.70)	(225.94)
c)	Employee benefit expenses	174.95	170.44	163.24	543.74	472.81	708.54
d)	Finance costs	2.12	1.72	1.76	5.86	4.17	5.72
e)	Depreciation	50.83	49.56	54.51	147.89	161.34	217.85
f)	Other Expenses	385.82	473.13	437.54	1,191.87	1,128.89	1,515.89
	Total Expenses	852.89	1,519.29	1,494.81	3,594.80	4,132.95	5,568.97
4	Profit from continuing operations before taxes	263.73	616.76	612.66	1,462.00	2,228.61	2,609.24
5	Exceptional income / (expenses)	-	-	-	-	-	-
6	Profit Before Tax	263.73	616.76	612.66	1,462.00	2,228.61	2,609.24
7	Less : Tax Expenses						
a)	Income tax for current year	55.06	171.14	222.00	397.69	800.00	927.89
b)	Short / (Excess) provision of earlier years	-	-	-	-	-	(10.54)
c)	Deferred Tax Expenses / (Credit)	5.12	12.01	(18.57)	(20.95)	(8.97)	(17.13)
8	Net Profit / (Loss) For The Period	203.55	433.61	409.23	1,085.26	1,437.58	1,709.02
9	Other Comprehensive Income						
	Item that will not be reclassified to profit and loss account						
(i)	Remeasurement of employee defined benefit obligation	3.52	3.59	19.53	10.58	13.09	13.89
(ii)	Income Tax relating to items that will not be reclassified to profit or loss	(1.02)	(1.05)	(6.76)	(3.08)	-	(4.81)
10	Total Comprehensive Income	201.05	431.07	396.46	1,077.76	1,424.49	1,699.94
11	Paid up Equity Share Capital (Face value ₹10/-)	1,333.80	1,111.50	1,111.50	1,333.80	1,111.50	1,111.50
12	Earning Per Share (EPS) on equity share of face value ₹ 10 Each						
(a)	Basic EPS (Amount is ₹)	1.53	3.90	3.68	8.14	12.93	15.38
(b)	Re Stated Basic EPS (Amount is ₹) Due to issue of Bonus Shares in the ratio of 1:5.	1.53	3.25	3.07	8.14	10.78	12.81



Notes to the Unaudited Financial Result

for quarter and Nine months ended on 31st December 2018 :-

1. These results were reviewed by the Audit Committee of the Board and subsequently approved by the Board of Directors at its meetings held on 22nd January, 2019.
2. The Statutory Auditors have performed a " Limited Review " of the financial results of the Company.
3. These financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
4. The format for Unaudited Quarterly Results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI's Circular CIR/CFD/FAC/62/2016 dated July 5, 2016, IND-AS and Schedule III (Division II) to the Companies Act, 2013 applicable to Companies that are required to Company with IND - AS.
5. Effective 1 April, 2018, the Company has adopted Ind AS 115 'Revenue from Contracts with Customers'. Based on the assessment done by the management, there is no material impact on the revenue recognized during the period.
6. Segment reporting as defined in IND-AS 108, of segment-wise information is not applicable as Company's business activity falls within a single operating segment i.e. Male and female contraceptive products.
7. The figures for the previous periods have been regrouped or reclassified to corresponding figures of current reporting period classification, wherever necessary.
8. The Company allotted 22,23,000 equity shares as fully paid up bonus shares by capitalisation of securities premium amounting to Rs. 2,22,30,000, pursuant to an ordinary resolution passed by shareholders at Annual General Meeting. Earnings per share of previous periods have been adjusted for bonus shares issued in current period.

**For and on behalf of Board of Directors
of Cupid Limited**

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Place: Mumbai
Date: 22nd January, 2019

**Omprakash Garg
Chairman & Managing Director**