

May 29, 2023

BSE Limited  
P.J. Towers, 1st Floor,  
Dalal Street,  
Mumbai – 400 001

Scrip Code in BSE: **537582**

**Sub: Outcome of Board Meeting**

Dear Sir/Madam

In continuation of our letter dated May 19, 2023, we wish to inform you that the Board of Directors of the Company, at its meeting held today, have considered and approved the following:

(i) Audited Financial Results for the quarter and year ended 31<sup>st</sup> March, 2023. As per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Financials Results, Statement of Assets & Liabilities and Audit report with declaration for Non-Applicability of Statement of Impact of Audit Qualification are enclosed herewith for your records.

(ii) Appointment of Rupa Gupta, Practising Company Secretary as the Secretarial Auditor of the Company for the financial year 2023-2024.

(iii) Appointment of M/s DS Associates, Chartered Accountants (FRN: 317063E) as an Internal Auditor of the Company for the financial year 2023-2024

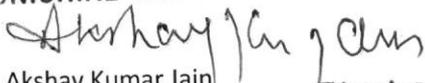
The meeting of the Board of Directors commenced at 3:00 P.M. and concluded at 4:00 P.M.

Kindly take the same on your record.

Thanking You,

Yours Faithfully,

For Unishire Urban Infra Limited  
**UNISHIRE URBAN INFRA LIMITED**

  
Akshay Kumar Jain  
(Managing Director) **Director**

Din No 08814058.

Encl : As above

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**UNISHIRE URBAN INFRA LIMITED**

CIN: L67190WB1991PLC051507

Regd. Off.: 13/1A, Government Place (East), Top Floor, Kolkata- 700069, W B

Corp. Off.: #36, Railway Parallel Road, Nehru Nagar, Kumarapark (West), Bangalore-560020

Phone No.: 033-25349061, FAX: 033-22428966

Mail-Id: unishire\_urban@yahoo.com, Website: www.uuil.co.in

**Statement of Audited Assest & Liabilities for the year ended March 31, 2023**

( Rs. In Laacs )

Standalone Statement of Assets and Liabilities		
Particulars	31.03.2023 (Audited)	31.03.2022 (Audited)
<b>ASSETS</b>		
<b>EQUITY AND LIABILITIES</b>		
1. Shareholders' Fund		
(a) Share capital	2,435.85	2,435.85
(b) Reserves and Surplus	-368.52	-335.15
2. Non-current Liabilities		
(a) Deferred Tax Liabilities (Net)	0.04	0.04
(d) Other non-current liabilities	-	-
3. Current Liabilities		
(a) Short Term Borrowings	1.60	43.50
(b) Trade payables	-	-
(c) Other current liabilities	10.50	36.13
(c) Provisions	2.96	2.96
<b>Total Equity and Liabilities</b>	<b>2,082.43</b>	<b>2,183.34</b>
<b>1. Non-current assets</b>		
(a) Fixed Assets	5.56	1.62
(b) Non-current Investments	786.83	751.80
(c) Deferred tax assets (net)	-	-
(d) Long term loans and advances	13.40	-
(e) Other non-current assets	-	-
<b>2. Current assets</b>		
(a) Current Investments	-	308.58
(b) Inventories	157.98	18.96
(c) Trade receivables	39.04	2.03
(d) Cash and cash equivalents	4.98	0.62
(e) Short term loans and advances	1,066.95	1,087.92
(f) Other current assets	7.70	11.81
<b>Total Assets</b>	<b>2,082.43</b>	<b>2,183.34</b>

For UNISHIRE URBAN INFRA LIMITED  
**UNISHIRE URBAN INFRA LIMITED**

*Akshay Kumar Jain*

**AKSHAY KUMAR JAIN**  
Managing Director  
DIN: 08814058

Place : Kolkata  
Date : May 29, 2023



**Statement of Audited Standalone Financial Results for the half year and year ended March 31, 2023**

Serial No.	Particulars	(₹ In Lacs)			
		Standalone			
		Six Months Ended		Year Ended	
		31.03.2023 (Audited)	30.09.2022 (Un-Audited)	31.03.2023 (Audited)	31.03.2022 (Audited)
I	Revenue From Operations	26.85	4.38	115.55	145.81
II	Other Income	57.99	45.08	16.67	18.08
III	<b>Total Income (I+II)</b>	<b>84.84</b>	<b>49.46</b>	<b>132.22</b>	<b>163.89</b>
IV	<b>Expenses</b>				
	Cost of Materials Consumed	-	-	-	-
	Purchases of Stock-in-Trade	182.06	6.14	188.20	94.16
	Changes in inventories of finished goods, Stock-in-Trade and work-in progress	(137.25)	(1.77)	(139.02)	(15.81)
	Employee benefits expense	12.78	3.75	16.53	7.17
	Finance Costs	0.00	0.21	0.00	-0.01
	Depreciation and amortisation expenses	0.72	0.48	1.19	0.12
	Other Expenses	64.53	36.21	98.68	506.45
	<b>Total Expenses (IV)</b>	<b>122.84</b>	<b>45.02</b>	<b>165.59</b>	<b>592.10</b>
V	Profit/(loss) before exceptional items and tax (I-IV)	(38.00)	4.45	(33.37)	(428.22)
VI	Exceptional Items	-	-	-	-
VII	Profit/ (loss) before exceptions items and tax(V-VI)	(38.00)	4.45	(33.37)	(428.22)
VIII	Tax Expense:	-	-	-	-
IX	Profit/(Loss) for the period from continuing operations (VII)	(38.00)	4.45	(33.37)	(428.22)
	Profit/(Loss) from discontinued operations	-	-	-	-
X		-	-	-	-
XI	Tax expenses of discontinued operations	-	-	-	-
XII	Profit/(Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-
XIII	Profit/(Loss) for the period (IX+XII)	(38.00)	4.45	(33.37)	(428.22)
XIV	Other Comprehensive Income				
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be re classifies to profit or loss	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period)	(38.00)	4.45	(33.37)	(428.22)
XVI	Earnings per equity (for Continuing operation):				
	(1) Basic	(0.00)	0.00	(0.00)	(0.00)
	(2) Diluted	(0.00)	0.00	(0.00)	(0.00)
XVII	Earnings per equity (for discounted operation)				
	(1) Basic	-	-	-	-
	(2) Diluted	-	-	-	-
	Earning per equity share				
XVIII	(for discontinued & continuing operation)				
	(1) Basic	(0.00)	0.00	(0.00)	(0.00)
	(2) Diluted	(0.00)	0.00	(0.00)	(0.00)

**Notes :**

- The above financial result for the year ended March 31,2023 same has been reviewed by Audit committee and approved by Board of Directors at their respective meeting held on May 29, 2023. The same has been audited by the Statutory Auditors of the Company who have expressed an unmodified opinion thereon.
- Segment reporting as defined in Accounting Standards - 17 is not applicable, as the business of the company falls in one segment.
- The Statutory Auditors have carried out audit on financial results for the year ended March 31, 2023 pursuant to Regulation 33 of SEBI(Listing Obligations & Disclosure Requirements) Regulations, 2015. An unmodified opinion has been issued and the same is being filed with the stock exchange along with the above results.
- Figures for the previous period are reclassified / re-arranged / re-grouped, wherever necessary.

For UNISHIRE URBAN INFRA LIMITED  
**UNISHIRE URBAN INFRA LIMITED**

*Arshay Kumar Jain*  
ARSHAY KUMAR JAIN  
Managing Director  
DIN: 08814051  
**Director**

Place : Kolkata  
Date : May 29, 2023



**Cash Flow Statement for the period ended 31st March, 2023**

(Rs. In Lacs)

Particulars	As At	As At
	31.03.2023	31.03.2022
<b>Cash Flow from Operating activities</b>		
Net Profit before taxation, and extraordinary item	(33.37)	(428.22)
<i>Adjustment for:</i>		
Depreciation	1.19	0.12
Dividend Income	(0.05)	(0.08)
Profit on the sale of Mutual Fund	(16.14)	(14.88)
<b>Operating Profit before working capital Changes</b>	<b>(48.37)</b>	<b>(443.06)</b>
<i>Movement in Working Capital</i>		
(Increase) / Decrease in Inventories	(139.02)	(15.81)
(Increase) / Decrease in Trade Receivables	(37.01)	239.05
(Increase) / Decrease in Current Investment	324.72	75.17
(Increase) / Decrease in Short Term Loans & Advances	20.97	421.36
(Increase) / Decrease in Other Current Assets	4.12	(1.59)
Increase / (Decrease) in Trade Payable	-	-
Increase / (Decrease) in Other Current Liabilities	(25.63)	34.29
Increase / (Decrease) in Short Term Borrowings	(41.90)	(239.78)
<b>Cash (used in) / generated from Operations</b>	<b>57.87</b>	<b>69.63</b>
Income Tax Paid (Incl Deferred Tax)	-	(6.47)
<b>Net cash from Operating activities</b>	<b>57.87</b>	<b>63.16</b>
<b>Cash Flow from investing activities</b>		
Maturity of Non-Current Investment	-	109.13
Purchase of Non-Current Investment	(35.03)	(180.00)
Proceeds from Other Non-Current Assets	-	-
Investment in Other Non-Current Assets	-	-
Proceeds from Long Term Loans & Advances	(13.40)	-
Sale of Fixed Assets	-	0.47
Dividend Income	(5.13)	(1.59)
	0.05	0.08
<b>Net cash from investing activities</b>	<b>(53.52)</b>	<b>(71.91)</b>
<b>Cash Flow from Financing activities</b>		
Proceeds from Other Long Term Liabilities	-	-
Repayment of Other Long Term Liabilities	-	-
<b>Net cash from Financing activities</b>	<b>-</b>	<b>-</b>
<b>Net Increase in cash and cash equivalents</b>	<b>4.35</b>	<b>(8.75)</b>
Cash and cash equivalents at beginning of period	0.62	9.37
Cash and cash equivalents at end of period	4.98	0.62

**UNISHIRE URBAN INFRA LIMITED**

*Akshay Kumar Jain*

**AKSHAY KUMAR JAIN** Director  
Managing Director  
DIN: 08814058

Place : Kolkata  
Date : May 29, 2023



## INDEPENDENT AUDITOR'S REPORT

### TO THE BOARD OF DIRECTORS OF UNISHIRE URBAN INFRA LIMITED

#### Report on the audit of the Standalone Financial Results

#### Opinion

We have audited the accompanying standalone financial results of M/s. Unishire Urban Infra Limited for the half year and year ended 31<sup>st</sup> March, 2023 and the year to date results for the period from 1<sup>st</sup> October, 2022 to 31<sup>st</sup> March, 2023, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results :

- i. Are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the half year and year ended 31<sup>st</sup> March, 2023 and the year to date results for the period from 1<sup>st</sup> October, 2022 to 31<sup>st</sup> March, 2023.

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issues by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Our Opinion is not modified in respect of this matter.

#### Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/ loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under section 133 of the Act read with relevant



rules issued thereunder and other accounting principles generally accepted in India and in compliance with regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for the safeguarding of assets of the company and for preventing and detecting frauds and other irregularities, selection and application of appropriate accounting policies, making judgements and estimates that are reasonable and prudent and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate and Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also :

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidences that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Director's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or



# Arun Jain & Associates

CHARTERED ACCOUNTANTS

2B, GRANT LANE

2<sup>nd</sup> FLOOR, ROOM NO. 74

KOLKATA - 700 012

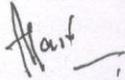
conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**For Arun Jain & Associates**  
**Chartered Accountants**  
**FRN : 325867E**



**(FCA Arun Kumar Jain)**

**Proprietor**

**Membership No : 053693**

**Place : Kolkata**

**Dated : 29<sup>th</sup> May, 2023**

**UDIN : 23053693BGWVRN7755**



May 29, 2023

To  
BSE Limited (SME Platform),  
25, P.J. Towers,  
Dalal Street,  
Mumbai – 400001

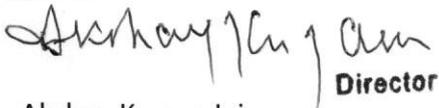
**Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir / Madam

Pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2016 (Amended), vide notification no. SEBI/LADNR/GN/2016-17/OOI dated 25 May 2016 and circular no. CIR/CFD/CMD/56/2016 dated 27 May 2016, we hereby state that the Statutory Auditor of the Company, M/s. Arun Jain & Associates., Chartered Accountants, M.No. (053693) have not expressed any opinion & observation in the Audit Report on the Audited Standalone Financial Results of the Company for the financial year ended on March 31, 2023.

Thanking you  
Yours faithfully

For **UNISHIRE URBAN INFRA LIMITED**  
**UNISHIRE URBAN INFRA LIMITED**

  
**Director**

Akshay Kumar Jain  
(Managing Director)  
Din : 08814058

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**UNISHIRE URBAN INFRA LIMITED**

CIN: L67190WB1991PLC051507

Regd. Off.: 13/1A, Government Place (East) Top Floor, Kolkata-700069

Phone No.: 08023461715

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