



# Thirdwave Financial Intermediaries Limited

13<sup>th</sup> July, 2023

The Manager  
Department of Corporate Services  
BSE Limited  
Phirozee Jeejeeboy Towers, Dalal Street  
Fort, Mumbai - 400 001

**Scrip Code – 531652**

Dear Sir,

***Sub : Un-audited Financial Results for Q1/2023-24 under Regulation 30 & 33 of SEBI (LODR), 2015***

Pursuant to regulation 30 & 33 of SEBI (LODR), 2015, this is to inform you that the Board of Directors of the Company at their meeting held today i.e 13th July, 2023 has approved the Un-Audited Financial Results of the Company for the quarter ended on 30th June, 2023. The said results have been reviewed by the Audit Committee of the Board. We are enclosing herewith the following :-

1. Un-Audited Financial Results (Standalone) for the quarter ended on 30.06.2023.
2. Auditors' Report on the said Financial Results for the quarter ended 30.06.2023.

The meeting of Board of Directors started at 03.00 pm and concluded at 03.50 pm.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully  
for THIRDWAVE FINANCIAL INTERMEDIARIES LTD.

NIDHI JASRASARIA Digitally signed by NIDHI JASRASARIA  
Date: 2023.07.13 15:57:18 +05'30'

Nidhi Jasrasaria (Mem No – 40168)  
Company Secretary & Compliance Officer

Encl : a/a



**J Gupta & Co LLP**  
Chartered Accountants

YMCA Building  
Mezzanine Floor  
25, Jawaharlal Nehru Road  
Kolkata – 700 087  
☎ : (033) 40656289  
Email : [jgupta.co.ca@gmail.com](mailto:jgupta.co.ca@gmail.com)  
[cajainarayangupta@gmail.com](mailto:cajainarayangupta@gmail.com)

## INDEPENDENT AUDITOR'S REPORT

To  
The Board of Directors  
THIRDWAVE FINANCIAL INTERMEDIARIES LTD

1. We have reviewed the accompanying statement of unaudited financial results of *Thirdwave Financial Intermeriaries Limited*, the "Company") for the quarter ended June 30, 2023 (the "statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind-AS 34") prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind As – 34 prescribed under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued thereunder other Accounting Principles Generally Accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For J. GUPTA & CO LLP

Chartered Accountants

Firm Registration Number: 314010E/E300029

LLP NO. : AAM-2652



Place: Kolkata  
Date: 13<sup>th</sup> July, 2023

*Nancy Murarka*

Nancy Murarka  
Partner

Membership No: 067953

UDIN: 23067953B94YFV1550

**THIRDWAVE FINANCIAL INTERMEDIARIES LIMITED**  
**601 AMBUJA NEOTIA ECO CENTRE, EM-A, EM BLOCK SECTOR V, KOLKATA 700091**  
**UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED ON 30TH JUNE, 2023**  
**CIN: L15100WB1989PLC046886**

		INR in Lacs			
	Particulars	Quarter Ended			Year ended
		30-Jun-23	31-Mar-23	30-Jun-22	31-Mar-23
		Unaudited	Audited	Unaudited	Audited
I	Revenue From Operations	-	54.25	-	136.89
II	Other Income	1.65	2.86	2.39	14.44
III	<b>Total Income from Operations (I+II)</b>	<b>1.65</b>	<b>57.11</b>	<b>2.39</b>	<b>151.33</b>
IV	Expenses				
	Purchases of Stock-in-Trade	118.99	-	-	79.83
	Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	(94.08)	47.32	6.59	53.17
	Employee benefits expense	3.82	4.58	4.57	18.36
	Finance costs	0.52	-	-	-
	Operation Expenses	5.29	2.00	4.62	8.62
	<b>Total Expenses (IV)</b>	<b>34.54</b>	<b>53.90</b>	<b>15.78</b>	<b>159.98</b>
	V. Profit before exceptional and extraordinary items and tax	(32.89)	3.21	(13.39)	(8.65)
	VI. Exceptional Items	-	-	-	-
VII	<b>Profit/(Loss) Before tax (V+VI)</b>	<b>(32.89)</b>	<b>3.21</b>	<b>(13.39)</b>	<b>(8.65)</b>
	Tax Expenses				
	(1) Current Tax	-	-	-	-
	(2) Deffered Tax	-	-	-	-
	(3) Mat Credit Entitlement	-	-	-	-
	<b>Total Tax Expenses (VIII)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
IX	<b>Profit / (Loss) for the period from Continuing Operations</b>	<b>(32.89)</b>	<b>3.21</b>	<b>(13.39)</b>	<b>(8.65)</b>
X	Profit/(loss) from Discontinued Operations				
XI	Tax expense of Discontinued Operations				
	Profit/(loss) from Discontinued operations (after tax)	-	-	-	-
XII	<b>Profit/(loss) from Continued operations (after tax)</b>	<b>(32.89)</b>	<b>3.21</b>	<b>(13.39)</b>	<b>(8.65)</b>
XIII	Other Comprehensive Income				
	A . (i) Items that will not be reclassified to profit or loss				
	(ii) Income tax relating to items that will not be reclassified to profit or loss				
	B. (i) Items that will be reclassified to profit or loss				
	(ii) Income tax on items that will be reclassified to profit or loss				
	<b>Total other comprehensive income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XIV	<b>Total Comprehensive Income for the period [ XII +XIII ]</b>	<b>(32.89)</b>	<b>3.21</b>	<b>(13.39)</b>	<b>(8.65)</b>
	Paid-up Equity Share Capital (Face Value Rs:10/-)	220.76	220.76	220.76	220.76
XV	Earnings per equity share (for continuing operation) (of Rs. 10/- each) (not annualised)				
	(a) Basic	(1.49)	0.14	(0.60)	(0.39)
	(b) Diluted	(1.49)	0.14	(0.60)	(0.39)

- The Unaudited Financial results for the quarter ended on 30th June, 2023 have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at its meeting held on 13th July, 2023
- Figures of previous year has been regrouped wherever necessary
- During the year and quarter ended 30th June , 2023 and the corresponding previous quarter/year, the Company has operated only in one segment. Hence segment reporting not given.
- Covid-19 Impact : The company does not see any material impact on its business and debtors/inventories due to Covid-19 pandemic

Place : Kolkata  
Dated 13/07/2023

For Thirdwave Financial Intermediaries Ltd  
Vijay Kumar Agarwal  
Managing Director/DIN-00149999

