



# CUBEX TUBINGS LIMITED

(AN ISO 9001:2008 CERTIFIED COMPANY)

CIN: L27109TG1979PLC002504



Date: 10-11-2023

To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001  <b>Scrip Code: 526027</b>	To, The Manager, Department of Corporate Services, The National Stock Exchange of India Limited BKC Complex, Bandra (East), Mumbai  <b>NSE Symbol: CUBEXTUB</b>
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**Sub:** Submission of Un-audited Financial Results of the Company u/r 33 of SEBI (LODR) Regulations, 2015 for the 2<sup>nd</sup> Quarter 30<sup>th</sup> September, 2023.

Dear Sir,

Pursuant to Regulation 33 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the unaudited Financial Results of the Company for the 2<sup>nd</sup> Quarter ended 30<sup>th</sup> September, 2023 and Limited Review Report of Statutory Auditors in this regard.

The Board Meeting of the Board of Directors commenced at 02:00 P.M and concluded at 03:30 P.M.

Kindly take note of the above information.

Thanking You,

For **CUBEX TUBINGS LTD**

**PUSHPA RAJ BHANDARI**  
(DIN: 00062271)  
Managing Director



**REGD. OFFICE :** 1-7-27 TO 34, 2ND FLOOR, SHYAM TOWERS, S.D. ROAD, SECUNDERABAD - 500 003. TELANGANA  
TEL : 040-27817440, 27817436

**ADMN. OFFICE & FACTORY :** SURVEY NOS. 464 & 482, NEAR IDA, PHASE-V, PATANCHERU - 502 319, SANGAREDDY DIST. TELANGANA  
TEL : 08455-285362, 285363, FAX : 08455-241675, email : cubex@rediffmail.com  
KOLKATA : 033-22436184, FAX : 28610672, CHENNAI : 044-22483187, FAX : 22484630



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CIN: L27109TG1979PLC002504



## Statement of UnAudited Financial Results for the Quarter & Half Year Ended 30th September, 2023

(All Rs.in lakhs except EPS)

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
	<b>Income from Operations:</b>						
I	(a) Net Sales/Income from Operations	6,400.56	5,006.70	4,593.53	11407.26	7922.67	19,104.93
II	(b) Other operating Income	70.58	37.87	44.09	108.45	115.53	191.12
III	<b>Total Income from Operations (Net) (A + B)</b>	<b>6,471.14</b>	<b>5,044.57</b>	<b>4,637.62</b>	<b>11,515.71</b>	<b>8,038.20</b>	<b>19,296.05</b>
IV	<b>Expenses:</b>						
	(a) Cost of Materials Consumed	5,902.87	4,045.98	4,008.67	9948.85	7310.18	17,597.24
	(b) Purchases of Stock in Trade	-	-	-	-	-	-
	(c) Changes in Inventories of finished goods/Work in Progress	(254.90)	466.55	117.85	211.65	(184.83)	(525.93)
	(d) Employee benefits expense	39.69	32.56	32.30	72.25	62.42	131.56
	(e) Finance Costs	38.24	31.06	20.18	69.30	31.44	91.29
	(f) Depreciation and amortisation expense	32.91	34.59	34.47	67.50	68.96	140.74
	(g) Other Expenses	524.07	336.65	351.28	860.72	615.99	1,448.82
	<b>Total Expenditure</b>	<b>6,282.88</b>	<b>4,947.39</b>	<b>4,564.75</b>	<b>11,230.27</b>	<b>7,904.16</b>	<b>18,883.72</b>
V	<b>Profit / (Loss) from operations before Tax &amp; Exceptional Items (I-IV)</b>	<b>188.26</b>	<b>97.18</b>	<b>72.87</b>	<b>285.44</b>	<b>134.04</b>	<b>412.33</b>
VI	Exceptional Items	-	-	-	-	-	-
VII	<b>Profit/(loss) before tax (V-VI)</b>	<b>188.26</b>	<b>97.18</b>	<b>72.87</b>	<b>285.44</b>	<b>134.04</b>	<b>412.33</b>
VIII	<b>Tax expense:</b>						
	(1) Current tax	52.37	27.03	27.08	79.40	37.29	119.71
	(2) Deferred tax	5.27	4.83	9.62	10.10	18.82	27.86
IX	<b>Profit (Loss) for the period from continuing operations (VII-VIII)</b>	<b>130.62</b>	<b>65.32</b>	<b>36.17</b>	<b>195.94</b>	<b>77.93</b>	<b>264.76</b>
X	Profit/(loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XI	Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XII	Profit/(loss) from discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIII	<b>Profit/(loss) for the period (IX+XII)</b>	<b>130.62</b>	<b>65.32</b>	<b>36.17</b>	<b>195.94</b>	<b>77.93</b>	<b>264.76</b>
XIV	<b>Other Comprehensive Income</b>						
	A (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
XV	<b>Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)</b>	<b>130.62</b>	<b>65.32</b>	<b>36.17</b>	<b>195.94</b>	<b>77.93</b>	<b>264.76</b>
XVI	<b>Earnings per equity share (for continuing operation):</b>						
	(1) Basic	0.91	0.46	0.25	1.37	0.54	1.85
	(2) Diluted	0.91	0.46	0.25	1.37	0.54	1.85
XVII	<b>Earnings per equity share (for discontinued operation):</b>						
	(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
XVIII	<b>Earnings per equity share (for discontinued &amp; continuing operations)</b>						
	(1) Basic	0.91	0.46	0.25	1.37	0.54	1.85
	(2) Diluted	0.91	0.46	0.25	1.37	0.54	1.85

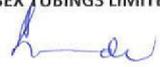
### NOTES:

- This statement has been reviewed by the Audit Committee and approved by the Board of Directors in their respective meeting held on 10th November, 2023.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The figures of the three months ended September 30, 2023 and year to date figures up to September 30, 2023 are which were subjected to limited review.
- The Previous Year figures have been regrouped wherever necessary.
- The Company operates only in a single segment that is Copper and Copper Alloys products.

Place: Hyderabad  
Date: 10th November 2023



FOR CUBEX TUBINGS LIMITED

  
PUSHPA RAJ BHANDARI  
MANAGING DIRECTOR  
(DIN: 00062271)

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# CUBEX TUBINGS LIMITED

(AN ISO 9001:2008 CERTIFIED COMPANY)

CIN: I 27109TG1979PL C002504



## Statement of Assets and Liabilities as on 30th September, 2023

(Rs.in Lakh)

PARTICULARS	As at Half Year ended 30 September, 2023	As at Previous Year ended 31 March, 2023
<b>A. ASSETS</b>		
<b>1. Non - Current Assets</b>		
(a) Property, Plant, Equipment	1490.70	1528.38
(b) Capital Work in Progress		
(c) Investment Property		
(d) Other Intangible Assets		
(e) Financial Assets		
(i) Investments		
(ii) Trade Receivables		
(iii) Loans	129.89	123.25
(iv) Other Financial Assets		
(f) Deferred Tax Assets (Net)		
(g) Other non current assets	1303.52	1343.01
<b>2. Current Assets</b>		
(a) Inventories	1914.01	2209.90
(b) Financial Assets		
(i) Investments		
(ii) Trade Receivables	4454.01	3636.44
(iii) Cash and cash equivalents	298.27	85.92
(iv) Bank Balances Other than (iii) Above		
(v) Current Tax Assets (Net)	172.35	543.58
(vi) Other current assets	427.48	258.14
<b>TOTAL</b>	<b>10190.23</b>	<b>9728.62</b>
<b>B. EQUITY AND LIABILITIES</b>		
<b>1. Equity</b>		
(a) Equity share capital	1426.01	1426.01
(b) Other equity	5290.73	5043.89
<b>2. Non- Current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	21.09	17.55
(ii) Trade Payables		
(A) Dues to micro and small enterprises		
(B) Dues to others		
(b) Provisions		
(c) Deferred tax liabilities (Net)	144.72	134.62
<b>3. Current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	1239.23	1276.12
(ii) Trade Payables		
(A) Dues to micro and small enterprises		
(B) Dues to others	1414.12	1232.86
(iii) Other Financial Liabilities		
(b) Other Current Liabilities	558.22	464.95
(c) Provisions	16.70	12.91
(d) Current Tax Liabilities (net)	79.41	119.71
<b>TOTAL</b>	<b>10190.23</b>	<b>9728.62</b>
Place: Hyderabad Date : 10th November 2023	<p>FOR CUBEX TUBINGS LIMITED</p> <p><i>[Signature]</i></p> <p>PUSHPA RAJ BHANDARI MANAGING DIRECTOR (DIN: 00062271)</p>	



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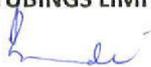
# CUBEX TUBINGS LIMITED

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## Statement of Cash flow for the period ended 30th September, 2023

Particulars	for the Half Year ended 30 September, 2023	for the Half Year ended 30 September, 2022
<b>A. Cash flow from operating activities</b>		
<b>Profit / (Loss) before tax</b>	<b>285.44</b>	<b>134.05</b>
Adjus. to reconcile profit before tax to net cash from/(used in) operating activities.		
Profit on sale of asset and Shares	(5.11)	(42.08)
Depreciation on property, plant and equipment	67.50	68.95
Interest income	(73.73)	(73.45)
Finance costs	69.30	31.44
<b>Operating Profit before working capital changes</b>	<b>343.40</b>	<b>118.91</b>
<b>Working capital adjustments</b>		
Decrease/ (increase) in Current Tax Assets	371.24	(91.32)
Decrease/ (increase) in Inventory	295.88	(215.63)
Increase/ (decrease) in Trade Payables	181.25	89.37
(Increase) / decrease in Trade Receivables	(817.57)	318.38
Decrease/ (increase) in other Current assets	(169.34)	(246.18)
(Decrease)/ increase in Current Tax Liabilities	(40.30)	(3.90)
Decrease/ (increase) in other Non Current assets	39.49	133.80
Increase/ (decrease) Other Current Liabilities	93.27	30.32
Increase/ (decrease) in Short term borrowings	(36.88)	(245.45)
Increase/ (decrease) in Short term provisions	3.79	1.06
<b>Sub Total</b>	<b>264.23</b>	<b>(110.65)</b>
MAT Credit entitlement for earlier years	50.91	0.00
Income tax paid	(79.41)	(37.29)
<b>Net cash flows from operating activities (A)</b>	<b>235.73</b>	<b>(147.94)</b>
<b>B. Cash flow from investing activities</b>		
Payment for purchase and construction of property, plant & equipment	(84.71)	(31.99)
Receipts from sale of assets	60.00	0.00
Interest income received	73.73	73.45
Sale of Shares	0.00	42.08
Loans given	(6.64)	(4.90)
<b>Net cash flows from / (used in) investing activities (B)</b>	<b>42.38</b>	<b>78.65</b>
<b>C. Cash flow from financing activities</b>		
Repayment/receipt of long term loans and borrowings	3.54	(2.47)
Loans from directors	0.00	100.18
Finance Cost	(69.30)	(31.44)
<b>Net Cash flows from / (used in) Financing activities (C)</b>	<b>(65.76)</b>	<b>66.27</b>
<b>Net increase / (decrease) in cash and cash equivalents (A+B+C)</b>	<b>212.35</b>	<b>(3.03)</b>
Opening Balance of Cash	85.92	101.59
<b>Closing Balance</b>	<b>298.27</b>	<b>98.56</b>
<b>Components of Cash and Cash Equivalents</b>		
Cash on Hand	31.59	34.91
Balances with bank in current account	266.68	63.65
<b>Balance at the end of the year</b>	<b>298.27</b>	<b>98.56</b>
Place: Hyderabad Date: 10th November 2023	 <b>FOR CUBEX TUBINGS LIMITED</b>  <b>PUSHPA RAJ BHANDARI</b> <b>MANAGING DIRECTOR (DIN: 00062271)</b>	

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**P C N & ASSOCIATES**  
CHARTERED ACCOUNTANTS  
Plot No. "N Heights"  
Ground Floor, Software Layout Unit  
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E-mail : pcnassociates@yahoo.com

**Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review report to  
The Board of Directors  
Cubex Tubings Limited**

We have reviewed the accompanying statement of unaudited financial results of **M/s. CUBEX TUBINGS LIMITED** (the "Company") for the quarter ended 30 September, 2023 and for the period from 01 April 2023 to 30 September 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting, ('Ind AS 34,') prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.





**P C N & ASSOCIATES**  
CHARTERED ACCOUNTANTS  
Plot No. "N Heights"  
Ground Floor, Software Layout Unit  
Cyberabad, Hyderabad - 500 081.

Tel. : (91-40) 2311 9499  
E-mail : pcnassociates@yahoo.com

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS 34 prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P C N & Associates,  
Chartered Accountants  
Firm Regn No. 016016S

K Gopala Krishna  
Partner

Membership No. 203605

UDIN: 23203605BGRULN4695



Place: Hyderabad  
Date: 10-11-2023