



POLYMAC THERMOFORMERS LIMITED

CIN No. L25201WB1999PLC090774

29A, WESTON STREET, 3RD FLOOR, ROOM NO. : C-5, KOLKATA - 700 012

Ref. No.

Date.....

Ref: PTL/2019-2020/LODR/Regulation 33

November 13, 2019

To,
The Manager,
Corporate Affairs Department,
Bombay Stock Exchange Limited,
PhirozeJeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

Scrip Code/ID-537573

Dear Sir,

Sub: Outcome of Board Meeting Held on Wednesday November 13, 2019

With reference to the above captioned subject, we hereby inform that the Board of Directors of the Company at its meeting held on Wednesday November 13, 2019 has inter alia, approved the Unaudited Financial Result for the Half Year ended September 30, 2019 as recommend by the Audit Committee.

Pursuant to Regulation 33(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are enclosing herewith the Statement of Standalone Unaudited Financial Results for the Half Year ended September 30, 2019 together with the Limited Review Report in the prescribed format, as approved and taken on record by the Board of Directors in their meeting held today.

The Said Meeting commenced at 1:30 P.M and concluded at 2:30 P.M

Kindly acknowledge the receipt.

Thanking you,
For **PolymacThermoformers Limited**
Polymac Thermoformers Limited


Varsha Gupta
Company Secretary
Company Secretary & Compliance Officer

Encl.: as above

KGR AND ASSOCIATES

9/12, LALBAZAR STREET, MERCANTILE BUILDING, 3RD FLOOR, ROOM NO. 3083, BLOCK - B,
KOLKATA - 700001

E-mail id - kapilagarwal1155@gmail.com; Phone No. -9331836113

Limited Review Report to PolymacThermoformers Limited

To,
The Board of Directors,
PolymacThermoformers Limited,
29A, Weston Street, 3rd floor,
Room No. C5,
Kolkata- 700012

We have reviewed the accompanying statement of Unaudited Half yearly financial results of M/S PolymacThermoformers Limited ('the Company') for the period ended 30th September, 2019 and the Statement of Assets and Liability attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIF/CFD/FAC/62/2016 dated July 05, 2016.

This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on November 13, 2019 has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard- 25 "Interim Financial Reporting" as prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other Accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

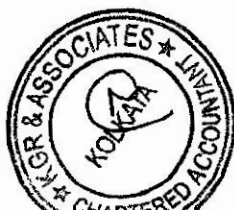
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms Regulation 33 of SEBI (LODR) Regulations, 2015 as modified by Circular No. CIF/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KGR AND ASSOCIATES
Chartered Accountant (Registration No. 326755EE)

KGR & ASSOCIATES

Kapil Agarwal
Partner

CA. Kapil Agarwal
Partner
(Membership No. 060643)



Place: Kolkata
Dated the 13th Day of November 2019



POLYMAC THERMOFORMERS LIMITED

CIN No. L25201WB1999PLC090774

29A, WESTON STREET, 3RD FLOOR, ROOM NO. : C-5, KOLKATA - 700 012

Ref. No.

Date.....

Statements of Unaudited Standalone Financial Results for the Half Year ended September 30, 2019

Particulars	STANDALONE		
	For The Half Year Ended September 30, 2019	For The Half Year Ended September 30, 2018	For The Year Ended March 31st, 2019
		Rs.	Rs.
EQUITY AND LIABILITIES			
1. Shareholders' Funds			
(a) Share Capital	₹ 4,78,16,000	₹ 4,78,16,000	₹ 4,78,16,000
(b) Reserves and Surplus	₹ 5,63,46,794	₹ 5,60,10,365	₹ 5,87,07,149
© Money received against share warrants			
Sub- Total - Shareholders' funds	₹ 10,41,62,794	₹ 10,38,26,365	₹ 10,65,23,149
2. Share application money pending allotment			
B. Non-current liabilities			
(a) Other long term Liabilities	₹ 0	₹ 34,000	₹ 0
C. Current Liabilities			
(a) Short Term Borrowing	₹ 1,02,54,078	₹ 74,46,414	₹ 1,28,69,791
(b) Other Current Liabilities	₹ 61,65,871	₹ 63,09,891	₹ 49,55,816
© Short-term Provisions	₹ 5,12,354	₹ 10,76,358	₹ 5,12,354
TOTAL	₹ 1,69,32,303	₹ 1,48,32,663	₹ 1,83,37,960
GRAND TOTAL	₹ 12,10,95,097	₹ 11,86,93,028	₹ 12,48,61,109
ASSETS			
A. Non Current Assets			
(a) Fixed Assets			
1) Tangible Asset	₹ 1,16,83,193	₹ 1,07,73,810	₹ 1,06,42,311
(b) Non Current Investments		₹ 4,65,034	₹ 4,82,012
(c) Long Term Loans and Advances	₹ 92,12,808	₹ 1,16,83,687	₹ 1,43,38,987
(d) Other long term loans & advances	₹ 1,34,43,687	₹ 0	₹ 0
(e) Other non-current assets	₹ 0	₹ 0	₹ 0
	₹ 3,43,39,688	₹ 2,29,22,531	₹ 2,54,63,310
B. Current Assets			
(a) Inventories	₹ 2,53,55,844	₹ 2,29,14,992	₹ 2,54,66,025
(b) Cash & Bank Balances	₹ 8,15,947	₹ 10,33,645	₹ 27,91,281
(c) Trade Receivables	₹ 57,37,960	₹ 46,21,590	₹ 1,49,02,213
(d) Short Term Loans and Advances	₹ 5,48,45,659	₹ 6,72,00,270	₹ 5,62,38,280
(e) Misc. Expenditure (Listing & IPO)	₹ 0	₹ 0	₹ 0
TOTAL	₹ 8,67,55,410	₹ 9,57,70,497	₹ 9,93,97,799
GRAND TOTAL	₹ 12,10,95,097	₹ 11,86,93,028	₹ 12,48,61,109

For KGR AND ASSOCIATES

Chartered Accountants

FRN NO : 326755EE

KGR & ASSOCIATES

Kapil Agarwal
CA. KAPIL AGARWAL
Partner

Membership No. 060643

Kolkata, 13th Day of November, 2019



For and on behalf of the Boards of Director

POLYMAC THERMOFORMERS LIMITED

Pranod Kumar Agrawal
Director

PRAMOD KUMAR AGRAWAL
(Chairman & Director)
(DIN: 03268014)

NOTE:

- The above Unaudited Standalone Financial Results for the Half Year ended September 30, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on November 11th, 2019
- The Statutory Auditors have conducted the "Limited Review" of these results as per SEBI, (LODR) Regulations, 2015.



POLYMAC THERMOFORMERS LIMITED

CIN No. L25201WB1999PLC090774

29A, WESTON STREET, 3RD FLOOR, ROOM NO. : C-5, KOLKATA - 700 012

Ref. No.

Statements of Unaudited Standalone Financial Results for the Half Year ended September 30, 2019

PARTICULARS	Rs.	Rs.	Rs.
	For The Half Year Ended September 30, 2019	For The Half Year Ended September 30, 2018	For The Year Ended March 31st, 2019
	(Unaudited)	(Unaudited)	(Audited)
Revenue from Operations			
Net Sales (Net of excise duty)	₹ 2,94,44,683	₹ 2,60,05,475	₹ 6,73,47,343
Other Income	₹ 25,95,730	₹ 18,534	₹ 28,96,079
Total Revenue (I + II)	₹ 3,20,40,413	₹ 2,60,24,009	₹ 7,02,43,422
Expenses			
Cost of Materials consumed	₹ 2,09,81,563	₹ 2,26,72,722	₹ 5,48,91,444
Employee benefits expense	₹ 29,90,420	₹ 23,48,212	₹ 57,21,099
Changes in inventories of finished goods, work-in-progress and stock-in-trade	₹ 6,41,813	-₹ 36,37,332	-₹ 75,19,444
Finance Cost	₹ 4,11,926	₹ 2,29,843	₹ 5,86,801
Depreciation and amortisation expense	₹ 5,41,051	₹ 4,45,523	₹ 9,38,027
Other Expense	₹ 88,40,609	₹ 55,78,608	₹ 1,43,19,414
Total Expenses (IV)	₹ 3,44,07,381	₹ 2,76,37,576	₹ 6,89,37,341
Profit / (Loss) before exceptional and extraordinary items and tax (III-IV)	-₹ 23,66,968	-₹ 16,13,567	₹ 13,06,081
Exceptional Items	₹ 0	₹ 0	₹ 0
Profit/(Loss) before extraordinary items and tax (V-VI)	-₹ 23,66,968	-₹ 16,13,567	₹ 13,06,081
Extraordinary Items	₹ 0	₹ 0	₹ 0
Profit / (Loss) before tax (VII-VIII)	-₹ 23,66,968	-₹ 16,13,567	₹ 13,06,081
Tax Expense			
(1) Deferred Tax	₹ 0		
(2) Current tax		₹ 0	₹ 2,50,000
(3) Excess Amount paid reversed			₹ 27,136
Profit/(Loss) for the period from continuing operations (IX-X)	-₹ 23,66,968	-₹ 16,13,567	₹ 10,83,217
Profit/(Loss) from discontinuing operations	₹ 0	₹ 0	₹ 0
Tax Expense of discontinued operations	₹ 0	₹ 0	₹ 0
Profit/(Loss) from discontinued operations (after tax) (XII-XIII)	₹ 0	₹ 0	₹ 0
Profit / (Loss) for the period (XI+XIV)	-₹ 23,66,968	-₹ 16,13,567	₹ 10,83,217
Paid-up equity share capital (Face Value of the Share shall be indicated)	4,78,16,000	4,78,16,000	4,78,16,000
EPS (for discontinued operations)			
(a) Basic	-0.50	-0.34	0.23
(b) Diluted	-0.50	-0.34	0.23
EPS (for discontinued and continuing operations)			
(a) Basic	-0.50	-0.34	0.23
(b) Diluted	-0.50	-0.34	0.23

For KGR AND ASSOCIATES

Chartered Accountants

FRN NO : 326755EE

KGR & ASSOCIATES

Kapil Agarwal

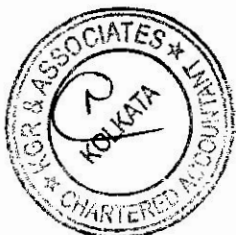
CA. KAPIL AGARWAL

Partner

Partner

Membership No. 060643

Kolkata, 13th Day of November, 2019



For and on behalf of the Boards of Director

POLYMAC THERMOFORMERS LIMITED

Pranod Kumar Agrawal

Director

PRAMOD KUMAR AGRAWAL

(Chairman & Director)

(DIN: 03268014)