

Ador Multiproducts Limited



A-4&5, Rural Industrial Estate,
Kattukuppam,
Manapet Post,
Puducherry - 607 402
Tel : 91-413 - 2611501
E-mail : info@adormultiproducts.com
Web : www.adormultiproducts.com

Date: 30th October, 2023

To
BSE Limited - CRD
P.J. Towers, Dalal Street, Fort,
Mumbai- 400 001

Dear Sir,

Sub: Un-Audited Financial Results for the quarter and half year ended 30th September, 2023

Scrip Code: BSE-523120

In compliance of regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we hereby submit the following:

1. Un-Audited Financial Results for the quarter and half year ended 30th September, 2023 (Consolidated as well as standalone) including Segment wise results
2. Limited Review Report on the results (Consolidated as well as standalone), in the prescribed format, issued by M/s. Srinivas & Subbalakshmi Associates, statutory auditor of the company.

Request you to please take the details on record.

Thanking you,

Yours faithfully,

For Ador Multi Products Limited

Deep A Lalvani
DIN: 01771000
Chairman



Regd. Office :

Ador House, 5th Floor, 6 K Dubash Marg. Fort, Mumbai 400 001. Tel : + 91 22 6623 9300

Website : www.adormultiproducts.com

CIN : L8511DMH1948PLC310253



ADOR MULTIPRODUCTS LIMITED

Regd. Off : 5th Floor, 6 K Dubash Marg, Fort Mumbai - 400 001

CIN:L85110MH1948PLC310253 Website : www.adormultiproducts.com E-mail : info@adormultiproducts.com

STANDALONE UNAUDITED FINANCIAL RESULTS FOR HALF YEAR ENDED SEP, 2023

(Rs. in lakh Except EPS)

| SR. NO | PARTICULAR | For the Quarter | | | For the Half Yearly | | For the Year |
|--------|--|-----------------|----------------|----------------|---------------------|----------------|-----------------|
| | | ended | ended | ended | ended | ended | ended |
| | | 30/09/2023 | 30/09/2022 | 30/06/2023 | 30/09/2023 | 30/09/2022 | 31/03/2023 |
| | | (Un Audited) | (Un Audited) | (Un Audited) | (Un Audited) | (Un Audited) | (Audited) |
| 1 | Income from operations: | | | | | | |
| | (a) Net Sales/ Income from Operation | 103.42 | 134.60 | 260.18 | 363.60 | 279.07 | 588.45 |
| | (b) Other operating Income | 0.03 | 0.00 | 0.19 | 0.22 | 0.30 | 0.30 |
| | Total income from operation (net) | 103.45 | 134.60 | 260.37 | 363.82 | 279.37 | 588.75 |
| | Less: Excise duty | - | - | - | - | - | - |
| | | 103.45 | 134.60 | 260.37 | 363.82 | 279.37 | 588.75 |
| 2 | Other income | 0.66 | 0.64 | 0.65 | 1.31 | 1.30 | 3.15 |
| 3 | Total Income (1+2) | 104.11 | 135.24 | 261.02 | 365.13 | 280.67 | 591.90 |
| 4 | Expenses: | | | | | | |
| | (a) Cost of material consumed | 77.03 | 99.09 | 230.08 | 307.11 | 213.57 | 497.64 |
| | (b) Purchase of stock-in-trade | - | - | - | - | - | - |
| | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | 0.00 | 0.24 | 3.74 | 3.74 | 0.97 | (0.67) |
| | (d) Finance cost | 3.15 | 1.01 | 3.05 | 6.20 | 1.43 | 6.32 |
| | (e) Employee benefits expense | 17.84 | 24.91 | 43.88 | 61.72 | 55.16 | 145.20 |
| | (f) Depreciation and amortization expense | 7.56 | 7.50 | 7.56 | 15.12 | 15.00 | 30.00 |
| | (g) Others Exp. | 15.37 | 28.92 | 26.07 | 41.44 | 54.24 | 111.47 |
| | Total expenses | 120.95 | 161.67 | 314.38 | 435.33 | 340.37 | 789.96 |
| 5 | Profit before exceptional and extraordinary items and tax (3-4) | (16.84) | (26.43) | (53.36) | (70.20) | (59.70) | (198.06) |
| 6 | Exceptional items | - | - | - | - | - | - |
| 7 | Profit before extraordinary items and tax (5-6) | (16.84) | (26.43) | (53.36) | (70.20) | (59.70) | (198.06) |
| 8 | Extraordinary items | 932.50 | - | - | 932.50 | - | - |
| 9 | Profit before Tax (7-8) | (949.34) | (26.43) | (53.36) | (1002.70) | (59.70) | (198.06) |
| 10 | Tax expense: Current Tax | - | - | - | - | - | - |
| | Less: MAT Credit | - | - | - | - | - | - |
| | Deferred Tax | - | - | - | - | - | - |
| 11 | Profit(Loss) for the period from continuing operations (9-10) | (949.34) | (26.43) | (53.36) | (1002.70) | (59.70) | (198.06) |
| 12 | Profit(Loss) for the period from discontinuing operations | - | - | - | - | - | - |
| 13 | Tax expense of discontinuing operations | - | - | - | - | - | - |
| 14 | Profit(Loss) from discontinuing operations (after tax) (12-13) | - | - | - | - | - | - |
| 15 | Profit/(loss) for the period (11+14) | (949.34) | (26.43) | (53.36) | (1002.70) | (59.70) | (198.06) |
| 16 | Other Comprehensive Income | - | - | - | - | - | 0.25 |
| | A. (i) Item that will not be reclassified to profit or loss | - | - | - | - | - | - |
| | (ii) Income tax relating to items that will not be reclassified to profit or loss | - | - | - | - | - | - |
| | B. (i) Item that will be reclassified to profit or loss | - | - | - | - | - | - |
| | (ii) Income tax relating to items that will be reclassified to profit or loss | - | - | - | - | - | - |
| 17 | Total Comprehensive Income for the period (15+16) (Comprising/Profit/ (loss) and Other comprehensive Income for the period) | (949.34) | (26.43) | (53.36) | (1002.70) | (59.70) | (197.81) |

R. Halwan



| | | | | | | | |
|----|--|---------|--------|--------|---------|--------|--------|
| | Paid-up Equity Share capital(Rs.10/- per share) | 467.36 | 467.36 | 467.36 | 467.36 | 467.36 | 467.36 |
| 18 | Earning per equity share for (continuing operation)(for the quarter not annualised) (face value of Rs. 10/- each) | | | | | | |
| | (1)Basic | (20.31) | (0.57) | (1.14) | (21.45) | (1.28) | (4.23) |
| | (2)Diluted | (20.31) | (0.57) | (1.14) | (21.45) | (1.28) | (4.23) |
| 19 | Earning per equity share for (discontinuing operation)(for the quarter not annualised) (face value of Rs. 10/- each) | - | - | - | - | - | - |
| | (1)Basic | - | - | - | - | - | - |
| | (2)Diluted | - | - | - | - | - | - |
| 20 | discontinuing operation)(for the quarter not annualised) (face value of Rs. 10/- each) | - | - | - | - | - | - |
| | (1)Basic | (20.31) | (0.57) | (1.14) | (21.45) | (1.28) | (4.23) |
| | (2)Diluted | (20.31) | (0.57) | (1.14) | (21.45) | (1.28) | (4.23) |

Notes:

Note 1: Relating to restructuring of business operations of the Company

- On 20th July 2023, the Company had intimated the Stock Exchange that the Board of Directors in its meeting had approved the restructuring of business operations of the Company with a view to protect the interest of the shareholders and to curb the losses incurred by the Company.

- In line with the intimation, the Company has significantly scaled down its business activities during the current quarter. The standalone turnover of the Company is reduced from INR 2.6 Crs in quarter ending June 2023 to INR 1.03 Cr in current quarter.

- With a muted topline growth along with measured control on bottom line expected in an uncertain market environment, the Company is deliberating and developing a concrete plan to navigate through this phase of significant de-growth

Note 2: Impairment of Investments held in 1908 E-Ventures Private Limited

- The Company holds 52.75% in its subsidiary i.e., 1908 E-Ventures Private Limited ('1908 E-Ventures'). The book value of the Company's investment in 1908 E-Ventures is INR 9,32,49,918.

- Currently, 1908 Ventures is operating in a very challenging business environment, high pressures on margins, ripple effect of cash crunches at the end of suppliers/vendors, drying up of funds from investors.

- Further, pursuant to the Company's intimation to the Stock Exchanges dated 19th July 2023, 1908 E-Ventures has scaled down its business operations and is currently operating at a lower capacity with a view to curb cash burn.

- In light of the above, there is a strong indication of impairment in the value of the investment made by the Company in 1908 E-Ventures. Therefore, impairment loss of INR 9,32,49,918 should be provided for in the books of accounts of the Company as on 30th September 2023.

The consolidated accounts pertain to Ador Multiproducts Limited and its Subsidiary - 1908 E-Ventures Private Limited(to the extent of Fifty Three Point Four One percent), Anamoticals Ador India Pvt Ltd (to the extent of Fifty Eight Percent) and 23 yards India Pvt Ltd (to the extent of Fifty One Percent).

The above Financial Results have been reviewed by Audit Committee and approved at the meeting of the Board of Directors held on 30th OCT' 2023

For ADOR MULTIPRODUCTS LTD.

[Signature]
Chairman & Director

Mumbai
Date : OCT 30, 2023



**ADOR MULTIPRODUCTS LIMITED**

Regd. Off : 5th Floor, 6 K Dubash Marg, Fort Mumbai - 400 001

CIN:L85110MH1948PLC310253 Website : www.adormultiproducts.com E-mail : info@adormultiproducts.com

PARTICULAR**Standalone Balance Sheet as at 30th Sep, 2023****Rs. In lakhs**

| Particulars | Rs. In lakhs | |
|--|---------------------|---------------------|
| | As at 30/09/2023 | As at 31/03/2023 |
| I.Assets | | |
| (1) Non-current assets | | |
| (a) Property, Plant and equipment | 217.55 | 232.65 |
| (b) Non-current investments | 104.72 | 1,037.22 |
| (c) Deferred tax assets (net) | - | - |
| (d) Long term loans and advances | - | - |
| (e) Other non-current assets | - | - |
| Sub-total-Non-current assests | 322.27 | 1,269.87 |
| (2) Current assets | | |
| (a) Current investments | | |
| (b) Inventories | 192.77 | 249.53 |
| (c) Trade receivables | 52.58 | 106.71 |
| (d) Cash and Bank Balances | 2.07 | 4.22 |
| (e) Short-term loans and advances | 3.21 | 11.31 |
| (f) Other current assets | 24.44 | 17.45 |
| Sub-total-current assests | 275.07 | 389.22 |
| Total | 597.34 | 1,659.09 |
| II. EQUITY AND LIABILITIES | | |
| (1) Shareholder's Funds | | |
| (a) Equity Share Capital | 467.36 | 467.36 |
| (b) Other equity | (152.82) | 849.89 |
| (c) Money received against share warrants | - | - |
| Sub-total-Shareholder's funds | 314.54 | 1,317.25 |
| (2) Share application money pending allotment | - | - |
| (3) Non-Current Liabilities | | |
| (a) Long-term borrowings | - | - |
| (b) Deferred tax liabilities (Net) | 19.96 | 19.96 |
| (c) Other Long term liabilities | - | - |
| (d) Long term provisions | 8.58 | 8.67 |
| Sub-total-Non-current liabilities | 28.54 | 28.63 |
| (4) Current Liabilities | | |
| (a) Short-term borrowings | 91.59 | 112.16 |
| (b) Trade payables | 109.43 | 147.82 |
| (c) Other Financial liabilities | - | - |
| (d) Short-term provisions | 22.82 | 22.81 |
| (e) Other current liabilities | 30.42 | 30.42 |
| Sub-total-current liabilities | 254.26 | 313.21 |
| Total | 597.34 | 1,659.09 |

For ADOR MULTIPRODUCTS LIMITED

Mumbai

Date : OCT 30, 2023

DEEP A. LALVANI
Chairman & Director

**ADOR MULTIPRODUCTS LIMITED**

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STANDALONE SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED SEP, 2023

| Sl. No. | Particulars | For the Quarter | | | For the Half Year ended | | For the Year |
|---------|---|-----------------|----------------|----------------|-------------------------|----------------|-----------------|
| | | ended | ended | ended | ended | ended | ended |
| | | 30/09/2023 | 30/09/2022 | 30/06/2023 | 30/09/2023 | 30/09/2022 | 31/03/2023 |
| | | (Un Audited) | (Un Audited) | (Un Audited) | (Un Audited) | (Audited) | |
| 1 | Segment Revenue | | | | | | |
| | a. Personal care products | 103.42 | 134.60 | 260.18 | 363.60 | 279.07 | 588.45 |
| | b. Trading | - | - | - | - | - | - |
| | c. Other operating income | 0.03 | 0.00 | 0.19 | 0.22 | 0.30 | 0.30 |
| | | 103.45 | 134.60 | 260.37 | 363.82 | 279.37 | 588.75 |
| | d. Other income | 0.66 | 0.64 | 0.65 | 1.31 | 1.30 | 3.15 |
| | Total | 104.11 | 135.24 | 261.02 | 365.13 | 280.67 | 591.90 |
| 2 | Segment Results | | | | | | |
| | a. Personal care products | (13.69) | (25.42) | (50.31) | (64.00) | (58.27) | (191.74) |
| | b. Trading | - | - | - | - | - | - |
| | c. Unallocated / Other income | - | - | - | - | - | - |
| | Total | (13.69) | (25.42) | (50.31) | (64.00) | (58.27) | (191.74) |
| | Less: Interest | 3.15 | 1.01 | 3.05 | 6.20 | 1.43 | 6.32 |
| | Profit before tax | (16.84) | (26.43) | (53.36) | (70.20) | (59.70) | (198.06) |
| 3 | Capital Employed | | | | | | |
| | (Segment assets less segment liabilities) | | | | | | |
| | a. Personal care products | 314.55 | 1454.27 | 1317.25 | 314.55 | 1454.27 | 1317.25 |
| | b. Trading | - | - | - | - | - | - |
| | Total | 314.55 | 1454.27 | 1317.25 | 314.55 | 1454.27 | 1317.25 |

For ADOR MULTIPRODUCTS LTD.

Mumbai

Date : OCT 30, 2023

Chairman & Director



**ADOR MULTIPRODUCTS LIMITED**

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Standalone Cash Flow Statement for the Year Ended 31st Mar, 2023*(Rs. In Lakhs)*

| Particulars | For the period ended 30.09.2023 | For the period ended 31.03.2023 |
|---|---------------------------------|---------------------------------|
| A. Cash Flow From Operating Activities | | |
| Net Profit before tax as per Statement of Profit and Loss | (1,002.70) | (197.73) |
| Add/(Less): | | |
| Depreciation, amortisation and impairment | 15.11 | 30.00 |
| Non Operating Income including Interest Income | 4.90 | 3.17 |
| Revaluation of non Current Financial assets at fair value | - | (0.34) |
| Other Non Cash items | - | - |
| Operating profit before working capital changes & Before Taxes | (982.69) | (164.90) |
| Adjustment for movements in: | | |
| Trade receivables | 54.13 | 7.18 |
| Inventories | 56.76 | 32.78 |
| Loans Given | 8.09 | (0.19) |
| Other Current Assets | (6.51) | (1.34) |
| Current Tax Assets | (0.48) | 14.21 |
| Trade payables | (56.23) | 18.23 |
| Other Financial Liabilities | - | - |
| Other Current Liabilities | - | (5.52) |
| Current Provisions | - | 1.69 |
| Operating profit after working capital changes | (926.93) | (97.86) |
| Direct taxes paid | - | - |
| Net Cash From Operating Activities | (926.93) | (97.86) |
| B. Cash Flow From Investing Activities | | |
| Purchase of property, plant and equipment | - | (0.90) |
| Purchase and sale of investments (net) | 932.49 | - |
| Interest and dividend income & Other Non Operating Income | 1.31 | 3.15 |
| Net Cash From Investing Activities | 933.80 | 2.25 |
| C. Cash Flow From Financing Activities | | |
| Share Capital Received along with premium | - | - |
| Increase/(decrease) in Long Term Provisions | (0.09) | (1.16) |
| Finance Cost | (6.20) | (6.32) |
| Net Cash from Financing Activities | (6.29) | (7.48) |
| Net (Decrease) in Cash and Cash Equivalents (A+B+C) | 0.58 | (103.09) |
| Opening Balance of Cash and Cash Equivalents | (107.94) | (4.85) |
| Closing balance of Cash and Cash Equivalents (Refer note no. 1) | (107.36) | (107.94) |
| Components of Cash and Cash Equivalents: | | |
| Balances with banks in Current accounts | 0.85 | 2.98 |
| Bank Overdraft | (109.43) | (112.16) |
| Margin monies with Bank for Guarantees issued | - | - |
| Fixed deposits with banks | 1.21 | 1.21 |
| Cash on hand | 0.01 | 0.03 |
| | (107.36) | (107.94) |

Notes:

(i) Figures in brackets represent cash outflow.

(ii) The above Standalone Cash Flow Statement has been prepared under indirect method as set out in Ind AS-7-Cash





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CONSOLIDATED AUDITED FINANCIAL RESULTS HALF YEAR ENDED SEP 30, 2023

(Rs. in lakh Except EPS)

| PARTICULAR | For the Quarter | | | Half Year | | For the Year |
|--|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|-------------------------|
| | ended | ended | ended | ended | ended | ended |
| | 30/09/2023 (Un Audited) | 30/09/2022 (Un Audited) | 30/06/2023 (Un Audited) | 30/09/2023 (Un Audited) | 30/09/2022 (Un Audited) | 31/03/2023 (Audited) |
| 1 Income from operations: | | | | | | |
| (a) Net Sales/ Income from Operation | 148.57 | 301.60 | 325.14 | 473.71 | 670.09 | 1,216.68 |
| (b) Other operating Income | 0.03 | 0.00 | 0.19 | 0.22 | 0.30 | 0.30 |
| Total income from operation (net) | 148.60 | 301.60 | 325.33 | 473.93 | 670.39 | 1,216.98 |
| Less: Excise duty | - | - | - | - | - | - |
| | 148.60 | 301.60 | 325.33 | 473.93 | 670.39 | 1,216.98 |
| 2 Other income | 86.73 | 15.75 | 2.52 | 89.25 | 18.19 | 31.15 |
| 3 Total Income (1+2) | 235.33 | 317.35 | 327.85 | 563.18 | 688.58 | 1,248.13 |
| 4 Expenses: | | | | | | |
| (a) Cost of material consumed | 77.04 | 99.09 | 230.07 | 307.11 | 213.57 | 497.64 |
| (b) Purchase of stock-in-trade | (18.96) | 139.69 | 1.39 | (17.57) | 368.46 | 480.38 |
| (c) Changes in inventories of finished goods,work-in-progress and stock-in-trade | 94.22 | (30.17) | 63.50 | 157.72 | (92.34) | (18.71) |
| (d) Finance cost | 7.73 | 1.12 | 3.05 | 10.78 | 2.01 | 10.27 |
| (e) Employee benefits expense | 20.72 | 72.18 | 101.14 | 121.86 | 150.73 | 363.60 |
| (f) Depreciation and amortization expense | 23.10 | 17.00 | 7.56 | 30.66 | 24.50 | 68.69 |
| (g) Others Exp. | 42.78 | 171.87 | 75.69 | 118.47 | 405.96 | 750.61 |
| Total expenses | 246.63 | 470.78 | 482.40 | 729.03 | 1,072.89 | 2,152.68 |
| 5 Profit before exceptional and extraordinary items and tax (3-4) | (11.30) | (153.43) | (154.55) | (165.85) | (384.31) | (904.55) |
| 6 Exceptional items | - | - | - | - | - | - |
| 7 Profit before extraordinary items and tax (5-6) | (11.30) | (153.43) | (154.55) | (165.85) | (384.31) | (904.55) |
| 8 Extraordinary items | 932.50 | - | - | 932.50 | - | - |
| 9 Profit before Tax (7-8) | (943.80) | (153.43) | (154.55) | (1098.35) | (384.31) | (904.55) |
| 10 Tax expense: Current Tax | - | - | - | - | - | - |
| Less: MAT Credit | - | - | - | - | - | - |
| Deferred Tax | - | - | - | - | 6.41 | 6.41 |
| 11 Profit(Loss) for the period from continuing operations (9-10) | (943.80) | (153.43) | (154.55) | (1098.35) | (390.72) | (910.96) |
| 12 Profit(Loss) for the period from discontinuing operations | - | - | - | - | - | - |
| 13 Tax expense of discontinuing operations | - | - | - | - | - | - |
| 14 Profit(Loss) from discontinuing operations (after tax) (12-13) | - | - | - | - | - | - |
| 15 Profit/(loss) for the period (11+14) | (943.80) | (153.43) | (154.55) | (1098.35) | (390.72) | (910.96) |
| 16 Other Comprehensive Income | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | (0.17) |
| A. (i) item that will not be reclassified to profit or loss | - | - | - | - | - | - |
| (ii) Income tax relating to items that will not be reclassified to profit or loss | - | - | - | - | - | - |
| B. (i) item that will be reclassified to profit or loss | - | - | - | - | - | - |
| (ii) Income tax relating to items that will be reclassified to profit or loss | - | - | - | - | - | - |
| Total Comprehensive Income for the period (15+16) (Comprising/Profit/ (loss) and Other comprehensive Income for the period) | (943.80) | (153.43) | (154.55) | (1,098.35) | (390.72) | (911.13) |

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| | | | | | | | |
|----|---|---------|--------|--------|---------|--------|---------|
| | Paid-up Equity Share capital(Rs.10/- per share) | 467.36 | 467.36 | 467.36 | 467.36 | 467.36 | 467.36 |
| 18 | Earning per equity share for (continuing operation)(for the quarter not annualised) (face value of Rs. 10/- each) | | | | | | |
| | (1)Basic | (20.19) | (3.28) | (3.31) | (23.50) | (8.36) | (19.50) |
| | (2)Diluted | (20.19) | (3.28) | (3.31) | (23.50) | (8.36) | (19.50) |
| 19 | Earning per equity share for (discontinuing operation)(for the quarter not annualised) (face value of Rs. 10/- each) | | | | | | |
| | (1)Basic | - | - | - | - | - | - |
| | (2)Diluted | - | - | - | - | - | - |
| 20 | Earning per equity share for (continuing and discontinuing operation)(for the quarter not annualised) (face value of Rs. 10/- each) | | | | | | |
| | (1)Basic | (20.19) | (3.28) | (3.31) | (23.50) | (8.36) | (19.50) |
| | (2)Diluted | (20.19) | (3.28) | (3.31) | (23.50) | (8.36) | (19.50) |

Notes:

Note 1: Relating to restructuring of business operations of the Company

• On 20th July 2023, the Company had intimated the Stock Exchange that the Board of Directors in its meeting had approved the restructuring of business operations of the Company with a view to protect the interest of the shareholders and to curb the losses incurred by the Company.

• In line with the intimation, the Company has significantly scaled down its business activities during the current quarter. The standalone turnover of the Company is reduced from INR 2.6 Crs in quarter ending June 2023 to INR 1.03 Cr in current quarter.

• With a muted topline growth along with measured control on bottom line expected in an uncertain market environment, the Company is deliberating and developing a concrete plan to navigate through this phase of significant de-growth

Note 2: Impairment of Investments held in 1908 E-Ventures Private Limited

• The Company holds 52.75% in its subsidiary i.e., 1908 E-Ventures Private Limited ('1908 E-Ventures'). The book value of the Company's investment in 1908 E-Ventures is INR 9,32,49,918.

• Currently, 1908 Ventures is operating in a very challenging business environment, high pressures on margins, ripple effect of cash crunches at the end of suppliers/vendors, drying up of funds from investors.

• Further, pursuant to the Company's intimation to the Stock Exchanges dated 19th July 2023, 1908 E-Ventures has scaled down its business operations and is currently operating at a lower capacity with a view to curb cash burn.

• In light of the above, there is a strong indication of impairment in the value of the investment made by the Company in 1908 E-Ventures. Therefore, impairment loss of INR 9,32,49,918 should be provided for in the books of accounts of the Company as on 30th September 2023.

The consolidated accounts pertain to Ador Multiproducts Limited and its Subsidiary - 1908 E-Ventures Private Limited(to the extent of Fifty Two Point Ninety Seven percent), Anamoticals Ador India Pvt Ltd (to the extent of Fifty Eight Percent) and 23 yards India Pvt Ltd (to the extent of Fifty One Percent).

Previous Period's figures have been re-grouped wherever necessary to facilitate comparison.

For ADOR MULTIPRODUCTS LTD.



Chairman & Director

Mumbai

Date : OCT 30, 2023



**ADOR MULTIPRODUCTS LIMITED**Regd. Off : 5th Floor, 6 K Dubash Marg, Fort Mumbai - 400 001
website : www.adormultiproducts.com / e-mail :info@adormultiproducts.com**PARTICULAR****Consolidated Balance Sheet as at 30th Sep, 2023**

| Particulars | As at 30/09/2023 | As at 31/03/2023 |
|--|---------------------|---------------------|
| I.Assets | | |
| (1) Non-current assets | | |
| (a) Property, Plant and Equipments | 357.99 | 390.03 |
| (b) Non-current investments | 61.82 | 61.82 |
| (c) Deferred tax assets (net) | - | 74.16 |
| (d) Long term loans and advances | - | - |
| (e) Other non-current assets | 2.99 | 11.57 |
| (f) Goodwill on Consolidation | | 420.80 |
| Sub-total-Non-current assests | 422.80 | 958.38 |
| (2) Current assets | | |
| (a) Current investments | - | - |
| (b) Inventories | 319.67 | 530.41 |
| (c) Trade receivables | 83.29 | 132.11 |
| (d) Cash and Bank Balances | 30.50 | 5.75 |
| (e) Short-term loans and advances | 3.42 | 11.31 |
| (f) Other current assets | 259.78 | 273.13 |
| Sub-total-current assests | 696.66 | 952.71 |
| Total | 1,119.46 | 1,911.09 |
| II. EQUITY AND LIABILITIES | | |
| (1) Shareholder's Funds | | |
| (a) Equity Share Capital | 467.36 | 467.36 |
| (b) Other equity | (43.31) | 1,055.04 |
| (c) Non Controlling Interest | (183.80) | (646.33) |
| Sub-total-Shareholder's funds | 240.25 | 876.07 |
| (2) Share application money pending allotment | | |
| (3) Non-Current Liabilities | | |
| (a) Lease Liabilities | - | 2.76 |
| (b) Deferred tax liabilities (Net) | 19.99 | 19.99 |
| (c) Other Long term liabilities | - | - |
| (d) Long term provisions | 23.05 | 30.81 |
| Sub-total-Non-current liabilities | 43.04 | 53.56 |
| (4) Current Liabilities | | |
| (a) Lease Liabilities | - | 3.26 |
| (b) Trade payables | 408.72 | 630.35 |
| (c) Other Financial liabilities | 364.43 | 284.21 |
| (d) Short-term provisions | 37.22 | 26.85 |
| (e) Other current liabilities | 25.80 | 36.79 |
| Sub-total-current liabilities | 836.17 | 981.46 |
| Total | 1,119.46 | 1,911.09 |

For ADOR MULTIPRODUCTS LIMITED

DEEP A. LALVANI
Chairman & Director

Mumbai

Date : OCT 30, 2023

**ADOR MULTIPRODUCTS LIMITED**

Regd. Off : 5th Floor, 6 K Dubash Marg, Fort Mumbai - 400 001

CIN:L85110MH1948PLC310253 Website : www.adormultiproducts.com E-mail : info@adormultiproducts.com

CONSOLIDATED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED 30th SEP 2023

| Sl. No. | Particulars | For the Quarter | | | For Half Year | | For the Year |
|---------|---|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|--------------------------|
| | | ended | ended | ended | ended | ended | ended |
| | | 30/09/2023 (Un Audited) | 30/09/2022 (Un Audited) | 30/06/2023 (Un Audited) | 30/09/2023 (Un Audited) | 30/09/2022 (Un Audited) | 31/03/2023 (Audited) |
| 1 | Segment Revenue | | | | | | |
| | a. Personal care products | 148.57 | 301.60 | 325.14 | 473.71 | 670.09 | 1216.68 |
| | b. Trading | - | - | - | - | - | - |
| | c. Other operating income | 0.03 | 0.00 | 0.19 | 0.22 | 0.30 | 0.30 |
| | | 148.60 | 301.60 | 325.33 | 473.93 | 670.39 | 1216.98 |
| | d. Other income | 86.73 | 15.75 | 2.52 | 89.25 | 18.19 | 31.15 |
| | Total | 235.33 | 317.35 | 327.85 | 563.18 | 688.58 | 1248.13 |
| 2 | Segment Results | | | | | | |
| | a. Personal care products | (3.57) | (152.31) | (151.50) | (155.07) | (382.30) | (894.28) |
| | b. Trading | - | - | - | - | - | - |
| | c. Unallocated / Other income | - | - | - | - | - | - |
| | Total | (3.57) | (152.31) | (151.50) | (155.07) | (382.30) | (894.28) |
| | Less: Interest | 7.73 | 1.12 | 3.05 | 10.78 | 2.01 | 10.27 |
| | Profit before tax | (11.30) | (153.43) | (154.55) | (165.85) | (384.31) | (904.55) |
| 3 | Capital Employed | | | | | | |
| | (Segment assets less segment liabilities) | | | | | | |
| | a. Personal care products | 424.05 | 1356.48 | 721.52 | 424.05 | 1356.48 | 876.07 |
| | b. Trading | - | - | - | - | - | - |
| | Total | 424.05 | 1356.48 | 721.52 | 424.05 | 1356.48 | 876.07 |

For ADOR MULTIPRODUCTS LTD.

Mumbai
Date : OCT 30, 2023
Chairman & Director

**ADOR MULTIPRODUCTS LIMITED**

Regd. Off : 5th Floor, 6 K Dubash Marg, Fort Mumbai - 400 001

CIN:L85110MH1948PLC310253 Website : www.adormultiproducts.com E-mail : info@adormultiproducts.com

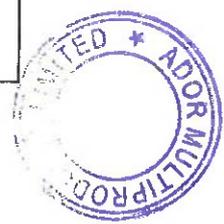
Consolidated Cash Flow Statement for the period Ended 30 th Sep, 2023*(Rs. In Lakhs)*

| Particulars | For the period ended 30-09-2023 | For the period ended 31-03-2022 |
|---|------------------------------------|------------------------------------|
| A. Cash Flow From Operating Activities | | |
| Net Profit before tax as per Statement of Profit and Loss | (1,098.35) | (904.55) |
| Add/(Less): | | |
| Depreciation, amortisation and impairment | 30.66 | 68.58 |
| Non Operating Income including Interest Income | (89.25) | (28.49) |
| Finance Cost | 10.78 | 10.27 |
| Revaluation of non Current Financial assets at fair value | - | 0.08 |
| Other Non Cash Items | 846.08 | |
| Operating profit before working capital changes & Before Taxes | (300.08) | (854.11) |
| Adjustment for movements in: | | |
| Trade receivables | 48.81 | 29.33 |
| Inventories | 210.74 | 14.73 |
| Other Non Current Assets | 2.88 | (2.54) |
| Loans Given | 7.89 | 2.52 |
| Other Current Assets | (2.74) | 14.20 |
| Current Tax Assets | 16.10 | (66.53) |
| Trade payables | (221.64) | 151.09 |
| Other Financial Liabilities | 99.16 | 47.57 |
| Other Current Liabilities | (23.25) | (17.29) |
| Current Provisions | (13.26) | 7.62 |
| Operating profit after working capital changes | (175.39) | (673.41) |
| Direct taxes paid | - | - |
| Net Cash From Operating Activities | (175.39) | (673.41) |
| B. Cash Flow From Investing Activities | | |
| Purchase of property, plant and equipment | (37.73) | (11.41) |
| Purchase and sale of investments (net) | - | (0.33) |
| Interest and dividend income & Other Non Operating Income | 89.24 | 28.48 |
| Net Cash From Investing Activities | 51.51 | 16.74 |
| C. Cash Flow From Financing Activities | | |
| Share Capital Received along with premium | - | - |
| Share Capital Received along with premium (Subsidiary) | - | 50.00 |
| Increase/(decrease) in Long Term Provisions | (2.75) | (3.26) |
| Finance Cost | (10.78) | (10.27) |
| Increase In Borrowings | - | - |
| Net Cash from Financing Activities | (13.53) | 36.47 |
| Net (Decrease) in Cash and Cash Equivalents (A+B+C) | (137.41) | (620.20) |
| Opening Balance of Cash and Cash Equivalents | (202.45) | 417.75 |
| Closing balance of Cash and Cash Equivalents (Refer note no. 10) | (339.86) | (202.45) |
| Components of Cash and Cash Equivalents: | | |
| Balances with banks in Current accounts | 29.25 | 4.49 |
| Bank Overdraft | (370.36) | (208.20) |
| Margin monies with Bank for Guarantees issued | - | - |
| Fixed deposits with banks | 1.25 | 1.21 |
| Cash on hand | - | 0.05 |
| | (339.86) | (202.45) |

Notes:

(i) Figures in brackets represent cash outflow.

(ii) The above Standalone Cash Flow Statement has been prepared under indirect method as set out in Ind AS-7-Cash Flow Statement notified under the Section 133 of the Companies Act, 2013.

Abhain



Limited Review Report – Consolidated

To the Board of Directors of Ador Multiproducts Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Ador Multiproducts Limited** ('the Company') for the quarter ended September 30, 2023.
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by SEBI under Regulation 33(8) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. The statement includes the results of the following entities:
 - a. Ador Multi Products Limited
 - b. 1908 E-Ventures Private Limited
 - c. Anatomicals Ador India Private Limited
 - d. 23 Yards India Private Limited
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Praveen & Madan**
Chartered Accountants

Firm Registration No.:011350S

Praveen

Kumar

Digitally signed by Praveen
Kumar
Date: 2023.10.30 17:23:49
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PRAVEEN KUMAR N

Partner

Membership No: 225884

UDIN: 23225884BGVKBH266

Place: Bengaluru

Date : 30/10/2023



Limited Review Report – Standalone

To the Board of Directors of Ador Multiproducts Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Ador Multiproducts Limited** ('the Company') for the quarter ended September 30, 2023 and the year to date results for the period April 1, 2023 to September 30, 2023; attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including relevant circulars issued by the Securities and Exchange Board of India (SEBI) from time to time.
2. These statements are the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Praveen & Madan
Chartered Accountants

Firm Registration No.:011350S

Praveen
Kumar

Digitally signed by Praveen
Kumar
Date: 2023.10.30 17:23:04
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Praveen Kumar N
Partner

Place: Bengaluru
Date : 30/10/2023

Membership No: 225884
UDIN: 23225884BGVKBG8960