

MAHAVIR INDUSTRIES LIMITED

Reg Off: 115, SHALIMAR MIRACLE, WING – B, PLOT No. 26, S. V. ROAD, GOREGAON (WEST), MUMBAI – 400062.
Ph: 8796350073 Email: miltd.corp@gmail.com website: www.miltd.co.in CIN: L31300MH1989PLC250547

30/05/22

To
Deputy Manager
The Department of Corporate Affairs
The Bombay Stock Exchange Limited
Mumbai

Dear Sir,

Sub: Outcome of the board meeting of Board of Directors of the Company

Company Name: Mahavir Industries Limited
Scrip ID: 531648
Scrip ID: MAHAVIRIND

Dear Sir,

This is with the reference to the above mentioned subject, the outcome of the meeting held on 30/05/2022 which was held at its registered office of the Company is as follows:

The following business was transacted at the meeting:

1. The Board considered and approved the Unaudited Quarterly Results for IV Quarter ended 31.03.2022 and the Audited Annual Accounts for the year ended 31.03.2022.

FOR MAHAVIR INDUSTRIES LIMITED


Bhavik Harsora
Bhavik Harsora
Director
(DIN: 09120267)

MAHAVIR INDUSTRIES LIMITED

CIN: L31300MH1989PLC250547

Ref: Scrip ID: MAHAVIRIND

Scrip Code: 531648

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 31st MARCH 2022

PART I					
(AMOUNT IN RUPEES) (IN LACS)					
	Particulars	Quarter ended March 31, 2022	Quarter ended December 31, 2021	Corresponding Quarter ended March 31, 2021	Year to date figure of period ended March 31, 2022
	(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations				
	(a) Net sales/ Revenue from operations	0.00	0.00	0.00	15.00
	(b) Other Income/Loss	0.00	0.00	6.06	0.79
	Total income from operations (a+b)	0.00	0.00	6.06	15.79
2	Expenses				
	(a) Cost of material consumed	0.00	0.00	0.00	0.00
	(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00
	(c) Finance cost	0.00	0.00	0.00	0.00
	(d) Employee benefits expense	0.00	0.00	1.48	0.00
	(e) Depreciation and amortisation expense	0.00	0.00	0.00	0.00
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	3.68	0.26	6.36	13.45
	Total expenses	3.68	0.26	7.84	13.45
3	Profit / (Loss) before exceptional and extraordinary item and tax (1-2)	-3.68	-0.26	-1.78	2.34
4	Exceptional items	0.00	0.00	0.00	0.00
5	Profit / (Loss) before extraordinary item and tax (3-4)	-3.68	-0.26	-1.78	2.34
6	Extraordinary items - Loss on sale of shares held for investment	0.00	0.00	0.00	0.00
7	Net Profit / (Loss) before tax (5-6)	-3.68	-0.26	-1.78	2.34
8	Tax Expenses				
	1) Current tax	0.00	0.00	0.00	1.57
	2) Deferred Tax	0.00	0.00	0.00	0.00
9	Net Profit / (Loss) for the period (7± 8)	-3.68	-0.26	-1.78	0.77
10	Other Comprehensive Income	0.00	0.00	0.00	0.00
11	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period after tax and Other Comprehensive Income)	-3.68	-0.26	-1.78	0.77
12	Share of profit / (loss) of associates*	0.00	0.00	0.00	0.00
13	Minority interest *	0.00	0.00	0.00	0.00
14	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (11± 12 ± 13) *	-3.68	-0.26	-1.78	0.77
14	Paid-up equity share capital (Face value of Rs. 5/- per share)	1000.00	1000.00	1000.00	1000.00
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-993	-998	-999	-997
16.i	Earnings per share (before extraordinary items) (of Rs. 5/- each) (not annualised):	-0.04	0.00	0.00	0.00
	(a) Basic				
	(b) Diluted				
17.ii	Earnings per share (after extraordinary items) (of Rs. 5/- each) (not annualised):	-0.04	0.00	0.00	0.00
	(a) Basic				
	(b) Diluted				
See accompanying note to the financial results					

* Applicable in the case of consolidated results.		3 months ended 31/03/2021	3 months ended 31/12/2020	3 months ended 30/09/2020	3 months ended 30/06/2020
PART II	Particulars				
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding	9845000	9845000	9845000	9845000
	- Number of shares	98.45%	98.45%	98.45%	98.45%
	- Percentage of shareholding				
2	Promoters and Promoter Group Shareholding **				
	a) Pledged / Encumbered	0	0	0	0
	- Number of shares	0	0	0	0
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0	0	0	0
	- Percentage of shares (as a % of the total share capital of the company)	0	0	0	0
	b) Non - encumbered	155000	155000	155000	155000
	- Number of shares	100%	100%	100%	100%
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	1.55%	1.55%	1.55%	1.55%
	- Percentage of shares (as a % of the total share capital of the company)				

	Particulars	3 months ended 31/03/2021
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	0
	Received during the quarter	0
	Disposed of during the quarter	0
	Remaining unresolved at the end of the quarter	0

FOR MAHAVIR INDUSTRIES LIMITED

Bhavik Hansora
Director

DIN:

Notes:

- 1 The Above Standalone financial result of Mahavir Industries Ltd for the quarter ended 31 March 2022 have been reviewed by the Audited Committee and approved by the Board of Directors at their respective meeting held on 30th May 2022
- 2 Previous year's figures are regrouped and rearranged, wherever necessary to confirm to the current financial year figures.
- 3 The company does not have any subsidiary company.
- 4 The results will be uploaded on the website of the Company and BSE website

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MAHAVIR INDUSTRIES LIMITED			
CIN : L31300MH1989PLC250547			
STANDALONE STATEMENT OF ASSETS AND LIABILITIES			
	Note No.	As at 31st March, 2022	As at 31st March, 2021
EQUITY AND LIABILITIES			
1 Shareholders' Funds			
a) Share capital		100,000,000	100,000,000
b) Reserves & Surplus		(99,758,539)	(99,970,321)
c) Money received against shares warrant		-	-
Sub-total - Shareholders' funds		241,461	29,679
2 Share application money ending allotment		-	-
3 Non Current Liabilities			
a) Long-term Borrowings		-	-
b) Deferred tax Liabilities (Net)		-	-
c) Other Long-term Liabilities		-	-
d) Long-term Provisions		-	-
Sub-total - Non-current liabilities		-	-
Current Liabilities			
a) Short-term Borrowings		-	1,500,000
b) Trade Payables		-	-
c) Other current liabilities		528,353	25,000
d) Short-term provisions		-	-
Sub-total - Current liabilities		528,353	1,525,000
TOTAL - EQUITY AND LIABILITIES		769,814	1,554,679
B ASSETS			



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1	Non-Current Assets			
a	Fixed assets			
b	Goodwill on consolidation		-	-
c	Non-Current Investments		-	-
d	Deferred Tax Assets (Net)		-	-
e	Other Non-Current Assets		-	-
	Sub-total - Non-current assets			-
2	Current Assets			
a	Current Investments		-	-
b	Inventories		-	-
c	Trade receivables		67,500	850,000
d	Cash and cash equivalent		135,991	137,179
e	Short-term loans and advances		566,323	500,000
f	Other current assets			67,500
	Sub-total - Current assets		769,814	1,554,679
	Total -Assets		769,814	1,554,679

For
SN KABRA & CO.
Chartered Accountants



San Kabra

Proprietor: SATYANARAYAN KABRA
M. No.072497
F. R. No. 003439C

For Mahavir Industries Limited

Bhavik Harsora
BHAVIK HARSORA
DIRECTOR



Tejas
TEJAS KUSHTHE
CFO

Seema Birla
SEEMA BIRLA
CS



UDIN:22072497AYNRW1943
Date: 30.05.2022
Place: Mumbai

MAHAVIR INDUSTRIES LIMITED		
Cash Flow Statement		
amount in rupees		
	31-03-2022	31-03-21
Operating Cash Flow		

MAHAVIR INDUSTRIES LIMITED

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Net Earnings	76,758	2,000.00
Plus: Depreciation & Amortization	-	-
Less: Changes in Working Capital	-	-
Change in current assets	850,000	432,500
Change in current liabilities	(971,647)	(161,900)
Cash from Operations	(44,889)	272,600
Investing Cash Flow	-	-
Loans (given)/received back	-	7,800,000
Investments in Property & Equipment	-	-
Cash from Investing	-	7,800,000
Financing Cash Flow	-	-
Issuance (repayment) of debt	-	(8,000,000)
Issuance (repayment) of equity	-	(8,000,000)
Cash from Financing	-	-
Net Increase (decrease) in Cash	(44,889)	72,600
Opening Cash Balance	180,880	64,400,000
Closing Cash Balance	135,991	137,000

For
SN KABRA & CO.
Chartered Accountants



SN Kabra

Proprietor: SATYANARAYAN KABRA
M. No. 072497
F. R. No. 003439C

For Mahavir Industries Limited

Bhavik Harsoor
BHAVIK HARSORA
DIRECTOR

Tejas
TEJAS KUSHTHE
CFO



Seema Birla
SEEMA BIRLA
CS



UDIN: 22072497AYNRW1943
Date: 30.05.2022
Place: Mumbai

S.N. KABRA & COMPANY
CHARTERED ACCOUNTANTS

CA. SATYANARAYAN KABRA
F.C.A. M.Com.

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INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL STANDALONE FINANCIAL RESULTS OF MAHAVIR INDUSTRIES LIMITED UNDER REGULATION 33 OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To the Board of Directors,
MAHAVIR INDUSTRIES LIMITED

We have audited the accompanying statement of quarterly and year to date standalone Financial Result of MAHAVIR INDUSTRIES Limited ('the Company') for the quarter and year ended 31st March, 2022 ('The Statement'), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015").

In our opinion and to the best of our information and according to the explanations given to us the Statement: • is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and

• Gives a true and fair view in conformity with the afore said Accounting Standards and other accounting policies generally accepted in India of the net profit and other Financial information of the company for the quarter ended March, 31, 2022 and for the year ended 31st March, 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control,
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements, or, if such disclosures are inadequate, to modify our Opinion.

Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Other Matter

The Statement includes the results for the quarter ended March 31, 2022 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2022 and the published unaudited year — to — date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations



For :S N KABRA & CO.
Chartered Accountants

Proprietor: SATYANARAYAN KABRA

M. No.072497

F. R. No. 003439C

UDIN: 22072497AJYNRW1943

Date: 30.05.2022

Place: Mumbai