



# BHUDEVI INFRA PROJECTS LIMITED

Formerly known as Aarv Infratel Limited

Date: 13-02-2023

To,  
Corporate Relationship Department,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400001.

Dear Sir,

**Sub: Submission of Un-Audited Financial Results under Regulation 30 and 33 of SEBI (LODR) Regulations, 2015, Scrip Code: 526488,**

This is to inform you that the Board of Directors of the Company at its meeting held on this day i.e. 13<sup>th</sup> February, 2023 has inter alia considered and approved the Un-Audited Financial Results for the Third Quarter ended on 31<sup>st</sup> December, 2022 as recommended by the Audit Committee and reviewed by the Statutory Auditors.

Further please find enclosed herewith the following documents in terms of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

1. Approved Un-Audited Financial Results of the Company for the Third Quarter ended on 31<sup>st</sup> December 2022. (Annexure I)
2. The Limited Review Report for the Un-Audited Standalone Financial Results issued for the Third Quarter ended on 31<sup>st</sup> December 2022.

The Meeting commenced at 7.00 P.M. and ended at 07:30 P.M.

This is for your information and records.

Regards,

**For Bhudevi Infra Projects Limited**  
(Formerly Known as AARV Infratel Limited)

**Bhasker K Bhatt**  
Managing Director  
DIN: 09463033

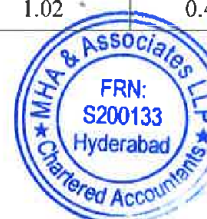


**Annexure I**  
**BHUDEVI INFRA PROJECTS LIMITED**  
**(Formerly known as AARV Infratel Limited)**  
**CIN: L45100KA1992PLC100274**

**Plot No.78,Sai Durga Enclave,Agrahara Village Kogilu,Yelahanka. Bangalore KA 560064 IN**  
**Statement of Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2022**

(in INR lakhs, unless otherwise stated)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31-12-2022 Un Audited	30-09-2022 Un Audited	31-12-2021 Un Audited	31-12-2022 Un Audited	31-12-2021 Un Audited	31-03-2022 Audited
<b>Income</b>						
I. Revenue from operations	-	-	-	1.95	-	-
II. Other income	1.11	-	28.20	60.35	28.20	28.24
<b>III. Total Income (I+II)</b>	<b>1.11</b>	<b>-</b>	<b>28.20</b>	<b>62.30</b>	<b>28.20</b>	<b>28.24</b>
<b>IV. Expenses</b>						
Cost of Material Consumed	-	-	-	-	-	-
Direct Expenses	-	-	-	-	-	-
Change in inventories	-	-	-	-	-	-
Employee benefits expense	2.85	0.70	0.70	4.65	2.80	3.63
Finance cost	-	-	-	-	-	-
Depreciation and amortisation expense	0.00	0.00	0.00	0.00	0.00	0.02
Other expenses	4.80	6.10	4.10	10.90	4.10	4.58
<b>Total expenses (IV)</b>	<b>7.65</b>	<b>6.80</b>	<b>4.80</b>	<b>15.56</b>	<b>6.90</b>	<b>8.23</b>
<b>V. Profit/(Loss) before tax (III-IV)</b>	<b>(6.54)</b>	<b>(6.80)</b>	<b>23.40</b>	<b>46.74</b>	<b>21.30</b>	<b>20.01</b>
<b>VI. Tax expense:</b>						
Current tax	-	-	-	-	-	-
Deferred tax expenses	-	-	-	-	-	-
<b>VII. Profit/ (Loss) for the period/year (V-VI)</b>	<b>(6.54)</b>	<b>(6.80)</b>	<b>23.40</b>	<b>46.74</b>	<b>21.30</b>	<b>20.01</b>
<b>VIII. Other comprehensive income</b>						
<i>A. Items that will not be reclassified to profit or loss</i>						
Remeasurement of defined benefit plans	-	-	-	-	-	-
Income tax relating to remeasurement of defined benefit plans	-	-	-	-	-	-
<b>Total other comprehensive income for the period/year, net of tax (VIII)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>IX. Total comprehensive income for the period/year (VII+VIII)</b>	<b>(6.54)</b>	<b>(6.80)</b>	<b>23.40</b>	<b>46.74</b>	<b>21.30</b>	<b>20.01</b>
<b>Paid up Equity share capital (Face value of Rs 10 each)</b>	<b>458.92</b>	<b>458.92</b>	<b>458.92</b>	<b>458.92</b>	<b>458.92</b>	<b>458.92</b>
<b>Earnings per equity share (Face value of Rs 10 each)</b>						
- Basic	(0.14)	(0.15)	0.51	1.02	0.46	0.44
- Diluted	(0.14)	(0.15)	0.51	1.02	0.46	0.44



**Notes:**

1. The unaudited financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian accounting standard 34 – Interim Financial Reporting, notified under section 133 of the Companies Act, 2013 read with the companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India.
2. The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on February 13, 2023.
3. The company is engaged in the business of real estate enterprise with their Premium Residential Ventures across Telangana which is the primary segment.
4. As such the Company's financial results are largely reflective of only one segment and accordingly there are no separate reportable segments as per Ind AS 108 – Operating Segments.
5. The Statutory Auditors have carried out a limited review of the financial results for the quarter and nine months ended December 31, 2022.

*for and on behalf of Board of Directors of*  
Bhudevi Infra Projects Limited



**Bhasker K Bhatt**  
Managing Director

Date: 13 February 2023  
Place: Bangalore



**Limited Review Report on Unaudited Quarterly Financial Results and Year to Date Results of Bhudevi Infra Projects Limited (Formerly known as Aarv Infratel Limited)**

To the Board of Directors of **Bhudevi Infra Projects Limited**

1. We have reviewed the accompanying Statement of unaudited financial results of Bhudevi Infra Projects Limited for the quarter ended 31 December 2022 and year to date results for the period from to 01 April 2022 to 31 December 2022 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. The Statement includes the results of the entity is mentioned in Annexure 1.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement

for **M H A & Associates LLP**

Chartered Accountants

Firm's Registration No: S200133



**Ravi Teja Parinam**

Partner

Membership No: 230267

UDIN: 23230267BGVZNW5987



Date: 13 February 2023

Place: Hyderabad