



# BHUDEVI INFRA PROJECTS LIMITED

(Formerly Known as AARV Infratel Limited)

Date: 14.08.2023

To,  
Corporate Relationship Department  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400001.

Dear Sir,

**Sub:** Submission of Un-Audited Financial Results under Regulation 30 and 33 of SEBI (LODR) Regulations, 2015, **Scrip Code: 526488.**

This is to inform you that the Board of Directors of the Company at its meeting held on this day i.e. 14<sup>th</sup> August 2023 has inter alia approved Un-Audited Financial Results for the First Quarter ended on 30<sup>th</sup> June, 2023 as recommended by the Audit Committee and reviewed by the Statutory Auditors.

Further please find enclosed herewith the following documents in terms of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015:

1. Un-Audited Financial Results of the Company for the First Quarter ended on 30<sup>th</sup> June, 2023.
2. Limited Review Report for the Un-Audited Standalone Financial Results issued for the First Quarter ended on 30<sup>th</sup> June, 2023.

The Meeting commenced at 04:00 P.M and ended at 04:50 P.M.

This is for your information and records.

Regards,

**Bhudevi Infra Projects Limited**  
(Formerly Known as Aarv Infratel Limited)

  
**Bhasker.K.Bhatt**  
Managing Director  
DIN: 09463033

**Regd. Office:** 1-8-303/48/13/202, 302, 3rd Floor, Arya One, Sindhi Colony, S.P. Road, Secunderabad, Hyderabad, Telangana-500003, India. Website: [www.bhudeviprojects.com](http://www.bhudeviprojects.com), Email cs@bhudeviprojects.com  
**CIN:** L45100TS1992PLC175723

**BHUDEVI INFRA PROJECTS LIMITED**  
(Formerly known as AARV Infratel Limited)

**CIN: L45100TS1992PLC175723**

Regd. Off. 1-8-303/48/13/202, 302, 3rd Floor, Arya One, Sindhi Colony S.P. Road, Secunderabad, Hyderabad, Telangana - 500003

**Standalone Unaudited Financial Results for the Quarter ended June 30, 2023**

(Rs. In Lakhs)

Particulars	Quarter ended June 30, 2023	Quarter ended March 31, 2023	Quarter ended June 30, 2022	Year ended March 31, 2023
	Unaudited	Audited	Unaudited	Audited
<b>Income</b>				
1. Revenue from Operations	-	-	1.95	1.95
<b>Total Revenue from Operations</b>	-	-	1.95	1.95
2. Other Income	-	-	59.24	60.35
<b>Total Income</b>	-	-	61.19	62.30
<b>3. Expenses</b>				
Employee Benefit Expense	1.40	0.65	1.10	5.30
Depreciation and amortization Expense	-	-	-	-
Other Expenses	10.75	14.00	0.00	24.89
<b>Total Expenses</b>	12.15	14.65	1.10	30.19
<b>4. Profit / (Loss) from operations before Exceptional items and Tax (1 + 2 - 3)</b>	(12.15)	(14.65)	60.09	32.11
5. Exceptional Items	-	-	-	-
<b>6. Profit / (Loss) before Tax (4-5)</b>	(12.15)	(14.65)	60.09	32.11
7. Tax Expenses				
a. Current Tax	-	-	-	-
b. Deferred tax	-	-	-	-
<b>8. Net Profit/ (Loss) for the period</b>	(12.15)	(14.65)	60.09	32.11
<b>9. Other Comprehensive Income (OCI)</b>				
a) i) Items that will not be reclassified to Profit or Loss	-	-	-	-
ii) Tax on items that will not be reclassified to Profit or Loss	-	-	-	-
b) i) Items that will not be reclassified to Profit or Loss	-	-	-	-
ii) Income Tax relating to items that will be reclassified to Profit or Loss	-	-	-	-
<b>Total other comprehensive Income</b>	-	-	-	-
<b>10. Total Comprehensive Income</b>	(12.15)	(14.65)	60.09	32.11
<b>11. Total Paid-up Equity Share Capital</b> (Rs. 10/- per Equity Share)	458.92	458.92	458.92	458.92
<b>19. Earning per Equity Share (Rs. 10/- per Equity Share)</b>				
1) Basic	-	-	-	-
2) Diluted	-	-	-	-

**Notes:**

1. The above Un-audited financial Results for the Quarter ended 30 June 2023 have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting standards) Rules, 2015 as amended by the companies (Indian Accounting standards) (Amendment) Rules, 2019.

2. These results have been reviewed and recommended for adoption by the Audit Committee in its meeting held on August 14, 2023, and approved by the Board of Directors in its meeting held on August 14, 2023. The Statutory Auditors have carried out limited review of the unaudited financial results for the quarter ended on June 30, 2023. Their limited review report does not have any modification.

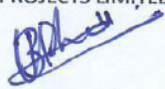
3. The entire operations of the Company relate to only one segment viz., Hence segmental reporting as per Ind AS 108 is not made.

4. The figures for the quarter ended March 31, 2023, are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures up to the third quarter.

5. The Figures of the Previous year/periods have been re-grouped whenever is necessary, for the purpose of Comparison.

For BHUDEVI INFRA PROJECTS LIMITED

Place: Hyderabad  
Date: 14.08.2023

  
Bhasker K Bhatt  
Managing Director  
DIN: 09463033





**Limited Review Report on unaudited financial results of Bhudevi Infra Projects Limited for the quarter ended 30 June 2023**

To the Board of Directors of **Bhudevi Infra Projects Limited**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Bhudevi Infra Projects Limited ("the Company"), for the quarter ended June 30, 2023 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. The Statement includes the results of the entity mentioned in Annexure 1.

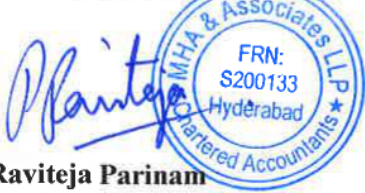


5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

*for M H A & Associates LLP*

*Chartered Accountants*

Firm's Registration No. S200133



**Raviteja Parinam**

*Partner*

Membership No: 230267

UDIN: 23230267BGVZPN7846

Date: 14 August 2023

Place: Hyderabad