

M/s. AARV INFRATEL LIMITED

CIN: L93000KA1992PLC100274

Plot No.78,Sai Durga Enclave,Agrahara Village Kogilu,Yelahanka, Bangalore KA 560064 IN
Statement Of Audited Results For The Quarter & Year Ended 31st March 2022

Rs in Lacs

S.No.	Particulars	Quarter Ended			Year Ended	
		31.03.2022 Audited	31.12.2021 Un Audited	31.03.2021 Audited	31.03.2022 Audited	31.03.2021 Audited
1	Income					
	a) Revenue from Operations	-	-	-	-	-
	b) Other Operating Income	-	-	-	-	-
	Total Revenue from Operation	-	-	-	-	-
2	Other Income	-	28.24	-	28.24	-
	Total Income (1 + 2)	-	28.24	-	28.24	-
3	Expenses					
	a. Cost of Material Consumed	-	-	-	-	-
	b. Direct Expenses	-	-	-	-	-
	c. Changes in inventories	-	-	-	-	-
	d. Employee benefits expense	0.76	0.74	1.11	3.63	2.31
	e. Finance Cost	-	-	-	-	-
	f. Depreciation and Amortisation expense	0.01	-	-	0.02	0.01
	g. Other Expenses	0.50	4.08	1.00	4.58	8.49
	Total Expenses	1.27	4.82	2.11	8.23	10.81
4	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 + 2 - 3)	(1.27)	23.42	(2.11)	20.01	(10.81)
5	Tax Expenses					
	a. Current Tax	-	-	-	-	-
	b. Deferred Tax	-	-	-	-	-
6	Net Profit for the Period (4 - 5)	(1.27)	23.42	(2.11)	20.01	(10.81)
7	Other Comprehensive Income (OCI)					
	a (1) Items that will not be reclassified subsequently to profit or loss	-	-	-	-	-
	(2) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	b. (1) Items that will be reclassified to profit or loss	-	-	-	-	-
	(2) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Total of Other Comprehensive income	-	-	-	-	-
8	Total Comprehensive income for the period (6+7)	(1.27)	23.42	(2.11)	20.01	(10.81)
9	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	458.92	458.92	458.92	458.92	458.92
10	Other Equity	-	-	-	(560.34)	(580.35)
11	Earnings per Equity Share (Face Value of Rs. 10/- each)					
	- Basic	(0.03)	0.51	(0.05)	0.44	(0.24)
	- Diluted	(0.03)	0.51	(0.05)	0.44	(0.24)

NOTES:

- The financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) rules 2016.
- The above Financial results as recommended by the Audit Committee were considered and approved by the Board of Directors at their meeting held on 30th May 2022
- The Financial results are reviewed by the Statutory Auditors of the Company as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015.
- The entire operations of the Company relate to only one segment . Hence, segmental reporting as per IND AS-108 is not made.
- The Management decided to opt Section 115BAA of Income Tax Act , Hence Mat provision is not applicable

Place: Bangalore
Date: 30.05.2022



M/s. AARV INFRATEL LIMITED

Anita Sakuri

SAKURI ANITA
Managing Director

AARV INFRATEL LIMITED CIN: L93000KA1992PLC100274 Plot No.78,Sai Durga Enclave,Agrahara Village Kogilu,Yelahanka. Bangalore KA 560064 IN Statement of Assets and Liabilities for the Year Ended 31.03.2022 (Rs. In Lacs)		
Particulars	As at 31-03-2022 (Audited)	As at 31-03-2021 (Audited)
ASSETS		
Non-current assets		
Property plant and Equipment	0.04	0.06
Capital Work Inprogress	-	-
Financial assets		
Investments	0.04	0.04
Loans & Advances	-	11.99
Deferred Tax Assets (net)	-	-
Other non current assets	-	-
	0.08	12.09
Current assets		
Inventories	-	-
Financial assets		
Trade receivables	-	9.19
Cash and cash equivalent	0.36	0.06
Loans & Advances	-	5.02
Other current assets	-	0.17
	0.36	14.44
TOTAL	0.44	26.53
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	503.74	503.74
Other Equity	(560.34)	(580.35)
	(56.60)	(76.61)
Liabilities		
Non-current liabilities		
Financial Liabilities		
Borrowings	-	-
Long Term Provisions	-	-
Other Financial Liabilities	-	-
	-	-
Current liabilities		
Financial Liabilities		
Borrowings	-	-
Trade payables	-	35.62
Other financial liabilities	53.35	47.57
Provisions	-	3.78
Other current liabilities	3.69	16.17
	57.04	103.14
TOTAL	0.44	26.53

Place: Bangalore
Date: 30.05.2022



Anita Sakun
M/s. AARV INFRATEL LIMITED

AARY INFRATEL LIMITED
CIN: L93000KA1992PLC100274
Statement of Cash Flows for the Year Ended 31.03.2022

Particulars	Rs. in lacs	
	Year Ended	
	As at 31st March 2022	As at 31st March 2021
	Audited	Audited
Cash Flows from Operating Activities		
Net profit before tax	20.01	(10.81)
Adjustments for :		
Depreciation and amortization expense	-	0.01
Interest Received on Fixed Deposit	-	-
Interest & Finance Charges Paid	-	-
Operating profit before working capital changes	20.01	(10.80)
Movements in Working Capital		
(Increase)/Decrease in Inventories	-	-
(Increase)/Decrease in Trade Receivables	9.19	-
(Increase)/Decrease in Other Current Assets	0.17	-
(Increase)/Decrease in Other Non Current Assets	11.99	-
(Increase)/Decrease in Loans And advances	5.03	-
Increase/(Decrease) in Trade Payables	(35.62)	-
Increase/(Decrease) in Other financial liabilities	5.78	9.61
Increase/(Decrease) in Other Current liabilities	(12.48)	0.80
Increase/(Decrease) in Other Non Current liabilities & Provisions	(3.78)	-
Changes in Working Capital	(19.71)	10.41
Cash generated from operations	0.30	(0.39)
Direct Taxes Paid	-	-
Net Cash from operating activities (A)	0.30	(0.39)
Cash flows from Investing Activities		
Purchase of Fixed Assets (Including CWIP)	-	-
(Increase)/Decrease in Loans & Advances	-	-
Interest Received	-	-
Net Cash used in Investing Activities	-	-
Cash flows from/(used in) Financing Activities		
Issue of Share Capital	-	-
Proceeds from Long term borrowings	-	-
Repayment/Proceeds of/from Short-term borrowings	-	-
Interest paid	-	-
Net Cash used in Financing Activities	-	-
Net Increase/(Decrease) in cash and cash equivalents	0.30	(0.39)
Cash and Cash equivalents at the beginning of the year	0.06	0.45
Cash and Cash equivalents at the ending of the year	0.36	0.06

M/s. AARY INFRATEL LIMITED

Place: Bangalore
Date: 30.05.2022



Anta Sakuru

SAKURU ANITA
Managing Director

AARV INFRATEL LIMITED

Date: 30th May, 2022

To
The Corporate Relations Department
Bombay Stock Exchange
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai — 400 001.

Dear Sir,

Sub: Declaration Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for Unmodified Opinion.

Ref No. Scrip Code: 526488

DECLARATION FOR UNMODIFIED OPINION

I, Sakuru Anita, Managing Director of M/s. AARV INFRATEL LIMITED having its Registered office at Plot No.78, Sai Durga Enclave, Agrahara Village Kogilu, Yelahanka, Bangalore Bangalore KA 560064 IN, hereby declare that, M/s.NSVR & ASSOCIATES LLP, Statutory Auditors of the Company, have issued an Audit Report with Unmodified Opinion on Standalone Audited Financial Results for the Quarter and Year Ended 31st March, 2022.

This Declaration is issued in compliance of Regulation 33(3)(d) of the SEBI (LODR) Regulations 2015 as amended vide its circular no CIR/CFD/CMD/56/2016 dated 27th May, 2016.

Thanking You,
Yours Faithfully,

For AARV Infratel Limited

Anita Sakuru

Sakuru Anita
Managing Director
DIN: 00475947





**INDEPENDENT AUDITOR'S REPORT ON AUDIT OF QUARTERLY AND ANNUAL
FINANCIAL RESULTS**

TO THE BOARD OF DIRECTORS OF AARV INFRATEL LIMITED

Opinion

We have audited the accompanying quarterly financial results of **AARV INFRATEL LIMITED** (the company) for the quarter ended 31st March, 2022 and the year to date results for the period from 1st April, 2021 to 31st March, 2022, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended 31st March, 2022 and the year to date results for the period from 1st April, 2021 to 31st March, 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



NSVR & ASSOCIATES LLP

Management's Responsibilities for the Financial Results

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results for the quarter and year ended 31st March, 2022

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Financial Results of the company to express an opinion on the Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

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Other Matter

The statement includes the results for the quarter ended March 3 I, 2022 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2022 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under Listing Regulations.

For M/s. NSVR & ASSOCIATES LLP
Chartered Accountants
FRN: 008801S/S200060

V. G. Gangadhara Rao

N V Gangadhara Rao
Partner
M No. 219486
UDIN: 22219486AJVSFV3400
Place: Hyderabad
Date: 30/05/2022.

