



Maxheights Infrastructure Limited

Regd. Office : SD-65, Tower Apartment, Pitam Pura, New Delhi-110034
Ph. : 011 - 27314646, 27312522

12th February, 2021

The General Manager,
Department of Corporate Services
BSE Limited
First Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort
Mumbai- 400001

The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata - 700001

SUB: DISCLOSURE UNDER REGULATION 33 OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015- UN-AUDITED FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED 31ST DECEMBER, 2020

Meeting Conclusion Time: 3:42 P.M.

Ref: Maxheights Infrastructure Limited (Scrip Code: 534338)

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that the Meeting of the Board of Directors of the Company held today i.e. Friday, 12th February, 2021, commenced at 2:30 P.M. Please find the attached herewith:

- Outcome of the Board Meeting
- The Standalone Un-Audited Financial results along with Limited Review Report for the quarter ended 31st December, 2020.
- The Consolidated Un-Audited Financial Results along with Limited Review Report for the quarter ended 31st December, 2020.
- Declaration from CEO/ CFO

This is for your information and record.

For Maxheights Infrastructure Limited,




Vandita Arora
Company Secretary
Membership No: 61149
Enc: A/a



Maxheights Infrastructure Limited

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The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range
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Sub: Outcome of the Board Meeting

Ref: Maxheights Infrastructure Limited (Scrip Code: 534338)

Dear Sir,

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the following is the outcome of the meeting of the Board of directors of the Company:

- The Board considered and took on record the Standalone and Consolidated Un-Financial Results along with the Limited Review Report for the Third quarter ended 31st December, 2020.

For Max Heights Infrastructure Limited

Vandita Arora
Company Secretary
Membership No: 61149





Maxheights Infrastructure Limited

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(Rs. in Lakhs)						
Statement of Standalone Un-Audited Financial Results for the Quarter & Nine Month Ended 31st December 2020						
Particulars	3 Months ended	Preceding 3 Months ended	Corresponding 3 Months ended	Year to Date (Current Year)	Year to Date (Previous)	Previous Year Ended
	31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Revenue from Operations						
(a) Revenue from operations	118.05	25.60	26.73	190.22	308.59	351.57
(b) Other income	-	238.96	0.00	238.96	0.00	0.06
Total Revenue	118.05	264.56	26.73	429.18	308.59	351.63
2 Expenses						
(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
(b) Purchases of stock-in-trade	82.76	765.44	7.08	853.41	52.92	728.46
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	13.42	(765.44)	(7.08)	(757.23)	132.25	(543.30)
(d) Employee benefits expense	3.73	4.37	13.67	19.71	44.01	57.68
(e) Finance Cost	9.88	10.00	2.80	27.97	10.17	19.99
(f) Depreciation and amortisation expense	3.36	3.35	3.35	10.06	10.05	13.40
(g) Other expenses	5.98	4.91	4.96	20.03	22.11	28.76
Total expenses	119.13	22.63	24.78	173.95	271.51	305.00
3 Profit / (Loss) before	(1.08)	241.93	1.95	255.23	37.08	46.63
4 Exceptional items	0.00	0.00	0.00	-	0.00	0.00
5 Total Profit before tax	(1.08)	241.93	1.95	255.23	37.08	46.63
6 Tax expense						
Current Tax	0.00	0.00	0.00	0.00	0.00	10.89
Deferred Tax	0.00	0.00	0.00	0.00	0.00	(0.23)
Total tax Expenses	0.00	0.00	0.00	0.00	0.00	10.66
7 Net Profit / (Loss) for the period from continuing operation	(1.08)	241.93	1.95	255.23	37.08	35.97
8 Profit (Loss) from discontinued operations before tax	0.00	0.00	0.00	0.00	0.00	0.00
9 Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
10 Net Profit (loss) from discontinued operation after tax	-1.08	241.93	1.95	255.23	37.08	35.97
11 Net Profit / (Loss) for the period	(1.08)	241.93	1.95	255.23	37.08	35.97
12 Other Comprehensive Income	-	-	-	-	-	0.00
13 Total Comprehensive Income	(1.08)	241.93	1.95	255.23	37.08	35.97
14 Details of equity share capital						
Paid-up equity share capital	1,560.92	1,560.92	1,560.92	1,560.92	1,560.92	1,560.92
Face Value of equity share	10.00	10.00	10.00	10.00	10.00	10.00
15 Reserve excluding Revaluation						1320.36
16 Earnings per share						
(a) Basic earning (loss) per share from continuing and discontinued operations	0.00	1.55	0.01	1.64	0.24	0.23
(b) Diluted earning (loss) per share from continuing and discontinued operations	0.00	1.55	0.01	1.64	0.24	0.23

*Applicable in case of consolidated results

Notes :

- This Statement is as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on 12th February, 2021 and subjected to Limited Review by Statutory Auditors, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
- Previous year's/period's figures have been regrouped / rearranged, wherever required.
- The unaudited Standalone Financial Results of the Company for the Third Quarter ended on 31st December, 2020 are also available on website of the Company (www.maxheights.com) and BSE Limited (www.bseindia.com) .
- The Company operates in three segments viz. Real Estate, Finance and Shares within one geographical region i.e. India.
- The Limited Review as required under Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 has been completed and related Report does not have any impact on the above Results and Notes for the Quarter ended 31/12/2020 which needs to be explained.

By order of the Board
For Max Heights Infrastructure Limited



Naveen Narang
Managing Director & CFO
DIN:00095708

Place: New Delhi
Date: 12/02/2021



Maxheights Infrastructure Limited

Regd. Office : SD-65, Tower Apartment, Pitam Pura, New Delhi-110034

Ph. : 011 - 27314646, 27312522

(Rs in Lakhs)

Reporting of segment wise Revenue, Results and Capital Employed along with the Quarter & Nine month ended 31st December 2020 (Standalone)						
Particulars	3 Months ended	Preceding 3 Months ended	Corresponding 3 Months ended in the Previous Year	Half Year Ended	Previous Half Year Ended	Previous Year Ended
	31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Segment Revenue (net sale/ Income from each segment should be disclosed under this head)						
(a) Segment - Real Estate	109.00	15.00	15.00	159.00	269.58	300.73
(b) Segment - Finance	9.05	10.60	11.73	31.22	39.02	50.86
(c) Segment - Shares	-	238.96	-	238.96	-	-
Total	118.05	264.56	26.73	429.18	308.60	351.59
Less: Inter Segment Revenue	0.00	0.00	0.00	-	0.00	0.00
Revenue From Operations	118.05	264.56	26.73	429.18	308.60	351.59
2 Segment Results (Profit)(+)/Loss (-) before tax and interest from each segment)						
(a) Segment - Real Estate	12.81	15.00	15.00	62.81	84.42	115.57
(b) Segment - Finance	9.05	10.60	11.73	31.22	39.02	50.86
(c) Segment - Shares	-	238.96	-	238.96	-	-
Total Profit before tax	21.86	264.56	26.73	332.99	123.44	166.43
Less: (i) Finance Cost	9.87	10.00	2.80	27.96	10.17	19.99
(ii) Other Un-allocable Expenditure net off unallocable income	13.07	12.63	21.98	49.80	76.18	99.79
Profit Before Tax	(1.08)	241.93	1.95	255.23	37.09	46.65
3 Capital Employed (Segment assets - segment Liabilities)						
(a) Segment - Real Estate	2,769.05	2,777.60	2,343.88	2,769.05	2,343.88	2,437.06
(b) Segment - Finance	367.46	359.99	538.50	367.46	538.50	444.22
(c) Segment - Shares	-	-	-	-	-	0.00
Total Capital Employed	3,136.51	3,137.59	2,882.38	3,136.51	2,882.38	2,881.28

By order of the Board

For Max Heights Infrastructure Limited



Naveen Narang
Managing Director & CFO
DIN:00095708

Place: New Delhi
Date: 12/02/2021



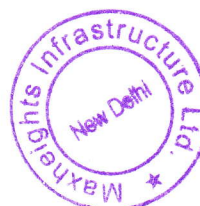
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Particulars	3 Months ended	Preceding 3 Months ended	Corresponding 3 Months ended in the Previous Year	Half Year Ended	Previous Half Year Ended	Previous Year Ended
	31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Other Comprehensive Income (Abstract)						
1 Items that will not be reclassified to profit or loss	-	-	-	-		
Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-		
2 Items that will be reclassified to profit or loss	-	-	-	-		
Income tax relating to items that will be reclassified to profit or loss	-	-	-	-		
Total Other Comprehensive Income	-	-	-	-		

Place: New Delhi
Date: 12/02/2021

By order of the Board
For Max Heights Infrastructure Limited




Managing Director & CFO
DIN:00095708



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(Rs. In Lakhs)							
Statement of Consolidated Unaudited Financial Results for the Quarter & Nine months ended 31st December 2020							
Particulars	3 Months ended	Preceding 3 Months ended	Corresponding 3 Months ended in the Previous Year	Year to Date (Current Year)	Year to Date (Previous Year)	Previous Year Ended	
	31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Revenue from Operations							
(a) Revenue from operations	415.15	135.10	745.77	415.15	2,032.39	4,340.46	
(b) Other income	4.88	454.42	27.29	4.88	33.67	58.79	
Total Revenue	420.03	589.52	773.05	420.03	2,066.06	4,399.25	
2 Expenses							
(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00	
(b) Purchases of stock-in-trade	97.30	800.81	219.97	97.30	849.55	1,893.29	
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	282.62	(696.78)	394.82	6.08	783.03	1,762.51	
(d) Employee benefits expense	12.43	14.27	22.83	12.43	73.75	108.67	
(e) Finance Cost	9.88	14.90	10.41	9.88	89.58	356.85	
(f) Depreciation and amortisation expense	3.45	3.44	6.41	3.45	19.08	25.72	
(g) Other expenses	6.63	25.26	12.81	6.63	48.11	63.56	
Total expenses	412.31	161.90	667.25	135.78	1,863.11	4,210.60	
3 Profit / (Loss) before exceptional and tax	7.72	427.62	105.80	284.25	202.95	188.66	
4 Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00	
5 Total Profit before tax	7.72	427.62	105.80	284.25	202.95	188.66	
6 Tax expense							
Current Tax	0.00	0.00	0.00	0.00	0.00	46.77	
Deferred Tax	0.00	0.00	0.00	0.00	0.00	(0.12)	
Total tax Expenses	0.00	0.00	0.00	0.00	0.00	46.65	
7 Net Profit / (Loss) for the period from continuing operation	7.72	427.62	105.80	284.25	202.95	142.01	
8 Profit (Loss) from discontinued operations before tax	0.00	0.00	0.00	0.00	0.00	0.00	
9 Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00	
10 Net Profit (loss) from discontinued operation after tax	7.72	427.62	105.80	284.25	202.95	142.01	
11 Net Profit / (Loss) for the period	7.72	427.62	105.80	284.25	202.95	142.01	
12 Share of Profit/(Loss) of associates and Joint Ventures	6.64	138.26	69.98	55.81	103.34	66.42	
13 Minority interest (Profit)/Loss	2.16	47.43	33.88	139.50	62.53	39.61	
14 Net Profit after taxes, Minority interest and share in profit/(Loss) of associates and joint ventures	(1.08)	241.93	1.94	88.94	37.08	35.97	
15 Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00	
16 Total Comprehensive Income for the period	0.00	0.00	0.00	0.00	0.00	0.00	
17 Details of equity share capital							
Paid-up equity share capital	1,560.92	1,560.92	1,560.92	1,560.92	1,560.92	1,560.92	
Face Value of equity share capital	10.00	10.00	10.00	10.00	10.00	10.00	
18 Reserve excluding Revaluation Reserves						1320.36	



19	Earnings per share						
	(a) Basic earning (loss) per share from continuing and discontinued operations	0.00	1.55	0.01	0.57	0.24	0.23
	(b) Diluted earning (loss) per share from continuing and discontinued operations	0.00	1.55	0.01	0.57	0.24	0.23

*Applicable in case of consolidated results

Notes :

1	This Statement is as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2	The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on 12th February, 2021 and subjected to Limited Review by Statutory Auditors, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
3	Previous year's/period's figures have been regrouped / rearranged, wherever required.
4	The unaudited consolidated financial results of the Company for the Third Quarter ended on 31st December, 2020 are also available on website of the Company (www.maxheights.com) and BSE Limited (www.bseindia.com) .
5	The Company operates in three segments viz. Real Estate, Finance and Shares within one geographical region i.e. India.
6	The Limited Review as required under Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 has been completed and related Report does not have any impact on the above Results and Notes for the Quarter ended 31/12/2020 which needs to be explained.

By order of the Board

For Max Heights Infrastructure Limited



Naveen Narang
Managing Director & CFO
DIN:00095708

Place: New Delhi

Date: 12/02/2021



Maxheights Infrastructure Limited

Regd. Office : SD-65, Tower Apartment, Pitam Pura, New Delhi-110034

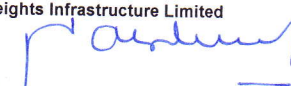
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(Rs in Lakhs)


Reporting of segment wise Revenue, Results and Capital Employed along with the Quarter & Nine month ended 31st December 2020 (Consolidated)						
Particulars	3 Months ended	Preceding 3 Months ended	Corresponding 3 Months ended in the Previous Year	Year to Date (Current Year)	Year to Date (Previous Year)	Previous Year Ended
	31.12.2020 (Unaudited)	30.09.2020 (Unaudited)	31.12.2019 (Unaudited)	31.12.2020 (Unaudited)	31.12.2019 (Unaudited)	31.03.2020 (Audited)
1 Segment Revenue (net sale/income from each segment should be disclosed under this head)						
(a) Segment - Real Estate	406.10	335.76	734.04	1,352.89	1,993.37	4,289.61
(b) Segment - Finance	13.93	14.80	23.76	47.52	57.44	94.47
(c) Segment - Shares	0.00	238.96	0.00	238.96	0.00	0.00
Total	420.03	589.52	757.80	1,639.37	2,050.81	4,384.08
Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00
Revenue From Operations	420.03	589.52	757.80	1,639.37	2,050.81	4,384.08
2 Segment Results (Profit)(+)/Loss (-) before tax and interest from each segment)						
(a) Segment - Real Estate	26.18	231.74	119.25	337.62	360.79	633.80
(b) Segment - Finance	13.93	14.80	23.76	13.93	57.44	94.47
(c) Segment - Shares	0.00	238.96	0.00	0.00	0.00	0.00
Total Profit before tax	40.11	485.50	143.01	624.10	418.23	728.27
Less: (i) Finance Cost	9.88	14.90	10.41	9.88	89.58	356.85
(ii) Other Un-allocable Expenditure net off unallocable income	22.51	42.97	26.80	94.74	125.70	182.76
Profit Before Tax	7.72	427.63	105.80	519.48	202.95	188.66
3 Capital Employed (Segment assets - segment Liabilities)						
(a) Segment - Real Estate	3,215.16	3,220.54	3,100.76	3,215.16	3,100.76	3,448.42
(b) Segment - Finance	634.67	621.56	1,143.21	634.67	1,143.21	1,049.09
(c) Segment - Shares	0.00	0.00	-	-	-	0.00
Total Capital Employed	3,849.83	3,842.10	4,243.97	3,849.83	4,243.97	4,497.51

Place: New Delhi
Date: 12/02/2021

By order of the Board
For Max Heights Infrastructure Limited



Naveen Narang
Managing Director & CFO
DIN:00095708





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Particulars	3 Months ended	Preceding 3 Months ended	Corresponding 3 Months ended in the Previous Year	Half Year Ended	Previous Half Year Ended	Previous Year Ended
	31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Other Comprehensive Income (Abstract)	0.00	0.00	0.00	0.00	0.00	0.00
1 Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
2 Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
Total Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00

Place: New Delhi
Date: 12/02/2021

By order of the Board
For Max Heights Infrastructure Limited




Naveen Narang
Managing Director & CFO
DIN:00095708



Praveen Om Jain & Co.

Chartered Accountants

Address: A-87, Pocket-00, Sector-2, Rohini, New Delhi-110085

Contact: 9213994145, 9210028493 email: praveenomjain@yahoo.com

Limited Review Report

Review Report of Max Heights Infrastructure Limited.

We have reviewed the accompanying statement of Unaudited Standalone and Consolidated Financial Results of Max Heights Infrastructure Limited for the Quarter ended 31st December 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our Responsibility is to issue a report on these Financial Statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatement. A review is limited primarily to enquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted on above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Praveen Om Jain & Co.
Chartered Accountants

CA Praveen Kumar
(Prop.)

M. No. 50734

UDIN: 21503734AAAAAT1896



Date: 12th February, 2021
Place: New Delhi



Maxheights Infrastructure Limited

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CEO/ CFO CERTIFICATE

Pursuant to Regulation 33(2)(a) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

To

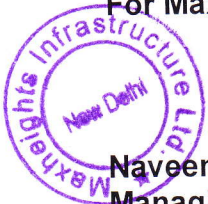
The Board of Directors

Max Heights Infrastructure limited

I, the Undersigned, in my respective capacity as Managing Director & Chief Financial Officer of the Company to the best of my knowledge and belief certify that:

The Financial Results for the Third Quarter ended 31st December, 2020 do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.

For Max Heights Infrastructure Limited,




Naveen Narang
Managing Director & Chief Financial Officer
DIN: 00095708

Date: 12th February, 2021

Place: New Delhi