



Maxheights Infrastructure Limited

Regd. Office : SD-65, Tower Apartment, Pitam Pura, New Delhi-110034
Ph. : 011 - 27314646, 27312522

12th August, 2023

**The General Manager,
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai- 400001**

**The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata - 700001**

Scrip Code: 534338

Sub: Outcome of the Board Meeting

Pursuant to Regulations 30, 33 and any other applicable Regulations, if any, of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), the Board of directors of Max Heights Infrastructure Limited in their meeting held on Saturday, August 12, 2023 which commenced at 3.30 P.M and concluded at 5:15 P.M considered and approved the following:-

1. The Un-Audited Standalone and Consolidated Financial Results of the Company for the quarter ended June 30, 2023.
2. The Limited Review Report of Statutory Auditors on the Un-audited Standalone and Consolidated Financial Results of the Company for the quarter ended June 30, 2023 in the prescribed format, issued by Auditors of the Company.
3. Appointment of Mr. Sanyam Tuteja having DIN: 08139915 as the Additional Director (Categorised as Non-Executive and Independent Director) for a period of 5 years on the Board, Subject to the approval of the shareholders at the Ensuring Annual general Meeting. A brief profile of Mr. Sanyam Tuteja is enclosed as Annexure -I)
4. Appointment of Mr. Manoj Kumar Pahwa having DIN: 00398839 as the Additional Director (Categorised as Non-Executive and Independent Director) for a period of 5 years on the Board, Subject to the approval of the shareholders at the Ensuring Annual general Meeting. A brief profile of Mr. Manoj Kumar Pahwa is enclosed as Annexure -I)

This is for your information and record.

For Maxheights Infrastructure Limited,

**Kajal Goel
Company Secretary
Membership No: 66838
Enc: A/a**



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Annexure-I

BRIEF PROFILE

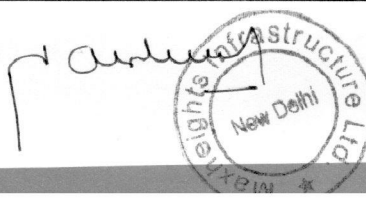
Name	Sanyam Tuteja	Manoj Kumar Pahwa
Reason for Change	Appointment	Appointment
DIN	08139915	00398839
Designation	Additional Director (Non-Executive Independent Director)	Additional Director (Non-Executive Independent Director)
Date and term of appointment.	Mr. Sanyam Tuteja (DIN - 08139915) has been appointed as an Additional director (Non-Executive) on the Board of the Company w.e.f. August 12, 2023, subject to approval of shareholders of the Company at the ensuing Annual General Meeting of the Company for a term of 5 years.	Mr. Manoj Kumar Pahwa (DIN - 00398839) has been appointed as an Additional director (Non-Executive) on the Board of the Company w.e.f. August 12, 2023, subject to approval of shareholders of the Company at the ensuing Annual General Meeting of the Company for a term of 5 years.
Brief Profile	Mr. Sanyam Tuteja, aged about 30 years is a Graduate. Possesses appropriate skills, experience and knowledge; inter alia, in the field of real estate.	Mr. Manoj Kumar Pahwa, aged 47 years, is a Chartered Accountant and member of Institute of Chartered Accountants of India (ICAI). He is a Chartered Accountant in practice, having experience of more than 20 years in his field and has excellent knowledge in Finance, Taxation, Accountancy and Audit.
Disclosure of relationship between Directors	Not Any	Not Any



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(Rs. In Lakhs)				
Statement of Standalone Un-Audited Financial Results for the Quarter & Three Months ended 30th June 2023				
Particulars	3 Months ended	Preceding 3 Months ended	Corresponding 3 Months ended in the Previous Year	Previous Year Ended
	30.06.2023	31.03.2023	30.06.2022	31.03.2023
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1 Revenue from Operations				
(a) Revenue from operations	394.44	139.22	156.24	603.98
(b) Other income	-	-	-	0.15
Total Revenue	394.44	139.22	156.24	604.13
2 Expenses				
(a) Cost of materials consumed	0.00	0.00	0.00	0.00
(b) Purchases of stock-in-trade	25.56	15.11	18.67	155.09
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	395.05	77.63	81.70	242.02
(d) Employee benefits expense	11.60	9.42	9.06	36.60
(e) Finance Cost	12.87	48.72	3.63	82.26
(f) Depreciation and amortisation expense	6.56	6.55	2.64	14.86
(g) Other expenses	12.37	5.76	11.38	49.52
Total expenses	464.00	163.19	127.08	580.35
3 Profit / (Loss) before exceptional and tax	(69.56)	(23.97)	29.16	23.78
4 Exceptional items	-	-	-	-
5 Total Profit before tax	(69.56)	(23.97)	29.16	23.78
6 Tax expense				
Current Tax	-	2.14	-	2.14
Deferred Tax	-	0.73	-	0.73
Total tax Expenses	0.00	2.87	0.00	2.87
7 Net Profit / (Loss) for the period from continuing operation	(69.56)	(26.84)	29.16	20.91
8 Profit (Loss) from discontinued operations before tax	-	-	-	-
9 Tax expense of discontinued operations	-	-	-	-
10 Net Profit (loss) from discontinued operation after tax	(69.56)	(26.84)	29.16	20.91
11 Net Profit / (Loss) for the period	(69.56)	(26.84)	29.16	20.91
12 Other Comprehensive Income	-	-	-	-
13 Total Comprehensive Income for the period	(69.56)	(26.84)	29.16	20.91
14 Details of equity share capital				
Paid-up equity share capital	1,560.92	1,560.92	1,560.92	1,560.92
Face Value of equity share capital	10.00	10.00	10.00	10.00
15 Reserve excluding Revaluation Reserves				1708.94





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16	Earnings per share				
	(a) Basic earning (loss) per share from continuing and discontinued operations	0.00	0.00	0.19	0.13
	(b) Diluted earning (loss) per share from continuing and discontinued operations	0.00	0.00	0.19	0.13

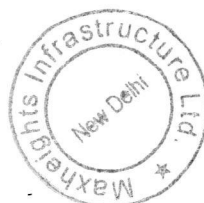
*Applicable in case of consolidated results

Notes :

- 1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on August 12, 2023 and subjected to limited review by Statutory Auditors, pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2 The Company operates in three segments i.e. Real Estate, Financing and Shares within one geographical region i.e. India.
- 3 Previous year's/period's figures have been regrouped / rearranged, wherever required.
- 4 These financial results are available on the website of the Company viz. www.maxheights.com and on the website of BSE Limited (www.bseindia.com)
- 5 The Limited review as required under regulation 33 of SEBI(Listing Obligation & Disclosure Requirements) Regulations, 2015 has been completed and related Report does not have any impact on above Results and Notes for the Quarter ended June 30, 2023 which needs to be explained.

Place: New Delhi

Date: August 12, 2023



By order of the Board
For Max Heights Infrastructure Limited

Naveen Narang
Chairman and Managing Director
DIN:00095708



Maxheights Infrastructure Limited

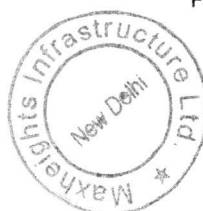
Regd. Office : SD-65, Tower Apartment, Pitam Pura, New Delhi-110034
Ph. : 011 - 27314646, 27312522

(Rs in Lakhs)

Reporting of segment wise Revenue, Results and Capital Employed along with the Quarter & Three Month ended 30th June 2023 (Standalone)					
Particulars		3 Months ended	Preceding 3 Months ended	Corresponding 3 Months ended in the Previous Year	Previous Year Ended
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Segment Revenue (net sale/income from each segment should be disclosed under this head)				
	(a) Segment - Real Estate	392.50	137.50	154.50	597.00
	(b) Segment - Finance	1.94	1.72	1.74	7.13
	(c) Segment - Shares	-	-	-	-
	Total	394.44	139.22	156.24	604.13
	Less: Inter Segment Revenue	-	-	-	-
	Revenue From Operations	394.44	139.22	156.24	604.13
2	Segment Results (Profit)(+)/Loss (-) before tax and interest from each segment)				
	(a) Segment - Real Estate	(28.11)	44.76	54.13	182.47
	(b) Segment - Finance	1.94	1.72	1.74	7.13
	(c) Segment - Shares	-	-	-	-
	Total Profit before tax	(26.17)	46.48	55.87	189.60
	Less: (i) Finance Cost	12.87	48.72	3.63	82.26
	(ii) Other Un-allocable Expenditure net off unallocable income	30.52	21.73	23.08	83.56
	Profit Before Tax	(69.56)	(23.97)	29.16	23.78
3	Capital Employed (Segment assets - segment Liabilities)				
	(a) Segment - Real Estate	3,142.86	3,211.65	3,223.33	3,211.65
	(b) Segment - Finance	57.44	58.21	54.79	58.21
	(c) Segment - Shares	-	-	-	-
	Total Capital Employed	3,200.30	3,269.86	3,278.12	3,269.86

By order of the Board

For Max Heights Infrastructure Limited



(Signature)

Place: New Delhi

Date: August 12, 2023

Naveen Narang

Chairman and Managing Director

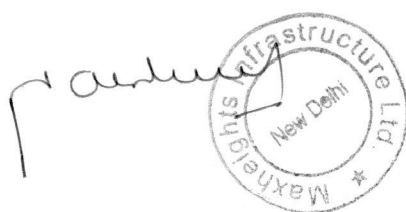
DIN:00095708



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Particulars		3 Months ended	Preceding 3 Months ended	Corresponding 3 Months ended in the Previous Year	Previous Year Ended
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
	Other Comprehensive Income (Abstract)				
1	Items that will not be reclassified to profit or loss	-	-	-	-
	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
2	Items that will be reclassified to profit or loss	-	-	-	-
3	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Total Other Comprehensive Income	-	-	-	-





Chitranjan Agarwal & Associates

CHARTERED ACCOUNTANTS

425-426, Block-A-2, Sector-8,

Rohini New Delhi-110085

Tel.: 85878 58208

E-mail: chita2503@gmail.com

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Max Heights Infrastructure Limited

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of Max Heights Infrastructure Limited (the "Company") for the quarter ended June 30, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Chitranjan Agarwal & Associates.

Chartered Accountants

FRN: 029812N



**CA Chitranjan Agarwal
(Partner)**

M. No. 537391

UDIN: 23537391BGXJNT4403

Date: 12th August, 2023

Place: New Delhi



Maxheights Infrastructure Limited

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(Rs. In Lakhs)				
Statement of Consolidated Unaudited Financial Results for the Quarter & Three month ended 30th June 2023				
Particulars	3 Months ended	Preceding 3 Months ended	Corresponding 3 Months ended in the Previous Year	Previous Year Ended
	30.06.2023	31.03.2023	30.06.2022	31.03.2023
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1 Revenue from Operations				
(a) Revenue from operations	394.44	253.17	156.24	718.41
(b) Other income	0.29	3.85	-	4.21
Total Revenue	394.73	257.02	156.24	722.62
2 Expenses				
(a) Cost of materials consumed				
(b) Purchases of stock-in-trade	102.02	120.39	19.98	278.43
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	318.59	3.68	80.39	150.01
(d) Employee benefits expense	12.65	9.42	9.06	36.60
(e) Finance Cost	13.24	334.89	3.70	368.50
(f) Depreciation and amortisation expense	6.65	6.63	2.73	15.22
(g) Other expenses	15.18	7.18	11.74	52.59
Total expenses	468.31	482.19	127.60	901.35
3 Profit / (Loss) before exceptional and tax	(73.58)	(225.17)	28.64	(178.73)
4 Exceptional items				
	(73.58)	(225.17)	28.64	(178.73)
5 Total Profit before tax				
	(73.58)	(225.17)	28.64	(178.73)
6 Tax expense				
Current Tax	0.00	2.14	0.00	2.14
Deferred Tax	0.00	0.69	0.00	0.69
Total tax Expenses	0.00	2.83	0.00	2.83
7 Net Profit / (Loss) for the period from continuing operation	(73.58)	(228.00)	28.64	(181.57)
8 Profit (Loss) from discontinued operations before tax				
	-	-	-	-
9 Tax expense of discontinued operations				
	-	-	-	-
10 Net Profit (loss) from discontinued operation after tax	(73.58)	(228.00)	28.64	(181.57)
11 Net Profit / (Loss) for the period	(73.58)	(228.00)	28.64	(181.57)
12 Share of Profit/(Loss) of associates and Joint Ventures	(2.19)	(109.63)	(0.28)	(110.33)
13 Minority interest (Profit)/Loss	(1.83)	(91.53)	(0.24)	(92.15)
14 Net Profit after taxes, Minority interest and share in profit/(Loss) of associates and joint ventures	(69.56)	(26.84)	29.16	20.91
15 Other Comprehensive Income	0.00	0.00	0.00	0.00
16 Total Comprehensive Income for the period	0.00	0.00	0.00	0.00
17 Details of equity share capital				
Paid-up equity share capital	1,560.92	1,560.92	1,560.92	1,560.92
Face Value of equity share capital	10.00	10.00	10.00	10.00
18 Reserve excluding Revaluation Reserves				1708.94
19 Earnings per share				
(a) Basic earning (loss) per share from continuing and discontinued operations	0.00	0.00	0.19	0.13
(b) Diluted earning (loss) per share from continuing and discontinued operations	0.00	0.00	0.19	0.13

*Applicable in case of consolidated results

Notes :

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on August 12, 2023
- Previous year's/period's figures have been regrouped / rearranged, wherever required

By order of the Board

For Max Heights Infrastructure Limited



(Signature)

Naveen Narang

Chairman and Managing Director

DIN:00095708

Place: New Delhi

Date: August 12, 2023



Maxheights Infrastructure Limited

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(Rs in Lakhs)

Reporting of segment wise Revenue, Results and Capital Employed along with the Quarter & Three Month ended 30th June 2023					
Particulars		3 Months ended	Preceding 3 Months ended	Corresponding 3 Months ended in the Previous Year	Previous Year Ended
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Segment Revenue (net sale/income from each segment should be disclosed under this head)				
	(a) Segment - Real Estate	392.50	251.45	154.50	711.44
	(b) Segment - Finance	2.23	1.72	1.74	6.97
	(c) Segment - Shares	-	-	-	-
	Total	394.73	253.17	156.24	718.41
	Less: Inter Segment Revenue	-	-	-	-
	Revenue From Operations	394.73	253.17	156.24	718.41
2	Segment Results (Profit)(+)/Loss (-) before tax and interest from each segment)				
	(a) Segment - Real Estate	(28.11)	127.37	54.13	265.58
	(b) Segment - Finance	2.23	1.72	1.74	6.97
	(c) Segment - Shares	-	-	-	-
	Total Profit before tax	(25.88)	129.09	55.87	272.55
	Less: (i) Finance Cost	13.24	334.89	3.70	368.50
	(ii) Other Un-allocable Expenditure net off unallocable income	34.47	19.37	23.53	82.78
	Profit Before Tax	(73.58)	(225.17)	28.64	(178.73)
3	Capital Employed (Segment assets - segment Liabilities)				
	(a) Segment - Real Estate	2,587.69	2,606.05	2,874.14	2,606.05
	(b) Segment - Finance	57.44	58.17	54.79	58.17
	(c) Segment - Shares	-	-	-	-
	Total Capital Employed	2,590.63	2,664.22	2,928.93	2,664.22

Place: New Delhi

Date: August 12, 2023



For Max Heights Infrastructure Limited

(Signature)

Naveen Narang

Chairman and Managing Director

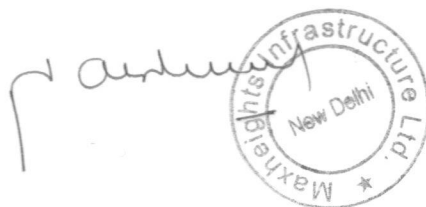
DIN:00095708



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Particulars		3 Months ended	Preceding 3 Months ended	Corresponding 3 Months ended in the Previous Year	Previous Year Ended
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
	Other Comprehensive Income (Abstract)	0.00	0.00	0.00	0.00
1	Items that will not be reclassified to profit or loss				
		0.00	0.00	0.00	0.00
	Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
2	Items that will be reclassified to profit or loss				
		0.00	0.00	0.00	0.00
	Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
	Total Other Comprehensive Income	0.00	0.00	0.00	0.00





Chitranjan Agarwal & Associates

CHARTERED ACCOUNTANTS

425-426, Block-A-2, Sector-8,
Rohini New Delhi-110085

Tel.: 85878 58208

E-mail: chita2503@gmail.com

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Limited Review Report to

The Board of Directors

Max Heights Infrastructure Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Max Heights Infrastructure Limited (the "Holding Company") and its subsidiaries and associates (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter ended June 30, 2023 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.
4. The Statement includes the results of the entities as mentioned in Annexure 1.



5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying Statement includes the unaudited financial results and other financial information, in respect of two subsidiaries and one associate for the quarter ended June 30, 2023, as considered in the Statement which have been reviewed by the independent auditor. The independent auditor's report on interim financial results of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries is based solely on the report of such auditor and procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement above is not modified with respect to our reliance on the work done and the report of the other auditor.

For Chitranjan Agarwal & Associates.
Chartered Accountants

FRN: 029812N



CA Chitranjan Agarwal
(Partner)

M. No. 537391

UDIN: 23537391BGXJNU5180

Date: 12th August, 2023

Place: New Delhi

Annexure-1 - List of subsidiaries / Associates

Subsidiaries

S No.	Name
1	Icon Realcon Private Limited

