

SHL/SEC/2021

June 15, 2021

The Bombay Stock Exchange Limited
Listing Department,
1st Floor, New Trading Ring,
Rotunda Building,
Phiroze JeeJeeBhoy Towers, Dalal Street, Fort
Mumbai – 400 001.

The Calcutta Stock Exchange Ltd.
7, Lyons Range
Kolkata - 700 001 India

Company Code: 537253

Dear Sir,

Sub.: **Outcome of the 244th Board Meeting held on 15.06.2021.**

Pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015, we are pleased to inform, inter-alia the outcome of the Meeting of the Board of Directors of the Company held on Tuesday, June 15, 2021, the meeting at 11:00a.m., the Board meeting was started at 11:38 a.m. due to delay conclusion of Audit Committee meeting and concluded at 2:20 p.m.

1. **Approved Audited Financial Results (standalone and consolidated) for the period quarter/ year ended March 31, 2021. (Copy enclosed as Annexure-1)**
2. **Noted Auditors Report on Annual Audited Financial Statement (both standalone & Consolidated) for the financial year ended March 31, 2021 alongwith declaration from the CFO that Auditors report contain unmodified opinion on financial Results. (Copy enclosed as Annexure-2)**
3. **Noted statement of Related party transaction during FY 2020-21 (Copy enclosed as Annexure-3)**
4. **The Board of Directors has not recommended any payment of dividend to the Members of the Company for the financial year 2020-21.**
5. **Modification of Charge Id no. 100112046 w.e.f. 25.03.2021.**
6. **Approved renewal of working capital limit from State Bank of India, Chandni Chowk branch as per terms and conditions contained in letter no. RM SME/2021-22 dated 06.04.2021.**



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7. Approved the appointment of M/s. ATCS & Associates, Company Secretaries, Jaipur as Secretarial Auditors of the Company.

Name of Secretarial Auditors & COP no.	Tara Chand Sharma, PCS, Partner (FCS-5749 and C.P. No. 4078) of M/s. ATCS & Associates, Company Secretaries, Jaipur
Date of Appointment	15/06/2021
Brief terms of appointment:	M/s. ATCS & Associates, Company Secretaries, Jaipur was appointed as Secretarial Auditors for Financial year 2021-22 at remuneration of mutually decided by the Management of the Company exclusive of applicable taxes incidental out of pocket expenses including expenses on travelling, boarding.
Brief Profile	M/s. ATCS & Associates, Company Secretaries, Jaipur is partnership firm of Company Secretaries, Mr Tara Chand Sharma is one of the Partner. The office of the firm is situated at Jaipur.

8. Approved the appointment of M/s. Agrawal S. Lal & Co., Chartered Accountants, Alwar as Internal Auditors of the Company.

Name of Internal Auditors & Firm Registration no.	M/s. Agrawal S. Lal & Co., Chartered Accountants, Alwar as Internal Auditors,
Date of Appointment	15/06/2021
Brief terms of appointment:	M/s. Agrawal S. Lal & Co., Chartered Accountants, Alwar was appointed as Internal Auditors for Financial year 2021-22 at remuneration as may be mutually agreed between Auditors & the Management of the Company.
Brief Profile	M/s. Agrawal S. Lal & Co., Chartered Accountants, Alwar, Chartered Accountants, is firm of Chartered Accountants. The office of the firm is situated at Alwar

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9. Approved renewal in remuneration of Mr. Kahaan Khaitan, Sr. Vice President and son of Mr. Anil Kumar Khaitan, Chairman & Managing Director (Related party transaction), as per the terms and conditions mentioned in Increment letter issued to him w.e.f. 01.04.2021.
10. Approved renewal in remuneration of the Chief Financial officer and Company Secretary of the Company, as per terms and conditions mentioned in increment letter issued to them, w.e.f. 01.04.2021.
11. Recommended the retirement of Mr. Krishna Venkatachalam Rajan, Non-Executive Director (DIN: 02777067), being eligible and offer for reappointment with effect from the ensuing the Annual General Meeting.
12. Recommended Re-appointment of Mr. Rakesh Mohan DIN: 07352915) as Non-executive & Independent Director of the Company.

Name of Director & DIN	Mr. Rakesh Mohan DIN: 07352915)
Reason for change	Re-appointment (subject to approval via Special Resolution by Shareholders in ensuing AGM).
Date of Re-Appointment	5 years from 11.11.2021 to 10.11.2026
Brief Profile	Mr. Rakesh Mohan a retired I.A.S. officer who had joined the Indian Administration Service in 1978 after completing Electrical Engineering from Ohio State University MS from USA in the year 1974. He has done his B.Sc. Honours (Physics) from Delhi University in 1971 and M.Sc. (Physics) from Delhi University in 1973. From 1978 to 2012 (33 Years) he had occupied various post namely District Administrator/ Sub Divisional Magistrate / District Collector-GOA, Arunachal Pradesh and Delhi Government to the post of Principle Secretary (Education). He had contributed a lot to the Nation in the field of Urban Service Development. Education, Power & Electricity, Dist. Administration etc. He had worked in Government of India and state government of Delhi, Goa, Arunachal Pradesh and Mizoram at the level of policy formulation, work strategy for implementation through program conceptualization, planning, implementation, outcome monitoring and impact analysis of various developmental works/activities/ programs in public domain.
Disclosure of Relationship with Directors	Mr. Rakesh Mohan is not related to any of the existing Directors of the company in any way.

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13. Expansion of Production Capacity of Empty Hard Capsule shell from 13 billion to 13.80 billion (approx) p.a. in the financial year 2021-22 Sellable output has been obtained from current quarter.
14. Dissolution of CSR Committee w.e.f. 15.06.2021 pursuant to provisions of Section 135(9) of the Companies Act, 2013.
15. Noted Satisfaction of Charge ID No. 100213679 w.e.f. 25.05.2021.
16. Authorized and approved for sanction of Working Capital term Loan under Guaranteed Emergency Credit Line (GECL)/Emergency Credit Line Guarantee Scheme (ECLGS)'s operational Guidelines updated on June 07, 2021, and enhancing existing limit, with additional amount of sanctioned facility, as may be approved by State Bank of India, Chandni Chowk branch.
17. Approved the Board Report along with Annexure for financial year 2020-21.

You are requested to take the above information in your record and oblige us.

Thanking you,

Yours sincerely,
for **Sunil Healthcare Limited**


Santosh Kumar Sharma
Company Secretary
FCS-6817
Date: 15.06.2021
Place: New Delhi





SUNIL HEALTHCARE LIMITED
Registered Office
38E/252-A, Vijay Tower, Shahpurjat, New Delhi-110049
Email: info@sunilhealthcare.com; website: www.sunilhealthcare.com
CIN : L24302DL1973PLC189662

STATEMENT OF AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2021

		Standalone			Standalone	Standalone	Consolidated			Consolidated	Rs. in Lakhs
		Quarter ended			Year Ended	Year Ended	Quarter ended			Year Ended	Consolidated
		31st March 2021	31st December 2020	31st March 2020	31st March 2021	31st March 2020	31st March 2021	31st December 2020	31st March 2020	31st March 2021	31st March 2020
Particulars		Audited (Refer note. 4)	Unaudited	Audited (Refer note. 4)	Audited	Audited	Audited (Refer note. 4)	Unaudited	Audited (Refer note. 4)	Audited	Audited
1	Revenue from Operations	2,264.88	2,330.81	1,572.38	8,963.11	7,012.93	2,329.77	2,250.98	1,608.02	9,029.19	7,002.12
2	Other Income	128.48	366.31	210.86	562.07	1,497.77	115.24	359.97	177.78	554.33	1,467.86
3	Total Income (1+2)	2,393.36	2,697.12	1,783.24	9,525.18	8,510.70	2,445.01	2,610.95	1,785.80	9,583.52	8,469.98
4	Expenses										
a)	Cost of Materials consumed	987.65	834.26	771.04	3,261.55	3,547.51	987.65	834.26	771.04	3,261.55	3,547.51
b)	Purchase of Stock-in-trade	(0.48)	0.48	0.24	-	0.24	(0.48)	0.48	0.24	-	0.24
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(16.23)	560.30	(122.91)	1,011.86	(657.41)	33.68	500.84	(117.39)	1,008.73	(736.87)
d)	Employees benefit expenses	291.87	316.98	349.68	1,229.52	1,301.74	291.87	316.98	349.68	1,229.52	1,301.74
e)	Finance Costs	137.64	102.39	171.28	530.85	695.43	137.64	102.39	171.28	530.85	695.43
f)	Depreciation and amortisation	150.71	154.91	164.05	611.30	612.69	150.72	154.92	164.08	611.35	612.82
g)	Other Expenses	827.00	716.86	551.60	2,845.16	3,232.32	894.44	703.73	573.88	2,996.84	3,349.07
	Total Expenses	2,378.16	2,686.18	1,884.98	9,490.24	8,732.52	2,495.52	2,613.60	1,912.81	9,638.84	8,769.94
5	Profit/(Loss) before tax from Continuing Operation(3-4)	15.20	10.94	(101.74)	34.94	(221.82)	(50.51)	(2.65)	(127.01)	(55.32)	(299.96)
	Income										
6	Tax Expenses (Net)	8.33	(3.41)	(65.00)	7.41	(65.00)	9.25	(4.59)	(64.97)	8.47	(63.40)
a)	Current Tax										
i)	Current Tax	-	-	-	-	-	0.09	(1.18)	0.03	0.23	1.60
ii)	Tax for Earlier Period	-	4.64	-	4.64	-	0.83	4.64	-	5.47	-
b)	Deferred Tax Charged/(Credit)	8.33	(8.05)	(65.00)	2.77	(65.00)	8.33	(8.05)	(65.00)	2.77	(65.00)
7	Profit/(loss) after tax from Continuing Operation	6.87	14.35	(36.74)	27.53	(156.82)	(59.76)	1.94	(62.04)	(63.79)	(236.56)
	Profit/(Loss) after tax from Discontinued Operations(refer to Note 6)										
8	Operations(refer to Note 6)	-	-	(366.48)	-	(359.94)	-	-	(366.48)	-	(359.94)
	Tax expenses from Discontinued Operations	-	-	(100.14)	-	(100.14)	-	-	(100.14)	-	(100.14)
	Profit/(Loss) after tax from Discontinued Operations	-	-	(266.34)	-	(259.80)	-	-	(266.34)	-	(259.80)
	Profit/(Loss) after tax (7-8)	6.87	14.35	(303.08)	27.53	(416.62)	(59.76)	1.94	(328.38)	(63.79)	(496.36)
9	Other Comprehensive Income (OCI)										
	Items that will not be reclassified to Profit or Loss										
a)	Loss (net of tax)	1.98	-	280.42	1.98	280.42	1.98	-	280.42	1.98	280.42
b)	Items that will be reclassified to Profit or Loss	-	-	-	-	-	18.41	(44.17)	10.43	(26.27)	(3.36)
10	Total Comprehensive Income	8.85	14.35	(22.66)	29.51	(136.20)	(39.37)	(42.23)	(37.53)	(88.08)	(219.30)
11	Paid-up equity share capital (Face value per share Rs. 10/-)	1,025.48	1,025.48	1,025.48	1,025.48	1,025.48	1,025.48	1,025.48	1,025.48	1,025.48	1,025.48
12	Other Equity				3,781.78	3,752.27				3,346.25	3,434.35
13	Earning per share of Rs. 10/- each(not										
	(a) Basic (Rs.)	0.07	0.14	(0.36)	0.27	(1.53)	(0.58)	0.02	(0.61)	(0.62)	(2.31)
	(b) Diluted (Rs.)	0.07	0.14	(0.36)	0.27	(1.53)	(0.58)	0.02	(0.61)	(0.62)	(2.31)
	Earning per share of Rs.10/- each(not annualised)(Discontinued Operation)										
	(a) Basic (Rs.)	-	-	(2.60)	-	(2.53)	-	-	(2.60)	-	(2.53)
	(b) Diluted (Rs.)	-	-	(2.60)	-	(2.53)	-	-	(2.60)	-	(2.53)
	Earning per share of Rs. 10/- each (Not Annualised)										
	(a) Basic (Rs.)	0.07	0.14	(2.96)	0.27	(4.06)	(0.58)	0.02	(3.20)	(0.62)	(4.84)
	(b) Diluted (Rs.)	0.07	0.14	(2.96)	0.27	(4.06)	(0.58)	0.02	(3.20)	(0.62)	(4.84)

Notes:

1

Statement of Assets and Liabilities

Rs. in Lakhs

Particulars	Standalone		Consolidated	
	As at 31st March 2021	As at 31st March 2020	As at 31st March 2021	As at 31st March 2020
	Audited	Audited	Audited	Audited
A ASSETS				
1 Non Current Assets				
(a) Fixed Assets				
(i) Property, Plant and Equipment	5,481.10	5,544.80	5,481.22	5,544.95
(ii) Capital Work-in-Progress	0.69	0.69	0.69	0.69
(iii) Right of Use Assets	1,478.99	1,427.31	1,478.99	1,427.31
(iv) Other Intangible Assets	20.08	24.95	20.08	24.95
(b) Financial Assets				
(i) Investment	120.34	23.83	107.33	10.82
(ii) Other Financial Assets	92.86	92.95	92.86	92.95
(c) Other non-current Assets	24.25	15.89	24.25	15.90
Sub-total - Non Current Assets				
2 Current Assets				
(a) Inventories	1,126.27	2,243.41	1,372.88	2,485.86
(b) Financial Assets				
(i) Trade Receivables	2,778.52	2,863.05	2,343.11	2,355.56
(ii) Cash and Cash Equivalents	4.81	116.48	55.20	134.05
(iii) Bank Balance other than (ii) above	772.62	366.36	772.62	366.35
(iv) Loans	29.40	30.16	-	-
(v) Other Financial Assets	162.28	169.77	36.74	40.69
(c) Current Tax Assets (Net)	16.27	39.07	16.40	39.69
(d) Other Current Assets	247.96	482.46	254.06	482.88
Sub-total - Current Assets				
TOTAL ASEESTS	12,356.44	13,441.18	12,056.43	13,022.65
B EQUITY AND LIABILITIES				
1 Equity				
(a) Equity Share Capital	1,025.48	1,025.48	1,025.48	1,025.48
(b) Other Equity	3,781.78	3,752.27	3,346.25	3,434.35
Sub-total- Total Equity				
2 Non Current Liabilities				
(a) Financial Liabilities				
(i) Borrowings	1,523.60	1,202.91	1,523.60	1,202.91
(ii) Lease Liability	44.19	-	44.19	-
(b) Provisions	210.54	181.96	210.54	181.96
(c) Deferred Tax Liabilities (Net)	555.04	551.52	555.04	551.52
Sub-total- Non Current Liabilities				
3 Current Liabilities				
(a) Financial Liabilities				
(i) Borrowings	2,134.29	3,232.27	2,134.29	3,232.27
(ii) Trade Payables				
Total Outstanding dues of Micro enterprises and small enterprises	97.29	79.70	97.29	79.70
Total Outstanding dues of Creditors other than Micro enterprises and small enterprises	1,902.89	2,275.40	1,915.87	2,174.86
(iii) Lease Liability	24.63	13.30	24.63	13.30
(iv) Other Financial Liabilities	580.08	776.41	580.08	776.41
(b) Other Current Liabilities	383.24	239.42	505.78	237.75
(c) Provisions	93.39	110.54	93.39	110.54
(d) Current tax liabilities(Net)		-		1.60
Sub-total- Current Liabilities				
TOTAL - EQUITY AND LIABILITIES	12,356.44	13,441.18	12,056.43	13,022.65
	-	-	-	-

Cash Flow Statement		Standalone		Consolidated	
2	Particulars	Year Ended	Year Ended	Year Ended	Year Ended
		As at 31st March 2021	As at 31st March 2020	As at 31st March 2021	As at 31st March 2020
		Audited	Audited	Audited	Audited
A.	Cash Flow From Operating Activities				
	Profit before Tax from continued business	34.94	(221.82)	(55.32)	(299.97)
	Profit before Tax from discontinued business	-	(359.94)	-	(359.94)
	Adjustment for :				
	Finance Costs	530.85	695.42	530.85	695.42
	Depreciation and Amortization Expenses	611.30	612.69	611.35	612.82
	Reversal of provision for loss allowances	(269.11)	-	(269.11)	-
	Advances written off	31.43	-	31.43	-
	Sundry balances written off	74.51	-	74.51	-
	(Profit)/Loss on Sales/Discarded of property, plant and equipment	6.03	27.06	6.03	27.06
	Interest Income	(31.75)	(40.36)	(31.75)	(36.74)
	Fair valuation of Investments measured at FVTPL	(1.61)	(0.31)	(1.61)	(0.31)
	Profit on sale of Investments measured at FVTPL	(0.72)	-	(0.72)	-
	Provision for loss allowances	-	803.25	-	803.25
	Gain on fair valuation of Redeemable preference share	-	(1,097.03)	-	(1,097.03)
	Liabilities/ Provisions no longer required written back	(103.40)	(17.92)	(111.46)	(17.92)
	Unrealised (gain)/loss on foreign currency transactions and translation/FCTR	4.89	(91.71)	(22.14)	(101.30)
	Operating profit before working capital changes	887.36	309.32	762.06	225.33
	Changes in working Capital:				
	(Increase)/Decrease in Inventories	1,117.13	(741.09)	1,112.98	(816.80)
	(Increase)/Decrease in Trade and other Receivables	460.02	677.83	390.99	1,045.50
	Increase /Decrease in Trade and other payable	(86.92)	180.59	158.85	(13.07)
	Cash generation from Operation	2,377.59	426.65	2,424.88	440.96
	Payment of Direct Taxes	18.16	(8.95)	15.98	(9.79)
	Net Cash generated/ (used) - Operating Activities	2,395.75	417.70	2,440.86	431.18
B.	Cash Flow from Investing Activities				
	Purchase of Property, Plant and Equipment & Intangible Assets including CWIP	(684.07)	(81.48)	(684.07)	(81.48)
	Sale of Property, Plant & Equipments	13.40	12.68	13.40	12.68
	Investment in Mutual Funds	(105.00)	-	(105.00)	-
	Sale of Mutual Funds	10.70	-	10.70	-
	Movement in Receivable from subsidiaries	12.29	-	-	-
	Movement in Fixed Deposits	(406.27)	(214.99)	(406.27)	(214.99)
	Interest Received	26.03	38.18	26.03	32.16
	Net Cash Generated/ (Used) - Investing Activities	(1,132.92)	(245.62)	(1,145.21)	(251.63)
C.	Cash Flow from Financing Activities				
	Receipts from Non Current Borrowings	789.66	31.00	789.66	31.00
	Repayment of Non Current Borrowings	(449.87)	(680.51)	(449.87)	(680.51)
	Loan from a Director	-	267.00	-	267.00
	Net Repayment of Current Borrowings	(1,097.98)	(264.71)	(1,097.98)	(269.24)
	Repayment of lease liability	(16.91)	(14.64)	(16.91)	(14.64)
	Receipts on issuance of Redeemable preference shares	-	1,165.00	-	1,165.00
	Finance Cost Paid	(599.40)	(657.18)	(599.40)	(655.08)
	Net Cash Generated/ (Used) - Financing Activities	(1,374.50)	(154.04)	(1,374.50)	(156.46)
	Net Increase/ (Decrease) in Cash and Cash Equivalents (A+B+C)	(111.67)	18.05	(78.85)	23.08
	Add : Opening Cash and Cash Equivalents	116.48	98.43	134.05	110.97
	Closing Cash and Cash Equivalents	4.81	116.48	55.20	134.05

3 COVID - 19 pandemic has caused serious disruption on the global economic and business environment. There is a huge uncertainty with regard to its impact which cannot be reasonably determined at this stage. However, the Company has evaluated and considered to the extent possible the likely impact that may arise from COVID-19 pandemic as well as all event and circumstances upto the date of approval of these Financial results on the carrying value of its assets and liabilities as on 31.3.2021. Based on the current indicators of future economic conditions, the Company estimates to recover the carrying amount of these assets. The Company has adequate liquidity to discharge its obligations. These estimates are subject to uncertainty and may be affected by the severity and duration of the pandemic. The Company is continuously monitoring any material changes in future economic conditions.

4 The figures for the quarter ended March 31, 2021 and March 31, 2020 are the balancing figures between audited figures for the full financial year and the published year to date figures for the nine months ended.

5 The figures for the previous periods have been regrouped/ rearranged, wherever considered necessary, to conform current period classifications.

6 The above results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on June 15, 2021 .

Place: NEW DELHI
Date: 15.06.2021

Anil Khaitan
(Chairman cum Managing Director)
DIN 00759951

J K V S & CO.

Chartered Accountants

Independent Auditor's Report on the Quarterly and Annual Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Sunil Healthcare Limited

Report on the Audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of quarterly and annual standalone financial results of Sunil healthcare Limited ("the Company"), for the quarter and year ended March 31, 2021 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement read with notes therein:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard: and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income for the quarter ended March 31, 2021, net profit and other comprehensive income for the year ended March 31, 2021 and other financial information of the Company for the quarter and year ended March 31, 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Standalone Financial Results' section of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the annual standalone financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit/loss and other comprehensive income and other financial information of the Company in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of



adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Statement.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended March 31, 2021 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2021 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

Date: June 15, 2021
Place: New Delhi



For JKVS & Co.
Chartered Accountants
Firm Reg. No. 318086E


Sajal Goyal
Partner

Membership No. 523903
UDIN:21523903AAAACN6259

JKVS & CO.

Chartered Accountants

Independent Auditor's Report on the Quarterly and Annual Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Sunil Healthcare Limited

Report on the Audit of the Consolidated Financial Results

Opinion

We have audited the accompanying consolidated statement of quarterly and annual financial results of Sunil Healthcare Limited ('the Holding Company') and its wholly owned foreign subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group') for the quarter and year ended March 31, 2021 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement read with notes therein:

- i. includes the results of the following wholly-owned foreign subsidiaries:
 1. Sunil Healthcare Mexico Sa De CV
 2. Sunil Healthcare North America LLC
- ii. is presented in accordance with the requirements of the Listing Regulations in this regard: and
- iii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net loss and other comprehensive income for the quarter ended March 31, 2021, net loss and other comprehensive income for the year ended March 31, 2021 and other financial information of the Company for the quarter and year ended March 31, 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Consolidated Financial Results' section of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Consolidated financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Management's Responsibilities for the Consolidated Financial Results

The Statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of the statement that gives a true and fair view of the net profit and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, respective board of directors are responsible for assessing the group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of board of director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Statement.

We communicate with those charged with governance of the holding company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

- a. The Statement includes the results for the quarter ended March 31, 2021 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2021 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.
- b. The accompanying Statement includes the audited financial results and other financial information which we did not audit, in respect of:
 - Two wholly owned foreign subsidiaries, whose unaudited financial statements include total assets of Rs. 776 Lakhs as at March 31, 2021, total revenues from operation of Rs. 171 Lakhs and Rs. 429 Lakhs, total net loss after tax of Rs. 10 Lakhs and Rs. 81 Lakhs, total comprehensive income of Rs. (40) Lakhs and Rs. (108) Lakhs, for the quarter and the year ended on that date respectively, and net cash inflow of Rs. 33 Lakhs for the year ended March 31, 2021 respectively, has been included in the Statement. There is no requirement of audit under the regulation of respective countries of their incorporation. The management of the respective foreign subsidiaries has prepared these financial statements in accordance with accounting principles generally accepted in their respective countries and converted these financial statements of such subsidiaries located outside India, from accounting principle generally accepted in their respective countries to accounting principle



generally accepted in India. We have audited the conversion adjustment made by the Company's management. These financial statements have been prepared and certified by the management and our conclusion on the Statement, in so far as it relates to amount and disclosures in respect of these foreign subsidiary companies, is based solely on the financial results prepared and certified by the management and conversion audited by us. In our opinion and according to the information and explanations given to us by the Board of Directors, these Financial Statements are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matters.



Date: June 15, 2021
Place: New Delhi

For JKVS & Co.
Chartered Accountants
Firm Reg. No. 318086E


Sajal Goyal
Partner

Membership No. 523903
UDIN : 21523903AAAACO3222

TO WHOMSOEVER IT MAY CONCERN

This is to declare that Audited Annual Report on financial Statement (both standalone & consolidated) for the fourth quarter/year ended on March 31, 2021 for Financial year 2020-21 are with unmodified opinion.

For **SUNIL HEALTHCARE LIMITED**


PAWAN RATHI
CHIEF FINANCIAL OFFICER

Place: New Delhi

Date: 15.06.2021



SUNIL HEALTHCARE LIMITED				ANNEXURE-3				
The Company has entered into transactions with business entities in which Directors of the Company were interested as on March 31, 2021 of Financial year 2020-21								
Sr. No.	Name of the related party	Particulars	Approval Taken FY-2020-21 (Rs.)	Amount Q1-FY 2020-21Gross	Amount Q2-FY 2020-21Gross	Amount Q3-FY 2020-21 Gross	Amount Q4-FY 2020-21 Gross	Total Period FY2020-21 Ended
1	Mr. Anil Kumar Khaitan (CMD)	Salary	Rs.119175 Per Months Plus Perquisites	732,812	732,812	732,812	732,812	2,931,246
		Interest paid by SHL, if any.		1,782,727	1,802,318	1,802,318	1,763,137	7,150,500
		Cosing Balance of Loan taken by SHL, if any.		68,100,000	68,100,000	68,100,000	68,100,000	
2	Mrs. Sarita Khaitan (Strategic Officer)	Salary	Rs. 1,17,625 Per Months Plus Perquisites	682,698	682,698	682,698	682,698	2,730,792
		Rent & Maintenance Charges paid by SHL for Guest House	Rs. 1,75,000 Per Month (Excl. GST)	619,500	619,500	619,500	619,500	2,478,000
3	Mr. Ishan Khaitan, President-(O&M)	Salary	Rs. 1,22,000 Per Months Plus Perquisites	723,333	723,333	723,333	723,333	2,893,332
4	Mr. Kahaan Khaitan (Sr.Vice President)	Salary	Rs. 75,625 Per Months Plus Perquisites	439,584	439,584	439,584	439,584	1,758,336
5	Mrs. Aanchal Khaitan, Manager	Salary	Rs.23875 Per Months Plus Perquisites	142,014	142,014	142,014	142,014	568,056

