



**Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400001**

February 02, 2023

Sir/Madam,

Sub: Outcome of the Board Meeting

This is to inform that the meeting of the Board of Directors of the Company was held today i.e., Thursday, February 02, 2023, which commenced at 11:00 A.M. and concluded at 01:45 P.M. In the said meeting, the following were approved:

1. Unaudited Financial Results (Standalone & Consolidated) of the Company for the quarter and nine months ended December 31, 2022, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

A copy of the said Unaudited Financial Results along with Limited Review Report received from the Statutory Auditors, M/s. Praveen & Madan, Chartered Accountants is attached.

2. Extension/Reappointment of Mr. H P Ledwani as Managing Director and CEO w.e.f. May 01, 2023 up to March 31, 2024 subject to the approval of the Members.

The said results will also be uploaded on the website of the Company at www.adorfon.com and published in the newspapers.

Request to take the same on record and oblige.

Thanking You

Yours faithfully

For Ador Fontech Limited

Geetha D

Company Secretary

ADOR FONTECH LIMITED

Regd. and Head Office: Belview, 7 Haudin Road, Bangalore 560 042, Karnataka - India.

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CIN: L31909KA1974PLC020010

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2022



ADOR FONTECH LIMITED
Belview 7 Haudin Road Bengaluru 560 042
CIN: L31909KA1974PLC020010 T: 080 25596045
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SI No.	Particulars	Standalone (₹. in lakhs)						Consolidated (₹. in lakhs)					
		Quarter ended			Nine months ended		Year ended	Quarter ended			Nine months ended		Year ended
		31.12.22	30.09.22	31.12.21	31.12.22	31.12.21	31.03.22	31.12.22	30.09.22	31.12.21	31.12.22	31.12.21	31.03.22
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Total income from operations (net)	5443	5164	5038	15589	15798	21040	5569	5308	5132	15949	16143	21405
2	Net Profit/(Loss) for the period (before tax, exceptional and/or extraordinary items)	866	726	821	2309	2526	3505	721	562	669	1819	2161	2966
3	Net Profit/(Loss) for the period before tax (after exceptional and/or extraordinary items)	866	726	821	2309	2526	3505	721	562	669	1819	2161	2966
4	Net Profit/(Loss) for the period after tax (after exceptional and/or extraordinary items)	676	482	648	1664	1972	2544	531	318	496	1174	1607	2139
5	Total comprehensive income for the period (comprising profit/(loss) for the period (after tax) and other comprehensive income (after tax))	678	483	645	1674	1994	2563	533	319	493	1184	1629	2158
6	Equity share capital	700	700	700	700	700	700	700	700	700	700	700	700
7	Reserves (excluding revaluation reserves) as shown in the Audited Balance Sheet of the previous year						13270						11581
8	Earnings per share (of Rs.2/- each) (for continuing and discontinued operations)												
	Basic	1.9	1.4	1.9	4.8	5.6	7.3	1.5	0.9	1.4	3.4	4.6	6.1
	Diluted	1.9	1.4	1.9	4.8	5.6	7.3	1.5	0.9	1.4	3.4	4.6	6.1

Notes:

- (i) The above is an extract of the detailed format of financial results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results are available on the website of the Bombay Stock Exchange (www.bseindia.com) and on the Company's website (www.adorfon.com).
- (ii) These statements have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- (iii) The consolidated financial results comprise Ador Fontech Limited and its wholly owned subsidiary 3D Future Technologies Pvt. Ltd.
- (iv) In terms of para 12 of Ind-AS-108, the Company views its business operations in a holistic

manner and hence segment reporting is not applicable w.r.t. Standalone Financial Statements. However, the nature of business of Holding and Subsidiary being distinct, aggregation in terms of the Consolidated Financial Statements have been detailed under Segment reporting.

Prior period items have been re-grouped wherever necessary to facilitate comparison.

The Statutory Auditors have carried out a Limited Review of the financial statements for the quarter and nine months ended December 31, 2022.

The results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 02, 2023.

For Ador Fontech Limited



AT Malkani
Chairman

Bengaluru
Feb 02, 2023

**STATEMENT OF STANDALONE
UNAUDITED FINANCIAL RESULTS FOR
THE QUARTER AND NINE MONTHS
ENDED DECEMBER 31, 2022**



ADOR FONTECH LIMITED

Belview 7 Haudin Road Bengaluru 560 042
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Sl No.	Particulars	(₹ in lakhs)					
		Quarter ended			Nine months ended		Year ended
		31.12.22	30.09.22	31.12.21	31.12.22	31.12.21	31.03.22
		Unaudited			Unaudited		Audited
1	Income from operations (net)	5293	5053	4946	15220	15460	20474
	Other income	150	111	92	369	338	566
	Total revenue	5443	5164	5038	15589	15798	21040
2	Expenses						
	a. Cost of materials consumed	1486	1058	1456	4596	3757	4278
	b. Purchase of stock-in-trade	1562	1797	995	4550	4634	6243
	c. Changes in invn. of fin. goods, work-in-progress and stock-in-trade	(16)	(23)	90	(364)	325	338
	d. Operational expenses	445	491	526	1320	1265	1903
	e. Employee benefit expenses	656	631	637	1927	1978	2762
	f. Finance/interest cost						
	g. Depreciation & amortisation expenses	92	90	63	264	182	271
	h. Other expenses	352	394	450	987	1131	1740
	Total expenses	4577	4438	4217	13280	13272	17535
3	Profit/(loss) before exceptional items and tax	866	726	821	2309	2526	3505
4	Exceptional items	-	-	-	-	-	-
5	Profit/(loss) before tax	866	726	821	2309	2526	3505
6	Tax expense						
	Current tax	200	242	225	650	664	1025
	Shortfall of previous year	-	-	-	-	-	-
	Deferred tax	(10)	2	(52)	(5)	(110)	(64)
	Total	190	244	173	645	554	961
7	Profit/(Loss) after tax	676	482	648	1664	1972	2544
8	Other comprehensive income						
	A (i) Items that will not be reclassified to profit and loss	3	2	(3)	15	29	25
	(ii) Income tax relating to items that will not be reclassified to profit and loss	(1)	(1)	-	(5)	(7)	(6)
	B (i) Items that will be reclassified to profit and loss						
	(ii) Income tax relating to items that will be reclassified to profit and loss						
9	Total comprehensive income (after tax)	678	483	645	1674	1994	2563
10	Paid-up equity share capital (Face value of ₹ 2 per share)	700	700	700	700	700	700
11	Earnings/(losses) per share (EPS) (net of tax) (in ₹)						
	Basic (not annualised in respect of the quarters)	1.9	1.4	1.9	4.8	5.6	7.3
	Diluted (not annualised in respect of the quarters)	1.9	1.4	1.9	4.8	5.6	7.3

Bengaluru
02.02.2023

For Ador Fontech Limited



AT Malkani
Chairman

**STATEMENT OF CONSOLIDATED
UNAUDITED FINANCIAL RESULTS FOR
THE QUARTER AND NINE MONTHS
ENDED DECEMBER 31, 2022**





ADOR FONTECH LIMITED

Belview 7 Haudin Road Bengaluru 560 042
CIN: L31909KA1974PLC020010 T: 080 25596045
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Sl No.	Particulars	(₹ in lakhs)					
		Quarter ended			Nine months ended		Year ended
		31.12.22	30.09.22	31.12.21	31.12.22	31.12.21	31.03.22
		Unaudited			Unaudited		Audited
1	Income from operations (net)	5448	5225	5069	15665	15829	20955
	Other income	121	83	63	284	314	450
	Total revenue	5569	5308	5132	15949	16143	21405
2	Expenses						
	a. Cost of materials consumed	1555	1128	1506	4789	3882	4450
	b. Purchase of stock-in-trade	1563	1797	995	4551	4634	6248
	c. Changes in invn. of fin. goods work-in-progress and stock-in-trade	(16)	(25)	90	(364)	326	338
	d. Operational expenses	445	491	526	1320	1265	1903
	e. Employee benefit expenses	730	726	700	2174	2166	3017
	f. Finance /interest cost	1	2	1	6	4	13
	g. Depreciation & amortisation expenses	109	102	73	299	214	341
	h. Other expenses	461	525	572	1355	1491	2129
	Total expenses	4848	4746	4463	14130	13982	18439
3	Profit/(loss) before exceptional items and tax	721	562	669	1819	2161	2966
4	Exceptional items	-	-	-	-	-	-
5	Profit/(loss) before tax	721	562	669	1819	2161	2966
6	Tax expense						
	Current tax	200	242	225	650	664	1025
	Shortfall of previous year	-	-	-	-	-	-
	Deferred tax	(10)	2	(52)	(5)	(110)	(198)
	Total	190	244	173	645	554	827
7	Profit/(Loss) after tax	531	318	496	1174	1607	2139
8	Other comprehensive income						
	A (i) Items that will not be reclassified to profit and loss	3	2	(3)	15	29	25
	(ii) Income tax relating to items that will not be reclassified to profit and loss	(1)	(1)	-	(5)	(7)	(6)
	B (i) Items that will be reclassified to profit and loss						
	(ii) Income tax relating to items that will be reclassified to profit and loss						
9	Total comprehensive income (after tax)	533	319	493	1184	1629	2158
10	Paid-up equity share capital (Face value of ₹ 2 per share)	700	700	700	700	700	700
11	Earnings/(losses) per share (EPS) (net of tax) (in ₹)						
	Basic (not annualised in respect of the quarters)	1.5	0.9	1.4	3.4	4.6	6.1
	Diluted (not annualised in respect of the quarters)	1.5	0.9	1.4	3.4	4.6	6.1

Bengaluru
02.02.2023

For Ador Fontech Limited


A T Malkani
 Chairman

SEGMENT WISE REPORTING



ADOR FONTECH LIMITED

Belview 7 Haudin Road Bengaluru 560 042

CIN: L31909KA1974PLC020010 T: 080 25596045

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Particulars	(₹ in lakhs)					
	Quarter ended			Nine months ended		Year ended
	31.12.22	30.09.22	31.12.21	31.12.22	31.12.21	31.03.22
Segment revenue						
Ador Fontech Limited	5443	5164	5038	15589	15798	21040
3D Future Technologies Private Limited	161	175	124	463	428	485
Total	5604	5339	5162	16052	16226	21525
Less: Inter segment revenue	(35)	(31)	(30)	(103)	(83)	(120)
Net segment revenue	5569	5308	5132	15949	16143	21405
Segment results						
Ador Fontech Limited	866	726	821	2309	2526	3505
3D Future Technologies Private Limited	(144)	(162)	(151)	(484)	(361)	(526)
Less: (i) Finance cost	(1)	(2)	(1)	(6)	(4)	(13)
(ii) Other unallocable expenditure net of unallocable income	-	-	-	-	-	-
Profit before tax	721	562	669	1819	2161	2966
Segment assets						
Ador Fontech Limited	17441	16890	16970	17441	16970	16928
3D Future Technologies Private Limited	(1531)	(1359)	(1075)	(1531)	(1075)	(1156)
Total segment assets	15910	15531	15895	15910	15895	15772
Segment liabilities						
Ador Fontech Limited	3197	3320	3575	3197	3575	2958
3D Future Technologies Private Limited	651	682	572	651	572	533
Total segment liabilities	3848	4002	4147	3848	4147	3491
Net capital employed	12062	11529	11748	12062	11748	12281

Bengaluru
02.02.2023

For Ador Fontech Limited


A.T. Malkani
Chairman



Independent Auditor's Review Report on the Standalone Unaudited Financial Results of the Company for the Quarter and Nine months ended December 31, 2022 Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Ador Fontech Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results (Statements) of **Ador Fontech Limited** ('the Company') for the quarter and nine months ended December 31, 2022 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the accounting principles laid down in the Indian Accounting Standards (Ind-AS), Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 ('the Act') and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statements prepared in accordance with applicable accounting





PRAVEEN & MADAN

CHARTERED ACCOUNTANTS

No.237, 2nd Cross, Cambridge Layout, Halasuru, Bengaluru – 560008. Ph: 7338312384. email:info@pmca.co.in

principles, standards and other recognized accounting practices and policies, has not disclosed information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Praveen & Madan

Chartered Accountants

Firm Registration no.:011350S

Praveen Kumar N

Partner

Membership No: 225884

UDIN:23225884BGVJUR8426

Place: Bengaluru

Date: February 2, 2023





Independent Auditor's review report on Consolidated unaudited financial results of the Company for the quarter and nine months ended December 31, 2022 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To the Board of Directors of Ador Fontech Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Ador Fontech Limited** ('the Holding Company') and its wholly owned subsidiary – **3D Future Technologies Private Limited** (the Holding company and its subsidiary together referred to as group), for the quarter and nine months ended December 31, 2022, being submitted by the holding company, pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, including relevant circulars issued by the SEBI from time to time.
2. This statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind-AS), 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statements based on our review.
3. We conducted our review of the Statements in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.





We also performed procedures in accordance with the circular issued by SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The statement includes the results of the following entities:
 - Ador Fontech Limited
 - 3D Future Technologies Private Limited
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the Branch Auditors and other Auditors, nothing has come to our attention that causes us to believe that the accompanying Statements, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is disclosed, or that it contains any material misstatement.
6. The accounts of the branches and units have been integrated at the corporate level and the same has been reviewed.
7. We did not review the interim financial statements of 3D Future Technologies Private Limited, wholly owned subsidiary included in the consolidated unaudited financial results, whose interim financial statements reflect details as under:

Rs. in lakhs

Details	Quarter and Nine months ended December 31, 2022
Total assets	1,158
Total liabilities	(1,868)
Net Equity	(710)





Rs. in lakhs

Details	Quarter ended Dec 31, 2022	Nine months ended Dec 31, 2022
Revenue	161	463
Expenditure	(306)	(953)
Profit/(Loss)	(145)	(490)

These interim financial statements have been reviewed by other Auditors whose reports have been furnished to us by the Management and our conclusion on the Statements, in so far as it relates to the amounts and disclosures included in respect of the subsidiary, is based solely on the reports of the other Auditors and procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statements is not modified in respect of the above matters.

For Praveen & Madan
Chartered Accountants
Firm Registration no.:011350S

Praveen Kumar N
Partner

Membership No: 225884

UDIN:23225884BGVJUS4108

Place: Bengaluru

Date: February 2, 2023

