

**Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Fort  
Mumbai 400 001**

**August 3, 2023**

**Sir/Madam,**

**Ref: Scrip code: 530431**

**Sub: Outcome of the Board Meeting – Results for the Quarter ended June 30, 2023**

The Board at their meeting held on August 3, 2023 which commenced at 12 noon and concluded at 2.15 p.m. approved the following major items of business:

**Financial Results**

Took on record/approved the unaudited Standalone and Consolidated Financial Statements of the Company as per Indian Accounting Standards (IND-AS) for the quarter ended June 30, 2023.

**Please find enclosed herewith the following:**

- (i) Financial results as enumerated above.
- (ii) Limited Review Reports received from the Auditors.

Request to take the same on record and oblige.

**Thanking you,  
Yours faithfully,  
For ADOR FONTECH LIMITED**

**Geetha D  
Company Secretary**

**ADOR FONTECH LIMITED**

Regd. and Head Office: Belview, 7 Haudin Road, Bangalore 560 042, Karnataka - India.

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CIN: L31909KA1974PLC020010

**STATEMENT OF UNAUDITED  
FINANCIAL RESULTS FOR THE  
QUARTER ENDED JUNE 30, 2023**



**ADOR FONTECH LIMITED**  
Belview 7 Haudin Road Bengaluru 560 042  
CIN: L31909KA1974PLC020010 T: 080 25596045  
E: investorservice@adorfon.com; www.adorfon.com

Sl. No.	Particulars	Standalone (₹. in lakhs)				Consolidated (₹. in lakhs)			
		Quarter ended		Year ended		Quarter ended		Year ended	
		30.06.23	31.03.23	30.06.22	31.03.23	30.06.23	31.03.23	30.06.22	31.03.23
		Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
1	Total income from operations (net)	5003	5613	4982	21202	5138	5767	5072	21716
2	Profit/(Loss) for the period (before tax exceptional and/or extraordinary items)	804	948	717	3257	723	870	536	2689
3	Profit/(Loss) for the period before tax (after exceptional and/or extraordinary items)	804	948	717	3257	723	870	536	2689
4	Net Profit/(Loss) for the period after tax (after exceptional and/or extraordinary items)	602	639	506	2303	521	582	325	1756
5	Total comprehensive income for the period (comprising profit/(loss) for the period (after tax) and other comprehensive income (after tax)	610	648	513	2322	529	595	332	1779
6	Equity share capital	700	700	700	700	700	700	700	700
7	Reserves (excluding revaluation reserves) as shown in the Audited Balance Sheet of the previous year				14191				11957
8	Earnings per share (of Rs.2/- each) (for continuing and discontinued operations)								
	Basic	1.7	1.8	1.4	6.6	1.5	1.7	0.9	5.0
	Diluted	1.7	1.8	1.4	6.6	1.5	1.7	0.9	5.0

**Notes:**

- The above is an extract of the detailed format of financial results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results are available on the website of the Bombay Stock Exchange - [www.bseindia.com](http://www.bseindia.com) and on the Company's website - [www.adorfon.com](http://www.adorfon.com).
- These statements have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The consolidated financial results comprise Ador Fontech Limited and its wholly owned subsidiary - 3D Future Technologies Private Limited.
- In terms of para 12 of Ind-AS-108, the Company views its business operations in a holistic manner and hence segment reporting is not applicable w.r.t. Standalone Financial Statements. However, the nature of business of Holding and Subsidiary being distinct, aggregation in terms of the Consolidated Financial Statements have been reported as part of Segment Reporting.
- Regrouping of data have been done to facilitate comparison.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 03, 2023.
- The Statutory Auditors have carried out Limited Review of the financial statements for the quarter ended June 30, 2023.

For ADOR FONTECH LIMITED



*(Signature)*  
AT Malkani  
Chairman

Bengaluru  
August 03, 2023

**STATEMENT OF STANDALONE  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE QUARTER ENDED JUNE 30, 2023**



**ADOR FONTECH LIMITED**

Belview 7 Haudin Road Bengaluru 560 042  
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Sl No.	Particulars	(`.in lakhs)			
		Quarter ended		Year ended	
		30.06.23	31.03.23	30.06.22	31.03.23
		Unaudited	Audited	Unaudited	Audited
1	Income from operations (net)	4857	5558	4874	20778
	Other income	146	55	108	424
	<b>Total revenue</b>	<b>5003</b>	<b>5613</b>	<b>4982</b>	<b>21202</b>
2	Expenses				
	a. Cost of materials consumed	1474	1248	1704	5844
	b. Purchase of stock-in-trade	1945	1640	1543	6190
	c. Changes in invn. of fin. goods w-i-p and stock-in-trade	(638)	390	(329)	26
	d. Operational expenses	419	486	384	1842
	e. Employee benefit expenses	555	614	640	2541
	f. Finance cost	-	-	-	-
	g. Depreciation and amortisation expenses	70	48	82	312
	h. Other expenses	374	239	241	1190
	<b>Total expenses</b>	<b>4199</b>	<b>4665</b>	<b>4265</b>	<b>17945</b>
3	<b>Profit/(loss) before exceptional items and tax</b>	<b>804</b>	<b>948</b>	<b>717</b>	<b>3257</b>
4	Exceptional items				
5	Profit/(loss) before tax	804	948	717	3257
6	Tax expense				
	Current tax	205	140	208	790
	Shortfall of previous year	-	-	-	-
	Deferred tax	(3)	169	3	164
	<b>Total</b>	<b>202</b>	<b>309</b>	<b>211</b>	<b>954</b>
7	Profit/(loss) after tax	602	639	506	2303
8	Other comprehensive income				
	a. (i) Items that will not be reclassified to profit and loss	11	11	10	26
	(ii) Income tax relating to items that will not be reclassified to profit and loss	(3)	(2)	(3)	(7)
	b. (i) Items that will be reclassified to profit and loss				
	(ii) Income tax relating to items that will be reclassified to profit and loss				
9	Total comprehensive income (after tax)	610	648	513	2322
10	Paid-up equity share capital (Face value of Rs.2 per share)	700	700	700	700
11	Earnings/(losses) per share (EPS) (net of tax) (in Rs.)				
	Basic (not annualised in respect of the quarters)	1.7	1.8	1.4	6.6
	Diluted (not annualised in respect of the quarters)	1.7	1.8	1.4	6.6

For Ador Fontech Limited



*AT Malkani*

**AT Malkani**  
Chairman

Bengaluru  
August 03, 2023

**STATEMENT OF CONSOLIDATED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE QUARTER ENDED JUNE 30, 2023**



**ADOR FONTECH LIMITED**

Belview 7 Haudin Road Bengaluru 560 042  
CIN: L31909KA1974PLC020010 T: 080 25596045  
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Sl No.	Particulars	(`.in lakhs)			
		Quarter ended		Year ended	
		30.06.23	31.03.23	30.06.22	31.03.23
		Unaudited	Audited	Unaudited	Audited
1	Income from operations (net)	5022	5758	4992	21423
	Other income	116	9	80	293
	<b>Total revenue</b>	<b>5138</b>	<b>5767</b>	<b>5072</b>	<b>21716</b>
2	Expenses				
	a. Cost of materials consumed	1531	1289	1756	6078
	b. Purchase of stock-in-trade	1945	1644	1543	6195
	c. Changes in invn. of fin. goods w-i-p and stock-in-trade	(641)	391	(327)	27
	d. Operational expenses	419	486	384	1842
	e. Employee benefit expenses	615	692	718	2866
	f. Finance costs	1	1	1	3
	g. Depreciation and amortisation expenses	79	59	94	358
	h. Other expenses	466	335	367	1658
	<b>Total expenses</b>	<b>4415</b>	<b>4897</b>	<b>4536</b>	<b>19027</b>
3	<b>Profit/(loss) before exceptional items and tax</b>	<b>723</b>	<b>870</b>	<b>536</b>	<b>2689</b>
4	Exceptional items				
5	Profit/(loss) before tax	723	870	536	2689
6	Tax expense				
	Current tax	205	140	208	790
	Shortfall of previous year	-	-	-	-
	Deferred tax	(3)	148	3	143
	<b>Total</b>	<b>202</b>	<b>288</b>	<b>211</b>	<b>933</b>
7	Profit/(loss) after tax	521	582	325	1756
8	Other comprehensive income				
	a. (i) Items that will not be reclassified to profit and loss	11	17	10	32
	(ii) Income tax relating to items that will not be reclassified to profit and loss	(3)	(4)	(3)	(9)
	b. (i) Items that will be reclassified to profit and loss				
	(ii) Income tax relating to items that will be reclassified to profit and loss				
9	Total comprehensive income (after tax)	529	595	332	1779
10	Paid-up equity share capital (Face value of Rs.2 per share)	700	700	700	700
11	Earnings/(losses) per share (EPS) (net of tax) (in Rs.)				
	Basic (not annualised in respect of the quarters)	1.5	1.7	0.9	5.0
	Diluted (not annualised in respect of the quarters)	1.5	1.7	0.9	5.0

Bengaluru  
August 03, 2023



For Ador Fointech Limited

AT Malkani  
Chairman

## SEGMENT WISE REPORTING



### ADOR FONTECH LIMITED

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Particulars	₹ in lakhs			
	Quarter ended		Year ended	
	30.06.23	31.03.23	30.06.22	31.03.23
	Unaudited	Audited	Unaudited	Audited
Segment revenue				
Ador Fontech Limited	5003	5613	4982	21202
3D Future Technologies Private Limited	168	202	126	665
Total	5171	5815	5108	21867
Less: Inter segment revenue	(33)	(48)	(36)	(151)
<b>Net segment revenue</b>	<b>5138</b>	<b>5767</b>	<b>5072</b>	<b>21716</b>
Segment results				
Ador Fontech Limited	804	948	717	3257
3D Future Technologies Private Limited	(80)	(77)	(178)	(565)
Less: (i) Finance cost	(1)	(1)	(3)	(3)
(ii) Other unallocable expenditure net of unallocable income				
<b>Profit before tax</b>	<b>723</b>	<b>870</b>	<b>536</b>	<b>2689</b>
Segment assets				
Ador Fontech Limited	18278	17480	17986	17480
3D Future Technologies Private Limited	(1744)	(1908)	(1203)	(1908)
Total segment assets	16534	15572	16783	15572
Segment liabilities				
Ador Fontech Limited	2784	2589	3554	2589
3D Future Technologies Private Limited	570	326	672	326
Total segment liabilities	3354	2915	4226	2915
<b>Net capital employed</b>	<b>13180</b>	<b>12657</b>	<b>12557</b>	<b>12657</b>

For Ador Fontech Limited



Bengaluru  
August 03, 2023

A T Malkani  
Chairman



**Independent Auditor's Review Report on the Standalone Unaudited Financial Results for the quarter ended June 30, 2023 Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**To the Board of Directors of Ador Fontech Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results (Statements) of **Ador Fontech Limited** ('the Company') for the quarter ended June 30, 2023 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by SEBI from time to time.
2. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the accounting principles laid down in the Indian Accounting Standards (Ind-AS), Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 ('the Act') and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statements prepared in accordance with applicable accounting principles, standards and other recognized accounting practices and policies, has not





**PRAVEEN & MADAN**

CHARTERED ACCOUNTANTS

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disclosed information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Praveen & Madan**

**Chartered Accountants**

**Firm Registration no.:011350S**

**Praveen Kumar N**

**Partner**

**Membership No: 225884**

**UDIN: 23225884BGVJYU2328**

**Place: Bengaluru**

**Date: August 3, 2023**







**Independent Auditor's review report on Consolidated unaudited financial results for the quarter ended June 30, 2023 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**To the Board of Directors of Ador Fontech Limited**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Ador Fontech Limited** ('the Holding Company') and its wholly owned subsidiary – **3D Future Technologies Private Limited** (the Holding company and its subsidiary together referred to as group), for the quarter ended June 30, 2023 being submitted by the holding company, pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, including relevant circulars issued by SEBI from time to time.
2. This statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind-AS), 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statements based on our review.
3. We conducted our review of the Statements in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial & accounting matters, applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.







We also performed procedures in accordance with the circular issued by SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The statement includes the results of the following entities:
  - Ador Fontech Limited
  - 3D Future Technologies Private Limited
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the Branch Auditors and other Auditors, nothing has come to our attention that causes us to believe that the accompanying Statements, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is disclosed, or that it contains any material misstatement.
6. The accounts of the branches and units have been integrated at the corporate level and the same has been reviewed.
7. We did not review the interim financial statements of 3D Future Technologies Private Limited, wholly owned subsidiary included in the consolidated unaudited financial results, whose interim financial statements reflect details as under:

Rs. in lakhs

Details	Quarter ended June 30, 2023	Quarter ended June 30, 2022
Revenue	168	126
Expenditure	(249)	(307)
Profit/(Loss)	(81)	(181)

These interim financial statements have been reviewed by other Auditors whose reports have been furnished to us by the Management and our conclusion on the Statements, in so far as it





**PRAVEEN & MADAN**  
CHARTERED ACCOUNTANTS

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relates to the amounts and disclosures included in respect of the subsidiary, is based solely on the reports of the other Auditors and procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statements is not modified in respect of the above matters.

**For Praveen & Madan**  
**Chartered Accountants**  
**Firm Registration no.:011350S**

**Praveen Kumar N**  
**Partner**

**Membership No: 225884**  
**UDIN: 23225884BGVJYT7479**

**Place: Bengaluru**

**Date: August 3, 2023**

