



Reclamation, Fusion  
Surfacing, Spraying &  
Environmental Solutions

**Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai – 400001**

**August 12, 2022**

**Sir/Madam,**

**Sub: Outcome of Board Meeting**

This is to inform that the meeting of the Board of Directors of the Company was held today i.e., Friday, August 12, 2022, which commenced at 11:00 A.M. and concluded at 03:00 P.M.

Following major items were approved amongst other things.

1. Unaudited Financial Results (Standalone & Consolidated) of the Company for the quarter ended June 30, 2022, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. A copy of Limited Review Report received from the Statutory Auditors, M/s. Praveen & Madan, Chartered Accountants, in respect of the said Unaudited Financial Results.

The said results will be uploaded on the website of the Company at [www.adorfon.com](http://www.adorfon.com) and will also be published in the newspapers.

Request to take the same on record and oblige.

**Thanking You**

**Yours faithfully**

**For ADOR FONTECH LIMITED**

**Geetha D  
Company Secretary**

**Sanath Kumar D Rao  
Asst. Company Secretary**



**STATEMENT OF UNAUDITED  
FINANCIAL RESULTS FOR THE  
QUARTER ENDED JUNE 30, 2022**



**ADOR FONTECH LIMITED**

Belview 7 Haudin Road Bengaluru 560 042

CIN: L31909KA1974PLC020010 T: 080 25596045

E: investorservice@adorfon.com; www.adorfon.com

| Sl<br>No. | Particulars   | Standalone (₹. in lakhs) |          |            |          | Consolidated (₹. in lakhs) |          |            |          |
|-----------|---|--------------------------|----------|------------|----------|----------------------------|----------|------------|----------|
|           |   | Quarter ended            |          | Year ended |          | Quarter ended              |          | Year ended |          |
|           |   | 30.06.22                 | 31.03.22 | 30.06.21   | 31.03.22 | 30.06.22                   | 31.03.22 | 30.06.21   | 31.03.22 |
|           |   | Unaudited                | Audited  | Unaudited  | Audited  | Unaudited                  | Audited  | Unaudited  | Audited  |
| 1         | Total income from operations (net)  | 4982                     | 5242     | 5416       | 21040    | 5072                       | 5262     | 5488       | 21405    |
| 2         | Net Profit/(Loss) for the period<br>(before tax exceptional and/or extraordinary items)   | 717                      | 979      | 856        | 3505     | 536                        | 805      | 732        | 2966     |
| 3         | Net Profit/(Loss) for the period before tax<br>(after exceptional and/or extraordinary items)   | 717                      | 979      | 856        | 3505     | 536                        | 805      | 732        | 2966     |
| 4         | Net Profit/(Loss) for the period after tax<br>(after exceptional and/or extraordinary items)  | 506                      | 572      | 749        | 2544     | 325                        | 532      | 625        | 2139     |
| 5         | Total comprehensive income for the period<br>(comprising profit/(loss) for the period (after tax)<br>and other comprehensive income (after tax) | 513                      | 569      | 762        | 2563     | 332                        | 529      | 638        | 2158     |
| 6         | Equity share capital  | 700                      | 700      | 700        | 700      | 700                        | 700      | 700        | 700      |
| 7         | Reserves (excluding revaluation reserves) as shown<br>in the Audited Balance Sheet of the previous year   |                          |          |            | 13270    |                            |          |            | 11581    |
| 8         | Earnings per share (of Rs.2/- each)<br>(for continuing and discontinued operations)   |                          |          |            |          |                            |          |            |          |
|           | Basic   | 1.4                      | 1.6      | 2.1        | 7.3      | 0.9                        | 1.5      | 1.8        | 6.1      |
|           | Diluted   | 1.4                      | 1.6      | 2.1        | 7.3      | 0.9                        | 1.5      | 1.8        | 6.1      |

**Notes:**

- These statements have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The consolidated financial results comprise Ador Fontech Limited and its wholly owned subsidiary - 3D Future Technologies Private Limited.
- In terms of para 12 of Ind-AS-108, the Company views its business operations in a holistic manner and hence segment reporting is not applicable w.r.t. Standalone Financial Statements. However, the nature of business of the Holding and Subsidiary being distinct, aggregation in terms of the Consolidated Financial Statements have been reported as part of Segment Reporting.
- In terms of deferred tax, the previous year's data reflects asset as a net off to corporate tax due to differential on account of provision towards compensated absences.
- Regrouping of data have been done to facilitate comparison.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 12, 2022.
- The Statutory Auditors have carried out Limited Review of the financial statements for the quarter ended

For ADOR FONTECH LIMITED



*(Signature)*  
AT Malkani  
Chairman

Bengaluru  
August 12, 2022

**STATEMENT OF STANDALONE  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE QUARTER ENDED JUNE 30, 2022**



**ADOR FONTECH LIMITED**

Belview 7 Haudin Road Bengaluru 560 042

CIN: L31909KA1974PLC020010 T: 080 25596045

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| SI<br>No. | Particulars  | (₹.in lakhs)  |             |              |              |
|-----------|--|---------------|-------------|--------------|--------------|
|           |  | Quarter ended |             | Year ended   |              |
|           |  | 30.06.22      | 31.03.22    | 30.06.21     | 31.03.22     |
|           |  | Unaudited     | Audited     | Unaudited    | Audited      |
| 1         | Income from operations (net)   | 4874          | 5014        | 5327         | 20474        |
|           | Other income   | 108           | 228         | 89           | 566          |
|           | <b>Total revenue</b>   | <b>4982</b>   | <b>5242</b> | <b>5416</b>  | <b>21040</b> |
| 2         | <b>Expenses</b>  |               |             |              |              |
|           | a. Cost of materials consumed  | 1704          | 1025        | 1245         | 4278         |
|           | b. Purchase of stock-in-trade  | 1543          | 1609        | 2745         | 6243         |
|           | c. Changes in invn. of fin. goods w-i-p and stock-in-trade                         | (329)         | 13          | (646)        | 338          |
|           | d. Operational expenses  | 384           | 405         | 217          | 1903         |
|           | e. Employee benefit expenses   | 640           | 784         | 655          | 2762         |
|           | f. Finance costs   | -             | -           | -            | -            |
|           | g. Depreciation and amortisation expenses  | 82            | 89          | 57           | 271          |
|           | h. Other expenses  | 241           | 338         | 287          | 1740         |
|           | <b>Total expenses</b>  | <b>4265</b>   | <b>4263</b> | <b>4,560</b> | <b>17535</b> |
| 3         | <b>Profit/(loss) before exceptional items and tax</b>                              | <b>717</b>    | <b>979</b>  | <b>856</b>   | <b>3505</b>  |
| 4         | Exceptional items  |               |             |              |              |
| 5         | <b>Profit/(loss) before tax</b>  | <b>717</b>    | <b>979</b>  | <b>856</b>   | <b>3505</b>  |
| 6         | <b>Tax expense</b>   |               |             |              |              |
|           | Current tax  | 208           | 361         | 214          | 1025         |
|           | Shortfall of previous year   | -             | -           | -            | -            |
|           | Deferred tax   | 3             | 46          | (107)        | (64)         |
|           | <b>Total</b>   | <b>211</b>    | <b>407</b>  | <b>107</b>   | <b>961</b>   |
| 7         | <b>Profit/(loss) after tax</b>   | <b>506</b>    | <b>572</b>  | <b>749</b>   | <b>2544</b>  |
| 8         | <b>Other comprehensive income</b>  |               |             |              |              |
|           | a. (i) Items that will not be reclassified to profit and loss                      | 10            | (4)         | 17           | 25           |
|           | (ii) Income tax relating to items that will not be reclassified to profit and loss | (3)           | 1           | (4)          | (6)          |
|           | b. (i) Items that will be reclassified to profit and loss                          |               |             |              |              |
|           | (ii) Income tax relating to items that will be reclassified to profit and loss     |               |             |              |              |
| 9         | <b>Total comprehensive income (after tax)</b>                                      | <b>513</b>    | <b>569</b>  | <b>762</b>   | <b>2563</b>  |
| 10        | Paid-up equity share capital (Face value of Rs.2 per share)                        | 700           | 700         | 700          | 700          |
| 11        | Earnings/(losses) per share (EPS) (net of tax) (in Rs.)                            |               |             |              |              |
|           | Basic (not annualised in respect of the quarters)                                  | 1.4           | 1.6         | 2.1          | 7.3          |
|           | Diluted (not annualised in respect of the quarters)                                | 1.4           | 1.6         | 2.1          | 7.3          |

Bengaluru  
August 12, 2022



For Ador Fontech Limited

*A T Malkani*  
**A T Malkani**  
Chairman

**STATEMENT OF CONSOLIDATED  
UNAUDITED FINANCIAL RESULTS FOR  
THE QUARTER ENDED JUNE 30, 2022**



**ADOR FONTECH LIMITED**

Belview 7 Haudin Road Bengaluru 560 042

CIN: L31909KA1974PLC020010 T: 080 25596045

E: investorservice@adorfon.com; www.adorfon.com

| SI<br>No. | Particulars  | (₹.in lakhs)  |             |             |              |
|-----------|--|---------------|-------------|-------------|--------------|
|           |  | Quarter ended |             | Year ended  |              |
|           |  | 30.06.22      | 31.03.22    | 30.06.21    | 31.03.22     |
|           |  | Unaudited     | Audited     | Unaudited   | Audited      |
| 1         | Income from operations (net)   | 4992          | 5126        | 5421        | 20955        |
|           | Other income   | 80            | 136         | 67          | 450          |
|           | <b>Total revenue</b>   | <b>5072</b>   | <b>5262</b> | <b>5488</b> | <b>21405</b> |
| 2         | <b>Expenses</b>  |               |             |             |              |
|           | a. Cost of materials consumed  | 1756          | 1025        | 1280        | 4450         |
|           | b. Purchase of stock-in-trade  | 1543          | 1613        | 2745        | 6247         |
|           | c. Changes in invn. of fin. goods w-i-p and stock-in-trade                         | (327)         | 13          | (645)       | 339          |
|           | d. Operational expenses  | 384           | 333         | 152         | 1903         |
|           | e. Employee benefit expenses   | 718           | 851         | 721         | 3017         |
|           | f. Finance costs   | 3             | 4           | 3           | 13           |
|           | g. Depreciation and amortisation expenses  | 94            | 127         | 68          | 341          |
|           | h. Other expenses  | 365           | 491         | 432         | 2129         |
|           | <b>Total expenses</b>  | <b>4536</b>   | <b>4457</b> | <b>4756</b> | <b>18439</b> |
| 3         | <b>Profit/(loss) before exceptional items and tax</b>                              | <b>536</b>    | <b>805</b>  | <b>732</b>  | <b>2966</b>  |
| 4         | Exceptional items  |               |             |             |              |
| 5         | <b>Profit/(loss) before tax</b>  | <b>536</b>    | <b>805</b>  | <b>732</b>  | <b>2966</b>  |
| 6         | <b>Tax expense</b>   |               |             |             |              |
|           | Current tax  | 208           | 361         | 214         | 1025         |
|           | Shortfall of previous year   | 3             | (88)        | (107)       | (198)        |
|           | <b>Total</b>   | <b>211</b>    | <b>273</b>  | <b>107</b>  | <b>827</b>   |
| 7         | <b>Profit/(loss) after tax</b>   | <b>325</b>    | <b>532</b>  | <b>625</b>  | <b>2139</b>  |
| 8         | <b>Other comprehensive income</b>  |               |             |             |              |
|           | a. (i) Items that will not be reclassified to profit and loss                      | 10            | (4)         | 17          | 25           |
|           | (ii) Income tax relating to items that will not be reclassified to profit and loss | (3)           | 1           | (4)         | (6)          |
|           | b. (i) Items that will be reclassified to profit and loss                          |               |             |             |              |
|           | (ii) Income tax relating to items that will be reclassified to profit and loss     |               |             |             |              |
| 9         | <b>Total comprehensive income (after tax)</b>                                      | <b>332</b>    | <b>529</b>  | <b>638</b>  | <b>2158</b>  |
| 10        | Paid-up equity share capital (Face value of Rs.2 per share)                        | 700           | 700         | 700         | 700          |
| 11        | Earnings/(losses) per share (EPS) (net of tax) (in Rs.)                            |               |             |             |              |
|           | Basic (not annualised in respect of the quarters)                                  | 0.9           | 1.5         | 1.8         | 6.1          |
|           | Diluted (not annualised in respect of the quarters)                                | 0.9           | 1.5         | 1.8         | 6.1          |

For Ador Fontech Limited



*A T Malkani*

**A T Malkani**  
Chairman

Bengaluru  
August 12, 2022

## SEGMENT WISE REPORTING



### ADOR FONTECH LIMITED

Belview 7 Haudin Road Bengaluru 560 042

CIN: L31909KA1974PLC020010 T: 080 25596045

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| Particulars  | (₹ in lakhs)  |              |              |              |
|--|---------------|--------------|--------------|--------------|
|  | Quarter ended |              |              | Year ended   |
|  | 30.06.22      | 31.03.22     | 30.06.21     | 31.03.22     |
|  | Unaudited     | Audited      | Unaudited    | Audited      |
| <b>Segment revenue</b>                                       |               |              |              |              |
| Ador Fontech Limited   | 4982          | 5242         | 5416         | 21040        |
| 3D Future Technologies Private Limited                       | 126           | 52           | 96           | 485          |
| <b>Total</b>   | <b>5108</b>   | <b>5294</b>  | <b>5512</b>  | <b>21525</b> |
| Less: Inter segment revenue                                  | (36)          | (32)         | (24)         | (120)        |
| <b>Net segment revenue</b>                                   | <b>5072</b>   | <b>5262</b>  | <b>5488</b>  | <b>21405</b> |
| <b>Segment results</b>                                       |               |              |              |              |
| Ador Fontech Limited   | 717           | 979          | 856          | 3505         |
| 3D Future Technologies Private Limited                       | (178)         | (170)        | (121)        | (537)        |
| Less: (i) Finance cost                                       | (3)           | (4)          | (3)          | (2)          |
| (ii) Other unallocable expenditure net of unallocable income |               |              |              |              |
| <b>Profit before tax</b>                                     | <b>536</b>    | <b>805</b>   | <b>732</b>   | <b>2966</b>  |
| <b>Segment assets</b>  |               |              |              |              |
| Ador Fontech Limited   | 17986         | 16928        | 16542        | 16928        |
| 3D Future Technologies Private Limited                       | (1203)        | (1156)       | (912)        | (1156)       |
| Total segment assets   | 16783         | 15772        | 15630        | 15772        |
| <b>Segment liabilities</b>                                   |               |              |              |              |
| Ador Fontech Limited   | 3554          | 2958         | 3603         | 2958         |
| 3D Future Technologies Private Limited                       | 672           | 533          | 492          | 533          |
| Total segment liabilities                                    | 4226          | 3491         | 4095         | 3491         |
| <b>Net capital employed</b>                                  | <b>12557</b>  | <b>12281</b> | <b>11535</b> | <b>12281</b> |

Bengaluru  
August 12, 2022



For Ador Fontech Limited

*A T Malkani*  
**A T Malkani**  
Chairman



**Independent Auditor's Review Report on the Standalone Unaudited quarter and nine months ended Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**To the Board of Directors of Ador Fontech Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results (Statements) of **Ador Fontech Limited** ('the Company') for the quarter ended June 30, 2022 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the accounting principles laid down in the Indian Accounting Standards (Ind-AS), Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 ('the Act') and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statements prepared in accordance with applicable accounting principles, standards and other recognized accounting practices and policies, has not







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**PRAVEEN & MADAN**

**CHARTERED ACCOUNTANTS**

disclosed information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Praveen & Madan  
Chartered Accountants  
Firm Registration no.:011350S**

  
**Praveen Kumar N**

**Partner**

**Membership No: 225884**

**UDIN: 22225884AOWNZK5451**

**Place: Bengaluru**

**Date: August 12, 2022**





**Independent Auditor's review report on Consolidated unaudited quarter and nine months ended financial results of the Company pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**To the Board of Directors of Ador Fontech Limited**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Ador Fontech Limited** ('the Holding Company') and its wholly owned subsidiary – **3D Future Technologies Private Limited** (the Holding company and its subsidiary together referred to as group), for the quarter ended June 30, 2022, being submitted by the holding company, pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, including relevant circulars issued by the SEBI from time to time.
2. This statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind-AS), 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statements based on our review.
3. We conducted our review of the Statements in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.







We also performed procedures in accordance with the circular issued by SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The statement includes the results of the following entities:

- Ador Fontech Limited
- 3D Future Technologies Private Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the Branch Auditors and other Auditors, nothing has come to our attention that causes us to believe that the accompanying Statements, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is disclosed, or that it contains any material misstatement.

6. The accounts of the branches and units have been integrated at the corporate level and the same has been reviewed.

7. We did not review the interim financial statements of 3D Future Technologies Private Limited, wholly owned subsidiary included in the consolidated unaudited financial results, whose interim financial statements reflect details as under:

Rs. in lakhs

| Details           | Quarter ended June 30, 2022 |
|-------------------|-----------------------------|
| Total assets      | 1,619                       |
| Total liabilities | 2,520                       |
| Other equity      | (901)                       |
| Revenue           | 126                         |
| Loss              | (180)                       |





**PRAVEEN & MADAN**

CHARTERED ACCOUNTANTS

No.237, 2<sup>nd</sup> Cross, Cambridge Layout, Halasuru, Bengaluru – 560008. Ph: 7338312384. email:info@pmca.co.in

These interim financial statements have been reviewed by other Auditors whose reports have been furnished to us by the Management and our conclusion on the Statements, in so far as it relates to the amounts and disclosures included in respect of the subsidiary, is based solely on the reports of the other Auditors and procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statements is not modified in respect of the above matters.

**For Praveen & Madan  
Chartered Accountants  
Firm Registration no.:011350S**

**Praveen Kumar N**

**Partner**

**Membership No: 225884**

**UDIN:22225884AOWNRN7873**

**Place: Bengaluru**

**Date: August 12, 2022**

