



Reclamation, Fusion
Surfacing, Spraying &
Environmental Solutions

July 30, 2021

**Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400001**

Sir/Madam,

Sub: Outcome of Board Meeting.

This is to inform that the meeting of the Board of Directors of the Company was held today i.e., Friday, July 30, 2021, which commenced at 03:00 P.M. and concluded at 06:15 P.M. In the said meeting, the Unaudited Financial Results (Standalone & Consolidated) of the Company for the quarter ended June 30, 2021 were approved, amongst other things.

Please find attached/ enclosed herewith the following:

- i. Unaudited Financial Results (Standalone & Consolidated) of the Company for the quarter ended June 30, 2021, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- ii. Limited Review Report received from the Statutory Auditors, M/s. Praveen & Madan, Chartered Accountants, in respect of the said Unaudited Financial Results.

The said results will also be uploaded on the website of the Company at www.adorfon.com and published in the newspapers

Request to take the same on record and oblige.

Thanking You

Yours faithfully

For Ador Fontech Limited

Geetha D **Sanath Kumar D Rao**
Company Secretary **Asst. Company Secretary**



**STATEMENT OF UNAUDITED
FINANCIAL RESULTS FOR THE
QUARTER ENDED JUNE 30, 2021**



ADOR FONTECH LIMITED
Belview 7 Haudin Road Bengaluru 560 042
CIN: L31909KA1974PLC020010 T: 080 25596045
E: investorservice@adorfon.com; www.adorfon.com

Sl No.	Particulars	Standalone (₹. in lakhs)				Consolidated (₹. in lakhs)			
		Quarter ended		Year ended		Quarter ended		Year ended	
		30.06.21	31.03.21	30.06.20	31.03.21	30.06.21	31.03.21	30.06.20	31.03.21
		Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
1	Total income from operations (net)	5416	4719	2132	14906	5488	4835	2152	15197
2	Profit/(Loss) for the period (before tax exceptional and/or extraordinary items)	856	873	41	2009	732	775	(44)	1645
3	Profit/(Loss) for the period before tax (after exceptional and/or extraordinary items)	856	873	41	2009	732	775	(44)	1645
4	Net Profit/(Loss) for the period after tax (after exceptional and/or extraordinary items)	749	466	21	1271	625	465	(64)	1004
5	Total comprehensive income for the period (comprising profit/(loss) for the period (after tax) and other comprehensive income (after tax))	762	459	30	1298	638	458	(55)	1031
6	Equity share capital	700	700	700	700	700	700	700	700
7	Reserves (excluding revaluation reserves) as shown in the Audited Balance Sheet of the previous year				11477				10196
8	Earnings per share (of Rs.2/- each) (for continuing and discontinued operations)								
	Basic	2.1	1.3	0.06	3.6	1.8	1.3	(0.2)	2.9
	Diluted	2.1	1.3	0.06	3.6	1.8	1.3	(0.2)	2.9

Notes:

- The above is an extract of the detailed format of financial results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results are available on the website of the Bombay Stock Exchange - www.bseindia.com and on the Company's website - www.adorfon.com.
- These statements have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- Prior period items have been re-grouped wherever necessary to facilitate comparison.
- The consolidated financial results comprise Ador Fontech Limited and its wholly owned subsidiary 3D Future Technologies Private Limited.
- In terms of para 12 of Ind-AS-108, the Company views its business operations in a holistic manner and hence segment reporting is not applicable w.r.t. Standalone Financial Statements. However, the nature of business of the Holding and Subsidiary being distinct, aggregation in terms of the Consolidated Financial Statements have been reported as part of Segment Reporting.
- The outbreak of Covid-19 has brought disruptions to businesses in view of lockdowns and restrictions in activities. The Company is closely monitoring the impact of pandemic on all aspects of its business including on its customers, employees, vendors and business partners. Based on the current estimates, the Company expects full recovery of the carrying amount of assets and does not foresee any significant impact on its operations. Nonetheless, given the uncertain nature of the spread of infections including the extent and duration, actual in the future may be different from those estimated as at the date of approval of these financial results.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on July 30, 2021.
- The Statutory Auditors have carried out Limited Review of the financial statements for the quarter ended June 30, 2021.

For ADOR FONTECH LIMITED



AT Malkani

AT Malkani
Chairman

Bengaluru
July 30, 2021

**STATEMENT OF STANDALONE
UNAUDITED FINANCIAL STATEMENTS
FOR THE QUARTER ENDED JUNE 30, 2021**



ADOR FONTECH LIMITED

Belview 7 Haudin Road Bengaluru 560 042

CIN: L31909KA1974PLC020010 T: 080 25596045

E: investorservice@adorfon.com; www.adorfon.com

SI No.	Particulars	(₹.in lakhs)			
		Quarter ended		Year ended	
		30.06.21	31.03.21	30.06.20	31.03.21
		Unaudited	Audited	Unaudited	Audited
1	Income from operations (net)	5327	4618	2093	14667
	Other income	89	101	39	239
	Total revenue	5416	4719	2132	14906
2	Expenses				
	a. Cost of materials consumed	1245	1539	797	3935
	b. Purchase of stock-in-trade	2745	914	193	3458
	c. Changes in invn. of fin. goods w-i-p and stock-in-trade	(646)	(141)	100	257
	d. Operational expenses	152	298	239	1258
	e. Employee benefit expenses	655	582	551	2386
	f. Finance costs	-	-	-	-
	g. Depreciation and amortisation expenses	57	53	56	247
	h. Other expenses	352	601	155	1356
	Total expenses	4560	3846	2091	12897
3	Profit/(loss) before exceptional items and tax	856	873	41	2009
4	Exceptional items				
5	Profit/(loss) before tax	856	873	41	2,009
6	Tax expense				
	Current tax	214	284	13	590
	Shortfall of previous year	-	(14)	-	(14)
	Deferred tax	(107)	137	7	162
	Total	107	407	20	738
7	Profit/(loss) after tax	749	466	21	1271
8	Other comprehensive income				
	a. (i) Items that will not be reclassified to profit and loss	17	(13)	12	36
	(ii) Income tax relating to items that will not be reclassified to profit and loss	(4)	6	(3)	(9)
	b. (i) Items that will be reclassified to profit and loss				
	(ii) Income tax relating to items that will be reclassified to profit and loss				
9	Total comprehensive income (after tax)	762	459	30	1298
10	Paid-up equity share capital (Face value of Rs.2 per share)	700	700	700	700
11	Earnings/(losses) per share (EPS) (net of tax) (in Rs.)				
	Basic (not annualised in respect of the quarters)	2.1	1.3	0.06	3.6
	Diluted (not annualised in respect of the quarters)	2.1	1.3	0.06	3.6

Bengaluru
July 30, 2021



For Ador Fontech Limited

A T Malkani
Chairman

**STATEMENT OF CONSOLIDATED
UNAUDITED FINANCIAL RESULTS FOR
THE QUARTER ENDED JUNE 30, 2021**



ADOR FONTECH LIMITED

Belview 7 Haudin Road Bengaluru 560 042

CIN: L31909KA1974PLC020010 T: 080 25596045

E: investorservice@adorfon.com; www.adorfon.com

SI No.	Particulars	(₹.in lakhs)			
		Quarter ended			Year ended
		30.06.21	31.03.21	30.06.20	31.03.21
		Unaudited	Audited	Unaudited	Audited
1	Income from operations (net)	5421	4744	2102	14952
	Other income	67	91	50	245
	Total revenue	5488	4835	2152	15197
2	Expenses				
	a. Cost of materials consumed	1280	1572	800	4023
	b. Purchase of stock-in-trade	2745	919	193	3463
	c. Changes in invn. of fin. goods w-i-p and stock-in-trade	(645)	(142)	100	256
	d. Operational expenses	152	298	239	1258
	e. Employee benefit expenses	721	641	597	2590
	f. Finance costs	3	15	15	64
	g. Depreciation and amortisation expenses	68	62	69	297
	h. Other expenses	432	695	183	1601
	Total expenses	4756	4060	2196	13552
3	Profit/(loss) before exceptional items and tax	732	775	(44)	1645
4	Exceptional items				
5	Profit/(loss) before tax	732	775	(44)	1645
6	Tax expense				
	Current tax	214	284	13	590
	Shortfall of previous year	-	(14)	-	(14)
	Deferred tax	(107)	40	7	65
	Total	107	310	20	641
7	Profit/(loss) after tax	625	465	(64)	1004
8	Other comprehensive income				
	a. (i) Items that will not be reclassified to profit and loss	17	(13)	12	36
	(ii) Income tax relating to items that will not be reclassified to profit and loss	(4)	6	(3)	(9)
	b. (i) Items that will be reclassified to profit and loss				
	(ii) Income tax relating to items that will be reclassified to profit and loss				
9	Total comprehensive income (after tax)	638	458	(55)	1031
10	Paid-up equity share capital (Face value of Rs.2 per share)	700	700	700	700
11	Earnings/(losses) per share (EPS) (net of tax) (in Rs.)				
	Basic (not annualised in respect of the quarters)	1.8	1.3	(0.2)	2.9
	Diluted (not annualised in respect of the quarters)	1.8	1.3	(0.2)	2.9

Bengaluru
July 30, 2021



For Ador Fontech Limited

A T Malkani
Chairman

SEGMENT WISE REPORTING



ADOR FONTECH LIMITED

Belview 7 Haudin Road Bengaluru 560 042

CIN: L31909KA1974PLC020010 T: 080 25596045

E: investorservice@adorfon.com; www.adorfon.com

Particulars	(₹ in lakhs)			
	Quarter ended			Year ended
	30.06.21	31.03.21	30.06.20	31.03.21
	Unaudited	Audited	Unaudited	Audited
Segment revenue				
Ador Fontech Limited	5416	4719	2132	14906
3D Future Technologies Private Limited	96	132	27	341
Total	5512	4851	2159	15247
Less: Inter segment revenue	(24)	(16)	(7)	(50)
Net segment revenue	5488	4835	2152	15197
Segment results				
Ador Fontech Limited	856	873	41	2009
3D Future Technologies Private Limited	(121)	(83)	(70)	(300)
Less: (i) Finance cost	(3)	(15)	(15)	(64)
(ii) Other unallocable expenditure net of unallocable income				
Profit before tax	732	775	(44)	1645
Segment assets				
Ador Fontech Limited	16542	14966	13757	14977
3D Future Technologies Private Limited	(912)	(756)	(161)	(767)
Total segment assets	15630	14210	13596	14210
Segment liabilities				
Ador Fontech Limited	3603	2793	2848	2800
3D Future Technologies Private Limited	492	516	937	514
Total segment liabilities	4095	3309	3785	3314
Net capital employed	11535	10901	9811	10896

Bengaluru
July 30, 2021



For Ador Fontech Limited

AT Malkani

AT Malkani
Chairman



Independent Auditor's Review Report on the Standalone Unaudited Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Ador Fontech Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results (Statements) of **Ador Fontech Limited** ('the Company') for the quarter ended June 30, 2021 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the accounting principles laid down in the Indian Accounting Standards (Ind-AS), Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 ('the Act') and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statements prepared in accordance with applicable accounting principles, standards and other recognized accounting practices and policies, has not disclosed information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Bengaluru

Date: July 30, 2021

For Praveen & Madan
Chartered Accountants
Firm Registration no.:011350S

Praveen Kumar
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Praveen Kumar
Date: 2021.07.30
04:16:02 -07'00'

Praveen Kumar N
Partner
Membership No: 225884
UDIN: 21225884AAAAFE3600



INDEPENDENT AUDITOR'S REVIEW REPORT ON CONSOLIDATED UNAUDITED FINANCIAL RESULTS OF THE COMPANY PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.

TO THE BOARD OF DIRECTORS OF ADOR FONTECH LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Ador Fontech Limited** ('the Holding Company') and its wholly owned subsidiary – **3D Future Technologies Private Limited** (the Holding company and its subsidiary together referred to as group), for the quarter ended June 30, 2021, being submitted by the Holding company, pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, including relevant circulars issued by the SEBI from time to time.
2. This statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind-AS), 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statements based on our review.
3. We conducted our review of the Statements in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. The statement includes the results of the following entities:
 - Ador Fontech Limited



- 3D Future Technologies Private Limited
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the Branch Auditors and other Auditors, nothing has come to our attention that causes us to believe that the accompanying Statements, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is disclosed, or that it contains any material misstatement.
6. The accounts of the branches and units have been integrated at the Corporate level and the same has been reviewed.
7. We did not review the interim financial statements of 3D Future Technologies Private Limited, wholly owned subsidiary included in the consolidated unaudited financial results, whose interim financial statements reflect details as under:

Rs. in lakhs

Details	Quarter ended June 30, 2021	Quarter ended June 30, 2020
Total assets	880	688
Total liabilities	1,309	936
Other equity	1,405	1,098
Revenue	95	20
Loss	123	84

These interim financial statements have been reviewed by other Auditors whose reports have been furnished to us by the Management and our conclusion on the Statements, in so far as it relates to the amounts and disclosures included in respect of the subsidiary, is based solely on the reports of the other Auditors and procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statements is not modified in respect of the above matters.



PRAVEEN & MADAN
CHARTERED ACCOUNTANTS

No.237, 2nd Cross, Cambridge Layout, Halasuru, Bengaluru – 560008. Ph: 7338312384. email:info@pmca.co.in

Place: Bengaluru

Date: July 30, 2021

**For Praveen & Madan
Chartered Accountants
Firm Registration no.:011350S**

Praveen
Kumar

Digitally signed by
Praveen Kumar
Date: 2021.07.30
04:15:09 -07'00'

Praveen Kumar N

Partner

Membership No: 225884

UDIN: 21225884AAAAFF2959