SHARAD FIBRES AND YARN PROCESSORS LIMITED

Corporate Identity Number: L17110MH1987PLC043970
220, Unique Industrial Estate, Off Veer Savarkar Marg, Prabhadevi, Mumbai -400025
E mail: accounts@sharadfibres.com Website: www.sharadfibres.com;
Tel no.: 022-66355800/66155800

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Date: February 11, 2022

To
BSE Limited,
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai - 400 001.

Reg: Security Code No. 514402:

Sub: Outcome of the Board Meeting dated February 11, 2022:

Dear Sir / Ma'am,

Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015, we wish to inform you that the Board of Directors at their Meeting held today (i.e. **Friday, February 11, 2022**), has transacted the following business:

- Approved the Un-audited Financial Results of the Company for the quarter ended on December 31, 2021 as recommended by the Audit Committee.

Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015, we are enclosing herewith the following:

- Un-Audited Standalone Financial Results for the quarter ended December 31, 2021.
- Limited Review Report received from the Statutory Auditor of the Company.

The Meeting of the Board commenced at 5.00 p.m. and concluded at 5.30 p.m.

The results will be published in the newspaper pursuant to Regulation 47(1) (b) of SEBI (LODR) Regulations, 2015 in due course.

Kindly take the same on record and acknowledge.

Thanking You,

Yours Faithfully,
For SHARAD FIBRES & YARN PROCESSORS LTD

JYOTI NANKANI
CHAIRMAN & MANAGING DIRECTOR
(DIN: 07145004)

Encl.: as above

SHARAD FIBRES & YARN PROCESSORS LIMITED

319, PRABHADEVI INDUSTRIAL ESTATE, OFF. VEER SAVARKAR MARG, PRABHADEVI MUMBAI- 400025

CIN:- L17110MH1987PLC043970

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st December,2021

PART - II STATEMENT OF PROFIT AND LOSS FOR THE QUARTER ENDED 31st December, 21

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 21

Rs. In lakhs

	PARTICULARS	STANDALONE					
	TYPE	Quarter Ended			Nine Months Ended		Yearly
	PERIOD ENDING	unaudited	(Unaudited)	unaudited	(Unaudited)	(Unaudited)	(Audited)
	No. of Months	31.12.21	30.09.21	31-12.20	31.12.21	31.12.20	31-Mar-21
		3	3	3	9	9	12
I	Revenue from Operations						
	(a) Net Sales/ Interest Earned/ Operating Income			24.0450	16.5868	70.529	100.035
	(b) Other Income			5.0390		5.244	1884.259
	Total Revenue (I)	0.0000	0.0000	29.0840	16.5868	75.773	1984.294
II	Expenses						
	Cost of Material Consumed			46.855	28.492	116.333	141.378
	Purchase of Stock-in-trade						
	Changes in Inventory of Finished Goods, stock in trade and Work In Progess						
	Employee benefits expense	0.849	0.855	4.583	5.679	10.164	31.118
	Finance cost	0.176	0.119	0.227	0.432	0.789	0.949
	Depraciation and amortisation expenses						14.378
	Other Expenses	0.315	1.364	6.123	7.836	17.325	298.325
	Total Expenses (II)	1.340	2.34	57.788	40.290	143.591	486.145
III	Profit before Exceptional items and tax (I-II)	(1.340)	(2.338)	(28.704)	(23.643)	(67.818)	1498.149
IV	Exceptional items						
V	Profit before and tax (III-IV)	(1.340)	(2.338)	(28.704)	(23.643)	(67.818)	1,498.149
VI	Tax Expenses:						
	1) Current Tax						
	2) Deferred Tax						
VII	Profit (loss) for the Period From Continuing Operations (V-VI)	(1.340)	(2.338)	(28.704)	(23.643)	(67.818)	1,498.149
VIII	Profit/ (loss) from Discontinued Operations						
IX	Tax Expenses of discontinued operations						
X	Profit /(loss) from Discontinued operations (after tax) (VIII-IX)						
XI	Profit /(loss) for the Period (VII+X)	(1.340)	(2.338)	(28.704)	(23.643)	(67.818)	1,498.149
XII	Other Comprehensive Income						
XIII	Total Comprehensive Income for the Period (XI+XII)	(1.340)	(2.338)	(28.704)	(23.643)	(67.818)	1,498.149
XIV	Earning Per Equity Share (for Continuing Operation)						
	(1) Basic	-0.03	-0.05	-0.66	-0.54	-1.56	34.31
	(2) Diluted	-0.03	-0.05	-0.66	-0.54	-1.56	34.31
XV	Earning Per Equity Share (for discontinued Operation)						
i	(a) Basic						
	(b) Diluted						
XVI	Earning Per Equity Share (for discontinued & Continuing Operation)						
	(a) Basic	-0.03	-0.05	-0.66	-0.54	-1.55	34.31
	(b) Diluted	-0.03	-0.05	-0.66	-0.54	-1.55	34.31

Notes

1 The company is engaged in one Segment of Manufacturing / Reprocessing of Plastic Waste

2 The above standalone financial results for the quarter ended December 31st , 21 are prepared in accordance with the Indian Accounting Standards (IND-AS) as prescribed under section 133 of the companies act, 2013 read with rule 3 of Companues (IND AS) Rules, 2015

3 The Above Results have been Reviewed by the Audit Committee of the Board and Approved by theboard of Directors at the Respective meeting held on 11/02/22.The Statutory Auditors of the Company have carried out a limited review of the results of the quarter ended 31st December, 2021

4 Previous Period/ Current Year Figures have been reclassified/regrouped wherever necessary to correspond with the current Quarter's classification/ Disclosure

FOR & BEHALF OF BOARD OF DIRECTORS

SHARAD FIBRES AND YARN PROCESSORS LIMITED

JYOTI NANKANI

MANAGING DIRECTOR

SHARAD FIBRES AND YARN PROCESSORS LTD.

Place : Mumbai

Date : 11/02/2022

J.H. BHANDARI & CO.

CHARTERED ACCOUNTANTS

4/9, Shreepati Arcade Annexe – 3, 22, A. K. Marg, Nana Chowk, Mumbai – 400036.
Mobile No. 9819660855 Email ID: jinal.parikh@ymail.com

LIMITED REVIEW REPORT

To,
The Board of Directors,
SHARAD FIBRE & YARN PROCESSORS LIMITED

Introduction

We have reviewed the accompanying statement of Unaudited Financial Results of **SHARAD FIBRE & YARN PROCESSORS LIMITED** ("the Company"), for the Quarter ended on December 31, 2021 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principals laid down in Indian accounting standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the 'entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 *of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015* as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement".

For J.H. Bhandari & Co.
Chartered Accountants
FRN. No. 138960W

JINAL HARSHIL BHANDARI

Digitally signed by JINAL HARSHIL BHANDARI
DN: c=IN, o=Personal, 2.5.4.20=1fba239cc6816fc0b40d61270c307598fb9e085a11af48b8f9958366055582fdf5, postalCode=400036, st=MAHARASHTRA, serialNumber=d2458fd31ebbbec85906fl7bd0bf82d8b5015d899a58b67af69734bad83de0, cn=JINAL HARSHIL BHANDARI, l=MUMBAI, pseudonym=6608307 7ef42 4bf 2b338afb15c7dae39
Date: 2022.02.11 15:34:55 +05'30'

Jinal Bhandari
Proprietor
M. No. 158795

Place**: Mumbai**
Date**: 11th February, 2022**
UDIN: **22158795ABJQGY2026**