

SHARAD FIBRES & YARN PROCESSORS LIMITED
 19, Floor-3rd, 408, Prabhadevi Industrial Estate, Veer Savarkar Marg, Prabhadevi, Mumbai - 400 025.
 CIN:- L17110MH1987PLC043970
STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPT, 2022

PART - II STATEMENT OF PROFIT AND LOSS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPT, 2022

Rs. In lakhs

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPT -22						
STANDALONE						
PARTICULARS	Quarter Ended			Half Year Ended		Yearly
TYPE	<i>(Unaudited)</i>	<i>(Unaudited)</i>	<i>(Unaudited)</i>	<i>(Unaudited)</i>	<i>(Unaudited)</i>	<i>(Audited)</i>
PERIOD ENDING	30.09.22	30.06.22	30.09.21	30.09.22	30.09.21	31.03.22
No. of Months	3	3	3	6	6	12
I Revenue from Operations						
(a) Net Sales/ Interest Earned/ Operating Income					16.587	16.587
(b) Other Income	0.023	0.001		0.024	0.000	3.076
Total Revenue (I)	0.023	0.001	0.0000	0.024	16.587	19.6626
II Expenses						
Cost of Material Consumed					26.492	28
Purchase of Stock-in-trade						
Changes in Inventory of Finished Goods, stock in trade and Work in Progress						
Employee benefits expense	0.6455	3.404	0.855	4.050	5.021	6
Finance cost			0.119		0.256	1
Depreciation and amortisation expenses						
Other Expenses	1.347	8.722	1.364	10.069	7.121	25
Total Expenses (II)	1.992	12.126	2.34	14.12	38.890	59.684
III Profit before Exceptional Items and tax (I-II)	(1.96902)	(12.125)	(2.338)	(14.094)	(22.303)	(40.022)
IV Exceptional items						
V Profit before and tax (III-IV)	(1.969)	(12.125)	(2.338)	(14.094)	(22.303)	(40.022)
VI Tax Expenses:						
1) Current Tax						
2) Deferred Tax						
Profit (loss) for the Period From Continuing Operations (V-VI)	(1.969)	(12.125)	(2.338)	(14.094)	(22.303)	(40.022)
VIII Profit/ (loss) from Discontinued Operations						
IX Tax Expenses of discontinued operations						
X Profit/(loss) from Discontinued operations (after tax) (VIII-IX)						
XI Profit/(loss) for the Period (VII+X)	(1.969)	(12.125)	(2.338)	(14.094)	(22.303)	(40.022)
XII Other Comprehensive Income						
XIII Total Comprehensive Income for the Period (XI+XII)	(1.969)	(12.125)	(2.338)	(14.094)	(22.303)	(40.022)
XIV Earning Per Equity Share (for Continuing Operation)						
(1) Basic	-0.05	-0.28	-0.05	-0.32	-0.51	-0.92
(2) Diluted	-0.05	-0.28	-0.05	-0.32	-0.51	-0.92
XV Earning Per Equity Share (for discontinued Operation)						
i (a) Basic						
(b) Diluted						
XVI Earning Per Equity Share (for discontinued & Continuing Operation)						
(a) Basic	-0.05	-0.28	-0.05	-0.32	-0.51	-0.92
(b) Diluted	-0.05	-0.28	-0.05	-0.32	-0.51	-0.92

Notes

- The company is engaged in one Segment of Manufacturing / Reprocessing of Plastic Waste
- The above standalone financial results for the half year and quarter ended 30th, Sept 22 are prepared in accordance with the Indian Accounting Standards (IND-AS) as prescribed under section 133 of the companies act, 2013 read with rule 3 of Companies (IND AS) Rules, 2015

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The Above Results have been Reviewed by the Audit Committee of the Board and Approved by the board of Directors at the Respective meeting held on 09/11/22. The Statutory Auditors of the Company have carried out a limited review of the results of the quarter and half year ended 30/09/2022
 Previous Period/ Current Year Figures have been reclassified/regrouped wherever necessary to correspond with the current Quarter's classification/ Disclosure

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FOR & BEHALF OF BOARD OF DIRECTORS
 SHARAD FIBRES AND YARN PROCESSORS LIMITED
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 Date: 2022.11.09 17:11:40 +05'30'
JYOTI NANKANI
MANAGING DIRECTOR

Place : Mumbai
 Date : 09/11/22

SHARAD FIBRES & YARN PROCESSORS LIMITED
19, Floor-3rd, 408, Prabhadevi Industrial Estate, Veer Savarkar Marg, Prabhadevi, Mumbai - 400 025.
CIN:- LI7110MH1987PLC043970
STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30/09/22

STATEMENT OF ASSETS AND LIABILITIES as on 30/09/2022

Rs in lakhs

Particulars	Note No.	Half Year Ended 30/9/22	Half Yearly Ended 30/9/21
1. ASSETS			
Non -current Assets			
(a) Property, Plant and Equipment		-	24.551
(b) Capital work in progress			
(c) Investment Property			
(d) Goodwill			
(e) Other Intangible Assets			
(f) Intangible asset under development			
(g) Biological asset other than bearer plant			
(h) Financial Asset			
(i) Investments			
(ii) Trade receivables			
(iii) Loans			
(iv) Others Financial Assets		4.704	9.791
(i) Deferred Tax Assets(net)			
(j) Other non current assets			
2. Current Assets			
(a) Inventories			
(b) Financial Assets			
(i) Investments			-
(ii) Trade Receivables		57.698	0.404
(iii) Cash and Cash Equivalent		0.553	74.305
(iv) Bank Balances Other than (iii) above			-
(v) Loans & Advances			0.603
(vi) Others to be specified			
(c) Current Tax Assets(net)			
(d) Other Current Assets		0.677	0.852
Total Assets		63.632	110.507
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share Capital		436.640	436.640
(b) Other Equity		(375.116)	(341.580)
Liabilities			
Non Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings			4.911
(ii) Trade Payables		2.032	
(iii) Other Financial Liabilities(Other than those specified in item (b), to be specified			
(b) Provisions			
(c) Deferred Tax Liabilities(Net)			
(d) Other non current liabilities		0.076	
Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings			
(ii) Trade Payables			8.446
(iii) Other Financial Liabilities(Other than those specified in item (b), to be specified			
(b) Provisions			
(c) Current Tax Liabilities(Net)			
(d) Other current liabilities			2.090
Total Equity and Liabilities		63.632	110.507

FOR & BEHALF OF BOARD OF DIRECTORS
SHARAD FIBRES AND YARN PROCESSORS LIMITED

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JYOTI NANKANI

MANAGING DIRECTOR

Place : Mumbai
Date : 09/11/22

B. Other equity

Particulars	Share application money pending allotment	Equity component of compound financial instruments	Reserves and surplus				Debt instruments through other comprehensive income	Equity instruments through other comprehensive income	Effective portion of cashflow hedges	Revaluation Surplus	Exchange difference on transferring the financial statements of foreign operation	Other items of other comprehensive income	Money received against share warrants	Total
			Capital Reserve	Securities premium reserve	Other reserves	Retained earnings								
Balance at the beginning of the reporting period			151,814,718											151,814,718
Changes in accounting policy or prior period errors														
Restated balance at the beginning of the reporting period														
Total Comprehensive income for the year														
Dividends														
Transfer to retained earnings														
Any other change														
Balance at the end of the reporting period			151,814,718											151,814,718

FOR & BEHALF OF BOARD OF DIRECTORS

SHARAD FIBRES AND YARN PROCESSORS LIMITED

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JYOTI NANKANI

Place : Mumbai

Date : 09/11/22

MANAGING DIRECTOR

SHARAD FIBRES & YARN PROCESSORS LIMITED
Statement of Cash flow for the 30/9/22

Rs in Lakhs

Particulars	Half Year Ended 30th Sept, 2022	Half year Ended 30th Sept, 2021
Cash flow from operating activities		
Profit for the year	-14.094	(22.303)
Adjustments for		
Depreciation and amortization expense		-
(Profit)/Loss on disposal of property, plant and equipment		-
Interest and dividend income		-
Changes in asset and liabilities		
Decrease / (Increase) in Trade Receivables	-57.698	-
Decrease /(Increase) in Inventories		-
Decrease /(Increase) in Other Non Current Assets	0.289	
Decrease /(Increase) in Other Current Assets	0.175	0.882
(Decrease) /Increase in Trade Payables	1.410	(10.297)
(Decrease) /Increase in Other Current liabilities	-0.272	(8.519)
Decrease /(Increase) in Loans & Advances		0.009
Cash generated from operations		
Income taxes paid		(0.306)
Net cash flow from operating activities	(70.190)	(40.535)
Cash flow from investing activities		
Purchase of property, plant and equipment		-
Proceeds from sale of plant, property and equipment		-
Proceeds from sale of investment		-
Interest received		-
Net cash flow from investing activities	0	-
Cash flow from financing activities		
Proceeds from borrowings		
Repayment of borrowings		(1.793)
Net cash flow from financing activities	0	(1.793)
Net increase/ decrease in cash and cash equivalents		
Cash and cash equivalents at beginning of the financial year	71	117
Effects of exchange rate changes on cash and cash equivalents		-
Cash and cash equivalents at end of the year	0.553	74
Reconciliation of cash and cash equivalents as per the cash flow statement		
Cash and cash equivalents as per above comprise of the following		
	30.09.22	30-09-21
Cash and cash equivalents (note 6(d))	0.553	74.305
Bank Overdrafts (note 13(a))		
Balances as per statement of cash flows	0.553	74.305

FOR & BEHALF OF BOARD OF DIRECTORS

SHARAD FIBRES AND YARN PROCESSORS LIMITED

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JYOTI NANKANI

MANAGING DIRECTOR

Place: Mumbai

Date : 09/11/22

J.H. BHANDARI & CO.
CHARTERED ACCOUNTANTS

4/9, Shreepati Arcade Annexe – 3, 22, A. K. Marg, Nana Chowk, Mumbai – 400036.
Mobile No. 9819660855 Email ID: jinal.parikh@gmail.com

LIMITED REVIEW REPORT

To,
The Board of Directors,
SHARAD FIBRES & YARN PROCESSORS LIMITED

Introduction

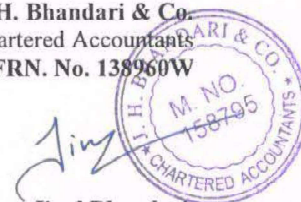
We have reviewed the accompanying statement of Unaudited Financial Results of **SHARAD FIBRES & YARN PROCESSORS LIMITED** ("the Company"), for the Quarter ended on September 30, 2022 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principals laid down in Indian accounting standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the 'entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement".

Place: Mumbai
Date: 09.11.2022
UDIN: 22158795BCOQYY6618

For J.H. Bhandari & Co.
Chartered Accountants
FRN. No. 138960W



Jinal Bhandari
Proprietor
M. No. 158795