

SHARAD FIBRES AND YARN PROCESSORS LIMITED

Corporate Identity Number: L17110MH1987PLC043970

220, Unique Industrial Estate, Off Veer Savarkar Marg, Prabhadevi, Mumbai -400025

E mail: accounts@sharadfibres.com Website: www.sharadfibres.com;

Tel no.: 022-66355800/66155800

Date: November 12, 2021

To
BSE Limited,
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai - 400 001.

Reg: Security Code No. 514402:

Sub: Outcome of the Board Meeting dated November 12, 2021:

Dear Sir / Ma'am,

Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015, we wish to inform you that the Board of Directors at their Meeting held today (i.e. **Friday, November 12, 2021**), has transacted the following business:

- Approved the Un-audited Financial Results of the Company for the quarter & half year ended on September 30, 2021 as recommended by the Audit Committee.

Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015, we are enclosing herewith the following:

- Un-Audited Standalone Financial Results for the quarter & half year ended September 30, 2021.
- Statement of Assets and Liabilities as on September 30, 2021.
- Cash-Flow Statement for the quarter & half year ended September 30, 2021.
- Limited Review Report received from the Statutory Auditor of the Company.

The Meeting of the Board commenced at 5:30 p.m. and concluded at 6:00 p.m.

The results will be published in the newspaper pursuant to Regulation 47(1) (b) of SEBI (LODR) Regulations, 2015 in due course.

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Kindly take the same on record and acknowledge.

Thanking You,

Yours Faithfully,

For SHARAD FIBRES & YARN PROCESSORS LTD



JYOTI NANKANI
CHAIRMAN & MANAGING DIRECTOR
(DIN: 07145004)

Encl.: as above

SHARAD FIBRES & YARN PROCESSORS LIMITED
319, PRABHADEVI INDUSTRIAL ESTATE, OFF. VEER SAVARKAR MARG, PRABHADEVI MUMBAI- 400025
CIN:- L17110MH1987PLC043970

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th Sept,21

PART - II STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED 30th Sept. 21

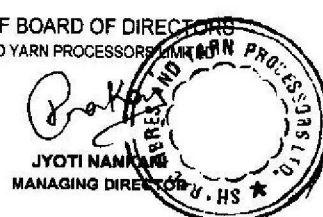
Rs. In lakhs

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH, SEPTEMBER 21						
PARTICULARS	STANDALONE					
	Quarter Ended		Half yearly Ended		Yearly	
TYPE	unaudited	(Unaudited)	unaudited	(Unaudited)	(Unaudited)	(Audited)
PERIOD ENDING	30.09.21	30-Jun-21	30.09.20	30.09.21	30.09.20	31-Mar-21
No. of Months	3	3	3	6	6	12
I Revenue from Operations						
(a) Net Sales/ Interest Earned/ Operating Income		16.5868	23.5726	16.587	46.484	100.035
(b) Other Income			0.1143	0.000	0.205	1954.259
Total Revenue (I)	0.0000	16.5868	23.6868	16.587	46.689	1964.294
II Expenses						
Cost of Material Consumed		26.492	36.366	26.492	66.476	141.376
Purchase of Stock-in-trade						
Changes in Inventory of Finished Goods, stock in trade and Work in Progress						
Employee benefits expense	0.855	4.168	3.463	5.021	5.561	31.118
Finance cost	0.119	0.137	0.542	0.256	0.542	0.949
Depreciation and amortisation expenses						14.378
Other Expenses	1.364	5.757	10.391	7.121	11.202	298.325
Total Expenses (II)	2.34	36.55	50.78	38.890	86.803	486.145
III Profit before Exceptional items and tax (I-II)	(2.338)	(19.965)	(27.094)	(22.303)	(39.114)	1498.149
IV Exceptional items						
V Profit before and tax (III-IV)	(2.338)	(19.965)	(27.094)	(22.303)	(39.114)	1,498.149
VI Tax Expenses:						
1) Current Tax						
2) Deferred Tax						
Profit (loss) for the Period From Continuing Operations (V-VI)	(2.338)	(19.965)	(27.094)	(22.303)	(39.114)	1,498.149
VII Profit/ (loss) from Discontinued Operations						
IX Tax Expenses of discontinued operations						
Profit/(loss) from Discontinued operations (after tax) (VIII-IX)						
X Profit/(loss) for the Period (VII+X)	(2.338)	(19.965)	(27.094)	(22.303)	(39.114)	1,498.149
XII Other Comprehensive income						
XIII Total Comprehensive Income for the Period (XI+XII)	(2.338)	(19.965)	(27.094)	(22.303)	(39.114)	1,498.149
XIV Earning Per Equity Share (for Continuing Operation)						
(1) Basic	-0.05	-0.46	-0.62	-0.51	-0.90	34.31
(2) Diluted	-0.05	-0.46	-0.62	-0.51	-0.90	34.31
XV Earning Per Equity Share (for discontinued Operation)						
(a) Basic						
(b) Diluted						
XVI Earning Per Equity Share (for discontinued & Continuing Operation)						
(a) Basic	-0.05	-0.46	-0.62	-0.51	-0.90	34.31
(b) Diluted	-0.05	-0.46	-0.62	-0.51	-0.90	34.31

Notes

- The company is engaged in one Segment of Manufacturing / Reprocessing of Plastic Waste
- The above standalone financial results for the quarter and year ended Sept 30th, 21 are prepared in accordance with the Indian Accounting Standards (IND-AS) as prescribed under section 133 of the companies act, 2013 read with rule 3 of Companies (IND AS) Rules, 2015
- The Above Results have been Reviewed by the Audit Committee of the Board and Approved by the board of Directors at the Respective meeting held on 12/11/21. The Statutory Auditors of the Company have carried out a limited review of the results of the quarter ended 30th Sept, 2021. Previous Period/ Current Year Figures have been reclassified/regrouped wherever necessary to correspond with the current Quarter's classification/
- Disclosure

FOR & BEHALF OF BOARD OF DIRECTORS
SHARAD FIBRES AND YARN PROCESSORS LIMITED



Place : Mumbai
Date : 12/11/21

SHARAD FIBRES & YARN PROCESSORS LIMITED
 319, PRABHADEVI INDUSTRIAL ESTATE, OFF. VEER SAVARKAR MARG, PRABHADEVI MUMBAI- 400025
 CIN:- LI7110MH1987PLC043970
 STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30th Sept,21

STATEMENT OF ASSETS AND LIABILITIES as on 30/9/21

Rs in lakhs

Particulars	Note No.	Half Yearly Ended 30/9/21	Half Yearly Ended 30/9/20
1. ASSETS			
Non-current Assets			
(a) Property, Plant and Equipment		24.551	115.090
(b) Capital work in progress			
(c) Investment Property			
(d) Goodwill			
(e) Other Intangible Assets			
(f) Intangible asset under development			
(g) Biological asset other than bearer plant			
(h) Financial Asset			
(i) Investments			
(ii) Trade receivables			
(iii) Loans			
(iv) Others Financial Assets		9.791	7.084
(i) Deferred Tax Assets(net)			
(j) Other non current assets			2.348
2. Current Assets			
(a) Inventories			5.043
(b) Financial Assets			
(i) Investments		-	
(ii) Trade Receivables		0.404	225.527
(iii) Cash and Cash Equivalent		74.305	224.193
(iv) Bank Balances Other than (iii) above		-	
(v) Loans & Advances		0.603	
(vi) Others to be specified			
(c) Current Tax Assets(net)		0.852	0.818
(d) Other Current Assets			
Total Assets		110.507	580.102
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share Capital		436.640	436.640
(b) Other Equity		(341.580)	(4,456.841)
Liabilities			
Non Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings		4.911	4,568.800
(ii) Trade Payables			
(iii) Other Financial Liabilities(Other than those specified in item (b), to be specified			
(b) Provisions			
(c) Deferred Tax Liabilities(Net)			
(d) Other non current liabilities			
Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings			5.840
(ii) Trade Payables		8.446	21.167
(iii) Other Financial Liabilities(Other than those specified in item (b), to be specified			
(b) Provisions			
(c) Current Tax Liabilities(Net)			
(d) Other current liabilities		2.090	4.496
Total Equity and Liabilities		110.507	580.102

FOR & BEHALF OF BOARD OF DIRECTORS
 SHARAD FIBRES AND YARN PROCESSORS LIMITED


 JYOTI NANKAR
 MANAGING DIRECTOR

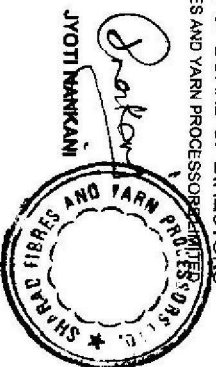
Place : Mumbai
 Date : 12/11/2021

B. Other equity

Particulars	Share application money pending allotment	Equity component of compound financial instrument	Reserves and surplus	Debt instrument through other comprehensive income	Equity instrument through other comprehensive income	Effective portion of cashflow hedges	Surplus on Revaluation	Exchange difference on transferring the financial statements of foreign operation	Other items of other comprehensive income	Money received against share warrants	Total
Balance at the beginning of the reporting period			Capital Reserve 15,18,14,718	Securities premium reserve	Other reserves	Retained earnings					15,18,14,718
Changes in accounting policy or prior period errors											
Restated balance at the beginning of the reporting period											
Total Comprehensive income for the year											
Dividends											
Transfer to retained earnings											
Any other change											
Balance at the end of the reporting period			15,18,14,718								15,18,14,718

FOR & BEHALF OF BOARD OF DIRECTORS

SHARAD FIBRES AND YARN PROCESSOR LIMITED



JYOTI NANKANI

MANAGING DIRECTOR

Place : Mumbai

Date : 12/11/2021

SHARAD FIBRES & YARN PROCESSORS LIMITED
Statement of Cash flow for the 30th Sept ,2021

Rs in lakhs

Particulars	Half year Ended 30th Sept, 2021	Half year Ended 30th Sept, 2020
Cash flow from operating activities		
Profit for the year	(22.303)	(39.114)
Adjustments for		
Depreciation and amortization expense	-	-
(Profit)/Loss on disposal of property, plant and equipment	-	-
Interest and dividend income	-	-
Changes in asset and liabilities		
Decrease / (Increase) in Trade Receivables	-	-
Decrease / (Increase) in Inventories	-	9.372
Decrease / (Increase) in Other Non Current Assets	-	(1.348)
Decrease / (Increase) in Other Current Assets	0.882	2.475
(Decrease) / Increase in Trade Payables	(10.297)	(0.957)
(Decrease) / Increase in Other Current liabilities	(8.519)	(2.262)
Decrease / (Increase) in Loans & Advances	0.009	-
Cash generated from operations		
Income taxes paid	(0.306)	-
Net cash flow from operating activities	(40.535)	(31.834)
Cash flow from investing activities		
Purchase of property, plant and equipment	-	-
Proceeds from sale of plant, property and equipment	-	-
Proceeds from sale of investment	-	-
Interest received	-	-
Net cash flow from investing activities	-	-
Cash flow from financing activities		
Proceeds from borrowings	-	78.013
Repayment of borrowings	(1.793)	-
Net cash flow from financing activities	(1.793)	78.013
Net increase/ decrease in cash and cash equivalents		
Cash and cash equivalents at beginning of the financial year	116.633	178
Effects of exchange rate changes on cash and cash equivalents	-	-
Cash and cash equivalents at end of the year	74	224
Reconciliation of cash and cash equivalents as per the cash flow statement		
Cash and cash equivalents as per above comprise of the following		
	30-09-2021	30-09-2020
Cash and cash equivalents (note 6(d))	74.305	224
Bank Overdrafts (note 13(a))	-	-
Balances as per statement of cash flows	74.305	224

FOR & BEHALF OF BOARD OF DIRECTORS
SHARAD FIBRES AND YARN PROCESSORS LIMITED

JYOTI NAMKANI
MANAGING DIRECTOR

Place: Mumbai
Date : 12/11/2021



J.H. BHANDARI & CO.
CHARTERED ACCOUNTANTS

4/9, Shreepati Arcade Annexe – 3, 22, A. K. Marg, Nana Chowk, Mumbai – 400036.
Mobile No. 9819660855 Email ID: jinal.parikh@ymail.com

LIMITED REVIEW REPORT

To,
The Board of Directors,
SHARAD FIBRE & YARN PROCESSORS LIMITED

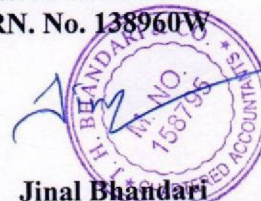
Introduction

We have reviewed the accompanying statement of Unaudited Financial Results of **SHARAD FIBRE & YARN PROCESSORS LIMITED** ("the Company"), for the Quarter ended on September 30, 2021 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principals laid down in Indian accounting standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the 'entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement".

For J.H. Bhandari & Co.
Chartered Accountants
FRN. No. 138960W



Jinal Bhandari
Proprietor
M. No. 158795

Place: **Mumbai**
Date: **12th November, 2021**
UDIN: **21158795AAAABA5516**