

ECO HOTELS AND RESORTS LIMITED

[Formerly known as SHARAD FIBRES AND YARN PROCESSORS LIMITED]

CIN: L55101MH1987PLC043970

Registered Office: 19, Floor-3rd, 408, Prabhadevi Industrial Estate, Veer Savarkar Marg, Prabhadevi, Mumbai - 400 025.

Website: www.sharadfibres.co.in; Email Id: cssharedfibres2022@gmail.com

Date: August 14, 2023

To,
The Listing Department,
Bombay Stock Exchange LTD.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Ref: Security Code No. 514402

Sub: Outcome of the Board Meeting held on August 14, 2023.

Dear Sir,

Pursuant to Regulation 30 & Regulation 33 of SEBI (Listing obligation and Disclosure Requirements) Regulation 2015, we wish to inform you that the Board of Directors of the Company at their meeting held today i.e. (Monday, August 14, 2023) inter-alia,

1. Considered and Approved the Un-audited Financial Results (Standalone and Consolidated) of the Company for the quarter ended June 30, 2023 as recommended by the Audit Committee:

In this regard, we are enclosing herewith:

- Unaudited Financial Results for the quarter ended June 30, 2023
- Limited Review Report received from the Statutory Auditors of the Company.

The Meeting of the Board commenced at 3.00 p.m. and concluded at 3.30 p.m.

The results will be published in the newspaper in terms of Regulation 47(1)(b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in due course.

Kindly take the same on record and acknowledge.

Thanking you,

Yours Faithfully,
For ECO HOTELS AND RESORTS LIMITED
(formerly known as SHARAD FIBRES & YARN PROCESSORS LIMITED)

Sameer

Jashwantbhai Desai

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SAMEER DESAI
COMPANY SECRETARY & COMPLIANCE OFFICER
M. No.: A41275

ECO HOTELS AND RESORTS LIMITED
(FORMERLY KNOWN AS SHARAD FIBRES & YARN PROCESSORS LIMITED)

319, PRABHADEVI INDUSTRIAL ESTATE, OFF. VEER SAVARKAR MARG, PRABHADEVI MUMBAI- 400025
CIN: L55101MH1987PLC043970

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 23
STANDALONE STATEMENT OF PROFIT AND LOSS FOR THE QUARTER ENDED 30TH JUNE, 2023

Rs. In lakhs

PARTICULARS	Quarter Ended			Year Ended	
	Unaudited	(Audited)	Unaudited	(Audited)	(Audited)
PERIOD ENDING	30.06.23	31.03.23	30.06.22	31.03.23	31.03.22
No. of Months	3	3	3	12	12
I Revenue from Operations					
(a) Net Sales/ Interest Earned/ Operating Income					16.587
(b) Other Income		0.740	0.007	0.778	3.076
Total Revenue (I)		0.740	0.007	0.778	19.6626
II Expenses					
Cost of Material Consumed					27.634
Purchase of Stock-in-trade					
Changes in Inventory of Finished Goods, stock in trade and Work in Progress					
Employee benefits expense	28.681	34.356	3.405	73.680	6.276
Finance cost					0.519
Depreciation and amortisation expenses					
Other Expenses	10.073	39.071	8.722	108.949	25.256
Total Expenses (II)	38.754	73.427	12.127	182.629	59.684
III Profit before Exceptional Items and tax (I-II)	(38.754)	(72.686)	(12.120)	(181.852)	(40.022)
IV Exceptional items					
V Profit before and tax (III-IV)	(38.754)	(72.686)	(12.120)	(181.852)	(40.022)
VI Tax Expenses:					
1) Current Tax					
2) Deferred Tax					
VII Profit (loss) for the Period From Continuing Operations (V-VI)	(38.754)	(72.686)	(12.120)	(181.852)	(40.022)
VIII Profit/ (loss) from Discontinued Operations					
IX Tax Expenses of discontinued operations					
X Profit/(loss) from Discontinued operations (after tax) (VIII-IX)					
XI Profit/(loss) for the Period (VII+X)	(38.754)	(72.686)	(12.120)	(181.852)	(40.022)
XII Other Comprehensive Income					
XIII Total Comprehensive Income for the Period (XI+XII)	(38.754)	(72.686)	(12.120)	(181.852)	(40.022)
XIV Earning Per Equity Share (for Continuing Operation)					
(1) Basic	-0.89	-1.66	-0.28	-4.16	-0.92
(2) Diluted	-0.89	-1.66	-0.28	-4.16	-0.92
XV Earning Per Equity Share (for discontinued Operation)					
i (a) Basic					
(b) Diluted					
XVI Earning Per Equity Share (for discontinued & Continuing Operation)					
(a) Basic	-0.89	-1.66	-0.28	-4.16	-0.92
(b) Diluted	-0.89	-1.66	-0.28	-4.16	-0.92

Notes

- The company is engaged in the business of Hotel operation and management
- The above standalone financial results for the half year and quarter ended 30th, June 2023 are prepared in accordance with the Indian Accounting Standards (IND-AS) as prescribed under section 133 of the companies act, 2013 read with rule 3 of Companies (IND AS) Rules, 2015
- The Above Results have been Reviewed by the Audit Committee of the Board and Approved by the board of Directors at the Respective meeting held on August 14, 2023. The Statutory Auditors of the Company have carried out a limited review of the results of the quarter ended 30th June, 23.
- Previous Period/ Current Year Figures have been reclassified/regrouped wherever necessary to correspond with the current Quarter's classification/ Disclosure

FOR & BEHALF OF BOARD OF DIRECTORS
ECO HOTELS AND RESORTS LIMITED

VINOD
KUMAR
TRIPATHI

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Mr. Vinod Kumar Tripathi
Chairman & Executive Director
DIN: 00798632

Place : London
Date : 14/08/23

J.H. BHANDARI & CO.
CHARTERED ACCOUNTANTS

4/9, Shreepati Arcade Annexe – 3, 22, A. K. Marg, Nana Chowk, Mumbai – 400036.
Mobile No. 9819660855 Email ID: jinal.parikh@ymail.com

LIMITED REVIEW REPORT

To,
The Board of Directors,
ECO HOTELS AND RESORTS LMITIED

Introduction

We have reviewed the accompanying standalone statement of Unaudited Financial Results of **ECO HOTELS AND RESORTS LMITIED (formerly known as SHARAD FIBRE & YARN PROCESSORS LIMITED)** ("the Company"), for the Quarter ended on June 30, 2023 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principals laid down in Indian accounting standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the 'entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement".

For J.H. Bhandari & Co.
Chartered Accountants
FRN. No. 138960W

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Place: Mumbai
Date: 14th August 2023
UDIN: 23158795BGTIJA1750

Jinal Bhandari
Proprietor
M. No. 158795

ECO HOTELS AND RESORTS LIMITED
(FORMERLY KNOWN AS SHARAD FIBRES & YARN PROCESSORS LIMITED)
319, PRABHADEVI INDUSTRIAL ESTATE, OFF. VEER SAVARKAR MARG, PRABHADEVI MUMBAI- 400025
CIN: L55101MH1987PLC043970

CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 23
PART - II STATEMENT OF PROFIT AND LOSS FOR THE QUARTER ENDED 30TH JUNE, 2023

Rs. In lakhs

PARTICULARS	Consolidated				
	Quarter Ended			Yearly	
	Unaudited	(Audited)	Unaudited	(Audited)	
PERIOD ENDING	30.06.23	31.03.23	30.06.22	31.03.23	31.03.22
No. of Months	3	3	3	12	12
I Revenue from Operations					
(a) Net Sales/ Interest Earned/ Operating Income	5.811	-	-	-	-
(b) Other Income	0.004	0.000	0.000	0.000	0.000
Total Revenue (I)	5.815	0.740	0.007	0.000	0.0000
II Expenses					
Cost of Material Consumed	-	-	-	-	-
Purchase of Stock-in-trade	-	-	-	-	-
Changes in Inventory of Finished Goods, stock in trade and Work in Progress	-	-	-	-	-
Employee benefits expense	30.077	-	-	-	-
Finance cost	0.094	-	-	-	-
Depreciation and amortisation expenses	0.639	-	-	-	-
Other Expenses	18.899	-	-	-	-
Total Expenses (II)	49.710	-	-	-	-
III Profit before Exceptional Items and tax (I-II)	(43.894)	-	-	-	-
IV Exceptional items					
V Profit before and tax (III-IV)	(43.894)	-	-	-	-
VI Tax Expenses:					
1) Current Tax					
2) Deferred Tax					
VII VI)	(43.894)	-	-	-	-
VIII Profit/ (loss) from Discontinued Operations					
IX Tax Expenses of discontinued operations					
X IX)					
XI Profit/(loss) for the Period (VII+X)	(43.894)	-	-	-	-
XII Other Comprehensive Income					
XIII Total Comprehensive Income for the Period (XI+XII)	(43.894)	-	-	-	-
XIV Earning Per Equity Share (for Continuing Operation)					
(1) Basic	-1.01	0.00	0.00	0.00	0.00
(2) Diluted	-1.01	0.00	0.00	0.00	0.00
XV Earning Per Equity Share (for discontinued Operation)					
i (a) Basic					
(b) Diluted					
XVI Earning Per Equity Share (for discontinued & Continuing Operation)					
(a) Basic	-1.01	0.00	0.00	0.00	0.00
(b) Diluted	-1.01	0.00	0.00	0.00	0.00

Notes

- The company is engaged in the business of Hotel operation and management

- 2 The above consolidated financial results for the quarter ended 30th June, 2023 are prepared in accordance with the Indian Accounting Standards (IND-AS) as prescribed under section 133 of the companies act, 2013 read with rule 3 of Companies (IND AS) Rules, 2015
- 3 The Above Results have been Reviewed by the Audit Committee of the Board and Approved by the board of Directors at the Respective meeting held on August 14, 2023. The Statutory Auditors of the Company have carried out a limited review of the results of the quarter ended June 30, 2023
- 4 Previous Period/ Current Year Figures have been reclassified/regrouped wherever necessary to correspond with the current Quarter's classification/ Disclosure
- 5 During the quarter and year ended 31st March, 2023 and quarter ended June 30, 2022, the company did not have any subsidiaries, hence there are no figures in the Comparative columns.

**FOR & BEHALF OF BOARD OF DIRECTORS
ECO HOTELS AND RESORTS LIMITED**

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Mr. Vinod Kumar Tripathi
Chairman & Executive Director
DIN: 00798632

Place : London

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Mobile No. 9819660855 Email ID: jinal.parikh@ymail.com

LIMITED REVIEW REPORT

To,
The Board of Directors,
ECO HOTELS AND RESORTS LIMIETD

Introduction

We have reviewed the accompanying consolidated statement of Unaudited Financial Results of **ECO HOTELS AND RESORTS LIMIETD** ("the Company"), for the Quarter ended on June 30, 2023 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principals laid down in Indian accounting standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

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Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (*Listing Obligations and Disclosure Requirements*) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement".

For J.H. Bhandari & Co.
Chartered Accountants
FRN. No. 138960W

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Date: 14th August 2023
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Jinal Bhandari
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M. No. 158795