

SHARAD FIBRES AND YARN PROCESSORS LIMITED

Corporate Identity Number: L17110MH1987PLC043970

19, 3rd Floor, Prabhadevi Industrial Estate, Veer Savarkar Marg,
Prabhadevi, Mumbai - 400 025

E mail: [jyoti@dalmiapolypro.in](mailto: jyoti@dalmiapolypro.in) Website: <http://www.sharadfibres.in>;

Tel no.: 022-66355800/66155800

Date: August 12, 2022

To
BSE Limited,
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai - 400 001.

Reg: Security Code No. 514402:

Sub: Outcome of the Board Meeting dated August 12, 2022:

Dear Sir / Ma'am,

Pursuant to Regulation 30 and Regulation 33 of SEBI (LODR) Regulations, 2015, we wish to inform you that the Board of Directors at their Meeting held today (i.e. **Friday, August 12, 2022**), has transacted the following business:

- Approved the Un - Audited Financial Results of the Company for the quarter ended June 30, 2022 as recommended by the Audit Committee.

We are enclosing herewith the following;

- Un - Audited Financial Results for the quarter ended June 30, 2022.
- Limited Review Report received from the Statutory Auditor of the Company.

The Meeting of the Board commenced at **03:30 p.m.** and concluded at **04:00 p.m.**

The results will be published in the newspaper pursuant to Regulation 47(1) (b) of SEBI (LODR) Regulations, 2015 in due course.

Kindly take the same on record and acknowledge.

Thanking You,

Yours Faithfully,
For SHARAD FIBRES & YARN PROCESSORS LTD

JYOTI NANKANI
MANAGING DIRECTOR
(DIN: 07145004)

Encl.: as above

SHARAD FIBRES AND YARN PROCESSORS LIMITED

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2022

(Amount in Lakhs except EPS)

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022						
Sr. No.	Particulars	Quarter Ended			Year Ended	
		30.06.2022	31.03.2022	30.06.2021	31.03.2022	
		(Unaudited)	(Audited)	(Unaudited)	(Audited)	
I	Revenue of Operations					
	(a) Net Sales/ Interest	-	-	-		16.587
	(b) Other Income	0.001	3.076	16.5868		3.076
	Total Revenue (I)	0.001	3.076	16.5868		19.6626
II	Expenses					
	a. Cost of Raw Material Consumed	-	1.103	26.492		27.595
	b. Purchase of Stock-in trade	-	-	-		-
	c. Changes in inventories of finished goods, work in progress and stock in trade	-	-	-		-
	d. Employee benefits employees	3.404	0.645	4.166		6.315
	e. Finance cost	-	0.08659	0.137		0.519
	f. Depreciation and amortisation expenses	-	-	-		-
	g. other expenses	8.722	17.620	5.757		25.256
	TOTAL EXPENSES (II)	12.126	19.455	36.55		59.684
III	Profit/(Loss) before exceptional and extraordinary item and tax (I-II)	(12.125)	(16.379)	(19.965)		(40.022)
IV	Exceptional items	-	-	-		-
V	Profit/(Loss) before tax (III-IV)	(12.125)	(16.379)	(19.965)		(40.022)
VI	Tax Expense:					
	(a) Current tax expenses for current year	-	-	-		-
	(b) MAT credit (where applicable)	-	-	-		-
	(c) Deferred tax	-	-	-		-
	(d) Related to Previous years	-	-	-		(1.72)
VII	Profit/(Loss) for the period from continuing operation (V-VI)	(12.125)	(16.379)	(19.965)		(41.745)
VIII	Profit/(Loss) for discontinuing operations					
IX	Tax expense of discontinuing operations	-	-	-		-
X	Profit/(Loss) for discontinuing operation (after tax) (VIII - IX)	-	-	-		-
XI	Profit/(Loss) for the period (after tax) (VII +X)	(12.125)	(16.379)	(19.965)		(41.745)
XII	Other Comprehensive Income	-	-	-		-
XIII	Total Comprehensive Income for the period (XI+XII)	-	-	-		-

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XIV	Earnings per share (For continuing operation)				
	(a) Basic	-0.28	-0.38	-0.46	-0.96
	(b) Diluted	-0.28	-0.38	-0.46	-0.96
XV	Earnings per share (For discontinued operation)				
	(a) Basic	-	-	-	-
	(b) Diluted	-	-	-	-
XVI	Earnings per share (For discontinued and Continuing operation)				
	(a) Basic	-0.28	-0.38	-0.46	-0.96
	(b) Diluted	-0.28	-0.38	-0.46	-0.96

Notes:

1. The Company is engaged in one Segment of Manufacturing/Reprocessing of Plastic Waste.
2. The above unaudited standalone financial results for the quarter ended June 30, 2022 are prepared in accordance with the Indian Accounting Standards (IND AS) as prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of Companies (IND AS) Rules, 2015.
3. The above results have been reviewed by the Audit Committee of the Board and Approved by the Board of Directors at the respective meeting held on August 12, 2022. The Statutory Auditors of the Company have carried out Limited Review of the results for the Quarter ended on June 30, 2022.
4. Previous Period/ Current Year Figures have been regrouped/reclassified wherever necessary to correspond with the current Quarters classifications disclosure.

For & behalf of Board of Directors

SHARAD FIBRES YARN AND PROCESSORS LIMITED

(JYOTI NANKANI)

MANAGING DIRECTOR

DIN: 07145004

PLACE: MUMBAI

DATE: 12/08/2022

J.H. BHANDARI & CO.
CHARTERED ACCOUNTANTS

4/9, Shreepati Arcade Annexe – 3, 22, A. K. Marg, Nana Chowk, Mumbai – 400036.
Mobile No. 9819660855 Email ID: jinal.parikh@ymail.com

LIMITED REVIEW REPORT

To,
The Board of Directors,
SHARAD FIBRES & YARN PROCESSORS LIMITED

Introduction

We have reviewed the accompanying statement of Unaudited Financial Results of **SHARAD FIBRES & YARN PROCESSORS LIMITED** ("the Company"), for the Quarter ended on June 30, 2022 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principals laid down in Indian accounting standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the 'entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (*Listing Obligations and Disclosure Requirements*) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement".

For J.H. Bhandari & Co.
Chartered Accountants
FRN. No. 138960W

Place: Mumbai
Date: 12th August, 2022
UDIN: 22158795AOWBHQ8316

Jinal Bhandari
Proprietor
M. No. 158795