

# SHARAD FIBRES AND YARN PROCESSORS LIMITED

Corporate Identity Number: L17110MH1987PLC043970

220, Unique Industrial Estate, Off Veer Savarkar Marg, Prabhadevi, Mumbai - 400 025

E mail: [accounts@sharadfibres.com](mailto:accounts@sharadfibres.com) Website: [www.sharadfibres.com](http://www.sharadfibres.com);

Tel no.: 022-66355800/66155800

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Date: July 31, 2020.

To  
The Deputy General Manager,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400001

Reg: Security Code No. 514402:

Sub: Outcome of the Board Meeting dated July 31, 2020:

Dear Sir / Ma'am,

Pursuant to Regulation 30 & Regulation 33 of SEBI (LODR) Regulations, 2015, we wish to inform you that the Board of Directors at their Meeting held today i.e. **Friday, July 31, 2020**, inter-alia, considered and approved the following matters:

1. Audited Standalone Financial Results of the Company for the quarter & year ended on March 31, 2020 as recommended by the Audit Committee. In this regard, we are enclosing herewith:
  - Audited Standalone Financial Results for the quarter & year ended March 31, 2020 along with the Statement of Assets and Liabilities of the Company and Cash-Flow Statement as on that date.
  - Auditors Report on the Financial Results for the quarter & year ended March 31, 2020.
  - Declaration regarding Auditor's Report with unmodified opinion on the Audited Standalone Financial Results of the Company for the financial year ended on March 31, 2020.

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2. Un-audited Financial Results of the Company for the quarter ended on June 30, 2020 as recommended by the Audit Committee. In this regard, we are enclosing herewith:

- Un-audited Financial Results for the quarter ended June 30, 2020.
- Limited Review Report received from the Statutory Auditor of the Company.

The Meeting of the Board commenced at 5.00 p.m. and concluded at 7.30p.m. The results will be published in the newspaper pursuant to Regulation 47(1) (b) of SEBI (LODR) Regulations, 2015 in due course.

Kindly take the same on record and acknowledge.

Thanking You,

Yours Faithfully,

For SHARAD FIBRES & YARN PROCESSORS LTD



RAVI DALMIA  
CHAIRMAN & MANAGING DIRECTOR  
(DIN: 00634870)

Encl: A/a.

**SHARAD FIBRES & YARN PROCESSORS LIMITED**  
16, UNIQUE INDUSTRIAL ESTATE, OFF. VEER SAVARKAR MARG, PRABHADEVI MUMBAI- 400015  
CIN : L17110MH1997PLC04970  
**STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th June, 20**

**PART - B STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED 30th JUNE, 20**

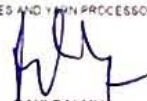
Rs. in lakhs.

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 20					
STANDALONE					
PARTICULARS	Quarter Ended		Yearly		
TYPE	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Audited)
PERIOD ENDING	30.06.20	31.03.20	30-Jun-19	31-Mar-20	31-Mar-19
No. of Months	3	3	3	12	12
<b>I Revenue from Operations</b>					
a) Net Sales/Interest Earned/Operating Income	22,912	71,063	25,150	202,923	562,065
b) Other Income	0,090	4,008	0,018	7,899	0,637
<b>Total Revenue (I)</b>	<b>23,002</b>	<b>75,071</b>	<b>25,168</b>	<b>210,822</b>	<b>562,702</b>
<b>II Expenses</b>					
Cost of Material Consumed	32,113	79,679	31,165	243,77	460,16
Purchase of Stock-in-trade					
Charges in inventory of Finished Goods, stock in trade and Work in Progress					27,21
Employee benefits expense	2,050	6,596	2,402	14,50	41,18
Finance cost		0,350	0,459	1,69	2,16
Depreciation and amortisation expenses		12,561		12,56	12,39
Other Expenses	0,811	3,297	0,299	18,17	36,45
<b>Total Expenses (II)</b>	<b>35,02</b>	<b>102,44</b>	<b>40,41</b>	<b>290,689</b>	<b>579,34</b>
<b>III Profit before Exceptional Items and tax (I-II)</b>	<b>(12,020)</b>	<b>(31,383)</b>	<b>(15,249)</b>	<b>(95,626)</b>	<b>(16,64)</b>
<b>IV Exceptional Items</b>					
<b>V Profit before and tax (III+IV)</b>	<b>(12,02)</b>	<b>(31,38)</b>	<b>(15,249)</b>	<b>(95,626)</b>	<b>(16,64)</b>
<b>VI Tax Expenses</b>					
1) Current Tax					
2) Deferred Tax					
<b>Profit (loss) for the Period From Continuing Operations (V-VI)</b>	<b>(12,02)</b>	<b>(31,38)</b>	<b>(15,249)</b>	<b>(95,626)</b>	<b>(16,64)</b>
<b>VII Profit (loss) from Discontinued Operations</b>					
<b>IX Tax Expenses of discontinued operations</b>					
<b>Profit (loss) from Discontinued operations (after tax) (VII-IX)</b>					
<b>X Profit (loss) for the Period (VI+X)</b>	<b>(12,02)</b>	<b>(31,38)</b>	<b>(15,249)</b>	<b>(95,626)</b>	<b>(16,64)</b>
<b>XII Other Comprehensive Income</b>					
<b>XIII Total Comprehensive Income for the Period (X+XII)</b>	<b>(12,02)</b>	<b>(31,38)</b>	<b>(15,249)</b>	<b>(95,626)</b>	<b>(16,64)</b>
<b>XIV Earning Per Equity Share (for Continuing Operations)</b>					
(1) Basic	-0.28	-0.72	-0.35	-2.19	(0.39)
(2) Diluted	-0.28	-0.72	-0.35	-2.19	(0.39)
<b>XV Earning Per Equity Share (for discontinued Operations)</b>					
(a) Basic					
(b) Diluted					
<b>XVI Earning Per Equity Share (for discontinued &amp; Continuing Operations)</b>					
(a) Basic	-0.28	-0.72	-0.35	-2.19	(0.39)
(b) Diluted	-0.28	-0.72	-0.35	-2.19	(0.39)

**Notes**

- The company is engaged in one Segment of Manufacturing / Reprocessing of Plastic Waste.
- The above standalone financial results for the quarter ended 30th June, 20 are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under section 133 of the companies act, 2013 read with rule 3 of Companies (Ind-AS) Rules, 2015.
- The Above Results have been Reviewed by the Audit Committee of the Board and Approved by the board of Directors at the Respective meeting held on 31/07/2020. The Statutory Auditors of the Company have carried out a limited review of the results of the quarter ended 30th June, 20. Previous Periods/Current Year Figures have been reclassified/regrouped wherever necessary to correspond with the current Quarter's classification/ Disclosure.
- classification/ Disclosure

FOR & BEHALF OF BOARD OF DIRECTORS  
SHARAD FIBRES AND YARN PROCESSORS LIMITED

  
**JAVI DALMA**  
MANAGING DIRECTOR

Place: Mumbai  
Date: 30/6/20

**J.H. BHANDARI & CO.**  
**CHARTERED ACCOUNTANTS**

4/9, Shreepati Arcade Annexe – 3, 22, A. K. Marg, Nana Chowk, Mumbai – 400036.  
Mobile No. 9819660855 Email ID: [jinal.parikh@ymail.com](mailto:jinal.parikh@ymail.com)

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**LIMITED REVIEW REPORT**

To,  
The Board of Directors,  
**SHARAD FIBRE & YARN PROCESSORS LIMITED**

**Introduction**

We have reviewed the accompanying statement of Unaudited Financial Results of **SHARAD FIBRE & YARN PROCESSORS LIMITED** ("the Company"), for the Quarter ended on June 30, 2020 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principals laid down in Indian accounting standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the 'entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement".

For J.H. Bhandari & Co.  
Chartered Accountants  
FRN. No. 138960W

Place: Mumbai  
Date: 31<sup>st</sup> July, 2020  
UDIN: 20158795AAAAAM6082

Jinal Bhandari  
Proprietor  
M. No. 158795

