SHARAD FIBRES AND YARN PROCESSORS LIMITED

Corporate Identity Number: L17110MH1987PLC043970
220, Unique Industrial Estate, Off Veer Savarkar Marg, Prabhadevi, Mumbai - 400 025
E mail: shailesh@dalmiapolypro.in Website:www.sharadfibres.com;
Tel no.:022-66355800, 4322 6969.

****

Date: August 14, 2017.

To
BSE Limited,
Corporate Relationship Department,
PhirozeJeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Reg: Security Code No. 514402

Sub:Outcome of the Board Meeting
Unaudited Financial Results (Standalone and Consolidated) for the Quarter endedJune 30, 2017 in compliance with Regulation 30 &Regulation 33 of the SEBI (LODR) Regulations, 2015:

Dear Sir,

Pursuant to Regulation 30 & Regulation 33 of SEBI (LODR) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at their Meeting held today (i.e.Monday, August 14, 2017),hasapproved the Unaudited Financial Results (Standalone and Consolidated) along with Limited Review Report for the quarter ended June 30, 2017.

In this regard, we are enclosing herewith:

- Unaudited Financial Results(Standalone and Consolidated) for the Quarter year ended June 30, 2017.
- Limited Review Report received from the Statutory Auditor of the Company.

The Meeting of the Board commenced at5.00p.m. and concluded at5.40p.m.The results will be published in the newspaper pursuant to Regulation 47(1)(b) of SEBI (LODR) Regulations, 2015 in due course.

Kindly take the same on record and acknowledge.

Thanking You,

Yours faithfully

For **SHARAD FIBRES AND YARN PROCESSORS LIMITED**

JYOTI NANKANI
DIRECTOR
DIN: 07145004

Encl.: as above

SHARAD FIBRES & YARN PROCESSORS LIMITED

220, UNIQUE INDUSTRIAL ESTATE, OFF. VEER SAVARKAR MARG, PRABHADEVI MUMBAI- 400025

***CIN:-* LI7110MH1987PLC043970**

STANDALONE /CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE ,2017

ANNEXURE - I

ART - I *(Rs. In Lacs)*

STATEMENT OF STANDALONE/CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 3OTH , JUNE 2017

		Standalone					Consolidated	Consolidated
		Qurter Ended			YEAR ENDED		YEAR ENDED	Quarter Ended
r. o.	PARTICULARS	30/06/2017	31/03/2017	30/6/2016	31/3/2017	31/3/2016	31/3/2017	30.06.2017
		(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Unaudited)
1	**Income from Operations**							
	(a) Net Sales/Income from Operations	82.39	199.03	84.73	477.28	588.25	477.28	82.39
	(b) Other Income	(0.01)	1.58	(0.01)	2.86	0.16	4.78	(0.01)
2	**Total Income from Operations**	82.38	200.61	84.72	480.14	588.41	482.06	82.38
3	**Expenses**							
	a. Consumption of raw material	8.97	195.39	70.41	472.81	394.58	472.81	8.97
	b. Purchase of Stock-in-trade							
	c. (Increase) / decrease in Finished Goods stock in trade and work in progress	61.88	(26.06)	2.15	(64.85)	129.23	(64.85)	61.88
	d. Employee benefits expense	4.95	6.85	3.15	22.60	13.85	22.60	4.95
	e. Finance cost	0.48	0.53	0.25	1.96	0.75	1.96	0.48
	f. Depreciation and amortisation expenses		10.00		10.00	6.28	10.00	
	g. Other Expenses	4.11	7.67	7.16	25.21	24.24	25.38	4.23
	Total Expenses (a+b+c+d+e+f+g)	80.39	194.38	83.12	467.73	568.93	467.90	80.51
4	**Profit before Exceptional and extraordinary Items and tax (2-3)**	1.99	6.23	1.60	12.41	19.48	14.16	1.87
5	Exceptional items							
6	**Profit before extraordinary items and tax (4-5)**	1.99	6.23	1.60	12.41	19.48	14.16	1.87
7	Extraordinary items							
8	**Profit Before tax (6-7)**	1.99	6.23	1.60	12.41	19.48	14.16	1.87
9	Tax Expenses							
	a) Current Tax							
	b) Deferred Tax							
0	**Net Profit / (Loss) for the period (8-9)**	1.99	6.23	1.60	12.41	19.48	14.16	1.87

#REF!

11	Share of Profit / (loss) of associates*							
12	Minority interest *							
13	**Net Profit / (Loss) after taxes minority interest and share of profit / (Loss) of associates (10 ± 11 ± 12)***	**1.99**	**6.23**	**1.60**	**12.41**	**19.48**	**14.16**	**1.87**
14	Paid-up equity share capital	436.64	400.64	436.64	436.64	400.64	436.64	436.64
	(Face value of the share shall be indicated)							
15	Reserves excluding Revaluation Reserves as							
	per balance sheet of previous accounting year)							
16	**Earnings per share (before extraordinary items) of Rs. ___/- each) (not annualised):**							
i	**(a) Basic**	**0.05**	**0.16**	**0.04**	**0.28**	**0.49**	**0.32**	**0.04**
	(b) Diluted	**0.05**	**0.16**	**0.04**	**0.28**	**0.49**	**0.32**	**0.04**
ii	**Earnings per share (after extraordinary items) of Rs. ___/- each) (not annualised):**							
	(a) Basic	**0.05**	**0.16**	**0.04**	**0.28**	**0.49**	**0.32**	**0.04**
	(b) Diluted	**0.05**	**0.16**	**0.04**	**0.28**	**0.49**	**0.32**	**0.04**

Notes:

1 The Standalone Financial Qauterly/Yearly results and Consolidated Financila Yearly results were reviewed by Audit Committee and taken on record by the board of Directors of Company at its Meeting held on

14TH AUG, 2017

2 The company is engaged in one Segment of Manufacturing / Reprocessing of Plastic Waste

3 Figures of the previous period have been regrouped and rearranged, wherever necessary, to confirm to the figures of the current period.

FOR & BEHALF OF BOARD OF DIRECTORS

Ravi Dalmia

Managing Director

Place : Mumbai

Date : 14/08/2017

Vinod S. Mehta & Co.

CHARTERED ACCOUNTANTS

114, JOLLY BHAVAN-1, 10, NEW MARINE LINES, MUMBAI - 400020.
TEL. : 6633 3501 / 02 / 03 / 04 • FAX : 91-22-6633 3506
Email : cavsmehta@gmail.com

LIMITED REVIEW REPORT

To,
The Board of Directors,
SHARAD FIBRE & YARN PROCESSORS LIMITED

Introduction

We have reviewed the accompanying statement of Unaudited Financial Results of **Sharad Fibre & Yarn Processors Limited** ("the Company"), for the Quarter ended on June 30, 2017 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI*(Listing Obligations and Disclosure Requirements) Regulations, 2015* as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SHE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the 'entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 *of the 5E81 (Listing Obligations and Disclosure Requirements) Regulations, 2015* as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement".

For Vinod S. Mehta & Co
Chartered Accountants
FRN. No. 111524W

VINOD S. MEHTA & CO. FRN 111524W MUMBAI CHARTERED ACCOUNTANTS

Deval A. Shah
Partner
M. No. 147359

Place: **Mumbai**
Date: **14th August, 2017**