

Regd. Off. : 9, D. D. A. Market, Katwaria Sarai, Opposite Qutab Hotel, New Delhi-110 016  
Works : 57/1, Site-IV, Industrial Area, Sahibabad-201 010, Distt. Ghaziabad (U.P.) Ph.: 0120-4333427, 4167628  
Fax : 91-120-4167630 Website : www.cranexltd.com Email : cranex1@yahoo.com, info@cranexltd.com

14<sup>th</sup> February, 2022

To,  
The Secretary  
Corporate Relation Department  
Bombay Stock Exchange  
2nd Floor, New Trading Wing  
Rotunda Building P. J. Towers  
Dalal Street, Mumbai - 400 001

Ref. Scrip Code: 522001  
ISIN: INE608B01010

Dear Sir/Madam,

**SUB-UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS OF THE COMPANY FOR THE THIRD QUARTER AND NINE MONTHS ENDED 31<sup>ST</sup> DECEMBER, 2021 AS PER THE REGULATIONS 33 OF SEBI (LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

1. We have to inform you that pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at their meeting held today i.e., Monday, 14<sup>th</sup> February, 2022, inter alia considered and approved Unaudited Standalone and Consolidated Financial Results of the Company for the Third quarter and Nine months ended 31<sup>st</sup> December, 2021.
2. In this connection, we enclose herewith the following:
  - i) Unaudited Standalone and Consolidated Financial Results for the Third quarter and Nine months ended 31<sup>st</sup> December, 2021 as required under Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
  - ii) The Limited Review Report by the Statutory Auditors of the Company on the above stated financial results.
3. The results are also being published in the newspapers, in the prescribed format.

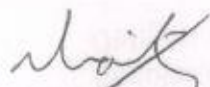


The Board Meeting commenced at 5:00 p.m. and concluded at 6:00 p.m.

Kindly take the same on your record.

Thanking You

For CRANEX LIMITED



**CHAITANYA AGRAWAL**  
**(WHOLE TIME DIRECTOR)**

DIN - 05108809

Encl: As above



**Independent Auditor's Review Report on Unaudited Standalone Quarterly Financial Results of CRANEX LIMITED under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**TO THE BOARD OF DIRECTORS OF  
CRANEX LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Cranex Limited** ('the Company') for the quarter ended 31 December, 2021 ('the statement') attached herewith being submitted by the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the corresponding quarter ended 31<sup>st</sup> December, 2021, as reported in these financial results have been approved by the Board of Directors, but have not been subjected to review.

5. Based on our review conducted and procedures performed as stated above nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone Financial result, prepared in accordance with the Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s **PRYD & Associates**

F No. 011626N

Chartered Accountants



**CA P M Mittal**

M No. 094667

(Partner)

Date – 14<sup>th</sup> February, 2022

Place – New Delhi

**Independent Auditor's Review Report on the Unaudited Consolidated Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015, as amended**

**To The Board of Directors of**

**Cranex Limited**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **CRANEX LIMITED** ("the Company") and its share of the net profit/(loss) after tax and total comprehensive income/ loss of its associates for the quarter ended December 31<sup>st</sup>, 2021 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



# PRYD & Associates



## CHARTERED ACCOUNTANTS

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4. The Statement includes the results of the following entities:-  
Ife Cranex Elevators and Escalators India Private Limited- Associate Company (Cranex Limited Holding 26% Share Capital)
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s **PRYD & Associates**

F No. 011626N

Chartered Accountants



**CA P M Mittal**

M No. 094667

(Partner)

Date – 14<sup>th</sup> February, 2022

Place – New Delhi

CRANEX LIMITED, BSE Code - 522001

Rs in Lac

**PART I**

**Statement of Standalone Un Audited Results for the Quarter and Nine Months Ended 31/12/2021**

	Particulars	Three Months Ended			Nine Months Ended		Year Ended
		31-12-2021	30-09-2021	31-12-2020	31-12-2021	31-12-2020	31-03-2021
		Un-audited	Un-audited	Un-audited	Un-audited		Audited
<b>1</b>	<b>Income from Operations</b>						
	(a) Net Sales/Income From Operations	1020.89	614.02	553.32	2816.45	2056.11	3527.71
	(b) Other Income	7.02	3.68	6.67	14.07	60.34	60.34
	<b>Total Income from Operations</b>	<b>1027.91</b>	<b>617.70</b>	<b>559.99</b>	<b>2830.52</b>	<b>2116.45</b>	<b>3588.05</b>
<b>2</b>	<b>Expenses</b>						
	(a) Cost of materials consumed	627.29	473.96	457.44	1522.36	2093.15	2748.19
	(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-101.12	-46.04	-185.28	262.22	-795.38	-555.90
	(d) Employee benefits expense	102.10	99.29	104.87	286.30	283.20	381.03
	(e) Depreciation and amortisation expense	6.00	6.00	6.00	18.00	18.00	23.84
	(f) Finance Costs	28.74	23.50	20.45	66.09	70.31	98.68
	(g) Other expenses	356.39	32.93	143.34	617.36	408.35	806.41
	<b>Total Expenses</b>	<b>1019.40</b>	<b>589.64</b>	<b>546.82</b>	<b>2772.33</b>	<b>2077.63</b>	<b>3502.25</b>
<b>3</b>	<b>Profit / (Loss) from operations before exceptional items and Tax</b>	<b>8.51</b>	<b>28.06</b>	<b>13.17</b>	<b>58.19</b>	<b>38.82</b>	<b>85.80</b>
<b>4</b>	<b>Exceptional Items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>5</b>	<b>Profit / (Loss) before tax</b>	<b>8.51</b>	<b>28.06</b>	<b>13.17</b>	<b>58.19</b>	<b>38.82</b>	<b>85.80</b>
<b>6</b>	<b>Tax expenses</b>						
	(a) Provision for Previous Year	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Provision for Current Year	3.00	3.00	3.00	9.00	9.00	12.00
<b>7</b>	<b>Net Profit / (Loss) for the period</b>	<b>5.51</b>	<b>25.06</b>	<b>10.17</b>	<b>49.19</b>	<b>29.82</b>	<b>73.80</b>
<b>8</b>	<b>Other Comprehensive Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>9</b>	<b>Total Comprehensive Income</b>	<b>5.51</b>	<b>25.06</b>	<b>10.17</b>	<b>49.19</b>	<b>29.82</b>	<b>73.80</b>
<b>10</b>	<b>Paid up equity share capital(Face Value of Rs 10 each)</b>	<b>600.0</b>	<b>600.0</b>	<b>600.00</b>	<b>600.0</b>	<b>600.0</b>	<b>600.0</b>
<b>11</b>	<b>Earning Per Share(EPS)</b>						
	a) Basic and diluted EPS before Extraordinary items for the period,for the year to date and for the previous year (not annualized)	0.09	0.42	0.34	0.82	0.50	1.23
	b) Basic and diluted EPS after Extraordinary items for the period,for the year to date and for the previous year (not to be annualized)	0.09	0.42	0.34	0.82	0.50	1.23

**Note:**

The above financial results of the company have been taken on record by the Board of Directors at their Meeting held on 14th February, 2022

Place : Sahibabad

Date : 14th February, 2022

For Cranex Limited

For CRANEX LTD.

*Chaitanya Agrawal*  
Director

CHAITANYA AGRAWAL  
WHOLE TIME DIRECTOR  
DIN: 05108809

**CRANEX LIMITED**  
CIN - L74899DL1973PLC006503



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PART I Statement of Consolidated Un Audited Results for the Quarter and Nine Months Ended 31/12/2021						
1	Particulars	Three Months Ended			Nine Months Ended	
		31-12-2021	30-09-2021	31-12-2020	31-12-2021	31-12-2020
		Un-audited	Un-audited	Un-audited	Un-audited	Audited
1	Income from Operations	1020.89	614.02	553.32	2816.45	2056.11
	(a) Net Sales/Income From Operations	7.02	3.68	6.67	14.07	60.34
	(b) Other Income	1027.91	617.70	559.99	2830.52	2116.45
	Total Income from Operations					3527.71
2	Expenses	627.29	473.96	457.44	1522.36	2093.15
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
	(b) Purchases of stock-in-trade					
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-101.12	-46.04	-185.28	262.22	-795.38
	(d) Employee benefits expense	102.10	99.29	104.87	286.30	283.20
	(e) Depreciation and amortisation expense	6.00	6.00	6.00	18.00	18.00
	(f) Finance Costs	28.74	23.50	20.45	66.09	70.31
	(g) Other expenses	356.39	32.93	143.34	617.36	408.35
	Total Expenses	1019.40	589.64	546.82	2772.33	2077.63
3	Profit / (Loss) from operations before exceptional items and Tax	8.51	28.06	13.17	58.19	38.82
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00
5	Profit / (Loss) before tax	8.51	28.06	13.17	58.19	38.82
6	Tax expenses	0.00	-	0.00	0.00	0.00
	(a) Provision for Previous Year	3.00	3.00	3.00	9.00	9.00
	(b) Provision for Current Year	5.51	25.06	10.17	49.19	29.82
7	Net Profit / (Loss) for the period	-1.31	(1.18)	0.00	-1.31	0.00
8	Share in Profit/Loss of Associate	0.00	0.00	0.00	0.00	0.00
9	Other Comprehensive Income	4.20	23.88	10.17	47.88	29.82
10	Total Comprehensive Income	600.00	600.0	600.00	600.0	600.0
11	Paid up equity share capital(Face Value of Rs 10 each)					
12	Earning Per Share(EPS)					
	a) Basic and diluted EPS before Extraordinary items for the period,for the year to date and for the previous year (not annualized)	0.07	0.42	0.17	0.80	0.50
	b) Basic and diluted EPS after Extraordinary items for the period,for the year to date and for the previous year (not to be annualized)	0.07	0.42	0.17	0.80	0.50
	Note:					
	The above financial results of the company have been taken on record by the Board of Directors at their meeting held on 14th February, 2022					

Place : Sahibabad  
Date : 14th February, 2022

For Cranex Limited

CHAITANYA AGRAWAL  
WHOLE TIME DIRECTOR  
DIN: 05108809