

Regd. Off. : 9, D. D. A. Market, Katwaria Sarai, Opposite Qutab Hotel, New Delhi-110 016
Works : 57/1, Site-IV, Industrial Area, Sahibabad-201 010, Distt. Ghaziabad (U.P.) Ph.: 0120-4333427, 4167628
Fax : 91-120-4167630 **Website :** www.cranexltd.com **Email :** cranex1@yahoo.com, info@cranexltd.com

09.11.2023

To
The Secretary
Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001

Ref. Scrip Code: 522001
ISIN: INE608B01010

Dear Sir/Madam,

Sub: Submission of Un- Audited Financial Results of the Company, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that the meeting of the Board of Directors of the Company was held on today i.e. Thursday, **09th November, 2023 at 3:00 PM.** at the Corporate Office of the Company at 57/1, Industrial Area Site-1V, Sahibabad, Ghaziabad-201010 and the Board have approved the financial results of the Company for the quarter ended 30th September, 2023.

Please find enclosed herewith the following documents in terms of Regulation 33 of SEBI (LODR) Regulations, 2015:-

1. Un-audited Financial Results (Standalone and Consolidated) of the Company for the Second Quarter & half year ended September 30, 2023.
2. Limited Review Report for the Financial Results for Second Quarter & half year ended September 30, 2023.

The Board Meeting commenced at 3:00 P.M. and concluded at 10:45 P.M. Kindly take the same on your record.

Kindly take the same on your record.

Thanking You
For Cranex Limited

Renu
(Company Secretary)
Membership No. 29426
Email:-cs@cranextld.com



V.R. BANSAL & ASSOCIATES

Chartered Accountants

A-69, Vijay Block, Laxmi Nagar, Delhi-110092
Tel.: 22016191, 22433950 • Mob.: 9810052850, 9810186101
E-mail : audit@cavrb.com, cavrbansals@gmail.com
Website : www.cavrb.com

Review Report to
Board of Directors
Cranex Limited
9, D.D.A. Market , Katwaria Sarai
Opposite Qutab Hotel,
New Delhi-110016

1. We have reviewed the unaudited standalone financial results of Cranex Limited (the "Company") for the quarter ended September 30, 2023 and the year to date results for the period April 01, 2023 to September 30, 2023, which are included in the accompanying 'Statement of unaudited standalone financial results for the quarter and half year ended September 30, 2023', the statement of unaudited standalone assets and liabilities as on that date and the Statement of unaudited Standalone cash flows for the half year ended on that date (the "Statement"). The statement has been prepared by the company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Director, has prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of person responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. **Basis of Qualified Opinion**
 - a) Property, Plant and Equipment (PPE) register has not been produced before us for verification. Depreciation of Property, Plant and Equipment has been provided on the basis of figures as certified by the management,
 - b) The Company has not produced to us for verification, the necessary documentation for verification of suppliers covered under the Micro, Small and Medium Enterprises Development Act, 2006. Pending such determination, the information as required to be furnished under section 22 of the Act, has not been furnished,



- c) Goods and Services tax (GST) balances are subject to audit and reconciliation with GST returns. The subsequent reconciliation of the same could have consequential impact on financial statements,
- d) Balances under Trade Receivables and Trade Payables, loans and advances given by the Company and parties from whom unsecured loans have been taken are subject to confirmations and adjustments, if any, required upon such confirmations are not ascertainable and hence not provided for,
- e) The Financial Assets and Liabilities – Trade Receivables and long term borrowings taken from IFE Cranex Elevators and Escalators India Private Limited have not been measured at fair value as required by Ind AS-109 “Financial Instruments”. Impairment provisions and fair value measurements have not been measured in accordance with Expected Credit Loss (ECL) method as per Ind AS-109.
- f) Inventory register has not been produced before us for verification. Inventory value has been provided on the basis of figures as certified by the management.

Qualified conclusion

- 5. Based on our review conducted as above, except for the possible effects of matter stated in “basis of Qualified Opinion” above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the afforesaid Indian Accounting Standards (“Ind AS”) specified under Section 133 of the Companies Act, 2013, as amended, read with the relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE: New Delhi
DATED: 09/11/2023

For V.R. Bansal & Associates
Chartered Accountants
Firm Registration No.:016534N



Rajen Bansal
Partner

Membership No.: 093591

UDIN No.: 23093591B6VPAJ4723

CRANEX LIMITED

Registered Office : 9 DDA MARKET KATWARIA SARAI NEW DELHI 110016 INDIA

Website: www.cranexltd.com, Email: info@cranexltd.com, cranex1@yahoo.com, Telephone No.: 120-4333427, 4167628 Fax no.: 91-120-4167630

CIN: L74899DL1973PLC006503

UNAUDITED STANDALONE FINANCIALS RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2023

(Rs In lakhs)

S.No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-23 (Unaudited)	30-Jun-23 (Unaudited)	30-Sep-22 (Unaudited)	30-Sep-23 (Unaudited)	30-Sep-22 (Unaudited)	31-Mar-23 (Audited)
1	Income						
	Revenue from operations	1,485.39	894.50	744.14	2,379.89	1,574.62	4137.75
	Other Income	12.08	35.59	11.25	47.67	13.29	46.90
	Total income	1,497.47	930.09	755.39	2,427.56	1,587.91	4184.66
2	Expenses						
	(a) Cost of raw materials and components consumed	527.26	1,323.22	679.13	1,850.48	1,301.39	2513.73
	(b) Purchases of traded goods	7.19	49.00	138.37	56.19	138.37	9.50
	(c) Changes in inventories of finished goods, traded goods and work in progress etc.	445.68	(809.32)	-262.89	-363.64	-406.24	47.54
	(d) Employee benefits expenses	107.68	102.54	103.16	210.22	217.13	526.66
	(e) Finance costs	38.60	29.69	32.12	68.29	56.73	115.72
	(f) Depreciation and amortization expenses	7.75	7.75	9.26	15.50	15.26	31.01
	(g) Other expenses	291.81	207.36	35.73	499.17	230.75	814.81
	Total expenses	1,425.97	910.24	734.88	2,336.21	1,553.39	4058.97
3	Profit/(Loss) before exceptional items and tax (1-2)	71.50	19.86	20.51	91.34	34.51	125.69
4	Exceptional Items						
5	Tax expense						
	(a) Current tax	17.95	4.50	0.71	22.45	3.71	23.50
	(b) Tax for earlier period	13.49	-	3.57	13.49	3.57	3.57
	(c) Deferred tax liability/(Assets)	0.36	0.48	4.97	0.84	4.97	36.66
	Total Tax Expenses	31.80	4.98	9.25	36.78	12.25	63.73
6	Net profit/ (loss) for the period (3-4-5)	39.69	14.87	11.25	54.56	22.26	61.95
7	Other comprehensive income						
	Other Comprehensive Income not to be reclassified to profit or loss in subsequent periods						
	(a) Re-measurement gains/(losses) on defined benefits plans	1.11	1.28	-	2.39	-	3.48
	(b) Re-measurement gains on Investments [FVTOCI]	-	-	-	-	-	-
	(c) Income Tax Effect	(0.28)	(0.32)	-	(0.60)	-	(0.88)
	Total Other Comprehensive Income (Net of Tax)	0.83	0.96	-	1.79	-	2.60
8	Total Comprehensive Income for the Period (Net of tax) (6+7)	40.52	15.83	11.25	56.35	22.26	64.56
9	Paid up Equity Share capital (Face value of Rs. 10/- each)	600.00	600.00	600.00	600.00	600.00	600.00
10	Reserve (excluding revaluation reserve shown in the balance sheet)						349.53
11	Earnings per equity share (EPS)						
	a) Basic Earning Per Share (Rs.)	0.66	0.25	0.19	0.91	0.37	1.03
	b) Diluted Earning Per Share (Rs.)	0.66	0.25	0.19	0.91	0.37	1.03

FOR CRANEX LIMITED

[Signature]

Chaitanya Agarwal
Whole time Director
Din: 05108809

Place: Sahibabad

Date:- 09th November, 2023



CRANEX LIMITED

Registered Office : 9 DDA MARKET KATWARIA SARAI NEW DELHI 110016 INDIA

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CIN: L74899DL1973PLC006503

UNAUDITED STANDALONE BALANCE SHEET AS AT SEPTEMBER 30, 2023

Statement of Assets And Liabilities		(Rs. In lakhs)	(Rs. In lakhs)
		As at 30-Sep-23	As at 31-Mar-23
		(Unaudited)	(Audited)
A	ASSETS		
1	Non- Current Assets		
	Property, Plant and Equipment	566.60	579.01
	Investment in Associates	213.71	213.71
	Financial Assets		
	i) Non - Current Investments	0.01	0.01
	ii) Long Term loan and advances	-	-
	iii) Other financial assets	450.60	266.20
	Deferred Tax Assets (Net)	-	-
	Other Non Current assets	3.45	2.33
	TOTAL NON CURRENT ASSETS	1234.36	1061.25
2	Current Assets		
	Inventories	2015.02	1,609.74
	Financial Assets		
	i) Trade Receivables	1962.51	2,103.34
	ii) Cash and Cash equivalents	2.95	3.02
	iii) Other bank balance	97.80	242.40
	iv) Loans and advances	29.34	-
	v) Other financial Assets	-	12.08
	Current tax assets (Net)	-	3.70
	Other current assets	281.38	213.31
	TOTAL CURRENT ASSETS	4389.00	4187.59
	Total Assets	5623.35	5248.84
B	EQUITY AND LIABILITY		
1	Equity		
	Equity Share Capital	600.00	600.00
	Other Equity	405.89	349.53
	TOTAL EQUITY	1005.89	949.53
2	Liabilities		
	Non- current liabilities		
	Financial Liabilities		
	i) Borrowings	-	641.85
	ii) other non Current Liabilities	619.32	-
	Provision	50.95	46.77
	Deferred tax liabilities (Net)	31.77	30.32
	Total Non Current Liabilities	702.04	718.94
	Current liabilities		
	Financial Liabilities		
	i) Short term Borrowings	2180.58	1768.02
	ii) Trade payables		
	(1) Total outstanding dues of micro, small and medium enterprises	-	13.96
	(2) Total outstanding dues of creditors other than micro, small and medium enterprises	1381.00	1367.33
	iii) Other financial liabilities	146.92	244.42
	iv) Other Current liabilities	173.49	174.31
	Provisions	12.87	12.34
	Current tax liabilities (Net)	20.54	0.00
	Total CURRENT LIABILITIES	3915.41	3580.38
	Total Equity and Liabilities	5623.35	5248.84

FOR CRANEX LIMITED

(Signature)

Chaitanya Agarwal
Whole time Director
Din: 05108809

Place: Sahibabad
Date: 09th November, 2023



Cranex Limited

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CIN: L74899DL1973PLC006503

CASH FLOW STATEMENT FOR THE PERIOD ENDED SEP 30, 2023

(Rs. In lacs)

Description	Period ended Sep 30, 2023 (Rs.)	Period ended Sep 30, 2022 (Rs.)
A. Cash flow from operating activities		
Profit/(loss) before Income tax	91.34	34.51
Adjustments to reconcile profit before tax to net cash flows:		
Depreciation and amortisation expenses	15.50	15.26
Interest Income	-17.24	(5.46)
Finance Cost	68.29	-
Operating profit before working capital changes	157.89	44.31
Movement in Working capital		
(Increase)/ Decrease in financial assets loans and advances	-	-
(Increase)/ Decrease in inventories	(405.28)	(453.66)
(Increase)/ Decrease in trade receivables	140.83	(56.80)
(Increase)/ Decrease in other financial assets	(17.26)	(83.94)
(Increase)/ Decrease in other non-financial assets	(68.05)	-
Increase/ (Decrease) in trade payables	(0.29)	516.14
Increase/ (Decrease) in other financial liabilities	(97.50)	52.69
Increase/ (Decrease) in other non financial liabilities	(0.81)	25.53
Increase/ (Decrease) in other non current asset	2.57	(14.23)
Increase/ (Decrease) in current Tax liability	20.54	-
Increase/ (Decrease) in provisions	7.11	-
Cash generated from operations	(260.25)	30.03
Income tax paid (net of refunds)	(35.94)	(31.02)
Net cash from/(used) operating activities	(296.19)	(0.99)
B. Cash flow from investing activities		
Purchase of property, plant and equipment and CWIP (net of creditors for capital goods and capital advances)	(3.09)	(2.52)
Proceeds From Fixed deposits (Net)	(39.80)	(34.29)
Interest Received	17.24	5.46
	(25.65)	(31.35)
C. Cash flow from financing activities		
Proceeds of short term borrowings (net of Interest expense)	390.04	19.78
Interest Paid	(68.29)	-
Net cash from/(used) in financing activities	321.76	19.78
D. Net increase in cash and cash equivalents (A+B+C)	(0.08)	(12.56)
Cash and Cash equivalents at the beginning of the year	3.02	16.22
Cash and Cash equivalents at the end of the year	2.95	3.66

Notes:-

1 The cash flow statement has been prepared under the indirect method set out in "Accounting Standard -7 Cash Flow Statements"(specified under section 133 of the Companies Act, 2013, read with Rule 7 of Companies(Accounts) Rules, 2014).

2 Components of cash and bank balances:

Cash and Cash Equivalents

Balances with Banks

Current Account

Cash on hand

Fixed deposit with maturity less than 3 months

0.63	2.52
2.32	1.14
-	-
2.95	3.66

FOR CRANEX LIMITED

[Signature]

Chaitanya Agarwal
Whole time Director
Din: 05108809

Place: Sahibabad

Date:- 09th November, 2023



Notes on Standalone financial statements

- 1 The above financial results of Cranex Limited ('the Company') have been prepared in accordance with the Indian Accounting Standards (Ind AS)— 34 "Interim Financial Reporting" as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Rules, 2016.
- 2 The Company's primary segment is reflected based on principal business activities carried on by the Company. As per the IND AS 108 "Operating Segments", as notified under the Companies (Indian Accounting Standards) Rules, 2015, the Company operates in one reportable business segment i.e. manufacturing of EOT cranes and installation of escalators in and is primarily operating in India and hence considered as a single geographical segment.
- 3 Corresponding figures of previous year /quarters has been re-grouped/ re-classified wherever necessary.
- 4 The unaudited financial results of the Company for the quarter and half year ended 30th, September 2023 have been reviewed by the Audit committee and approved by the Board of Directors at its meeting held on 09th, November 2023. The Statutory auditors have expressed a modified opinion on these consolidated financial results.

FOR CRANEX LIMITED



Chaitanya Agarwal
Whole time Director
Din: 05108809

Place: Sahibabad
Date: -09/11/2023





**Review Report to
Board of Directors
Cranex Limited
9, D.D.A. Market , Katwaria Sarai
Opposite Qutab Hotel,
New Delhi-110016**

1. We have reviewed the unaudited consolidated financial results of Cranex Limited (the "Parent") and its associate (the parent and its associate hereinafter referred as the "Group"), (refer paragraph 4 below) for the quarter ended September 30, 2023 and the year to date results for the period April 01, 2023 to September 30, 2023, which are included in the accompanying 'Statement of unaudited consolidated financial results for the quarter and half year ended September 30, 2023', the statement of unaudited consolidated assets and liabilities as on that date and the Statement of unaudited Consolidated cash flows for the half year ended on that date (the "Statement"). The statement has been prepared by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"), which has been initialled by us for identification purposes.
2. The Statement, which is the responsibility of the Parent's Management and has been approved by the Parent's Board of Director, has prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of person responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The statement includes the results of the following entities: (a) Cranex Limited (Parent) and (b) IFE Cranex Elevators & Escalators India Private Limited (Associate).
5. **Basis of Qualified Opinion**
 - (a) The parent Company has produced a Joint Venture agreement which it has entered into with M/s Shree Construction on 23/09/2021, whereby the parties have entered into a Joint Venture agreement and a Joint Venture entity namely M/s Shree-Cranex (JV) has been formed . However, the parent company has not applied Equity method of accounting in respect of the investment in the Joint Venture and hence not complied with the provisions of Ind AS 28



(Investment in Associates and Joint Ventures) with respect to accounting Joint Ventures in consolidated financial statements.

- (b) The parent company has not been produced before us Property, Plant and Equipment (PPE) register for verification. Depreciation of Property, Plant and Equipment has been provided on the basis of figures as certified by the management,
- (c) The Parent company has not produced to us for verification, the necessary documentation for verification of suppliers covered under the Micro, Small and Medium Enterprises Development Act, 2006. Pending such determination, the information as required to be furnished under section 22 of the Act, has not been furnished,
- (d) Goods and Services tax (GST) balances are subject to audit and reconciliation with GST returns. The subsequent reconciliation of the same could have consequential impact on financial statements,
- (e) Balances under Trade Receivables and Trade Payables, loans and advances given by the parent Company and parties from whom unsecured loans have been taken are subject to confirmations and adjustments, if any, required upon such confirmations are not ascertainable and hence not provided for,
- (f) The Financial Assets and Liabilities – Trade Receivables and long term borrowings taken from IFE Cranex Elevators and Escalators India Private Limited have not been measured at fair value as required by Ind AS-109 “Financial Instruments”. Impairment provisions and fair value measurements have not been measured in accordance with Expected Credit Loss (ECL) method as per Ind AS-109.
- (g) The Parent Company has not been produced before us Inventory register for verification. Inventory value has been provided on the basis of figures as certified by the management.

Qualified conclusion

6. Based on our review conducted as above, except for the possible effects of matter stated in “basis of Qualified Opinion” above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the afore said Indian Accounting Standards (‘Ind AS’) specified under Section 133 of the Companies Act, 2013, as amended, read with the relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Other Matters

7. The consolidated unaudited financial results includes the financial information of on associate which have not been reviewed by their auditors, whose financial information reflect total net loss after tax of Rs. 0.51 Lakhs for the quarter ended September 2023, as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management these financial information and not material to the Group.

Our Conclusion on the statement is not modified in respect of the above matter.

PLACE: New Delhi
DATED: 09/11/2023

For V.R. Bansal & Associates
Chartered Accountants
Firm Registration No.:016334N


Rajan Bansal
Partner



Membership No.: 093591
UDIN No.: 23093591B6VPAK8387

CRANEX LIMITED

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CIN:L74899DL1973PLC006503

UNAUDITED CONSOLIDATED FINANCIALS RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2023

(Rs In lakhs)

S.No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-23 (Unaudited)	30-Jun-23 (Unaudited)	30-Sep-22 (Unaudited)	30-Sep-23 (Unaudited)	30-Sep-22 (Unaudited)	31-Mar-23 (Audited)
1	Income						
	Revenue from operations	1,485.39	894.50	744.14	2,379.89	1,574.62	4137.75
	Other Income	12.08	35.59	11.25	47.67	13.29	46.90
	Total income	1,497.47	930.09	755.39	2,427.56	1,587.91	4184.66
2	Expenses						
	(a) Cost of raw materials and components consumed	527.26	1,323.22	679.13	1,850.48	1,301.39	2513.73
	(b) Purchases of traded goods	7.19	49.00	138.37	56.19	138.37	9.50
	(c) Changes in inventories of finished goods, traded goods and work in progress etc.	445.68	(809.32)	-262.89	-363.64	-406.24	47.54
	(d) Employee benefits expenses	107.68	102.54	103.16	210.22	217.13	526.66
	(e) Finance costs	38.60	29.69	32.12	68.29	56.73	115.72
	(f) Depreciation and amortization expenses	7.75	7.75	9.26	15.50	15.26	31.01
	(g) Other expenses	291.81	207.36	35.73	499.17	230.75	814.81
	Total expenses	1,425.97	910.24	734.88	2,336.21	1,553.39	4058.97
3	Profit/(Loss) before exceptional items and tax (1-2)	71.50	19.86	20.51	91.34	34.51	125.69
	Share of Profit/Loss of an associates (net of tax)	-0.51	-1.37	-1.38	-1.88	-2.70	(5.53)
4	Profit/(Loss) before tax from continuing operation	70.99	18.49	19.13	89.46	31.81	120.16
5	Tax expense						
	(a) Current tax	17.95	4.50	0.71	22.45	3.71	23.50
	(b) Income tax for earlier year	13.49	-	3.57	13.49	3.57	3.57
	(c) Deferred tax liability/(Assets)	0.36	0.48	4.97	0.84	4.97	36.66
	Total Tax Expenses	31.80	4.98	9.25	36.78	12.25	63.73
6	Net profit/ (loss) for the period (3-4-5)	39.18	13.50	9.87	52.68	19.56	56.43
7	Other comprehensive income						
	Other Comprehensive Income not to be reclassified to profit or loss in subsequent periods						
	(a) Re-measurement gains/(losses) on defined benefits plans	1.11	1.28	-	2.39	-	3.48
	(b) Re-measurement gains on Investments [FVTOCI]	-	-	-	-	-	-
	(c) Income Tax Effect	-0.28	-0.32	-	-0.60	-	(0.88)
	Total Other Comprehensive Income (Net of Tax)	0.83	0.96	-	1.79	-	2.60
8	Total Comprehensive Income for the Period (Net of tax) (6+7)	40.01	14.46	9.87	54.47	19.56	59.02
9	Paid up Equity Share capital (Face value of Rs. 10/- each)	600.00	600.00	600.00	600.00	600.00	600.00
10	Reserve (excluding revaluation reserve shown in the balance sheet)						330.05
11	Earnings per equity share (EPS)						
	a) Basic Earning Per Share (Rs.)	0.65	0.23	0.16	0.88	0.33	0.94
	b) Diluted Earning Per Share (Rs.)	0.65	0.23	0.16	0.88	0.33	0.94

* Refer to Note 4 in Notes on standalone financial statements

(Signature)

FOR CRANEX LIMITED

Chaitanya Agarwal
Whole time Director
Din: 05108809

Place: Sahibabad
Date:09/11/2023



CRANEX LIMITED

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CIN:L74899DL1973PLC006503

UNAUDITED CONSOLIDATED BALANCE SHEET AS AT SEPTEMBER 30,2023

Statement of Assets And Liabilities		(Rs. In lakhs)	(Rs. In lakhs)
		As at 30-Sep-23	As at 31-Mar-23
		(Unaudited)	(Audited)
A	ASSETS		
1	Non- Current Assets		
	Property, Plant and Equipment	566.60	579.01
	Investment in Associates	192.35	194.23
	Financial Assets		
	i)Non - Current Investments	0.01	0.01
	ii)Long Term loan and advances	-	-
	ii) Other financial assets	450.60	266.2
	Deferred Tax Assets(Net)	-	-
	Other non current assets	3.45	2.33
	TOTAL NON CURRENT ASSETS	1213.00	1041.77
2	Current Assets		
	Inventories	2015.02	1,609.74
	Financial Assets		
	i) Trade Receivables	1962.51	2,103.34
	ii) Cash and Cash equivalents	2.95	3.02
	iii) Other bank balance	97.80	242.40
	iv) Loan and advances	-	-
	v) Other Financials Assets	29.34	12.08
	Current tax Assets (Net)	-	3.70
	Other current assets	281.36	213.31
	TOTAL CURRENT ASSETS	4388.98	4187.59
	Total Assets	5601.98	5229.36
B	EQUITY AND LIABILITY		
1	Equity		
	Equity Share Capital	600.00	600.00
	Other Equity	384.52	330.05
	TOTAL EQUITY	984.52	930.05
2	Liabilities		
	Non- current liabilities		
	Financial Liabilities		
	i) Borrowings	619.32	641.85
	ii)other non Current Liabilities	-	-
	Provisions	50.95	46.77
	Deferred tax liabilities (Net)	31.77	30.32
	Other non- current liabilities		
	Total Non Current Liabilities	702.04	718.94
	Current liabilities		
	Financial Liabilities		
	i) Short term Borrowings	2180.58	1,768.02
	ii) Trade payables		
	(1) Total outstanding dues of micro, small and medium enterprises	-	13.96
	(2) Total outstanding dues of creditors other than micro, small and medium enterprises	1381.00	1,367.33
	iii) Other financial liabilities	146.92	244.42
	iv) Other Current liabilities	173.49	174.31
	Provisions	12.87	12.34
	Current tax liabilities (Net)	20.54	-
	Total CURRENT LIABILITIES	3915.41	3580.37
	Total Equity and Liabilities	5601.98	5229.36

FOR CRANEX LIMITED

(Signature)

Chaitanya Agarwal
Whole time Director
Din: 05108809



Place: Sahibabad
Date: 09/11/2023

Cranex Limited

Registered Office : 9 DDA MARKET KATWARIA SARAI NEW DELHI 110016 INDIA

Website: www.cranexltd.com, Email: info@cranexltd.com, cranex1@yahoo.com, Telephone No.: 120-4333427, 4167628 Fax no.: 91-120-4167630

CIN: L74899DL1973PLC006503

CONSOLIDATED CASH FLOW STATEMENT FOR THE PERIOD ENDED SEP 30, 2023

(Rs. In lacs)

Description	Period ended Sep 30, 2023 (Rs.)	Period ended Sep 30, 2022 (Rs.)
A. Cash flow from operating activities		
Profit/(loss) before Income tax	89.46	31.81
Adjustments to reconcile profit before tax to net cash flows:		
Depreciation and amortisation expenses	15.50	15.26
Share of profit/(loss) of an associate (net of tax)	1.88	2.70
Interest Income	(17.24)	(5.46)
Finance Cost	68.29	-
Operating profit before working capital changes	157.89	44.31
Movement in Working capital		
(Increase)/ Decrease in financial assets loans and advances	-	-
(Increase)/ Decrease in inventories	(405.28)	(453.66)
(Increase)/ Decrease in trade receivables	140.83	(56.80)
(Increase)/ Decrease in other financial assets	(17.26)	(83.94)
(Increase)/ Decrease in other non-financial assets	(68.05)	-
Increase/ (Decrease) in trade payables	(0.29)	516.14
Increase/ (Decrease) in other financial liabilities	(97.50)	52.69
Increase/ (Decrease) in other non financial liabilities	(0.81)	25.53
Increase/ (Decrease) in other non current asset	2.57	(14.23)
Increase/ (Decrease) in current Tax liability	20.54	-
Increase/ (Decrease) in provisions	7.11	-
Cash generated from operations	(260.25)	30.03
Income tax paid (net of refunds)	(35.94)	(31.02)
Net cash from/(used) operating activities	(296.19)	(0.99)
B. Cash flow from investing activities		
Purchase of property, plant and equipment and CWIP (net of creditors for capital goods and capital advances)	(3.09)	(2.52)
Proceeds From Fixed deposits (Net)	(39.80)	(34.29)
Interest Received	17.24	5.46
	(25.65)	(31.35)
C. Cash flow from financing activities		
Proceeds of short term borrowings (net of interest expense)	390.04	19.78
Interest Paid	(68.29)	-
Net cash from/(used) in financing activities	321.76	19.78
D. Net increase in cash and cash equivalents (A+B+C)	(0.08)	(12.56)
Cash and Cash equivalents at the beginning of the year	3.02	16.22
Cash and Cash equivalents at the end of the year	2.95	3.66

Notes:-

1 The cash flow statement has been prepared under the indirect method set out in "Accounting Standard -7 Cash Flow Statements"(specified under section 133 of the Companies Act, 2013, read with Rule 7 of Companies (Accounts) Rules, 2014).

2 Components of cash and bank balances:

Cash and Cash Equivalents

Balances with Banks		
Current Account	0.63	2.52
Cash on hand	2.32	1.14
Fixed deposit with maturity less than 3 months	-	-
	2.95	3.66

FOR CRANEX LIMITED

[Signature]
Chaitanya Agarwal
Whole time Director
Din: 05108809

Place: Sahibabad

Date:- 09th November, 2023



Notes on Consolidated financial statements

- 1 The above consolidated financial results of Cranex Limited ('the Company ') have been prepared in accordance with the Indian Accounting Standards (Ind AS)— 34 "Interim Financial Reporting" as prescribed under Section 133 of the Companies Act,2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules,2015 and the Companies (Indian Accounting Standards) Rules,2016.
- 2 The Parent Company's primary segment is reflected based on principal business activities carried on by the Company. As per the IND AS 108 " Operating Segments", as notified under the Companies (Indian Accounting Standards) Rules, 2015, the Parent Company operates in one reportable business segment i.e. manufacturing of EOT cranes and installation of escalators in and is primarily operating in India and hmcence considered as a single geographical segment.
- 3 Corresponding figures of prevoius year /quarters has been re-grouped/ re-classified wherever necessary.
- 4 The unaudited consolidated financial results of the Company for the quarter and half year ended 30th, September 2023 have been reviewed by the Audit committee and approved by the Board of Directors at its meeting held on 09th, november 2023. The Statutory auditors have expressed a modified opinion on these consolidated financial results.

FOR CRANEX LIMITED



Chaitanya Agarwal
Whole time Director
Din: 05108809

Place: Sahibabad
Date:-09/11/2023

