

Regd. Off. : 9, D. D. A. Market, Katwaria Sarai, Opposite Qutab Hotel, New Delhi-110 016
Works : 57/1, Site-IV, Industrial Area, Sahibabad-201 010, Distt. Ghaziabad (U.P.) Ph.: 0120-4333427, 4167628
Fax : 91-120-4167630 **Website :** www.cranexltd.com **Email :** cranex1@yahoo.com, info@cranexltd.com

12.11.2022

To
The Secretary
Corporate Relation Department
Bombay Stock Exchange
2nd Floor, New Trading Wing
Rotunda Building P. J. Towers
Dalal Street,
Mumbai – 400 001

Ref. Scrip Code: 522001
ISIN: INE608B01010

Dear Sir/Madam,

Sub: Outcome of the Meeting of Board of Directors held on Saturday, 12th November 2022 pursuant to Regulation 30 of SEBI Listing Obligation and Disclosure Requirements Regulation, 2015

This is to inform you that the meeting of the Board of Directors of the Company was held on today i.e. Saturday, 12th November 2022 at 3:00 PM. at the corporate office of the Company at 57/1, Industrial Area Site-IV, Sahibabad, Ghaziabad-201010, for approval of unaudited financial results for quarter and half year ended 30th September, 2022.

Please find enclosed following:-

1. Standalone and Consolidated Un-Audited Financial Results of the Company for the quarter and half year ended September 30, 2022.
2. Limited Review Report by the Statutory Auditors for the above Un-Audited Financial Results for the quarter and half year ended September 30, 2022.

The Board Meeting commenced at 3:00 PM. and concluded at 8.36 P .M. Kindly take the same on your record.

Thanking You
For Cranex Limited

Renu
Company Secretary
M. No – A29426
Email:- cs@cranexltd.com



V.R. BANSAL & ASSOCIATES

Chartered Accountants

A-69, Vijay Block, Laxmi Nagar, Delhi-110092

Tel.: 22016191, 22433950 • Mob.: 9810052850, 9810186101

E-mail : audit@cavrb.com, cavrbansals@gmail.com

Website : www.cavrb.com

**Review Report to
Board of Directors
Cranex Limited
9, D.D.A. Market , Katwaria Sarai
Opposite Qutab Hotel,
New Delhi-110016**

1. We have reviewed the unaudited standalone financial results of Cranex Limited (the "Company") for the quarter ended September 30, 2022 and the year to date results for the period April 01, 2022 to September 30, 2022, which are included in the accompanying 'Statement of unaudited standalone financial results for the quarter and half year ended September 30, 2022', the statement of unaudited standalone assets and liabilities as on that date and the Statement of unaudited Standalone cash flows for the half year ended on that date (the "Statement"). The statement has been prepared by the company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Director, has prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of person responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. **Basis of Qualified Opinion**
 - (a) The Company has not complied with provisions of IND AS-15 'Employee Benefits' as it has not obtained actuarial valuation in respect of provision for gratuity liability to its employees and hence not made any provision towards gratuity liability. The impact of liability on this account is therefore not ascertainable and cannot be quantified.
 - (b) We draw attention to the fact that there are differences between Audited Annual Balance sheet and Statement of Profit as on March 31, 2022 furnished in accordance with section 134 of the Companies act 2013 and Statement of audited financial results for the quarter and year ended March 31, 2022 prepared by the company pursuant to Regulation 33 of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015. The differences are as under:-



Difference in Balance Sheet**(Amount in Lakhs)**

Particular	As per Audited Financial Statement As on March 31, 2022	As per Published Results as on March 31, 2022
Property Plant and Equipment	605.41	599.09
Long term loans and advances	158.96	-
Other non-current assets	375.39	492.09
Defferred tax assets (net)	7.21	-
Inventories	1247.71	1257.08
Trade Receivable	1589.19	1491.97
Cash and Cash equivalents	16.22	2.11
Other current assets	236.44	340.19
Borrowings	2277.79	2273.41
Other non-current liabilities	-	92.49
Trade Payable	1030.10	939.30
Other Current Liabilities	148.32	109.01
Provisions	27.45	15.45

Difference in Statement of Profit and Loss

Particulars	As per Financial Statement For the year ended 31/03/2022	As per Published Results For the year ended 31/03/2022
Other Income	28.05	24.25
Cost of material consumed	2420.77	2167.78
Purchase of stock in trade	50.78	-
Change in Inventories	50.78	199.71
Employee Benefit expenses	391.87	385.68
Depreciation and amortisation	28.80	34.80
Finance cost	122.45	103.75
Other Expenses	883.36	1053.31



Qualified conclusion

5. Based on our review conducted as above, except for the possible effects of matter stated in "basis of Qualified Opinion" above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the afforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013, as amended, read with the relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters

6. The review of standalone unaudited financial results for the quarter and half year ended September 30, 2021, Quarter ended June 2022 and audit of the financial statements of the Company for the year ended March 31, 2022, was carried out and reported by M/s PRYD & ASSOCIATES, Chartered Accountants, having firm registration no. 011626N, who have expressed unmodified conclusion on financial results vide their reports dated November 12, 2021 and August 09, 2022 and an opinion on those standalone financial statements / financial result vide their report dated May 30, 2022, respectively, whose report have been furnished to us and which have been relied upon by us for the purpose of review of the statement. Our conclusion is modified in respect of above matter so far as figures reported for the quarter and year ended 31st March, 2022 as stated in our Basis of qualified opinion paragraph above. For the purpose of review of this financial statement, the figures for the period ended March 2022 have been taken as per the audited financial statement furnished by the Company in accordance with section 134 of the companies Act 2013.

PLACE: New Delhi
DATED: 12/11/2022

For V.R. Bansal & Associates
Chartered Accountants
Firm Registration No.: 011626N

Rajan Bansal

Rajan Bansal
Partner

Membership No.: 093591

UDIN No.: 22093591BCYZYQ3620



CRANEX LIMITED

Registered Office : 9 DDA MARKETKATWARIA SARAI NEW DELHI 110016 INDIA

Website: www.cranexltd.com, Email: info@cranexltd.com, cranex1@yahoo.com, Telephone No.: 120-4333427, 4167628 Fax no.: 91-120-4167630

CIN: L74899DL1973PLC006503

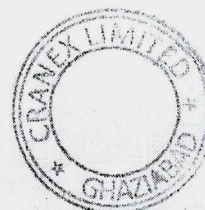
UNAUDITED STANDALONE FINANCIALS RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2022

S.No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-22 (Unaudited)	30-Jun-22 (Unaudited)	30-Sep-21 (Unaudited)	30-Sep-22 (Unaudited)	30-Sep-21 (Unaudited)	31-03-2022* (Audited)
1	Income						
	Revenue from operations	744.14	830.48	614.02	1,574.62	1,795.56	4013.92
	Other Income	11.25	2.04	3.68	13.29	7.05	28.05
	Total income	755.39	832.52	617.70	1,587.91	1,802.61	4041.97
2	Expenses						
	(a) Cost of raw materials and components consumed	679.13	622.26	473.96	1,301.39	895.07	2420.77
	(b) Purchases of traded goods	138.37	-	-	138.37	-	50.78
	(c) Changes in inventories of finished goods, traded goods and work in progress etc.	-262.89	-143.35	-46.04	-406.24	363.34	50.78
	(d) Employee benefits expenses	103.16	113.97	99.29	217.13	184.20	391.87
	(e) Finance costs	32.12	24.61	23.50	56.73	37.35	122.45
	(f) Depreciation and amortization expenses	9.26	6.00	6.00	15.26	12.00	28.80
	(g) Other expenses	35.73	195.02	32.93	230.75	260.97	883.36
	Total expenses	734.88	818.51	589.64	1,553.39	1,752.93	3948.82
3	Profit/(Loss) before exceptional items and tax (1-2)	20.51	14.01	28.06	34.51	49.68	93.15
4	Exceptional Items						
5	Tax expense						
	(a) Current tax	0.71	3.00	3.00	3.71	6.00	15.45
	(b) Tax for earlier period	3.57	-	-	3.57	-	-
	(c) Deferred tax liability/(Assets)	4.97	-	-	4.97	-	-
	Total Tax Expenses	9.25	3.00	3.00	12.25	6.00	15.45
6	Net profit/ (loss) for the period (3-4-5)	11.25	11.01	25.06	22.26	43.68	77.70
7	Other comprehensive income						
	Other Comprehensive Income not to be reclassified to profit or loss in subsequent periods						
	(a) Re-measurement gains/(losses) on defined benefits plans	-	-	-	-	-	-
	(b) Re-measurement gains on Investments [FVTOCI]	-	-	-	-	-	-
	(c) Income Tax Effect	-	-	-	-	-	-
	Total Other Comprehensive Income (Net of Tax)	-	-	-	-	-	-
8	Total Comprehensive Income for the Period (Net of tax) (6+7)	11.25	11.01	25.06	22.26	43.68	77.70
9	Paid up Equity Share capital (Face value of Rs. 10/- each)	600.00	600.00	600.00	600.00	600.00	600.00
10	Reserve (excluding revaluation reserve shown in the balance sheet)						334.87
11	Earnings per equity share (EPS)						
	a) Basic Earning Per Share (Rs.)	0.19	0.18	0.42	0.37	0.73	1.29
	b) Diluted Earning Per Share (Rs.)	0.19	0.18	0.42	0.37	0.73	1.29

Place: New Delhi
Date: 12th November, 2022

FOR CRANEX LIMITED

Chaitanya Agarwal
Whole time Director
Din: 05108809



CRANEX LIMITED

Registered Office : 9 DDA MARKET KATWARIA SARAI NEW DELHI 110016 INDIA

Website: www.cranexltd.com, Email: info@cranexltd.com, cranex1@yahoo.com, Telephone No.: 120-4333427, 4167628 Fax no.: 91-120-4167630

CIN: L74899DL1973PLC006503

UNAUDITED STANDALONE BALANCE SHEET AS AT SEPTEMBER 30, 2022

Statement of Assets And Liabilities		(Rs. In lakhs)	(Rs. In lakhs)
		As at 30-Sep-22	As at 31-Mar-22
		(Unaudited)	(Audited)
A	ASSETS		
1	Non- Current Assets		
	Property, Plant and Equipment	592.67	605.41
	Investment in Associates	182.00	-
	Financial Assets		
	i) Non - Current Investments	0.01	182.01
	ii) Long Term loan and advances	193.25	158.96
	iii) Other financial assets	389.63	375.4
	Deferred Tax Assets(Net)	2.24	7.21
	TOTAL NON CURRENT ASSETS	1359.80	1328.99
2	Current Assets		
	Inventories	1701.37	1,247.71
	Financial Assets		
	i) Trade Receivables	1645.99	1,589.19
	ii) Cash and Cash equivalents	3.66	16.22
	iii) Short term loans and advances	-	-
	TOTAL FINANCIAL ASSETS	3351.02	2853.12
	Other current assets	320.38	236.44
	TOTAL CURRENT ASSETS	3671.40	3089.56
	Total Assets	5031.19	4418.55
B	EQUITY AND LIABILITY		
1	Equity		
	Equity Share Capital	600.00	600.00
	Other Equity	357.14	334.89
	TOTAL EQUITY	957.14	934.89
2	Liabilities		
	Non- current liabilities		
	Financial Liabilities		
	i) Borrowings	1867.45	2,277.70
	ii) Other non Current Liabilities	-	-
	Total Non Current Liabilities	1867.45	2426.11
	Current liabilities		
	Financial Liabilities		
	i) Short term Borrowings	430.12	-
	ii) Trade payables		
	(1) Total outstanding dues of micro, small and medium enterprises	-	-
	(2) Total outstanding dues of creditors other than micro, small and medium enterprises	1546.24	1,030.10
	iii) Other financial liabilities	52.68	-
	iv) Other Current liabilities	173.85	148.32
	Provisions	-	-
	Current tax liabilities (Net)	3.71	27.45
	Total CURRENT LIABILITIES	2206.60	1205.87
	Total Equity and Liabilities	5031.19	4418.55

Place : New Delhi

Date:- 12th November, 2022



FOR CRANEX LIMITED

Chaitanya Agarwal
Chaitanya Agarwal
Whole time Director
Din: 05108809



Cranex Limited

Registered Office : 9 DDA MARKET KATWARIA SARAI NEW DELHI 110016 INDIA

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CIN: L74899DL1973PLC006503

CASH FLOW STATEMENT FOR THE PERIOD ENDED SEP 30, 2022

Description	Period ended Sep 30, 2022 (Rs.)	(Rs. In lacs) Period ended Sep 30, 2021 (Rs.)
A. Cash flow from operating activities		
Profit/(loss) before Income tax	34.51	49.68
Adjustments to reconcile profit before tax to net cash flows:		
Depreciation and amortisation expenses	15.26	12.00
Interest Income	-5.46	(7.05)
Finance cost	-	37.35
Operating profit before working capital changes	44.31	91.97
Movement in Working capital		
(Increase)/Decrease in other non-current assets	-14.23	
(Increase)/Decrease in Inventories	-453.66	
(Increase)/Decrease in Trade Receivables	-56.80	
(Increase)/Decrease in other current assets	-83.94	
(Increase)/Decrease in Trade payables	516.14	
(Increase)/Decrease in other current financial liabilities	52.69	
(Increase)/Decrease in other current liabilities	25.53	
Cash generated from operations	30.03	56.19
Income tax paid (net of refunds)	-31.02	(6.00)
Net cash from/(used) operating activities	-0.99	50.19
B. Cash flow from investing activities		
Purchase of property, plant and equipment	-2.52	-
Loans and advances given (net)	-34.29	-
Interest Income	5.46	7.05
Dividend Income	-	-
	-31.35	7.05
C. Cash flow from financing activities		
Proceeds of short term borrowings (net of interest expense)	19.78	(54.57)
Net cash from/(used) in financing activities	19.78	(54.57)
D. Net increase in cash and cash equivalents (A+B+C)	-12.56	2.67
Cash and Cash equivalents at the beginning of the year	16.22	5.80
Cash and Cash equivalents at the end of the year	3.66	8.47

Notes:-

1 For the half year ended September 30, 2022, the cash flow statement has been prepared under the indirect method set out in "Accounting Standard -7 Cash Flow Statements" (specified under section 133 of the Companies Act, 2013, read with Rule 7 of Companies (Accounts) Rules, 2014). For the half year ended September 30, 2021, the same has been reported from the statement/results furnished by the Company on November 11, 2021

2 Components of cash and bank balances:

Cash and Cash Equivalents

Balances with Banks

Current Account

Cash on hand

Fixed deposit with maturity less than 3 months

2.52

1.14

3.66

8.47

Place: New Delhi

Date: 12th November, 2022

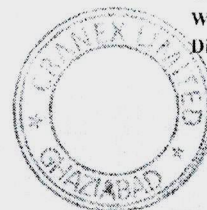


FOR CRANEX LIMITED

Chaitanya Agarwal

Whole time Director

Din: 05108809

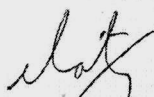


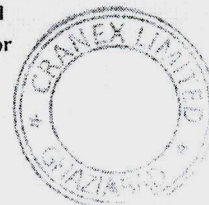
Notes on standalone financial statements

- 1 The above financial results of Cranex Limited ('the Company') have been prepared in accordance with the Indian Accounting Standards (Ind AS)— 34 "Interim Financial Reporting" as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Rules, 2016.
- 2 The Company's primary segment is reflected based on principal business activities carried on by the Company. As per the IND AS 108 "Operating Segments", as notified under the Companies (Indian Accounting Standards) Rules, 2015, the Company operates in one reportable business segment i.e. manufacturing of EOT cranes and installation of escalators in and is primarily operating in India and hence considered as a single geographical segment.
- 3 Corresponding figures of previous year /quarters has been re-grouped/ re-classified wherever necessary.
- 4 The unaudited standalone financial results of the Company for the quarter ended 30th, September 2022 have been reviewed by the Audit committee and approved by the Board of Directors at its meeting held on 12th, November 2022. The Statutory auditors have expressed a modified opinion on these standalone financial results.

Place: New Delhi
Date:-12/11/2022

FOR CRANEX LIMITED


Chaitanya Agarwal
Whole time Director
Din: 05108809





V.R. BANSAL & ASSOCIATES

Chartered Accountants

A-69, Vijay Block, Laxmi Nagar, Delhi-110092

Tel.: 22016191, 22433950 • Mob.: 9810052850, 9810186101

E-mail : audit@cavrb.com, cavrbansals@gmail.com

Website : www.cavrb.com

Review Report to
Board of Directors
Cranex Limited
9, D.D.A. Market , Katwaria Sarai
Opposite Qutab Hotel,
New Delhi-110016

1. We have reviewed the unaudited consolidated financial results of Cranex Limited (the "Parent") and its associate (the parent and its associate hereinafter referred as the "Group"), (refer paragraph 4 below) for the quarter ended September 30, 2022 and the year to date results for the period April 01, 2022 to September 30, 2022, which are included in the accompanying 'Statement of unaudited consolidated financial results for the quarter and half year ended September 30, 2022', the statement of unaudited consolidated assets and liabilities as on that date and the Statement of unaudited Consolidated cash flows for the half year ended on that date (the "Statement"). The statement has been prepared by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"), which has been initialled by us for identification purposes.
2. The Statement, which is the responsibility of the Parent's Management and has been approved by the Parent's Board of Director, has prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of person responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The statement includes the results of the following entities: (a) Cranex Limited (Parent) and (b) IFE Cranex Elevators & Escalators India Private Limited (Associate).
5. **Basis of Qualified Opinion**
 - (a) The Parent has not complied with provisions of IND AS-15 'Employee Benefits' as it has not obtained actuarial valuation in respect of provision for gratuity liability to its employees and hence not made any provision towards gratuity liability. The impact of liability on this account is therefore not ascertainable and cannot be quantified.
 - (b) We draw attention to the fact that there are differences between Audited Annual Balance sheet and Statement of Profit as on March 31, 2022 furnished in accordance with section 134 of the Companies act 2013 and Statement of audited financial results for the quarter and year ended March 31, 2022 prepared by the company pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The differences are as under:



Difference in Balance Sheet**(Amount in Lakhs)**

Particular	As per Audited Financial Statement As on March 31, 2022	As per Published Results as on March 31, 2022
Property Plant and Equipment	605.41	599.09
Long term loans and advances	158.96	-
Other non-current assets	375.39	492.09
Inventories	1247.71	1257.08
Investments	0.01	-
Other Equity	315.80	334.87
Trade Receivable	1589.19	1491.97
Cash and Cash equivalents	43.84	2.11
Other current assets	236.44	340.19
Borrowings	2277.79	2091.41
Other non-current liabilities	165.56	92.49
Trade Payable	1030.10	939.30
Other Current Liabilities	148.32	109.01
Provisions	27.45	15.45

Difference in Statement of Profit and Loss

Particulars	As per Financial Statement For the year ended 31/03/2022	As per Published Results For the year ended 31/03/2022
Other Income	28.05	24.25
Cost of material consumed	2420.77	2167.78
Purchase of stock in trade	50.78	-
Change in Inventories	50.78	199.71
Employee Benefit expenses	391.87	385.68
Finance cost	122.45	103.75
Other Expenses	887.62	1059.31



Qualified conclusion

6. Based on our review conducted as above, except for the possible effects of matter stated in "basis of Qualified Opinion" above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the afforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with the relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters

7. The consolidated unaudited financial results includes the interim financial information of on associate which have not been reviewed by their auditors, whose interim financial information reflect total net loss after tax of Rs. 10.37 Lakhs as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these interim financial information are not material to the Group.

Our Conclusion on the statement is not modified in respect of the above matter.

8. The review of consolidated unaudited financial results for the quarter and half year ended September 30, 2021, Quarter ended June 2022 and audit of the financial statements of the Company for the year ended March 31, 2022, was carried out and reported by M/s PRYD & ASSOCIATES, Chartered Accountants, having firm registration no. 011626N, who have expressed unmodified conclusion on financial results vide their reports dated November 12, 2021 and August 09, 2022 and an opinion on those consolidated financial statements / financial result vide their report dated May 30, 2022, respectively, whose report have been furnished to us and which have been relied upon by us for the purpose of review of the statement. Our conclusion is modified in respect of above matter so far as figures reported for the quarter and year ended 31st March, 2022 as stated in our Basis of qualified opinion paragraph above. For the purpose of review of this financial statement, the figures for the period ended March 2022 have been taken as per the audited financial statement furnished by the Company in accordance with section 134 of the Companies Act 2013.

PLACE: New Delhi
DATED: 12/11/2022

For V.R. Bansal & Associates
Chartered Accountants
Firm Registration No.: 016534N

Rajan Bansal
Partner

Membership No.: 093591

UDIN No.: 22093591BCZBJA9374



CRANEX LIMITED

Registered Office : 9 DDA MARKET KATWARIA SARAI NEW DELHI 110016 INDIA

Website: www.cranexltd.com, Email: info@cranexltd.com, cranex1@yahoo.com, Telephone No.: 120-4333427, 4167628 Fax no.: 91-120-4167630
CIN: L74899DL1973PLC006503

UNAUDITED CONSOLIDATED BALANCE SHEET AS AT SEPTEMBER 30, 2022

Statement of Assets And Liabilities		(Rs. In lakhs)	(Rs. In lakhs)
		As at 30-Sep-22	As at 31-Mar-22
		(Unaudited)	(Audited)
A	ASSETS		
1	Non- Current Assets		
	Property, Plant and Equipment		
	Investment in Associates	592.67	605.41
	Financial Assets	165.36	-
	i) Non - Current Investments	0.01	0.01
	ii) Long Term loan and advances	193.25	158.96
	ii) Other financial assets	389.63	375.4
	Deferred Tax Assets (Net)	2.24	-
	TOTAL NON CURRENT ASSETS	1343.16	1139.78
2	Current Assets		
	Inventories		
	Financial Assets	1701.37	1,247.71
	i) Trade Receivables	1645.99	1,589.19
	ii) Cash and Cash equivalents	3.66	43.84
	iii) Short term loans and advances	-	337.72
	TOTAL FINANCIAL ASSETS	3351.02	3218.45
	Other current assets	320.38	236.44
	TOTAL CURRENT ASSETS	3671.40	3454.89
	Total Assets	5014.55	4594.67
B	EQUITY AND LIABILITY		
1	Equity		
	Equity Share Capital	600.00	600.00
	Other Equity	340.50	315.80
	TOTAL EQUITY	940.50	915.80
2	Liabilities		
	Non- current liabilities		
	Financial Liabilities		
	i) Borrowings	1867.45	2,277.79
	ii) Other non Current Liabilities	-	165.56
	Total Non Current Liabilities	1867.45	2443.35
	Current liabilities		
	Financial Liabilities		
	i) Short term Borrowings	430.12	-
	ii) Trade payables	-	-
	(1) Total outstanding dues of micro, small and medium enterprises	-	-
	(2) Total outstanding dues of creditors other than micro, small and medium enterprises	1546.24	1,030.10
	iii) Other financial liabilities	52.68	29.65
	iv) Other Current liabilities	173.85	148.32
	Provisions	-	27.45
	Current tax liabilities (Net)	3.71	-
	Total CURRENT LIABILITIES	2206.60	1235.52
	Total Equity and Liabilities	5014.55	4594.67

Place : New Delhi
Date:- 12th November, 2022



FOR CRANEX LIMITED

Chaitanya Agarwal
Chaitanya Agarwal
Whole time Director
Din: 05108809



CRANEX LIMITED

Registered Office 9 DDA MARKET KATWARIA SARAI NEW DELHI 110016 INDIA

Website: www.cranexltd.com, Email: info@cranexltd.com, cranex1@yahoo.com, Telephone No.: 120-4333427, 4167628 Fax no.: 91-120-4167630

CIN: L74899DL1973PLC006503

UNAUDITED CONSOLIDATED FINANCIALS RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2022

(Rs In lakhs)

S.No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-22 (Unaudited)	30-Jun-22 (Unaudited)	30-Sep-21 (Unaudited)	30-Sep-22 (Unaudited)	30-Sep-21 (Unaudited)	31-03-2022* (Audited)
1	Income						
	Revenue from operations	744.14	830.48	614.02	1,574.62	1,795.56	4013.92
	Other Income	11.25	2.04	3.68	13.29	7.05	28.05
	Total income	755.39	832.52	617.70	1,587.91	1,802.61	4041.97
2	Expenses						
	(a) Cost of raw materials and components consumed	679.13	622.26	473.96	1,301.39	895.07	2420.77
	(b) Purchases of traded goods	138.37	-	-	138.37	-	50.78
	(c) Changes in inventories of finished goods, traded goods and work in progress etc.	-262.89	-143.35	-46.04	-406.24	363.34	50.78
	(d) Employee benefits expenses	103.16	113.97	99.29	217.13	184.20	391.87
	(e) Finance costs	32.12	24.61	23.50	56.73	37.35	122.45
	(f) Depreciation and amortization expenses	9.26	6.00	6.00	15.26	12.00	28.80
	(g) Other expenses	35.73	195.02	32.93	230.75	260.97	887.62
	Total expenses	734.88	818.51	589.64	1,553.39	1,752.93	3953.03
3	Profit/(Loss) before exceptional items and tax (1-2)	20.51	14.01	28.06	34.51	49.68	88.89
	Share of Profit/Loss of an associates (net of tax)	-1.38	-1.32	-1.18	-2.70	-1.18	-
4	Profit/(Loss) before tax from continuing operation	19.13	12.69	26.88	31.81	48.50	88.89
5	Tax expense						
	(a) Current tax	0.71	3.00	3.00	3.71	6.00	15.45
	(b) Provision for previous year	3.57	-	-	3.57	-	-
	(c) Deferred tax liability/(Assets)	4.97	-	-	4.97	-	-
	Total Tax Expenses	9.25	3.00	3.00	12.25	6.00	15.45
6	Net profit/ (loss) for the period (3-4-5)	9.87	9.69	23.88	19.56	42.50	73.44
7	Other comprehensive income						
	Other Comprehensive Income not to be reclassified to profit or loss in subsequent periods						
	(a) Re-measurement gains/(losses) on defined benefits plans	-	-	-	-	-	-
	(b) Re-measurement gains on Investments [FVTOCI]	-	-	-	-	-	-
	(c) Income Tax Effect	-	-	-	-	-	-
	Total Other Comprehensive Income (Net of Tax)	-	-	-	-	-	-
8	Total Comprehensive Income for the Period (Net of tax) (6+7)	9.87	9.69	23.88	19.56	42.50	73.44
9	Paid up Equity Share capital (Face value of Rs. 10/- each)	600.00	600.00	600.00	600.00	600.00	600.00
10	Reserve (excluding revaluation reserve shown in the balance sheet)						3158.02
11	Earnings per equity share (EPS)						
	a) Basic Earning Per Share (Rs.)	0.16	0.16	0.40	0.33	0.73	1.22
	b) Diluted Earning Per Share (Rs.)	0.16	0.16	0.40	0.33	0.73	1.22

* Refer to Note 4 in Notes on standalone financial statements

Place: New Delhi
Date: 12th November, 2022

FOR CRANEX LIMITED

Chaitanya Agarwal
Whole time Director
Din: 05108809



Cranex Limited

Registered Office : 9 DDA MARKET KATWARIA SARAI NEW DELHI 110016 INDIA

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CIN: L74899DL1973PLC006503

CASH FLOW STATEMENT FOR THE PERIOD ENDED SEP 30, 2022

Description	(Rs. In lacs)	
	Period ended Sep 30, 2022 (Rs.)	Period ended Sep 30, 2021 (Rs.)
A. Cash flow from operating activities		
Profit/(loss) before Income tax	31.81	48.50
Adjustments to reconcile profit before tax to net cash flows:		
Depreciation and amortisation expenses	15.26	12.00
Share of profit/(loss) of an associate (net of tax)	2.70	1.18
Interest Income	-5.46	(7.05)
Finance cost	-	37.35
Operating profit before working capital changes	44.31	91.98
Movement in Working capital		
(Increase)/Decrease in other non-current assets	-14.23	-
(Increase)/Decrease in Inventories	-453.66	-
(Increase)/Decrease in Trade Receivables	-56.80	-
(Increase)/Decrease in other current assets	-83.94	-
(Increase)/Decrease in Trade payables	516.14	-
(Increase)/Decrease in other current financial liabilities	52.69	-
(Increase)/Decrease in other current liabilities	25.53	-
Cash generated from operations	30.03	87.24
Income tax paid (net of refunds)	-31.02	(6.00)
Net cash from/(used) operating activities	-0.99	81.24
B. Cash flow from investing activities		
Purchase of property, plant and equipment	-2.52	-
Loans and advances given (net)	-34.29	-
Interest Income	5.46	7.05
Dividend Income	-	-
	-31.35	7.05
C. Cash flow from financing activities		
Proceeds of short term borrowings (net of interest expense)	19.78	(54.57)
Net cash from/(used) in financing activities	19.78	(54.57)
D. Net increase in cash and cash equivalents (A+B+C)	-12.56	33.72
Cash and Cash equivalents at the beginning of the year	16.22	5.80
Cash and Cash equivalents at the end of the year	3.66	39.52

Notes:-

For the half year ended September 30, 2022, the cash flow statement has been prepared under the indirect method set out in "Accounting Standard -7 Cash Flow Statements" (specified under section 133 of the Companies Act, 2013, read with Rule 7 of Companies (Accounts) Rules, 2014). For the half year ended September 30, 2021, the same has been reported from the statement/results furnished by the Company on November 11, 2021

2 Components of cash and bank balances:

Cash and Cash Equivalents

Balances with Banks

Current Account

Cash on hand

Fixed deposit with maturity less than 3 months

2.52

1.14

3.66

8.47

Place: New Delhi

Date: 12th November, 2022

FOR CRANEX LIMITED

Chaitanya Agaryal

Whole time Director

Din: 05108809




Notes on the Consolidated financial statements

- 1 The above financial results of Cranex Limited ('the Company and its associate) have been prepared in accordance with the Indian Accounting Standards (Ind AS)— 34 "Interim Financial Reporting" as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Rules, 2016.
- 2 The Parent Company's primary segment is reflected based on principal business activities carried on by the Company. As per the IND AS 108 "Operating Segments", as notified under the Companies (Indian Accounting Standards) Rules, 2015, the parent Company operates in one reportable business segment i.e. manufacturing of EOT cranes and installation of escalators in and is primarily operating in India and hence considered as a single geographical segment.
- 3 Corresponding figures of previous year /quarters has been re-grouped/ re-classified wherever necessary.
- 4 The unaudited consolidated financial results of the Group for the quarter ended 30th, September 2022 have been reviewed by the Audit committee and approved by the Board of Directors at its meeting held on 12th, November 2022. The Statutory auditors have expressed a modified opinion on these standalone financial results.

Place: New Delhi
Date:-12/11/2022

FOR CRANEX LIMITED


Chaitanya Agarwal
Whole time Director
Din: 05108809

