August 11, 2017

To,

BSE Limited, Listing Department, 14th Floor, P.J. Tower, Dalal Street, Mumbai – 400 001 Scrip Code: 533144	National Stock Exchange of India Limited Listing Department, Exchange Plaza, Bandra-Kurla Complex, Bandra-East, Mumbai – 400 051 Scrip Code: COX&KINGS

Dear Sir,

Sub: Submission of Unaudited Financial Results (Standalone and Consolidated) for the Quarter ended 30th June, 2017.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing the Unaudited Financial Results (Standalone and Consolidated) of the Company duly approved by the Board of Directors of the Company, at its meeting held today along with the Limited Review Report of the Auditors for the Quarter ended 30th June, 2017

The Board Meeting commenced at 3.00 p.m. and concluded at 20.30 p.m.

You are requested to take the above information on your record.

Thanking you,

Yours faithfully,
For Cox & King Ltd

Rashmi Jain
Company Secretary

Independent Auditors' Review Report

To,
The Board of Directors,
Cox & Kings Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Cox & Kings Limited** for the quarter ended 30th June, 2017. The Statement has been prepared by the Company's Management pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), 2015 ("the listing regulations") read with SEBI Circular No. CIR/CFD/FAC62/2016 dated 5th July, 2016. The Statement is the responsibility of the Company's Management and has been approved by its Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by The Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Chaturvedi & Shah
Chartered Accountants

CHATURVEDI & SHAH * CHARTERED ACCOUNTANTS * MUMBAI

Amit Chaturvedi
Partner
Membership No. 103141
Firm Registration No. 101720W
Mumbai, August 11, 2017

COX & KINGS LIMITED
Registered & Corporate Office: Turner Morrison Building, 1st Floor, 16 Bank Street, Fort, Mumbai- 400 001, Maharashtra
Tel: +91-22-22709100, Fax: +91-22-22704600, email: info@coxandkings.com,
Website: www.coxandkings.com, CIN: L63040MH1939PLC011352

coxandkings.com

Statement of Standalone Unaudited Financial Results for the Quarter Ended 30th June, 2017

(Rs. In Lacs)

	Particulars	Quarter Ended			Year Ended
		30.06.2017	31.03.2017	30.06.2016	31.03.2017
		Unaudited	Audited	Unaudited	Audited
1	**Income from operations**				
a.	Income from Operations	91,269	49,925	1,18,920	3,09,192
b.	Other Operating Income	641	986	396	2,555
c.	Other Income	2,824	2,538	2,137	9,253
	Total Income from operations	94,734	53,449	1,21,453	3,21,000
2	**Expenses**				
a.	Cost of tours	66,711	36,481	96,927	2,46,473
b.	Employee Benefits Expenses	4,393	4,128	3,447	15,398
c.	Finance costs	2,101	1,759	1,734	6,494
d.	Depreciation and Amortization Expenses	669	654	655	2,505
e.	Other expenses	7,283	7,631	5,134	22,412
	Total Expenses	81,157	50,653	1,07,897	2,93,282
3	**Profit/(Loss) for the period (before tax, exceptional items)**	13,577	2,796	13,556	27,718
4	Exceptional items				
5	**Profit/(Loss) for the period before tax (after exceptional items)**	13,577	2,796	13,556	27,718
6	Tax expense	4,735	792	4,490	9,584
7	**Profit / (Loss) for the period after tax (after exceptional items)**	8,842	2,004	9,066	18,134
8	**Other Comprehensive Income (after tax)**		(28)		(28)
9	**Total comprehensive income for the period (after tax)**	8,842	1,976	9,066	18,106
10	Equity share capital	8,828	8,828	8,828	8,828
11	Other Equity				2,76,794
12	**Earnings per share (of Rs. 5/- each)**				
a.	Basic	5.01	1.12	5.26	10.33
b.	Diluted	5.01	1.12	5.13	10.27

Note:

1 Given the seasonal nature of the business of the Company, the results of any quarter may not be a true and/or proportionate reflection of the annual performance of the Company.

2 The figures for the quarter ended 31st March 2017 are the balancing figures between the audited figures in respect of the full financial years and the published year-to-date figures upto the third quarter of the financial year 2016-17.

3 The above results were reviewed by the Audit Committee. The Board of Directors at its meeting held on 11th August, 2017 has approved the above results and its release.

4 Tax Expense include Current Tax and Deferred Tax.

5 The Board of Directors of the Company in the meeting held on May 29, 2017 approved demerger of its Forex business to it's wholly own subsidiary Cox & Kings Financial Service Limited by way of Scheme of Arrangement with Appointed Date April 01, 2017. The effect of demerger will be accounted after Scheme is approved by National Company Law Tribunal, Mumbai Bench.

6 The figures for the corresponding period of the previous year have been restated, regrouped wherever necessary, to make them comparable.

7 The company is predominantly engaged in business of Tours and Travels under leisure segment, whose revenue and operating income are reviewed regularly by Chief Operating Decision Maker. As such there are no separate reportable segments as per Ind-AS 108.

CHATURVEDI & SHAH * MUMBAI * CHARTERED ACCOUNTANTS

For Cox & Kings Limited

Ajay Ajit Peter Kerkar
Director

Place: Mumbai
Date: August 11, 2017

CHATURVEDI & SHAH
Chartered Accountants

INDEPENDENT AUDITOR'S REPORT

To,
The Board of Directors
Cox & Kings Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results for the quarter ended 30th June, 2017 ("the Statement") of Cox & Kings Limited ("the Holding Company") and its subsidiaries & associates (the Holding Company, its subsidiaries and associates together referred to as "the Group"). The Statement has been prepared by the Company's Management pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), 2015 ("the listing regulations") read with Circular No. CIR/CFD/FAC62/2016 dated 5th July, 2016. The Statement is the responsibility of the Company's Management and has been approved by its Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. The Statement includes the results of following subsidiaries and associates:

List of Subsidiaries:
Cox & Kings (UK) Ltd., C&K Investments Ltd., Cox & Kings (Agents) Ltd., Cox & Kings Finance (Mauritius) Ltd., Cox & Kings Enterprises Ltd., Cox & Kings Finance Ltd., Cox & Kings Holdings Ltd., Cox & Kings Shipping Ltd., Cox & Kings Special Interest Holidays Ltd., Cox & Kings Tours Ltd., Cox & Kings Travel Ltd., East India Travel Company Inc., ETN Services Ltd., Grand Tours Ltd., Clearmine Ltd., Cox & Kings Destination Management Services Ltd., Cox and Kings (Australia) PTY Ltd., Cox and Kings Nordic PTY Ltd., Prometheon Australia Pty Ltd, Prometheon Singapore pte Ltd, Tempo Holidays NZ Ltd, Tempo Holidays PTY Ltd, Cox and Kings PGL Camps Pty Ltd, Cox and Kings Global Services LLC, Quoprro Global Ltd., Cox & Kings Global Services Sweden AB, Prometheon Holdings Private Ltd, Cox & Kings Singapore Pvt. Ltd., Cox & Kings Tours LLC, Cox & Kings (Japan) Ltd., Cox & Kings Asia Pacific Travel Ltd, Cox and Kings Global Services Private Ltd, Quoprro Global Services Pvt. Ltd. HK, , Cox and Kings Global Services (Singapore) Pte. Ltd., Cox & Kings Global Services Management (Singapore) Pte. Ltd., Cox & Kings Global Services LLC, Cox and Kings

CHATURVEDI & SHAH MUMBAI CHARTERED ACCOUNTANTS

Head Office: 714-715, Tulsiani Chambers, 212, Nariman Point, Mumbai - 400 021, India. Tel.: +91 22 3021 8500 • Fax :+91 22 3021 8595
URL : www.cas.ind.in

Branches: Ahmedabad | Bengaluru | Delhi | Jamnagar

Consulting Service (Beijing) Co. Ltd., CKGS Hellas Greece, Cox and Kings Gmbh, Quoprro Global Services Pte. Ltd., Quoprro Global Services Pvt. Ltd., Cox & Kings Egypt, Cox & Kings Global Services Lanka Pvt. Limited , Cox and Kings Destinations Management Services Pvt. Ltd., Prometheon Enterprise Ltd., Prometheon Holdings (UK) Ltd., Prometheon Limited UK, Holidaybreak Limited UK, SASu Le Chateau d'Ebblinghem, SARL Chateau d'Ebblinghem France, PGL Air Travel Ltd., PGL Voyages Ltd., PGL Travel Ltd., PGL Adventure Ltd., Freedom of France Ltd., Noreya SL, PGL Adventure SAS, Travelplus Group Gmbh - Austria, Simpar Sasu, Chateau de Lamorlaye SCI, SCI Domaine de Segries, European Study Tours Ltd., NST Holdings Ltd., NST Travel Group Ltd., PGL Group Ltd., EST Transport Purchasing Ltd., , Edge Adventures Limited, Holidaybreak Trustee Ltd., Holidaybreak Holding Company Ltd., Holidaybreak Education Ltd., NST Ltd., NST Transport Services Ltd., Holidaybreak Quest Trustee Limtied, Hotelnet Limited, SAS Travelworks France , Travelworks UK Limited, Hole In The Wall Management Limited , Holidaybreak Hotel Holdings Limited GMBH, Meininger Hotels Limited, Meininger Amsterdam Amstelstation BV, PGL Travel PTY Limited, PGL Property PTY Limited, PGL Adventure Camps PTY Limited, Meininger Amsterdam B.V. , Meininger Shared Services Gmbh,Meininger Berlin Hauptbahnhof Gmbh, Meininger "10" Hamburg Gmbh, Meininger Airport Frankfurt Gmbh, Meininger Brussels Gmbh, Meininger West Gmbh & Co. Kg, Meininger West Verwaltungs Gmbh, Meininger "10" City Hostel Köln Gmbh, Meininger "10" Frankfurt Gmbh, Meininger Oranienburger Straße Gmbh, MEININGER Hotel Berlin East Side Gallery GmbH, Meininger "10" City HostelBerlin-Mitte Gmbh, Meininger "10" Hostel Und Reisevermittlungs Gmbh, Meininger Airport Hotels Bbi Gmbh, MEININGER Hotel Berlin Tiergarten GmbH, Meininger Barcelona Gmbh, Meininger City Hostels & Hotels Gmbh, Meininger Limited, Meininger Hotelerrichtungs Gmbh, Meininger Wien Gmbh, Meininger Wien Schiffamtsgasse Gmbh, Meininger Hotel Munchen HirschgartenGmbH, Meininger Hotel Munchen Olympiapark GmbH, Meininger Hotel Leipzig Hauptbahnhof GmbH, Meininger Hotel USA Limited, Meininger Holding USA Inc, Meininger Hotel Europe Limited, MEININGER Hotel Rome Termini Station S.r.l, MEININGER Hotel Venice Marghera S.r.l, MEININGER Hotel Hungary kft, Meininger Hotel Brussels Midi Station SA, Meininger Hotel Copenhagen ApS, Meininger Hotel Genf AG, Geneva, Meininger Hotel Lyon SAS, Meininger Hotel Milan City SRL, Meininger Hotel Milan Lambrate SRL, Meininger Hotel Zurich AG, , Meininger Hotel Asia Pacific Pte. Limited, MEININGER Hotel Russia Limited, Meininger Hotels (India) Private Limited, Meininger Holiding GmbH, Meininger Finance Company Ltd, Meininger Paris SCI, Meininger Hotels Porte de Vincennes SAS, Hotelbreak Enterprise UK Ltd, Hotelbreak Holdings UK Limited, Cox & Kings Financial Service Limited

List of Associates:
Tulip Star Hotel Ltd., Radius Global Travel Ltd., Tutors Direct Ltd, Tute Education Ltd., Malvern Enterprise UK Ltd.

4. (i) We did not review the interim consolidated financial result of one subsidiary included in the Statement whose interim consolidated financial result reflects total revenue of Rs. 102,511 lakhs for the quarter ended 30th June, 2017, and net profit of Rs. 8,647 lakhs for the quarter ended 30th June, 2017. This interim consolidated financial result have been reviewed by other auditor whose report is furnished to us by the Management and our

CHATURVEDI & SHAH * MUMBAI * CHARTERED ACCOUNTANTS report on the Statement, in so far as it relates to the amounts included in respect of this subsidiary, is based solely on the reports of the other auditor.

(ii) The Statement includes the interim standalone / consolidated financial results of certain subsidiaries, whose interim standalone / consolidated financial results reflects total revenue of Rs. 3,895 lakhs and net loss of Rs 238 lakhs for the quarter ended 30th June, 2017, and the Group's share of net loss of Rs. 2,304 lakhs for the quarter ended 30th June, 2017 in respects of certain associates, which has not been subject to review. These interim financial results have been certified by the company's management and our report on the statement in so far as it relates to the amount included in respect of these entities, is based solely on such interim financial results certified by the Company's management.

(iii) The interim financial results of one joint venture for the quarter ended 30th June, 2017 are not available with the company due to the ongoing arbitration with the joint venture partner. The Company has consolidated last available unaudited financials of joint venture for the year ended 31st March, 2011.

Our conclusion is not qualified in respect of above matter.

5. Based on our review conducted as above, and based on the consideration of reports of the other auditors and the management certified interim financial results referred to in paragraph 4 above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Chaturvedi & Shah
Chartered Accountants

CHATURVEDI & SHAH MUMBAI CHARTERED ACCOUNTANTS

A-Chaturvedi

Amit Chaturvedi
Partner
Membership No. 103141
Firm Registration No. 101720W
Mumbai, August 11, 2017

coxandkings.com

COX & KINGS LIMITED
Registered & Corporate Office: Turner Morrison Building, 1st Floor, 16 Bank Street, Fort, Mumbai- 400 001,
Tel: +91-22-22709100, Fax: +91-22-22704600, email: info@coxandkings.com,
Website: www.coxandkings.com, CIN: L63040MH1939PLC011352

Statement of Consolidated Unaudited Financial Results for the Quarter Ended 30th June, 2017

(Rs. In Lacs)

	Particulars	Quarter Ended			Year Ended
		30.06.2017	31.03.2017	30.06.2016	31.03.2017
		Unaudited	Audited	Unaudited	Audited
1	**Income from operations**				
a.	Income from Operations	1,90,319	1,15,902	2,06,246	7,15,321
b.	Other Operating Income	493	818	266	2,308
c.	Other Income	1,450	1,166	1,144	4,645
	Total Income from operations	1,92,262	1,17,886	2,07,656	7,22,274
2	**Expenses**				
a.	Cost of tours	1,20,254	70,628	1,36,327	4,99,689
b.	Employee Benefits Expenses	20,470	20,493	19,278	74,551
c.	Finance costs	5,635	5,143	6,726	22,551
d.	Depreciation and Amortization Expenses	1,994	2,497	2,634	9,534
e.	Other expenses	12,774	17,857	19,335	75,299
	Total Expenses	1,61,127	1,16,618	1,84,300	6,81,624
3	**Profit/(Loss) for the period (before tax, exceptional items)**	31,135	1,268	23,356	40,650
4	Exceptional items	1,179	460	-	1,087
5	**Profit/(Loss) for the period before tax (after exceptional items)**	29,956	808	23,356	39,563
6	Tax expense	8,861	4,361	8,075	17,223
7	**Net Profit / (Loss) for the period**	21,095	(3,553)	15,281	22,340
8	Share of Profit / (loss) of associates	(2,304)	737	(1,023)	(1,166)
9	Net Profit / (Loss) after taxes and share of profit / (loss) of associates	18,791	(2,816)	14,258	21,174
10	**Other Comprehensive Income (after tax)**	687	(6,414)	-	(9,623)
11	**Total comprehensive income for the period**	19,478	(9,230)	14,258	11,551
12	**Net Profit attributable to**				
a.	**Owners of the Company**	15,169	(365)	10,807	14,696
b.	Non controlling Interest	3,622	(2,451)	3,451	6,478
13	**Other Comprehensive Income attributable to**				
a.	**Owners of the Company**	687	(6,414)	-	(9,623)
b.	Non controlling Interest	-	-	-	-
14	**Total Comprehensive Income attributable to**				
a.	**Owners of the Company**	15,856	(6,779)	10,807	5,073
b.	Non controlling Interest	3,622	(2,451)	3,451	6,478
15	Equity share capital	8,828	8,828	8,828	8,828
16	Other Equity				2,50,011
17	**Earnings per share (of Rs. 5/- each)**				
1	Basic	8.59	(0.21)	6.27	8.37
2	Diluted	8.59	(0.21)	6.12	8.32

Note:

1 Given the seasonal nature of the business of the Company, the results of any quarter may not be a true and/or proportionate reflection of the annual performance of the Company.

2 The figures for the quarter ended 31st March 2017 are the balancing figures between the audited figures in respect of the full financial year and the published year-to-date figures upto the third quarter of the financial year 2016-17.

CHATURVEDI & SHAH
MUMBAI
CHARTERED ACCOUNTANTS

3 The above reults were reviewed by the Audit Committee. The Board of Directors at its meeting held on 11th August, 2017 has approved the above results and its release.

4 Tax Expense include Current Tax and Deferred Tax.

5 Exceptional items for preceeding quarter ended 31st March 2017 reflects cost of relocation of corporate office of HolidayBreak Limited,UK and expenses in course of adoption of IFRS ,and for quarter ended 30th June 2017 reflects loss on sale of Subsidiaries as given in note 6.

6 The Group sold one of its business in Netherland – "Business Reservation Center Holland Holding BV" and its subsidiaries which operated under the brand "Weekendjeweg" . The loss on sale was £1.43m.

7 The figures for the corresponding period of the previous year have been restated, regrouped wherever necessary, to make them comparable.

8 The Board of Directors of the Company in the meeting held on May 29, 2017 approved demerger of its Forex business to it's wholly own subsidiary Cox & Kings Financial Service Limited by way of Scheme of Arrangement with Appointed Date April 01, 2017. The effect of demerger will be accounted after Scheme is approved by National Company Law Tribunal, Mumbai Bench.

9 The Group's operations predominantly relates to leisure, education & hybrid hotel services. Other business segment includes Visa processing business which is not seprately reportable. The Components of the group that engage in business activities from which they earn revenue and incur expenses, whose operating results are regularly reviewed by the Group's chief operating decision maker are identified as operating segments. The Chief Operating Decision maker evaluates the segments based on their revenue & operating income. The Assets & Liabilities used in the Company's business are not evaluated separately and therefore not identified to any of the operating segments.

	Segment information	Quarter Ended			Year Ended
		30.06.2017	31.03.2017	30.06.2016	31.03.2017
1	**Segment Revenue**				
a.	Leisure	1,24,265	65,929	1,41,850	5,11,451
b.	Education	44,707	30,925	47,094	1,33,586
c.	Hybrid Hotels	16,834	13,426	13,536	52,569
d.	Others	4,513	5,621	3,792	17,741
	Total	1,90,319	1,15,901	2,06,272	7,15,347
	Less: Inter Segment Revenue	-	-	26	26
	Net sales/Income From Operation	1,90,319	1,15,901	2,06,246	7,15,321
4	**Segment Results (Profit)(+)/Loss (-) before tax and interest from each segment**				
a.	Leisure	13,679	6,006	13,516	41,261
b.	Education	12,525	(2,532)	15,475	23,745
c.	Hybrid Hotels	4,632	1,355	4,621	14,336
d.	Others	220	(1,033)	(856)	(1,784)
	Total	**31,055**	**3,796**	**32,756**	**77,558**
	Less:				
i	Interest	5,635	5,143	6,726	22,551
ii	Other Unallocable Expenditure	(3,086)	(989)	-	20,089
iii	Unallocable Income	(1,450)	(1,166)	2,674	(4,645)
	Total Profit Before Tax	**29,956**	**808**	**23,356**	**39,563**

For Cox & Kings Limited

Ajay Ajit Peter Kerkar
Director

Place: Mumbai
Date: August 11, 2017