



June 01, 2018

To,

BSE Limited, Listing Department, 14th Floor, P.J. Tower, Dalal Street, Mumbai – 400 001 Scrip Code: 533144	National Stock Exchange of India Limited Listing Department, Exchange Plaza, Bandra-Kurla Complex, Bandra-East, Mumbai – 400 051 Scrip Code: COX&KINGS
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Dear Sir,

Sub: Submission of revised audited Financial Results–Quarter and year ended 31st March 2018
Ref: Submission of audited Financial Results (Consolidated) for the financial year ended 31st March, 2018

This is with respect to the submission of audited Financial Results (Consolidated) of the Company for the year ended March 2018, submitted to the Stock Exchange on 28th May 2018.

Kindly be informed that there are certain typo errors and excel linking errors in the results submitted to Stock Exchange as per "Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015". The details are as under:

(Rs. In lacs)

Particulars (as appearing in the Consolidated financial results submitted)		Quarter ended March 18		Year Ended March 18	
		Erroneous Amount	Corrected Amount	Erroneous Amount	Corrected Amount
Consolidated Result:					
Sr. no. 10	Other Comprehensive Income (after tax)	4,502	5,777	(3,608)	(2,344)
Sr No. 11	Total comprehensive Income for the period	(46)	1,230	40,780	42,044
Sr No. 12	Net Profit attributable to Owners of the Company	(4,550)	(3,817)	36,928	37,660
a.	Non controlling Interest	2	(730)	7,460	6,728
Sr No. 13	Other comprehensive Income attributable to Owners of the Company	7,059	3,953	(1,031)	(4,169)
a.	Non controlling Interest	(2,577)	1,824	(2,527)	1,824
Sr.no.14	Total comprehensive income attributable to Owners of the Company	2,529	7,340	35,897	33,491
a.	Non controlling Interest	(2,575)	(1,069)	4,883	8,552
17	Earning Per share (of Rs. 5/- each)				
1	Basic	(2.58)	(2.16)	20.91	21.33

2	Diluted	(2.58)	(2.16)	20.91	21.33
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These modification will result in change of net profit after tax and Total comprehensive income (after tax) for quarter ended and year ended 31st March 2018.

Kindly be further informed that while taking final print of the results below figure were inadvertently hidden and it was not appearing in the consolidated statement of Assets and Liabilities as at 31st March 2018:

Particulars (Hidden in print in the consolidated statement of Assets and Liabilities submitted)		As on March 18
Assets		Amount (Rs. In Lakhs)
Sr. no. 1 (g)	Deferred Tax Assets (Net)	2
Sr No. 1 (h)	Other Non current assets	29
Sr. No. 2 (vi)	Others	62
Liabilities		
Sr No. 3 (d)	Current Tax Liabilities (net)	10,368

Due to change in consolidated results as mentioned above there is change in consolidated statement of Assets and Liabilities as at 31st March 2018:

Particulars (as appearing in the Consolidated financial results submitted)		Quarter ended March 18	
		Erroneous Amount	Corrected Amount
Liabilities			
Sr. no. 1 (b)	Equity		
	Other Equity	3,19,572	3,19,442
	Non Controlling Interest	1,00,224	1,00,354

The revised financial results are attached herewith for your kind perusal. Kindly take the same on your record and oblige.

For Cox & Kings Limited


Rashmi Jain
Company Secretary

Encl: as above



Statement of Consolidated Audited Financial Results for the Quarter and Year Ended 31st March, 2018

Particulars		Quarter Ended		Year Ended	
		31.03.2018	31.12.2017	31.03.2017	31.03.2017
		Audited	Unaudited	Audited	Audited
1	Income from operations				
a.	Income from Operations	157,598	134,772	115,902	715,321
b.	Other Operating Income	1,658	835	818	2,308
c.	Other Income	1,546	1,484	1,166	4,645
2	Total Income from operations	160,794	137,091	127,886	722,274
	Expenses				
a.	Cost of sales	106,027	86,279	78,628	499,689
b.	Employee Benefits Expenses	17,568	19,904	20,493	74,551
c.	Finance costs	8,986	5,645	5,143	22,551
d.	Depreciation and Amortization on Expenses	2,566	2,972	2,497	9,883
e.	Other expenses	22,102	12,643	17,857	75,299
3	Total Expenses	157,239	127,444	116,618	681,974
4	Profit/(Loss) for the period before tax	3,555	9,647	1,268	40,300
5	Exceptional items	463	220	460	1,087
6	Profit/(Loss) for the period before tax (after exceptional items)	3,092	9,427	808	39,213
7	Tax expense	5,242	1,678	4,361	17,223
8	Net Profit / (Loss) for the period	(2,150)	7,749	(3,553)	21,990
9	Share of Profit / (Loss) of associates	(2,397)	797	737	(1,166)
10	Net Profit / (Loss) after taxes and share of profit / loss of associates	(4,547)	8,546	(2,816)	20,824
11	Other Comprehensive Income (after tax)	5,777	(2,175)	(6,414)	(15,722)
12	Total comprehensive income for the period	1,230	6,371	(9,230)	5,102
	Net Profit attributable to				
a.	Owners of the Company	3,817	9,615	(3,655)	14,696
b.	Non controlling interest	(730)	(1,069)	(2,451)	6,478
13	Other Comprehensive Income attributable to				
a.	Owners of the Company	3,953	(2,275)	(6,414)	(15,722)
b.	Non controlling interest	1,824	-	1,814	-
14	Total Comprehensive Income attributable to				
a.	Owners of the Company	136	7,340	(6,779)	(1,025)
b.	Non controlling interest	1,094	(1,069)	(2,452)	6,478
15	Equity share capital	8,828	8,828	8,828	8,828
16	Other Equity				
17	Earnings per share of Rs 5/-each				
1 Basic		(2.16)	5.45	(8.21)	8.32
2 Diluted		(2.16)	5.45	(8.21)	8.37



Note:

- 2 Given the seasonal nature of the business, the results of any quarter may not be a true and/or proper representation of the Company's performance of the year.
- 2 The above results were reviewed by the Audit Committee. The Board of Directors has approved the above results and its representation of the Company's performance.
- 3 The figures for the quarter ended 31st March 2018 and 31st March 2017 are the audited figures between the audited figures in respect of the full financial years and the published year-to-date figures upto the third quarter of the financial year 2017-18 and 2016-17 respectively.
- 4 This statement has been prepared in accordance with Companies (Ind AS) prescribed under section 233 of the Companies Act 2013 and other recognised accounting practices and policies to the extent applicable.
- 5 Tax Expense includes Current Tax and Deferred Tax. It also includes additions provisions of Rs 639 lacs pertaining to past years provided in quarter ended 31st March 2018.
- 6 Exceptional items for the year ended 31st March 2018 reflects loss on sale of Subsidiaries and expenditure on brand ng exercises.
- 7 During June 27 Quarter the Group sold one of its business in Netherlands "Bus ness Reservation Center Holland Holding BV" and its subsidiaries which operated under the brand "Weekendjewel". The loss on sale was £1.43 millions.
- 8 The figures for the corresponding period of the previous year have been restated wherever necessary to make them comparable.
- 9 On 30th May 2017, the Board approved the scheme of arrangement under section 230 to 232 read with the Section 52 and 66 of the Companies Act 2013 for demerger of its Foreign Exchange Division into a wholly owned subsidiary i.e. Cox & Kings Financial Service Limited. The appointed date for the said scheme is 1st April 2017. As per the directions of the Hon'ble Tribunal (NCLT) the Company convened the meeting of its Equity Shareholders, where in the Shareholder of the Company have approved the scheme of arrangement with requisite majority. The Company is in the process of filing the Petition to Hon'ble Tribunal for sanctioning of the Scheme. The effect of the Scheme will be given past obtaining the approval of the Hon'ble Tribunal. Cox & Kings Financial Service Limited also has been granted a Non-Banking Finance company ('NBFC') licence.

20 The Group's operations predominantly relates to e-commerce, education & hybrid hotel services. Other business segment includes Visa processing business which is not separately reportable. The Components of the group that engage in business activities from which they earn revenue and incur expenses, whose operating results are regularly reviewed by the Group's chief operating decision maker are identified as operating segments. The Chief Operating Decision Maker evaluates the segments based on their revenue & operating income. The Assets & Liabilities used in the Company's business are not evaluated separately and therefore not identified to any of the operating segments.

Segment information		Quarter Ended			Year Ended	
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
1	Segment Revenue					
a.	Leisure	100,627	93,179	65,955	428,028	522,452
b.	Education	36,391	20,844	30,925	238,383	133,586
c.	Hybrid Hotels	16,679	26,209	13,426	68,073	52,569
d.	Others	3,893	4,640	5,622	26,397	27,742
	Total	157,590	134,772	215,928	640,871	715,347
	Less: Inter Segment Revenue					(26)
	Net sales/Income From Operation	257,598	134,772	215,928	640,872	715,321
5	Segment Results (Profit)/Loss (-) before tax and interest from each					
a	Leisure	7,874	9,559	6,006	45,108	42,261
b	Education	(2,843)	582	(2,532)	20,386	23,745
c	Hybrid Hotels	3,334	2,370	2,355	23,468	24,336
d	Others	(654)	552	(1,033)	(39)	(1,784)
	Total	5,711	13,063	3,797	78,924	77,558
	Less: Interest	8,986	5,646	5,143	26,484	22,551
	Other Unallocated (Income) /Expenditure	(6,367)	(2,020)	(2,155)	(16,698)	15,444
	Total Profit Before Tax	3,091	9,427	808	69,138	39,563



For Company Secretary

P. S. Associates
Date: May 28th 2018

COX AND KINGS LIMITED

Consolidated Balance Sheet as at 31st March 2018

(Rs. in lacs)

		31.03.2018	31.03.2017
		Audited	Audited
	ASSETS		
1	Non-current assets		
(a)	Property, plant and equipment	194,135	156,814
(b)	Capital work in progress	4,773	7,026
(c)	Goodwill	246,799	220,275
(d)	Other Intangible assets	32,863	12,735
(e)	Intangible assets under development	8,759	24,042
(f)	Financial Assets		
(i)	Investments	10,998	8,082
(ii)	Others	4,265	2,689
(g)	Deferred tax assets (net)	2	-
(h)	Other non-current assets	29	-
	Non-current assets	502,624	431,663
2	Current assets		
(a)	Inventories	1,550	1,985
(b)	Financial Assets		
(i)	Investments	2,800	2,800
(ii)	Trade and other receivables	224,160	182,012
(iii)	Cash and cash equivalents	111,237	104,731
(iv)	Bank balances other than (iii) above	52,723	64,528
(v)	Loans	31,595	15,410
(vi)	Others	62	-
(c)	Current Tax Assets (Net)	1,030	939
(d)	Other current assets	149,212	95,632
	Current assets	574,370	468,037
	TOTAL ASSETS	1,076,994	899,700
ii.	EQUITY AND LIABILITIES		
1	Equity		
(a)	Equity share capital	8,828	8,828
(b)	Other Equity	319,442	251,121
	Equity attributable to the owners	328,270	259,949
	Non Controlling Interest	100,354	60,637
		428,624	320,586
2	Non-Current Liabilities		
(a)	Financial Liabilities		
(i)	Loans	228,584	255,991
(ii)	Other financial liabilities	3	-
(b)	Long-term provisions	2,032	2,602
(c)	Deferred tax liabilities (Net)	23,205	17,555
		253,823	276,148
3	Current liabilities		
(a)	Financial Liability		
(i)	Short term Borrowings	162,110	86,400
(ii)	Trade and other payables	42,019	31,148
(iii)	Other financial liability	10,702	28,926
(b)	Other current liabilities	169,123	147,643
(c)	Short term provisions	226	317
(d)	Current Tax Liabilities (Net)	10,368	8,532
		394,547	302,966
	TOTAL EQUITY AND LIABILITIES	1,076,994	899,700



Place: Mumbai
Date: 28th May 2018

For Cox & Kings Limited

[Signature]
Director

