



May 29, 2017

To,

BSE Limited, Listing Department, 14th Floor, P.J. Tower, Dalal Street, Mumbai - 400 001 Scrip Code: 533144	National Stock Exchange of India Limited Listing Department, Exchange Plaza, Bandra-Kurla Complex, Bandra-East, Mumbai - 400 051 Scrip Code: COX&KINGS
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Dear Sir,

Sub: Submission of Audited Financial Results (Standalone and Consolidated) for the financial year 31st March, 2017.

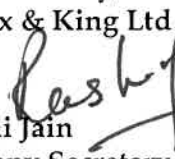
Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing the Audited Financial Results (Standalone and Consolidated) of the Company along with the auditor's for the year ended 31st March, 2017 duly approved by the Board of Directors of the Company at its meeting held today.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, SEBI Notification No. SEB/LAD-NRO/GN/2016-17/001 dated 25th May, 2016 and SEBI circular no. CIR/CFD/CMD/56/2016 dated 27th May, 2016, the Company herein declares unmodified opinion in respect of audit reports for standalone and consolidated financial results of the Company for the financial year ended 31st March, 2017.

The Board Meeting commenced at 5.30 p.m and concluded at 9.30 p.m

Thanking you,

Yours faithfully,
For Cox & King Ltd


Rashmi Jain
Company Secretary



INDEPENDENT AUDITORS' REPORT

To,
The Board of Directors
Cox & Kings Limited

1. We have audited the accompanying Statement of Standalone Financial Results of Cox & Kings Limited ("the Company") for the year ended 31st March, 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related standalone financial statements which are in accordance with the Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement based on audit of such standalone financial statement.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



2. In our opinion and to the best of our information and according to the explanations given to us, the Statement;
- (i) is prepared in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
 - (ii) give a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit including other comprehensive income and other financial information for the quarter ended March 31, 2017 as well as year ended March 31, 2017.
3. The Statements includes the results for the quarter ended 31st March, 2017 and 31st March, 2016 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subjected to limited review by us.

For **Chaturvedi & Shah**
Chartered Accountants
(Firm Registration No. 101720W)

Amit Chaturvedi

Amit Chaturvedi
Partner
Membership No. 103141
Place: Mumbai
Date: 29-05-2017



COX & KINGS LIMITED

Registered & Corporate Office: Turner Morrison Building, 1st Floor, 16 Bank Street, Fort, Mumbai- 400 001, Maharashtra

Tel: +91-22-22709100, Fax: +91-22-22704600, email: info@coxandkings.com,

Website: www.coxandkings.com, CIN: L63040MH1939PLC011352



coxandkings.com

Statement of Standalone Audited Financial Results for the Quarter and Year Ended 31st March, 2017

							(Rs. In lacs)
		Particulars	Quarter Ended		Year Ended		
			31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
			Audited	Unaudited	Audited	Audited	Audited
1		Income from operations					
a.		Income from Operations	49,924	68,865	53,383	3,09,192	2,81,419
b.		Other Operating Income	985	464	864	2,555	3,403
c.		Other Income	2,538	2,366	2,246	9,253	7,507
		Total Income from operations	53,447	71,695	56,493	3,21,000	2,92,329
2		Expenses					
a.		Cost of tours	36,481	54,848	41,100	2,46,473	2,24,970
b.		Employee Benefits Expenses	4,128	3,822	3,549	15,398	13,028
c.		Finance costs	1,759	1,585	1,548	6,494	5,861
d.		Depreciation and Amortization Expenses	655	594	730	2,505	2,952
e.		Other expenses	7,631	5,165	6,203	22,412	20,169
		Total Expenses	50,654	66,014	53,130	2,93,282	2,66,980
3		Profit/(Loss) for the period (before tax, exceptional items)	2,793	5,681	3,363	27,718	25,349
4		Exceptional items	-	-	-	-	-
5		Profit/(Loss) for the period before tax (after exceptional items)	2,793	5,681	3,363	27,718	25,349
6		Tax expense	767	2,053	1,135	9,584	8,811
7		Profit / (Loss) for the period after tax (after exceptional items)	2,026	3,628	2,228	18,134	16,538
8		Other Comprehensive Income (after tax)	(28)	-	(51)	(28)	(51)
9		Total comprehensive income for the period (after tax)	1,998	3,628	2,177	18,106	16,487
10		Equity share capital	8,828	8,828	8,465	8,828	8,465
11		Other Equity excluding revaluation reserves	NA	NA	NA	2,76,794	2,38,775
12		Earnings per share (of Rs. 5/- each)					
a.		Basic	1.13	2.06	1.52	10.32	10.00
b.		Diluted	1.13	2.06	1.46	10.25	9.59
		Note:					



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The above have been computed as under:

- i) Debt Service Coverage Ratio = Earnings before interest, tax, depreciation and amortization - Tax / (Interest and Finance Expenses + Principal Repayment of Long term Debts which are not working capital in nature)
- ii) Interest Service Coverage Ratio = Earnings before interest, tax, depreciation and amortization - Tax / Interest and Finance Expenses

The company is predominantly engaged in business of Tours and Travels under leisure segment, whose revenue and operating income are reviewed regularly by Chief Operating Decision Maker. As such there are no separate reportable segments as per Ind-AS 108.

For Cox & Kings Limited

Place: Mumbai

Date: May 29, 2017

Péter Kerker
Director



Statement of Standalone Audited Assets and Liabilities as at 31st March, 2017

(Rs. In lacs)

Particulars	31.03.2017	31.03.2016
	Audited	Audited
ASSETS		
1 Non-current assets		
(a) Property, plant and equipment	3,199	3,674
(b) Capital work in progress	1,215	151
(c) Other Intangible assets	8,424	6,912
(d) Intangible assets under development	11,400	10,435
(e) Financial Assets		
(i) Investments	20,651	20,556
(ii) Loans	-	-
(iv) Others	1,774	1,205
(f) Deferred tax assets (net)	-	-
(g) Other non-current assets	-	-
Non-current assets	46,663	42,933
2 Current assets		
(a) Inventories	945	1,166
(b) Financial Assets	-	-
(i) Investments	2,800	2,800
(ii) Trade Receivables	1,22,620	95,265
(iii) Cash and cash equivalents	44,370	48,150
(iv) Bank balances other than (iii) above	7,243	1,258
(v) Loans	1,80,493	1,78,040
(c) Current Tax Assets (Net)	811	409
(d) Other current assets	45,244	47,001
Current assets	4,04,526	3,74,090
TOTAL ASSETS	4,51,189	4,17,024
EQUITY AND LIABILITIES		
1 Equity		
(a) Equity share capital	8,828	8,466
(b) Other Equity	2,76,794	2,38,775
(c) Money Received against Share Warrant	-	5,615
(d) Minority Interest	-	-
	2,85,622	2,52,856
2 Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	40,788	8,001
(ii) Trade Payables	-	-
(iii) Other financial liabilities	-	0
(b) Provisions	660	470
(c) Deferred tax liabilities (Net)	748	673
(d) Other non-current liabilities	-	0
	42,196	9,145
3 Current liabilities		
(a) Financial Liability		
(i) Borrowings	86,400	84,220
(ii) Trade Payables	14,011	25,426
(iii) Other financial liability	2,364	30,917
(b) Other current liabilities	15,429	11,237
(c) Provisions	5,167	3,222
	1,23,371	1,55,022
TOTAL EQUITY AND LIABILITIES	4,51,189	4,17,024



Place: Mumbai
Date: May 29, 2017

For Cox & Kings Limited

A.K.
Peter Kerkar
Director

INDEPENDENT AUDITOR'S REPORT

To,
The Board of Directors
Cox & Kings Limited

1. We have audited the accompanying Statement of Consolidated Financial Results ("the Statement") of The Cox & Kings Limited ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") and its associates for the year ended March 31, 2017, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Holding Company's Management and approved by the Board of Directors, has been prepared on the basis of the related consolidated financial statements which are in accordance with the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement based on audit of such consolidated financial statements.
2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Holding Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Holding Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that audit evidence obtained by us is sufficient and appropriate to provide a basis for audit opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors referred to in paragraph 4 below, the Statement:



(a) Includes the results of entities as given below:

List of Subsidiaries

Cox & Kings (UK) Ltd., C&K Investments Ltd., Cox & Kings (Agents) Ltd., Cox & Kings Finance (Mauritius) Ltd., Cox & Kings Enterprises Ltd., Cox & Kings Finance Ltd., Cox & Kings Holdings Ltd., Cox & Kings Shipping Ltd., Cox & Kings Special Interest Holidays Ltd., Cox & Kings Tours Ltd., Cox & Kings Travel Ltd., East India Travel Company Inc., ETN Services Ltd., Grand Tours Ltd., Clearmine Ltd., Cox & Kings Destination Management Services Ltd., Cox and Kings (Australia) PTY Ltd., Cox and Kings Nordic PTY Ltd., Prometheon Australia Pty Ltd, Prometheon Singapore pte Ltd, Tempo Holidays NZ Ltd, Tempo Holidays PTY Ltd, Cox and Kings PGL Camps Pty Ltd, Cox and Kings Global Services LLC, Quoprro Global Ltd., Cox & Kings Global Services Sweden AB, Prometheon Holdings Private Ltd, Cox & Kings Singapore Pvt. Ltd., Cox & Kings Tours LLC, Cox & Kings (Japan) Ltd., Cox & Kings Asia Pacific Travel Ltd, Cox and Kings Global Services Private Ltd, Quoprro Global Services Pvt. Ltd. HK, Cox and Kings Global Services (Singapore) Pte. Ltd., Cox & Kings Global Services Management (Singapore) Pte. Ltd., Cox & Kings Global Services LLC, Cox and Kings Consulting Service (Beijing) Co. Ltd., CKGS Hellas Greece, Cox and Kings Gmbh, Quoprro Global Services Pte. Ltd., Quoprro Global Services Pvt. Ltd., Cox & Kings Egypt, Cox & Kings Global Services Lanka Pvt. Limited , Cox and Kings Destinations Management Services Pvt. Ltd., Prometheon Enterprise Ltd., Prometheon Holdings (UK) Ltd., Prometheon Limited UK, Holidaybreak Limited UK, SASu Le Chateau d'Ebbilinghem, SARL Chateau d'Ebbilinghem France, PGL Air Travel Ltd., PGL Voyages Ltd., PGL Travel Ltd., PGL Adventure Ltd., Freedom of France Ltd., Noreya SL, PGL Adventure SAS, Travelplus Group Gmbh, Simpar Sasu, Chateau de Lamorlaye SCI, SCI Domaine de Segries, European Study Tours Ltd., NST Holdings Ltd., NST Travel Group Ltd., PGL Group Ltd., EST Transport Purchasing Ltd., Business Reservations Centre Holland BV Netherlands, Bookit BV, BRC Holland BV, BRC Holland Holding BV, BV Weekendjeweg.nl, Business Reservations Centre Holland Holding BV, Superbreak Mini Holidays Group Ltd., Edge Adventures Limited , Holidaybreak Trustee Ltd., Holidaybreak Holding Company Ltd., Holidaybreak Education Ltd., NST Ltd., NST Transport Services Ltd., Holidaybreak Quest Trustee Lintied, Hotelnet Limited, SAS Travelworks France , Travelworks UK Limited, Hole In The Wall Management Limited , Holidaybreak Hotel Holdings Limited, Meininger Hotels Limited, Meininger Amsterdam Amstelstation BV, PGL Travel PTY Limited, PGL Property PTY Limited, PGL Adventure Camps PTY Limited, Meininger Amsterdam B.V. , Meininger Shared Services Gmbh, Meininger Berlin Hauptbahnhof Gmbh, Meininger "10" Hamburg Gmbh, Meininger Airport Frankfurt Gmbh, Meininger Brussels Gmbh, Meininger West Gmbh & Co. Kg, Meininger West Verwaltungs Gmbh, Meininger "10" City Hostel Köln Gmbh, Meininger "10" Frankfurt Gmbh, Meininger Oranienburger Straße Gmbh, MEININGER Hotel Berlin East Side Gallery GmbH, Meininger "10" City HostelBerlin-Mitte Gmbh, Meininger "10" Hostel Und Reisevermittlungs Gmbh, Meininger Airport Hotels Bbi Gmbh, MEININGER Hotel Berlin Tiergarten GmbH, Meininger Barcelona Gmbh, Meininger Berlin Hauptbahnhof GmbH, Meininger City Hostels & Hotels Gmbh, Meininger Limited, Meininger Hotellerrichtungs Gmbh, Meininger Wien



GmbH, Meininger Wien Schiffamtsgasse GmbH, Meininger Hotel Munchen Hirschgarten GmbH, Meininger Hotel Munchen Olympiapark GmbH, Meininger Hotel Leipzig Hauptbahnhof GmbH, Meininger Hotel USA Limited, Meininger Holding USA Inc, Meininger Hotel Europe Limited, MEININGER Hotel Rome Termini Station S.r.l, MEININGER Hotel Venice Marghera S.r.l, MEININGER Hotel Hungary kft, Meininger Hotel Asia Pacific Pte. Limited, Meininger Holding GmbH, Meininger Finance Company Ltd, Meininger Paris SCI, - Meininger Hotel Paris Porte de Vincennes SAS, Meininger Hotel Russia Limited, Meininger Hotels (India) Private Limited, Meininger Hotel Zurich AG, Meininger Hotel Milan Lambrate SRL, Meininger Hotel Copenhagen ApS, Meininger Hotel Brussels Midi Station SA, Meininger Hotel Milan City SRL, Meininger Hotel Lyon SAS, Meininger Hotel Genf AG, Geneva, Hotels London Limited, Hotelbreak Enterprise UK Ltd, Hotelbreak Holdings UK Limited, - Cox & Kings Financial Service Limited.

List of Associates:

Tulip Star Hotel Ltd., Radius Global Travel Ltd., Adventure Travel Experience Inc, Tutors Direct Ltd, Tute Education Ltd., Malvern Enterprise UK Ltd, Malvern Travel Ltd, Late Rooms Limited, Superbreak Mini Holidays Ltd, Superbreak Mini Holidays Transport Ltd.

- (b) have been presented in accordance with the requirement of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
- (c) give a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated net profit including other comprehensive income and other financial information of the Group for the year ended March 31, 2017.

Other Matter

4. (i) We did not audit the financial statements of all subsidiaries whose financial statements reflect total assets of Rs. 4,49,716.81 lacs as at 31st March, 2017 and total revenues of Rs. 4,06,128.23 lacs for the year ended 31st March, 2017, as considered in the consolidated financial results. The consolidated financial results also include the Group's share of net loss of Rs. 1,165.52 lacs for the year ended 31st March, 2017, as considered in the consolidated financial results in respect of two associate whose financial statements have not been audited by us. These financial statements and other financial information have been furnished to us by the Management and our opinion on the statement, in so far as it relates to the amounts included in respect of these subsidiaries and associate, is based solely on the reports of the other auditors.
- (ii) We have relied on the unaudited financial statements in respect of one associate whose share of profit/loss is Rs. Nil for the year ended 31.3.2017 as considered in consolidated financial statement. This unaudited financial statement have been furnished to us by the Management and our opinion on the statement, in so far as it relates to the amounts included in respect of this associate is based solely on such unaudited financial statements certified by the management.

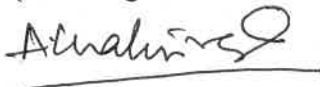


- (iii) The interim financial results of one joint venture for the quarter and year ended 31st March, 2017 is not available with the company due to the ongoing arbitration with the joint venture partner. The Company has consolidated last available unaudited financials of joint venture for the year ended 31st March, 2011.

Our report is not qualified for this matter.

5. The Statements includes the results for the quarter ended 31st March, 2017 and 31st March, 2016 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subjected to limited review by us.

For Chaturvedi & Shah
Chartered Accountants
(Firm Registration No. 101720W)



Amit Chaturvedi
Partner
Membership No. 103141
Place: Mumbai
Date: 29-05-2017





COX & KINGS LIMITED
Registered & Corporate Office: Turner Morrison Building, 1st Floor, 16 Bank Street, Fort, Mumbai- 400 001, Maharashtra
Tel: +91-22-22709100, Fax: +91-22-22704600, email: info@coxandkings.com,
Website: www.coxandkings.com, CIN: L63040MH1939PLC011352

Statement of Consolidated Audited Financial Results for the year Ended 31st March, 2017

		(Rs. In lacs)			
	Particulars	Quarter Ended			Year Ended
		31.03.2017	31.12.2016	31.03.2016	31.03.2016
		Audited	Unaudited	Audited	Audited
1	Income from operations				
a.	Income from Operations	1,15,902	1,37,389	1,34,921	7,47,704
b.	Other Operating Income	818	485	830	2,825
c.	Other Income	1,166	1,325	3,040	8,138
2	Total Income from operations	1,17,886	1,39,199	1,38,792	7,58,668
	Expenses				
a.	Cost of tours	70,628	95,947	86,581	5,09,762
b.	Employee Benefits Expenses	20,493	15,974	21,368	83,025
c.	Finance costs	5,143	4,649	6,346	25,628
d.	Depreciation and Amortization Expenses	2,497	2,174	5,318	14,851
e.	Other expenses	17,857	15,980	22,772	76,468
3	Total Expenses	1,16,618	1,34,724	1,42,386	7,09,735
4	Profit/(Loss) for the period (before tax, exceptional items)	1,268	4,475	(3,594)	48,933
5	Exceptional items	460	627	48,907	34,059
6	Profit/(Loss) for the period before tax (after exceptional items)	808	3,848	(52,501)	14,874
7	Tax expense	4,361	1,636	(1,862)	15,671
8	Net Profit / (Loss) from ordinary activities after tax	(3,553)	2,212	(50,640)	(798)
9	Extraordinary items (net of tax expenses)	-	-	-	-
10	Net Profit / (Loss) for the period	(3,553)	2,212	(50,640)	(798)
11	Share of Profit / (loss) of associates	737	(604)	(20)	(88)
12	Non controlling Interest	(2,451)	83	(19,848)	(5,954)
13	Net Profit / (Loss) after taxes, non controlling interest and share of profit / (loss) of associates	(365)	1,524	(30,812)	5,068
14	Other Comprehensive Income (after tax)	2,525	(3,209)	(51)	(51)
15	Total comprehensive income for the period	2,160	(1,686)	(30,863)	5,017
16	Equity share capital	8,828	8,828	8,465	8,465
17	Other Equity excluding revaluation reserve	NA	NA	NA	2,31,069
1	Earnings per share (of Rs. 5/- each)				
2	Basic	(0.21)	0.87	(18.20)	8.32
2	Diluted	(0.21)	0.87	(17.45)	8.38



Note:

- 1 Given the seasonal nature of the business of the Company, the results of any quarter may not be a true and/or proportionate reflection of the annual performance of the Company.
- 2 The figures for the quarter ended 31st March 2017 and 31st March 2016 are the balancing figures between the audited figures in respect of the full financial years and the published year-to-date figures upto the third quarter of the financial year 2016-17 and 2015-16 respectively.
- 3 This statement has been prepared in accordance with companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning 1 April 2016, the Company has for the first time adopted Ind AS with a transition date of 1 April 2015. Consequently, results for the corresponding quarter and year ended 31.3.2016 have been restated as per the requirements of said notification to comply with Ind AS to make them comparable with that of the current quarter and year ended March 31, 2017.
- 4 The above results were reviewed by the Audit Committee. The Board of Directors at its meeting held on 29th May, 2017 has approved the above results and its release.
- 5 Tax Expense include Current Tax and Deferred Tax.
- 6 Exceptional items for the quarter reflects cost of relocation of corporate office of HolidayBreak Limited, UK and expenses in course of adoption of IFRS and last quarter reflects cost of relocation of corporate office of HolidayBreak Limited, UK, write off of unamortised debt issue cost.
- 7 On 1st December, 2015 the Company had sold Explore Worldwide Ltd., a subsidiary of Holidaybreak Ltd. for a consideration of GBP 25.8 Mn. This sale had resulted in a goodwill write off of Rs.5,903.02 Lacs and profit on sale of Rs.22,865.58 lacs, shown under exceptional items for quarter and nine months ended 31st December 2015. Also due to this sale the figures of quarter and year ended 31st March 2017 are not comparable.
- 8 The figures for the corresponding period of the previous year have been restated, regrouped wherever necessary, to make them comparable.
- 9 The Board of Directors have recommended a dividend of 20% (Rs.1/- per equity share) Previous year 20% (Rs.1/- per equity share) subject to shareholders approval at the ensuing AGM.



10 The Group's operations predominantly relates to leisure, education & hybrid hotel services. Other business segment includes Visa processing business which is not separately reportable. The Components of the group that engage in business activities from which they earn revenue and incur expenses, whose operating results are regularly reviewed by the Group's chief operating decision maker are identified as operating segments. The Chief Operating Decision maker evaluates the segments based on their revenue & operating income. The Assets & Liabilities used in the Company's business are not evaluated separately and therefore not identified to any of the operating segments.

Segment information		(Rs. in lacs)			
		Quarter Ended		Year Ended	
		31.03.2017	31.12.2016	31.03.2016	31.03.2016
1	Segment Revenue				
a.	Leisure	65,929	1,02,195	87,919	5,43,237
b.	Education	30,925	19,427	33,781	1,46,717
c.	Hybrid Hotels	13,426	11,334	10,646	46,785
d.	Others	5,621	4,433	2,577	10,966
	Total	1,15,901	1,37,389	1,34,922	7,47,704
	Less: Inter Segment Revenue	-	-	-	-
	Net sales/Income From Operation	1,15,901	1,37,389	1,34,922	7,47,704
4	Segment Results (Profit)(+)/Loss (-) before tax and interest from each segment				
a.	Leisure	6,006	9,254	(228)	30,990
b.	Education	(2,532)	1,136	(777)	24,974
c.	Hybrid Hotels	1,355	2,175	164	12,317
d.	Others	(1,033)	(201)	(2,900)	(3,729)
	Total	3,796	12,364	(3,741)	64,552
	Less:				
i	Interest	5,143	4,649	6,346	25,628
ii	Other Unallocable Expenditure	(989)	5,192	45,455	32,188
iii	Unallocable Income	(1,166)	(1,325)	(3,040)	(8,138)
	Total Profit Before Tax	808	3,848	(52,501)	14,874



(Rs. in lacs)

	Particulars	Profit & Loss		Other Equity	
		Quarter Ended	Year Ended	As at	
		31.03.2016	31.03.2016	31.03.2016	31.03.2016
	Net Profit after tax as per IGAAP	(30,554)	5,394		2,30,379
	IND-AS Adjustments:				
a.	Deferment of Franchisee fee income	(13)	(29)	(252)	
b.	Unwinding of discount on deposits received	(7)	(41)	(96)	
c.	Amortisation of prepaid income	9	43	103	
d.	Unwinding of discount on rent deposits	15	85	253	
e.	Amortisation of prepaid rent	(15)	(82)	(281)	
f.	Derecognition of prepaid expenses relating to targeted ad-campaigns	(593)	(379)	(878)	
g.	Change in finance cost on application of effective interest method	6	(241)	187	
h.	Effect of Deferred Tax	246	224	573	
i.	Provision for expected credit loss	16	16	(96)	
j.	Reclassification of employee benefit	78	78	-	
k.	Proposed Dividend	-	-	2,038	
	Net Profit after tax as per Ind-AS	(30,812)	5,068		2,31,930

For Cox & Kings Limited



Place: Mumbai

Date: May 29th, 2017


 Peter Kerkar
 Director

Statement of Consolidated Unaudited Assets and Liabilities as at 31st March, 2017

		(Rs. In lacs)	(Rs. In lacs)
		31.03.2017	31.03.2016
		Unaudited	Unaudited
	ASSETS		
1	Non-current assets		
(a)	Property, plant and equipment	1,56,814	1,76,346
(b)	Capital work in progress	7,026	3,984
(c)	Goodwill	2,20,275	2,62,488
(d)	Other Intangible assets	12,734	12,104
(e)	Intangible assets under development	24,042	21,937
(f)	Financial Assets		
(i)	Investments	8,057	9,215
(ii)	Others	2,689	2,884
	Non-current assets	4,31,637	4,88,960
2	Current assets		
(a)	Inventories	1,985	2,915
(b)	Financial Assets		
(i)	Investments	2,825	2,801
(ii)	Trade and other receivables	1,82,012	1,39,830
(iii)	Cash and cash equivalents	1,04,731	1,06,775
(iv)	Bank balances other than (iii) above	64,528	77,647
(b)	Current Tax Assets (Net)	939	2,022
(c)	Other current assets	1,11,042	1,14,054
	Current assets	4,68,062	4,46,045
	TOTAL ASSETS	8,99,699	9,35,005
II.	EQUITY AND LIABILITIES		
1	Equity		
(a)	Equity share capital	8,828	8,466
(b)	Other Equity	2,51,120	2,31,930
(c)	Money Received against Share Warrant	-	5,615
(d)	Minority Interest	60,637	63,929
		3,20,584	3,09,940
2	Non-Current Liabilities		
(a)	Financial Liabilities		
(i)	Loans	2,55,991	2,82,582
(b)	Long-term provisions	2,602	1,719
(c)	Deferred tax liabilities (Net)	17,555	20,436
		2,76,148	3,04,737
3	Current liabilities		
(a)	Financial Liability		
(i)	Short term Borrowings	86,400	84,220
(ii)	Trade and other payables	31,148	46,001
(iii)	Other financial liability	28,925	46,358
(b)	Other current liabilities	1,47,645	1,37,643
(c)	Short term provisions	8,849	6,105
		3,02,966	3,20,328
	TOTAL EQUITY AND LIABILITIES	8,99,699	9,35,005

Place: Mumbai
Date: 29th May 2017



For Cox & Kings Limited

(Signature)
Peter Kerkar
Director