



**PREMIER PIPES LTD.**

STEEL PIPES & TUBES | TUBULAR POLES | SCAFFOLDING | HIGHWAY GUARDRAILS | SOLAR STRUCTURES | HOLLOW SECTIONS  
CABLE TRAYS | GALVANISED STRUCTURES | TELECOM TOWERS | HIGH MAST POLES

**CIN: L22219UP1975PLC004105**

**REGD. OFFICE:** Som Biz-ness Xquare, 4<sup>th</sup> Floor, 1, The Mall, Kanpur- 208001, U.P (India), **T:** +91-7522002351/58, **Telefax:** +91-512-2360560

To,  
The Department of Corporate Services  
The Bombay Stock Exchange Limited  
25<sup>th</sup> Floor, P.J. Tower, Dalal Street,  
Mumbai- 400001

**Date:** 13th February, 2017

**Sub: Unaudited Financial Results of Premier Pipes Limited (Scrip Code: 513291) for the Quarter and Nine Months ended 31<sup>st</sup> December, 2016.**

Dear Sir,

Pursuant to Clause 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 please find enclosed herewith copy of the Unaudited Financial Results of the Company for the Quarter and Nine months ended 31<sup>st</sup> December, 2016 as approved by the Board of Directors of the Company at its Meeting held today, i.e. 13<sup>th</sup> February, 2017 together with copy of the Limited Review Report.

Kindly take the same on your records and oblige.

Thanking You  
For PREMIER PIPES LIMITED.

  
VAIBHAV SHUKLA  
(COMPANY SECRETARY)

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**PREMIER PIPES LIMITED**

Regd. Off :- Som Biz-Ness Xqure, 4th Floor, 1- The Mall, Kanpur- 208001

PH: 0512-2360560 FAX: 0512-2360560 CIN: L22219UP1975PLC004105

**Unaudited Financial Results for the Quarter Ended 31st December, 2016**

Part- I		(Rs. in Lacs)				
Sl. No	Particulars	Quarter Ended			Nine Months Ended	
		Unaudited			Unaudited	
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015
1	<b>Income from operations</b>					
	(a) Net Sales/ Income from Operation (Net of Excise Duty)	1274.04	616.50	734.82	2508.71	2638.96
	(b) Other operating Income	0.00	0.00	0.00	0.00	0.00
	<b>Total Income from operations (Net)</b>	<b>1274.04</b>	<b>616.50</b>	<b>734.82</b>	<b>2508.71</b>	<b>2638.96</b>
2	<b>Expenditure</b>					
	a. Cost of materials consumed	1197.84	696.41	591.00	2618.70	2298.02
	b. Purchases of Stock- in-trade		0.45	0.00	0.45	0.00
	c. Changes in inventories of finished goods	-36.31	-197.97	59.72	-431.06	107.51
	d. Employee benefits expense	26.66	18.22	12.64	60.64	38.45
	e. Depreciation and amortisation expense	9.84	7.50	8.00	24.84	23.00
	f. Other expenses	47.66	46.79	28.41	129.13	72.03
	<b>h. Total expenses</b>	<b>1245.69</b>	<b>571.40</b>	<b>699.77</b>	<b>2402.70</b>	<b>2539.01</b>
3	<b>Profit from operations before other income, finance cost and Exceptional Items (1-2)</b>	<b>28.35</b>	<b>45.10</b>	<b>35.05</b>	<b>106.01</b>	<b>99.95</b>
4	Other Income	1.77	0.00	1.47	1.77	3.54
5	Profit from ordinary activities before finance cost and exceptional items	30.12	45.10	36.52	107.78	103.49
6	Finance cost	18.57	35.44	26.80	77.14	68.98
7	Profit from ordinary activities after finance cost but before exceptional items	11.55	9.66	9.72	30.64	34.51
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	Profit (+)/ Loss(-) from Ordinary Activities before tax (7-8)	11.55	9.66	9.72	30.64	34.51
10	Tax expense	3.57	2.99	3.00	9.47	10.66
11	Net Profit (+)/ Loss(-) from Ordinary Activities after tax (9-10)	7.98	6.67	6.72	21.17	23.85
12	Extraordinary Item(net of tax expense Rs. _____)	0.00	0.00	0.00	0.00	0.00
13	<b>Net Profit (+)/ Loss(-) for the period (11-12)</b>	<b>7.98</b>	<b>6.67</b>	<b>6.72</b>	<b>21.17</b>	<b>23.85</b>
14	Paid-up equity share capital (Face Value Rs. 10/- each)	355.00	355.00	355.00	355.00	355.00
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	659.30	659.30	629.49	659.30	629.49
16	Earnings Per Share (before and after extraordinary items) (of Rs. 10/- each) (not annualised)	0.22	0.19	0.07	0.69	0.69

**Notes:-**

- 1) The above financial results as reviewed by the Audit Committee have been approved by the Board of Directors at its meeting held on 13th February, 2017.
- 2) As the company operates only in one business segment i.e. manufacturing of iron & steel (Black & G.I.) tubes and PVC Pipes, therefore Segment Reporting is not required.
- 3) Figures have been regrouped or re-arranged, wherever necessary.

Date : 13th February, 2017

Place: Kanpur

FOR PREMIER PIPES LIMITED

  
 (AJAY KUMAR JAIN)  
 MANAGING DIRECTOR  
 DIN: 00493685



## **C. L. KANODIA & CO.**

Chartered Accountants

Office 2379414  
Phones : 2377669  
Resi. 2555503  
58/53, BIRIHANA ROAD  
KANPUR - 208 001

### **Limited Review Report**

We have reviewed the accompanying statement of Unaudited Financial Results of **M/s Premier Pipes Limited, Som Biz- Ness Xqure, 4<sup>th</sup> Floor, 1, The Mall, Kanpur** for the quarter ended **31<sup>st</sup> December, 2016** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors / Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than as audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in term of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Place:- Kanpur**

**Date:- 13<sup>th</sup> February, 2017**

For C.L. KANODIA & CO.  
**CHARTERED ACCOUNTANTS**



*[Signature]*  
**[C.L. KANODIA]**  
**PROP.**