

# PREMIER<sup>®</sup> PIPES LTD.

STEEL PIPES & TUBES | TUBULAR POLES | SCAFFOLDING | HIGHWAY GUARDRAILS | SOLAR STRUCTURES | HOLLOW SECTIONS  
CABLES TRAYS | GALVANISED STRUCTURES | TELECOM TOWERS | HIGH MAST POLES  
CIN : L22219UP 1975PLC004105 | GSTIN : 09AAACQ0251E1ZV  
REGD. OFFICE : 8/225-A, 2nd Floor, Arya Nagar, Kanpur - 208002 T: 0512-2531909

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Date: 14<sup>th</sup> November, 2018

To,  
BSE Limited  
25<sup>th</sup> Floor, P.J. Towers,  
Dalal Street,  
Mumbai- 400001.

Scrip Code: 513291  
Ref: Premier Pipes Limited

Dear Sir/Ma'am,

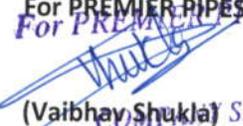
Please find enclosed herewith the following documents for your records and perusal:

1. Unaudited Financial Results of the Company for the quarter and half year ended 30<sup>th</sup> September, 2018.
2. Limited Review Report on the Unaudited Financial Results of the Company given by the Auditors of the Company.
3. Certificate by the Chief Financial Officer of the Company in terms of Regulation 33 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

Thanking You,

For PREMIER PIPES LIMITED.

For PREMIER PIPES LIMITED.

  
(Vaibhav Shukla) SECRETARY

Company Secretary & Compliance Officer



# Amit Goyal & Co.

## CHARTERED ACCOUNTANTS

A-8, II Floor, Ganpati Enclave,  
Ajmer Road, JAIPUR - 302 006

Tel.No. : 2225036, 2225065

Fax : 0141-2223211

E-mail : amitgoyalnco@yahoo.com

Date.....

Limited Review Report to  
The Board of Directors  
Premier Pipes Limited  
Som Biz-Ness Xqure,  
4th Floor, 1- The Mall,  
Kanpur- 208001

1. We have reviewed the unaudited financial results of Premier Pipes Limited (the "Company") for the quarter and half year ended September 30, 2018 which are included in the accompanying 'Statement of Unaudited Financial Results for Quarter and half year ended September 30, 2018' together with the relevant notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") read with SEBI circular dated July 5, 2016, which has been initialed by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Further, the Management is also responsible to ensure that the accounting policies used in preparation of this Statement are consistent with those used in the preparation of the Company's opening unaudited Balance Sheet as at April 1, 2016 prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





**Amit Goyal & Co.**  
**CHARTERED ACCOUNTANTS**

A-8, II Floor, Ganpati Enclave,  
Ajmer Road, JAIPUR - 302 006

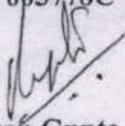
Tel.No. : 2225036, 2225065

Fax : 0141-2223211

E-mail : amitgoyalnco@yahoo.com

4. Based on our review conducted as above, nothing has come to our attention that <sup>Date</sup> causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 read with SEBI circular dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Amit Goyal & Co.,  
Chartered Accountants  
FRN 003778C

  
Charan Gupta  
Partner  
M.No. 074450



Place : Jaipur  
Dated : 14.11.2018

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CIN : L22219UP 1975PLC004105 | GSTIN : 09AAACQ0251E1ZV  
REGD. OFFICE : 8/225-A, 2nd Floor, Arya Nagar, Kanpur - 208002 T: 0512-2531909

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14<sup>th</sup> November, 2018

To,  
The Board of Directors  
Premier Pipes Limited  
Som Biz-Ness Xsquare,  
4<sup>th</sup> Floor, 1-The Mall,  
Kanpur- 208001.

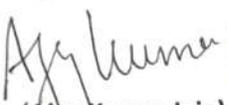
Sub: Certificate on Quarterly Financial Results for the Quarter ended 30<sup>th</sup> September, 2018.

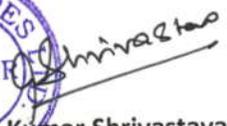
Dear Sir(s),

This is to certify that the unaudited financial results of the company for the quarter and half year ended on 30<sup>th</sup> September, 2018 as placed before the Board of Directors of the company in their meeting held on Wednesday, 14<sup>th</sup> November, 2018 do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.

Thanking You,

For PREMIER PIPES LIMITED

  
(Ajay Kumar Jain)  
Managing Director  
DIN: 00493685

  
(Arun Kumar Shrivastava)  
Chief Financial Officer



**PREMIER PIPES LIMITED**

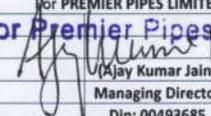
CIN: L22219UP1975PLC004105

Regd. Off :- 8/225-A, 2ND FLOOR, ARYA NAGAR, KANPUR- 208002

PH: 0512-2531909, 0512-2531909

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2018**

| Part I  |   |                 |                    |                    |                    |                  | (Rupees in Lacs) |
|---|---|-----------------|--------------------|--------------------|--------------------|------------------|------------------|
| Particulars   | Quarter Ended On  |                 |                    | Half Year Ended On |                    | Year Ended On    |                  |
|   | September 30, 2018  | June 30, 2018   | September 30, 2017 | September 30, 2018 | September 30, 2017 | March 31, 2018   |                  |
|   | Unaudited   | Unaudited       | Unaudited          | Unaudited          | Unaudited          | Audited          |                  |
| <b>1 Income</b>   |   |                 |                    |                    |                    |                  |                  |
| Revenue from operations   | 3,637.93  | 3,672.63        | 2,998.22           | 7,310.56           | 5,328.40           | 14,028.30        |                  |
| Other income  | 6.84  | 4.57            | 0.03               | 11.41              | 0.03               | 55.91            |                  |
| <b>Total Income</b>   | <b>3,644.77</b>   | <b>3,677.20</b> | <b>2,998.25</b>    | <b>7,321.97</b>    | <b>5,328.43</b>    | <b>14,084.21</b> |                  |
| <b>2 Expenses</b>   |   |                 |                    |                    |                    |                  |                  |
| (a) Cost of material consumed   | 3,360.82  | 3,715.14        | 2,755.91           | 7,075.96           | 5,007.50           | 12,257.02        |                  |
| (b) purchases of stock-in-trade   |   |                 | 210.94             |                    | 213.88             | 331.55           |                  |
| (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | 41.59   | 319.57          | 152.85             | 361.16             | 278.73             | 16.65            |                  |
| (d) Excise Duty on Sale of Goods  |   |                 |                    |                    |                    | 27.56            |                  |
| (e) Employee benefit expense  | 86.48   | 74.73           | 57.17              | 161.21             | 106.38             | 269.15           |                  |
| (f) Finance costs   | 68.63   | 48.67           | 20.85              | 117.30             | 42.63              | 208.19           |                  |
| (g) Depreciation, depletion and amortisation expense                              | 13.25   | 12.75           | 12.50              | 26.00              | 25.00              | 53.44            |                  |
| (h) Other Expenses  | 114.82  | 114.97          | 20.90              | 229.79             | 37.41              | 813.51           |                  |
| <b>Total Expenses</b>   | <b>3,602.41</b>   | <b>3,646.69</b> | <b>2,925.42</b>    | <b>7,249.10</b>    | <b>5,154.07</b>    | <b>13,943.76</b> |                  |
| <b>3 Total profit before exceptional items and tax</b>                            | <b>42.36</b>  | <b>30.51</b>    | <b>72.83</b>       | <b>72.87</b>       | <b>174.36</b>      | <b>140.45</b>    |                  |
| <b>4 Exceptional items</b>  |   |                 | 54.95              |                    | 122.14             |                  |                  |
| <b>5 Total profit before tax</b>  | <b>42.36</b>  | <b>30.51</b>    | <b>17.88</b>       | <b>72.87</b>       | <b>52.22</b>       | <b>140.45</b>    |                  |
| <b>6 Tax expenses</b>   |   |                 |                    |                    |                    |                  |                  |
| Current tax   | 11.91   | 8.16            | 4.13               | 20.07              | 11.00              | 31.40            |                  |
| Deferred tax  |   |                 |                    | 0.00               |                    | 7.30             |                  |
| <b>7 Total profit (loss) from continuing Operations</b>                           | <b>30.45</b>  | <b>22.35</b>    | <b>13.75</b>       | <b>52.80</b>       | <b>41.22</b>       | <b>101.76</b>    |                  |
| <b>8 Profit / (Loss) from Discontinuing Operations</b>                            | <b>0.00</b>   | <b>0.00</b>     | <b>0.00</b>        | <b>0.00</b>        | <b>0.00</b>        | <b>0.00</b>      |                  |
| <b>9 Tax from Discontinuing Operations</b>  | <b>0.00</b>   | <b>0.00</b>     | <b>0.00</b>        | <b>0.00</b>        | <b>0.00</b>        | <b>0.00</b>      |                  |
| <b>10 Profit / (Loss) from Discontinuing Operations (8-9)</b>                     | <b>0.00</b>   | <b>0.00</b>     | <b>0.00</b>        | <b>0.00</b>        | <b>0.00</b>        | <b>0.00</b>      |                  |
| <b>11 Net Profit / Loss for the period (7+10)</b>                                 | <b>30.45</b>  | <b>22.35</b>    | <b>13.75</b>       | <b>52.80</b>       | <b>41.22</b>       | <b>101.76</b>    |                  |
| <b>12 Other comprehensive income</b>  |   |                 |                    |                    |                    |                  |                  |
| A (i) Items that will not be classified to profit or Loss                         |   |                 |                    | 0.00               | 0.00               | 1.51             |                  |
| (ii) Income Tax Relating to Items that will not be classified to Profit or Loss   | 0.00  | 0.00            | 0.00               | 0.00               | 0.00               | 0.00             |                  |
| B (i) Items that will be classified to profit or Loss                             |   |                 | 2.08               | 0.00               | 0.00               | 2.08             |                  |
| (ii) Income Tax Relating to Items that will be classified to Profit or Loss       | 0.00  | 0.00            | 0.00               |                    | 0.00               | 0.57             |                  |
| <b>13 Total comprehensive income for the period</b>                               | <b>30.45</b>  | <b>22.35</b>    | <b>13.75</b>       | <b>52.80</b>       | <b>41.22</b>       | <b>103.26</b>    |                  |
| <b>14 Details of Equity share capital</b>   |   |                 |                    |                    |                    |                  |                  |
| Paid-up equity share capital  | 355.00  | 355.00          | 355.00             | 355.00             | 355.00             | 355.00           |                  |
| Face value of equity share capital  | 5.00  | 5.00            | 5.00               | 5.00               | 5.00               | 5.00             |                  |
| <b>15 Other Equity</b>  |   |                 |                    |                    |                    | 862.24           |                  |
| <b>16 Earning per share ( For Continuing Operations)</b>                          |   |                 |                    |                    |                    |                  |                  |
| Basic EPS   | 0.43  | 0.31            | 0.37               | 0.74               | 1.15               | 1.46             |                  |
| Diluted EPS   | 0.43  | 0.31            | 0.37               | 0.74               | 1.15               | 1.46             |                  |
| <b>Earning per share ( For Discontinuing Operations)</b>                          |   |                 |                    |                    |                    |                  |                  |
| Basic EPS   | 0   | 0               | 0                  | 0                  | 0                  | 0                |                  |
| Diluted EPS   | 0   | 0               | 0                  | 0                  | 0                  | 0                |                  |
| <b>Earning per share ( For Continuing &amp; Discontinuing Operations)</b>         |   |                 |                    |                    |                    |                  |                  |
| Basic EPS   | 0.43  | 0.31            | 0.37               | 0.74               | 1.15               | 1.46             |                  |
| Diluted EPS   | 0.43  | 0.31            | 0.37               | 0.74               | 1.15               | 1.46             |                  |
| EPS for the respective Quarters is not annualised.                                |   |                 |                    |                    |                    |                  |                  |
| <b>NOTES</b>  |   |                 |                    |                    |                    |                  |                  |
| 1   | The aforesaid financial results have been reviewed and recommended by Audit Committee and approved by the Board of Directors at their meeting held on 14th November, 2018.  |                 |                    |                    |                    |                  |                  |
| 2   | This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.   |                 |                    |                    |                    |                  |                  |
| 3   | The format for above results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated Nov 30, 2015 has been modified to comply with the requirements of SEBI's circular dated July 5, 2016, Ind AS and Schedule III [Division II] to the Companies Act, 2013 applicable to companies that are required to comply with Ind As. |                 |                    |                    |                    |                  |                  |
| 4   | The company is engaged only in one business segment i.e. "Manufacturing of iron & steel (Black & G.I.) tubes and PVC Pipes" and therefore, has only one reportable segment in accordance with IND AS 108 "Operating Segments".  |                 |                    |                    |                    |                  |                  |
| 5   | There are no separate reportable segments.  |                 |                    |                    |                    |                  |                  |
| Date: 14.11.2018  |   |                 |                    |                    |                    |                  |                  |
| Place: Kanpur   |   |                 |                    |                    |                    |                  |                  |

For PREMIER PIPES LIMITED  
**For Premier Pipes Limited**  
  
 (Jay Kumar Jain)  
 Managing Director  
 Din: 00493685  
**Managing Director**

## Standalone Statement of Assets and Liabilities

Rs. In Lacs

| PARTICULARS   | 30-Sep-18 | 31-Mar-18 |
|---|-----------|-----------|
| <b>Assets</b>                                       |           |           |
| <b>Non-Current Assets</b>                           |           |           |
| Property Plant and Equipment                        | 786.92    | 741.45    |
| Financial Assets                                    |           |           |
| Investments   | 1.00      | 1.00      |
| Securities Deposited                                | 144.38    | 171.54    |
| Other Non Current Assets                            | -         | 0.49      |
| Deferred Tax Assets                                 | 8.61      | 8.61      |
|   | 940.91    | 923.09    |
| <b>Current Assets</b>                               |           |           |
| Inventories   | 1,618.02  | 1,569.13  |
| Financial Assets                                    |           |           |
| Trade Receivables                                   | 2,034.90  | 1,305.44  |
| Loans & Advances                                    | 21.22     | 10.54     |
| Deposites   | 171.54    | 134.97    |
| Cash and Cash Equivalent                            | 2.25      | 29.06     |
| Other Current Assets                                | 122.99    | 555.84    |
|   | 3,970.92  | 3,604.98  |
|   | 4,911.83  | 4,528.07  |
| <b>Total Assets</b>                                 |           |           |
| <b>EQUITY AND LIABILITIES</b>                       |           |           |
| <b>Equity</b>                                       |           |           |
| Equity Share Capital                                | 355.00    | 355.00    |
| Other Equity  |           |           |
| Share Premium                                       | 88.75     | 88.75     |
| Retained Earning                                    | 826.10    | 773.30    |
| Equity Attributable to equity holders of the Parent | 1,269.85  | 1,217.05  |
| <b>Non Current Liabilities</b>                      |           |           |
| Financial Liabilities                               |           |           |
| Borrowings  | 994.82    | 989.37    |
| Deferred Tax Liabilities (Net)                      | 26.55     | 26.55     |
| Other Non - Current Liabilities                     | 0.84      | 1.16      |
|   | 1,022.21  | 1,017.08  |
| <b>Current Liabilities</b>                          |           |           |
| Financial Liabilities                               |           |           |
| Borrowings  | 1,742.29  | 1,344.32  |
| Trade Payables                                      | 526.65    | 574.12    |
| Other Payables                                      | 65.01     | 40.46     |
| Liability for Current Tax (Net)                     | 20.07     | 18.40     |
| Other Current Liabilities                           | 265.75    | 316.64    |
|   | 2,619.77  | 2,293.94  |
| <b>Total Liabilities</b>                            | 3,641.98  | 3,311.02  |
| <b>Total Equity &amp; Liabilities</b>               | 4,911.83  | 4,528.07  |

For PREMIER PIPES LIMITED

For Premier Pipes Limited

(Ajay Kumar Jain)

Managing Director

DIN: 0049688

Date: 14.11.2018

Place: Kanpur